



AUSTRALIAN ECONOMIC INDICATORS

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CONTENTS

	<i>page</i>
Notes	2
FEATURE ARTICLES	
The Relationship Between Changes In Interest Rates And Building Approvals	3
CHAPTERS	
National accounts	11
International accounts	21
Consumption and investment	39
Production	49
Prices	61
Labour force and demography	75
Incomes and labour costs	85
Financial markets	93
State comparisons	103
International comparisons	119
ADDITIONAL INFORMATION	
Explanatory notes	131
Appendix: Index of feature articles published in <i>Australian Economic Indicators</i>	134

- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 02 6252 6114 or the National Information and Referral Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	December 2001	30 November 2001
	January 2002	10 January 2002
	February 2002	31 January 2002
	March 2002	28 February 2002
	April 2002	28 March 2002
	May 2002	30 April 2002

IN THIS ISSUE Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

EXTENDED TIME SERIES For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

SYMBOLS AND OTHER USAGES	billion	thousand million
	n.a.	not available
	n.y.a.	not yet available
	. .	not applicable
	0, 0.0	zero or rounded to zero
	n.e.c.	not elsewhere classified
	n.e.s.	not elsewhere specified

Dennis Trewin
Australian Statistician

FEATURE ARTICLE

THE RELATIONSHIP BETWEEN CHANGES IN INTEREST RATES AND BUILDING APPROVALS

INTRODUCTION

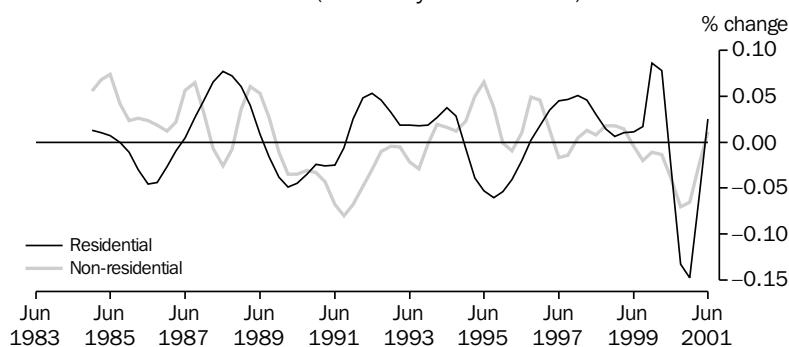
In the December quarter 2000 there was a seasonally adjusted fall in Gross Domestic Product of 0.4%. This fall was driven by substantial declines in private gross fixed capital formation on buildings. There were significant downturns in the construction industry from the September quarter 2000 onwards. Subsequently there were changes in interest rates and changes to the subsidy for first home buyers of new dwellings.

This article reports the results of an analysis the ABS has undertaken in response to these recent economic events. The specific focus of this analysis was to determine, if possible, the extent of any lags between general interest rate changes and new house construction. The application of this analysis should assist in the understanding of the apparent consequent impact of interest rate changes on the construction industry.

BACKGROUND

The long time period between the announcement of The New Tax System and its implementation opened up significant incentives to bring forward building activity prior to 1 July 2000. This resulted in a sharp increase in expenditure between September quarter 1999 and June quarter 2000, particularly in the residential construction sector.

1 VALUE OF BUILDING ACTIVITY,
Chain Volume Measures (reference year 1999–2000) Trend Estimates



Source: ABS (Cat. no. 8755.0)

This bringing forward of activity supported construction work at levels well above the normal level of activity. As highlighted by the Commonwealth Bank of Australia (CBA):

“Falling housing affordability and demographic trends were signalling a peak in the housing construction cycle late in 1998. Instead dwelling investment continued to rise”. — Economic Outlook – Australia Sports Car or Lemon? Quarterly Prospects – June Quarter 2001, May 2001.

BACKGROUND *continued*

The increasing expenditure seen in the residential sector was also evident in non-residential construction activity, with the Sydney Olympic Games, in addition to The New Tax System, encouraging a significant bringing forward of activity in New South Wales. The strong increase in building activity in the first half of 2000 appears to be at the expense of activity in the second half of 2000, which subsequently suffered its biggest fall on record (see graph 1).

This fall, equating to a 10.0% decrease in the seasonally adjusted value of building activity work done, was the major contributor to the 0.4% December quarter 2000 fall in Gross Domestic Product. In that quarter the contribution of total private dwelling work to the change in GDP was -0.7 percentage points, following on from a contribution of -1.3 percentage points in the previous quarter. This decline in activity stimulated discussion about an appropriate policy response.

Much has been written on the effect of monetary policy and its transmission effect. It has been widely suggested that a cut in interest rates will flow through to the construction sector and give it a boost, the Reserve Bank of Australia in particular saying that:

“The improvement in affordability driven by recent falls in interest rates and the extension to the First Home Owner Grant (FHOG) scheme should spur growth in construction over the remainder of 2001.” — Statement on Monetary Policy, February 2001.

While in the long-term building activity is primarily impacted upon by the rate of household formation (for dwellings) and the overall level of economic growth (for other building), much of it is discretionary in the short term. It might therefore be expected that changes in the interest rate cycle might influence changes in the building cycle.

METHODOLOGY

This investigation studies building approvals, which are a leading indicator of future activity in the construction sector. Building approvals consist of residential, including housing, and non-residential approvals and are assumed, for the purpose of this analysis, to be influenced by movements in interest rates. There is a strong correlation between building approvals and subsequent activity.

The investigation uses a business cycle approach. Other analytical methods such as econometric modelling can be used to focus on other aspects of building activity and the economy. The business cycle analysis used has been adapted from that described in the AEI article *The Business Cycle in Australia*¹. That article compared Gross Domestic Product and a range of leading

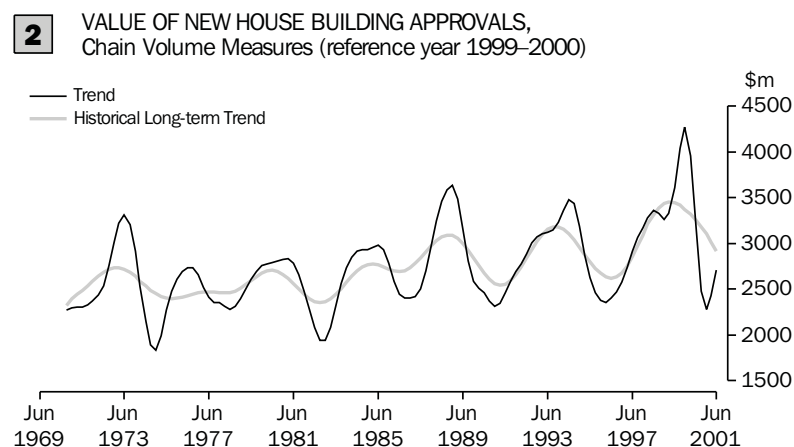
1 *The Business Cycle in Australia: 1959 to 1992* by Gerard Salou and Cynthia Kim published in AEI in August 1992.

indicators and attempted to identify correlations and lead/lag times. This paper applies the same basic methodology to compare new house building approvals and interest rates.

This method of cyclical analysis is known as the “growth cycles” approach and is used by institutions working on business cycle determination (OECD 1987)². In this method changes in short-term economic trends, corrected for seasonal, trading days and extreme movements, are compared with changes in the historical long-term trends.

In this case the filter used to extract the historical long-term trends (cycles of durations longer than 8 years) was a 33 term Henderson moving average. By using a moving average the resultant series gives an indication of sustained changes in the source series.

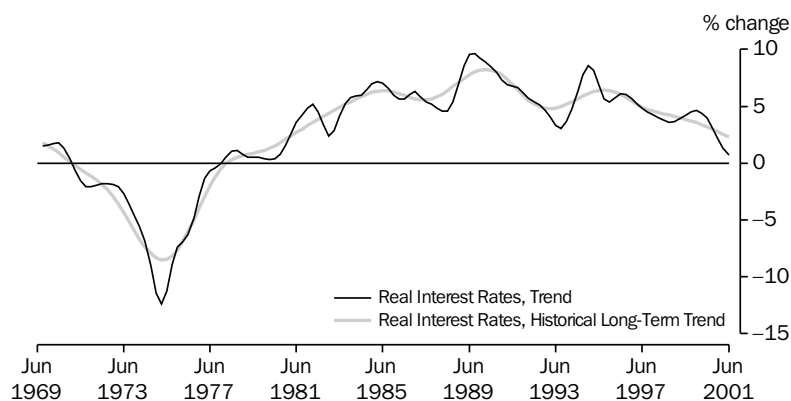
Graph 2 shows the quarterly chain volume measures of the value of new house approvals for the trend, which is calculated by using a 7 term Henderson moving average, and the long-term (33 term) trend. The business cycle is defined as the difference between these two series.



Graph 3 shows the trend and long-term trend for real interest rates. An estimate of real interest rates was computed by subtracting the annual growth in the private consumption deflator (growth from corresponding quarter the year before) from the quarterly average of the 90 day bank bill rate. The result can be negative when the private consumption deflator is greater than the average of the 90 day bank bill rate.

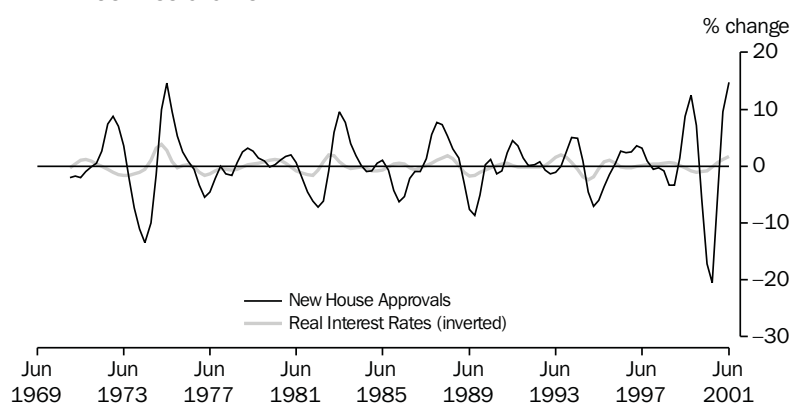
2 OECD *Leading Indicators and Business Cycles in Member Countries, 1960–1985*, Sources and Methods No. 39, January 1987.

3 REAL INTEREST RATES



The business cycles in the value of house approvals and real interest rates series were calculated. The interest rate series was inverted (i.e. where changes in interest rates trend were above the changes in historical long-term trend this was shown as a negative) to enable easier identification of coincident cycles and the two series were superimposed (graph 4).

4 BUSINESS CYCLES



A visual examination of each series was then conducted to identify the turning points.

RESULTS

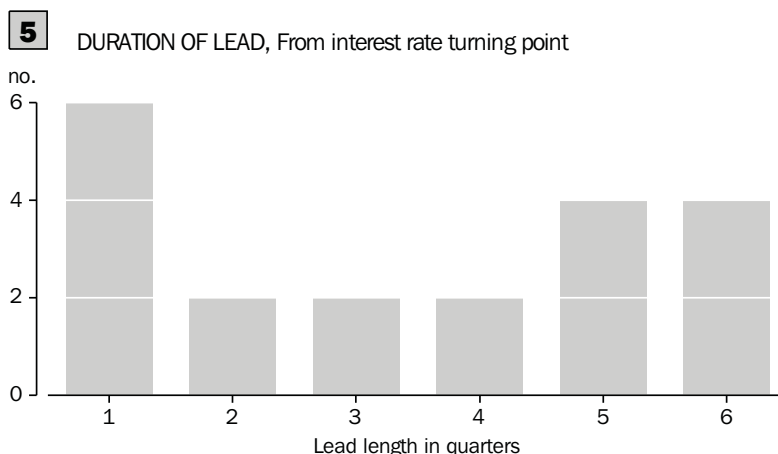
As can be seen above, a perfect matching of the cyclical fluctuations between the two indicators, namely with a regular lead or lag and all cycles present, is difficult to achieve as all economic cycles differ in their duration, amplitude, causes and effects. However, where the cycles did conform, lead and lag times were calculated for each turning point.

The visual analysis identified some ten peaks and eight troughs in the new house approvals series over the period September 1975 to December 2000. Corresponding turning points were identified in the interest rate series. These are shown in the table opposite.

QUARTER WHERE TURNING POINTS OCCURRED

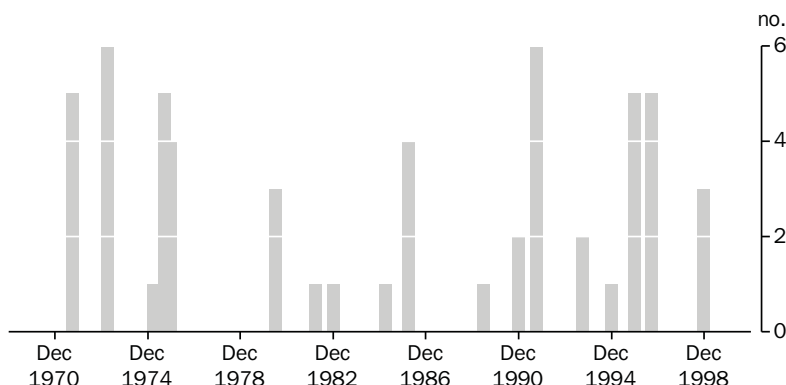
	<i>Building approvals</i>	<i>Real interest rates</i>	<i>Lead of real interest rate turning point (quarters)</i>
Peak	December 1972	December 1971	5
Trough	September 1974	March 1973	6
Peak	June 1975	March 1975	2
Trough	December 1976	December 1974	4
Peak	December 1977	September 1975	5
Peak	March 1981	June 1980	3
Trough	June 1982	March 1982	1
Peak	March 1983	December 1982	1
Trough	June 1985	March 1985	1
Peak	March 1987	March 1986	4
Trough	September 1989	June 1989	1
Peak	June 1991	December 1990	2
Trough	March 1993	September 1991	6
Peak	March 1994	September 1993	2
Trough	March 1995	December 1994	1
Peak	March 1997	December 1995	5
Trough	December 1998	September 1996	5
Peak	September 1999	December 1998	3

An examination of the amount of time by which the interest rate turning points led the associated new house approval turning point indicates that the lead time is somewhat bimodal in its distribution (graph 5). There were six instances of a one quarter lead, and eight instances of leads of five or six quarters. (In this analysis, it is assumed that interest rate changes lead changes in building activity rather than vice versa).



Moreover there is no clear indication that lead times are changing over time in a consistent direction (see graph 6). Accepting the limitations of this simplistic bi-variate analysis which ignores other factors that influence housing demand, this suggests there is no clear evidence to support speculation that building activity is currently more or less responsive to interest rate stimuli than in the past.

6 TIMING OF NEW HOUSE APPROVALS TURNING POINTS,
Lead in quarters from interest rate turning point



Once all matching turning points have been identified, the lead/lag times for both peaks and troughs can be determined and average lead/lag times calculated. These are shown below.

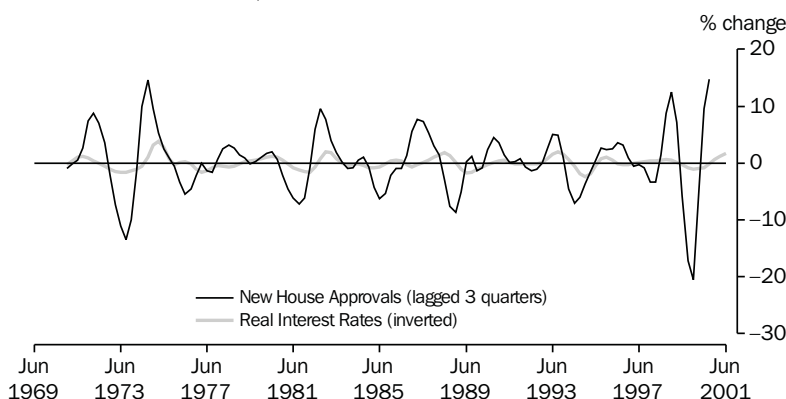
However, given the wide distribution of the lead times evident in graph 5, the average measures need to be treated judiciously.

AVERAGE LEAD/LAG TIMES

	Quarters
Average lead for all turning points	3.2
Average lead for peaks	3.2
Average lead for troughs	3.1

Graph 7 shows the relationship between the inverted interest rate series and new house approvals with a three quarter lag. In this graph the new house approvals value for June quarter 2001 is plotted against the real interest rate (inverted) for September quarter 2001.

7 BUSINESS CYCLES,



CONCLUSION

If it is assumed that changes in interest rates lead to changes in building activity, the above analysis suggests that there has been, on average, approximately a three quarter lag between sustained changes in interest rates and sustained changes in new house approvals. The correlation coefficient is 0.50.

CONCLUSION
continued

From this analysis it was not possible to extract information on the amplitude of any changes in Building Approvals (or other indicators of construction activity) due to changes in the leading interest rate series. Even so, knowledge about the average lead time of turning points in the interest rate series should assist with anticipating the timing of subsequent changes in building approvals and subsequent building activity.

FURTHER
INFORMATION

For further information on this analysis please contact Michael Gurney on Canberra (02) 6252 5487 or email m.gurney@abs.gov.au. For general information on Building Approvals, including requests for data, please contact Andrea Woods on Adelaide (08) 8237 7350.

1 NATIONAL ACCOUNTS

TABLES

1.1	GDP and other selected aggregates, chain volume measures	12
1.2	Expenditure on gross domestic product, chain volume measures	13
1.3	Gross value added by industry at basic prices, chain volume measures	15
1.4	Income component of gross domestic product account.	17
1.5	National income account.	18
1.6	National accounts ratios and indexes	19
1.7	All Australian governments	20
1.8	All Australian governments: gfs balance sheet	20

RELATED PUBLICATIONS

Australian System of National Accounts (Cat. no. 5204.0) — annual

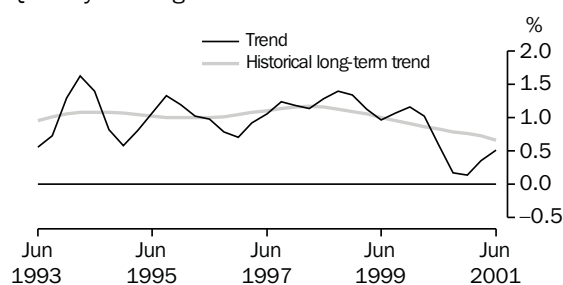
Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) — quarterly

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

Government Finance Statistics, Australia (Cat. no. 5512.0)

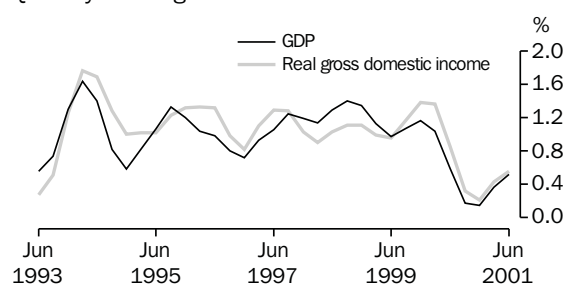
**NATIONAL
ACCOUNTS**

GDP,
Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 1350.0 & 5206.0), Quarterly data.

GDP AND REAL GROSS DOMESTIC INCOME,
Chain volume measure, Trend—
Quarterly % change



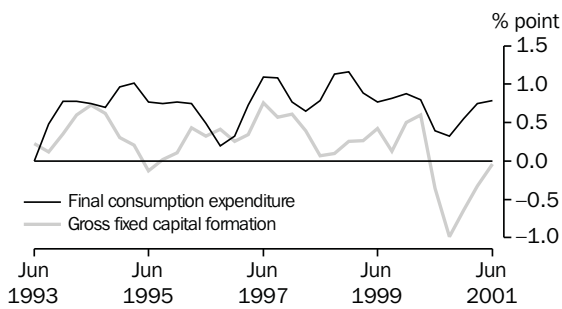
Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference year 1999–2000

Period	GDP	Real gross domestic income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$ MILLION)					
1992–1993	467,408	461,422	469,866	453,975	469,407
1993–1994	485,982	477,411	483,450	472,714	483,644
1994–1995	506,448	503,519	512,550	498,086	514,658
1995–1996	529,355	527,988	530,054	517,653	530,527
1996–1997	548,815	552,124	549,654	535,289	550,187
1997–1998	573,244	576,799	580,599	560,137	581,206
1998–1999	603,447	601,160	610,301	587,126	615,417
1999–2000	629,212	629,212	641,802	611,512	643,563
2000–2001	641,370	645,190	643,499	624,647	645,027
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1992–1993	3.7	2.9	2.8	3.7	3.5
1993–1994	4.0	3.5	2.9	4.1	3.0
1994–1995	4.2	5.5	6.0	5.4	6.4
1995–1996	4.5	4.9	3.4	3.9	3.1
1996–1997	3.7	4.6	3.7	3.4	3.7
1997–1998	4.5	4.5	5.6	4.6	5.6
1998–1999	5.3	4.2	5.1	4.8	5.9
1999–2000	4.3	4.7	5.2	4.2	4.6
2000–2001	1.9	2.5	0.3	2.1	0.2
SEASONALLY ADJUSTED					
1998–1999					
June	152,972	152,209	154,520	148,811	156,743
1999–2000					
September	154,794	154,140	157,791	150,200	159,274
December	156,859	156,548	160,033	152,705	160,750
March	158,186	158,717	162,180	153,673	161,744
June	159,403	159,807	161,799	154,933	161,795
2000–2001					
September	159,861	161,036	160,646	155,684	161,308
December	159,143	159,998	158,917	155,160	160,584
March	160,207	161,271	161,690	155,991	160,735
June	161,632	162,885	162,246	157,363	162,447
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1999–2000					
June	0.8	0.7	-0.2	0.8	0.0
2000–2001					
September	0.3	0.8	-0.7	0.5	-0.3
December	-0.4	-0.6	-1.1	-0.3	-0.4
March	0.7	0.8	1.7	0.5	0.1
June	0.9	1.0	0.3	0.9	1.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1999–2000					
June	0.6	0.8	-0.1	0.7	0.0
2000–2001					
September	0.2	0.3	-0.6	0.3	-0.4
December	0.1	0.2	-0.2	0.2	-0.2
March	0.4	0.4	0.4	0.3	0.2
June	0.5	0.6	0.7	0.5	0.4

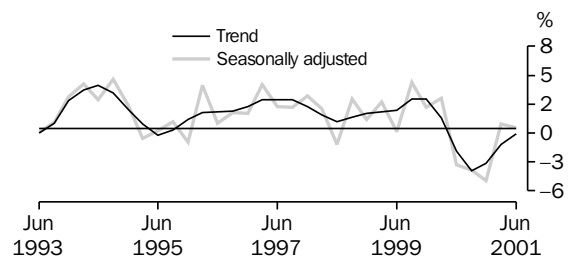
Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend



Source: ABS (Cat. no. 5206.0), Quarterly data.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change



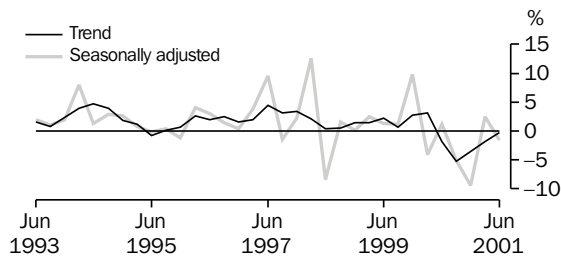
Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 1999–2000

Period	Final consumption expenditure		Gross fixed capital formation					Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government	Change in inventories					
ANNUAL (\$ MILLION)											
1992–1993	284,980	94,269	69,978	10,862	11,223	861	77,738	76,281	-4,771	467,408	
1993–1994	291,581	95,000	76,647	10,105	11,271	1,105	85,288	81,391	-2,985	485,982	
1994–1995	305,881	98,092	85,061	12,077	12,092	3,312	89,441	94,842	0	506,448	
1995–1996	317,505	102,065	87,820	11,394	11,851	-291	98,591	98,667	0	529,355	
1996–1997	326,712	103,536	97,006	9,669	12,945	-765	108,925	108,465	0	548,815	
1997–1998	342,374	107,445	110,159	8,106	12,632	-62	112,949	119,010	0	573,244	
1998–1999	359,900	112,233	113,628	11,516	13,120	4,462	115,255	124,752	0	603,447	
1999–2000	374,712	118,037	123,899	9,277	15,878	1,760	125,972	140,323	0	629,212	
2000–2001	384,933	121,470	111,421	9,461	16,214	1,528	134,863	138,358	-162	641,370	
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1992–1993	1.9	1.8	9.6	-11.1	7.2	na	6.7	6.3	na	3.7	
1993–1994	2.3	0.8	9.5	-7.0	0.4		9.7	6.7		4.0	
1994–1995	4.9	3.3	11.0	19.5	7.3		4.9	16.5		4.2	
1995–1996	3.8	4.1	3.2	-5.7	-2.0		10.2	4.0		4.5	
1996–1997	2.9	1.4	10.5	-15.1	9.2		10.5	9.9		3.7	
1997–1998	4.8	3.8	13.6	-16.2	-2.4		3.7	9.7		4.5	
1998–1999	5.1	4.5	3.1	42.1	3.9		2.0	4.8		5.3	
1999–2000	4.1	5.2	9.0	-19.4	21.0		9.3	12.5		4.3	
2000–2001	2.7	2.9	-10.1	2.0	2.1		7.1	-1.4		1.9	
CONTRIBUTION TO ANNUAL GROWTH											
1992–1993	1.2	0.4	1.4	-0.3	0.2	0.7	1.1	1.0	0.1	3.7	
1993–1994	1.4	0.2	1.4	-0.2	0.0	0.1	1.6	1.1	0.4	4.0	
1994–1995	2.9	0.6	1.7	0.4	0.2	0.5	0.9	2.8	0.6	4.2	
1995–1996	2.3	0.8	0.5	-0.1	0.0	-0.7	1.8	0.8	0.0	4.5	
1996–1997	1.7	0.3	1.7	-0.3	0.2	-0.1	2.0	1.9	0.0	3.7	
1997–1998	2.9	0.7	2.4	-0.3	-0.1	0.1	0.7	1.9	0.0	4.5	
1998–1999	3.1	0.8	0.6	0.6	0.1	0.8	0.4	1.0	0.0	5.3	
1999–2000	2.5	1.0	1.7	-0.4	0.5	-0.4	1.8	2.6	0.0	4.3	
2000–2001	1.6	0.5	-2.0	0.0	0.1	0.0	1.4	-0.3	0.0	1.9	

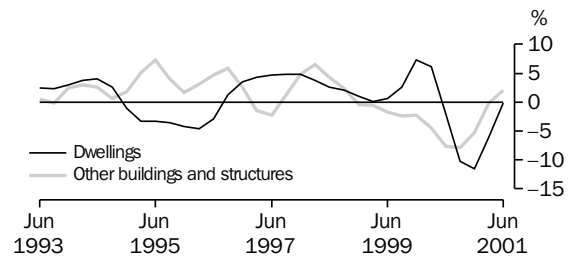
Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 1999–2000 — continued

Period	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government	Change in inventories				
SEASONALLY ADJUSTED (\$ MILLION)										
1998–1999										
June	91,233	28,317	29,056	2,968	2,967	2,120	28,965	32,146	-139	152,972
1999–2000										
September	92,483	28,802	29,383	3,021	4,097	1,432	30,215	34,075	-414	154,794
December	93,741	29,067	32,259	951	4,068	722	31,267	34,615	-551	156,859
March	93,996	29,845	30,947	2,996	4,348	-375	31,892	35,936	411	158,186
June	94,492	30,322	31,310	2,308	3,366	75	32,598	35,696	584	159,403
2000–2001										
September	95,050	30,063	29,729	1,831	3,973	662	34,110	35,706	150	159,861
December	95,219	29,959	26,937	2,644	4,158	1,667	33,325	34,746	-20	159,143
March	96,974	30,820	27,588	2,163	4,146	-955	33,605	33,984	-149	160,207
June	97,691	30,628	27,167	2,822	3,938	201	33,975	33,922	-867	161,632
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999–2000										
June	0.5	1.6	1.2	-22.9	-22.6	na	2.2	-0.7	na	0.8
2000–2001										
September	0.6	-0.9	-5.0	-20.7	18.0		4.6	0.0		0.3
December	0.2	-0.3	-9.4	44.4	4.7		-2.3	-2.7		-0.4
March	1.8	2.9	2.4	-18.2	-0.3		0.8	-2.2		0.7
June	0.7	-0.6	-1.5	30.5	-5.0		1.1	-0.2		0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1999–2000										
June	3.6	7.1	7.8	-22.2	13.4	na	12.5	11.0	na	4.2
2000–2001										
September	2.8	4.4	1.2	-39.4	-3.0		12.9	4.8		3.3
December	1.6	3.1	-16.5	178.1	2.2		6.6	0.4		1.5
March	3.2	3.3	-10.9	-27.8	-4.7		5.4	-5.4		1.3
June	3.4	1.0	-13.2	22.3	17.0		4.2	-5.0		1.4
CONTRIBUTION TO QUARTERLY GROWTH										
1999–2000										
June	0.3	0.3	0.2	-0.4	-0.6	0.3	0.4	0.2	0.1	0.8
2000–2001										
September	0.3	-0.2	-1.0	-0.3	0.4	0.4	0.9	0.0	-0.3	0.3
December	0.1	-0.1	-1.7	0.5	0.1	0.6	-0.5	0.6	-0.1	-0.4
March	1.1	0.5	0.4	-0.3	0.0	-1.6	0.2	0.5	-0.1	0.7
June	0.4	-0.1	-0.3	0.4	-0.1	0.7	0.2	0.0	-0.4	0.9

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 1999–2000**

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and	Construc- tion	Wholesale trade	Retail Trade	Accom- modation, cafes and	Transport and storage	Communi- cation services
				water supply				restauro- rants		
ANNUAL (\$ MILLION)										
1992–1993	14,654	20,611	60,132	13,361	24,814	20,756	24,314	10,087	23,042	9,253
1993–1994	15,093	20,976	62,815	13,831	26,398	22,358	25,082	10,769	24,321	10,107
1994–1995	12,948	22,420	64,149	14,209	27,738	24,814	26,340	11,689	25,824	11,302
1995–1996	15,989	24,146	65,593	14,411	28,155	26,375	27,385	11,595	27,952	12,403
1996–1997	17,297	24,542	66,936	14,360	28,853	27,801	28,786	12,222	29,162	13,679
1997–1998	17,145	25,352	69,120	14,869	31,757	29,502	29,770	12,602	29,682	15,144
1998–1999	17,964	25,485	71,848	15,084	34,033	30,731	31,340	13,585	30,203	16,720
1999–2000	19,212	28,128	73,978	15,510	36,149	32,648	32,718	14,479	31,195	18,476
2000–2001	18,402	29,765	74,276	15,991	29,792	32,365	32,968	14,726	31,484	20,373
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1992–1993	5.9	0.6	2.1	1.9	5.6	0.8	1.1	-1.0	0.9	11.7
1993–1994	3.0	1.8	4.5	3.5	6.4	7.7	3.2	6.8	5.6	9.2
1994–1995	-14.2	6.9	2.1	2.7	5.1	11.0	5.0	8.5	6.2	11.8
1995–1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	-0.8	8.2	9.7
1996–1997	8.2	1.6	2.0	-0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	-0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	4.8	0.5	3.9	1.4	7.2	4.2	5.3	7.8	1.8	10.4
1999–2000	6.9	10.4	3.0	2.8	6.2	6.2	4.4	6.6	3.3	10.5
2000–2001	-4.2	5.8	0.3	3.1	-17.6	-0.9	0.8	1.7	0.9	10.3
SEASONALLY ADJUSTED (\$ MILLION)										
1998–1999										
June	4,527	6,475	17,717	3,789	8,597	7,770	7,961	3,556	7,610	4,387
1999–2000										
September	4,977	6,739	17,997	3,784	8,876	7,936	8,048	3,577	7,748	4,409
December	4,560	6,893	18,226	3,841	8,982	8,149	8,277	3,639	7,785	4,563
March	4,887	7,181	18,833	3,923	9,014	8,277	8,114	3,642	7,762	4,688
June	4,788	7,315	18,922	3,962	9,277	8,285	8,278	3,620	7,899	4,816
2000–2001										
September	4,599	7,315	18,813	4,019	7,924	8,244	8,051	3,633	7,821	4,939
December	4,417	7,369	18,503	3,999	7,154	8,048	8,219	3,616	7,746	5,043
March	4,659	7,515	18,248	4,030	7,152	8,032	8,333	3,700	7,850	5,266
June	4,727	7,567	18,663	3,943	7,562	8,040	8,365	3,778	8,023	5,126
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999–2000										
June	-2.0	1.9	0.5	1.0	2.9	0.1	2.0	-0.6	1.8	2.7
2000–2001										
September	-3.9	0.0	-0.6	1.4	-14.6	-0.5	-2.7	0.3	-1.0	2.5
December	-3.9	0.7	-1.6	-0.5	-9.7	-2.4	2.1	-0.5	-1.0	2.1
March	5.5	2.0	-1.4	0.8	0.0	-0.2	1.4	2.3	1.3	4.4
June	1.5	0.7	2.3	-2.2	5.7	0.1	0.4	2.1	2.2	-2.7

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 1999–2000 — continued

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and commu- nity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1992–1993	28,288	44,336	20,542	24,018	26,864	8,855	10,034	44,178	429,332	33,934	4,483	467,408
1993–1994	28,710	45,543	21,398	24,236	27,917	9,064	10,123	45,761	445,735	35,487	5,101	485,982
1994–1995	30,427	48,489	22,291	24,390	29,145	9,569	10,759	47,529	463,713	38,729	0	506,448
1995–1996	31,460	50,053	22,268	24,964	30,811	9,555	11,261	48,785	483,800	39,874	0	529,355
1996–1997	32,063	53,288	23,173	25,586	31,586	9,712	11,652	51,625	502,740	40,863	0	548,815
1997–1998	33,368	56,959	22,991	26,146	32,676	10,267	12,203	53,485	523,789	43,932	0	573,244
1998–1999	37,613	62,644	24,018	26,680	33,510	10,517	12,690	55,835	551,849	46,239	0	603,447
1999–2000	38,657	67,772	24,070	27,102	34,329	10,914	14,417	58,091	577,845	51,367	0	629,212
2000–2001	40,436	74,064	24,829	27,544	35,260	12,131	15,450	60,478	590,285	50,865	220	641,370
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992–1993	2.2	8.8	2.4	7.3	2.1	1.3	1.9	3.2	3.6	3.2	na	3.7
1993–1994	1.5	2.7	4.2	0.9	3.9	2.4	0.9	3.6	3.8	4.6		4.0
1994–1995	6.0	6.5	4.2	0.6	4.4	5.6	6.3	3.9	4.0	9.1		4.2
1995–1996	3.4	3.2	-0.1	2.4	5.7	-0.1	4.7	2.6	4.3	3.0		4.5
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.9	2.5		3.7
1997–1998	4.1	6.9	-0.8	2.2	3.5	5.7	4.7	3.6	4.2	7.5		4.5
1998–1999	12.7	10.0	4.5	2.0	2.6	2.4	4.0	4.4	5.4	5.3		5.3
1999–2000	2.8	8.2	0.2	1.6	2.4	3.8	13.6	4.0	4.7	11.1		4.3
2000–2001	4.6	9.3	3.2	1.6	2.7	11.2	7.2	4.1	2.2	-1.0		1.9
SEASONALLY ADJUSTED (\$ MILLION)												
1998–1999												
June	9,630	16,303	6,018	6,714	8,487	2,636	3,355	14,018	139,846	11,952	-186	152,972
1999–2000												
September	9,608	16,436	5,980	6,737	8,500	2,662	3,502	14,319	141,891	12,441	472	154,794
December	9,677	16,901	5,996	6,762	8,601	2,683	3,599	14,442	143,551	12,885	414	156,859
March	9,640	16,979	6,011	6,788	8,613	2,764	3,670	14,579	145,344	12,991	-152	158,186
June	9,733	17,457	6,082	6,816	8,614	2,805	3,646	14,752	147,059	13,050	-703	159,403
2000–2001												
September	9,966	18,173	6,148	6,844	8,513	3,268	3,705	14,907	146,881	12,809	171	159,861
December	10,020	18,414	6,153	6,872	8,654	2,938	3,856	15,046	146,065	12,664	414	159,143
March	10,205	18,654	6,285	6,900	9,082	2,967	3,915	15,185	147,978	12,708	-479	160,207
June	10,244	18,823	6,242	6,928	9,025	3,003	3,974	15,339	149,374	12,684	-425	161,632
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1999–2000												
June	1.0	2.8	1.2	0.4	0.0	1.5	-0.7	1.2	1.2	0.5	na	0.8
2000–2001												
September	2.4	4.1	1.1	0.4	-1.2	16.5	1.6	1.0	-0.1	-1.8		0.3
December	0.5	1.3	0.1	0.4	1.7	-10.1	4.1	0.9	-0.6	-1.1		-0.4
March	1.9	1.3	2.1	0.4	4.9	1.0	1.5	0.9	1.3	0.3		0.7
June	0.4	0.9	-0.7	0.4	-0.6	1.2	1.5	1.0	0.9	-0.2		0.9

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT

Period	Gross operating surplus and mixed income					GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Non-financial corporations		General government	Financial corporations				
		Private	Public						
ANNUAL (\$ MILLION)									
1992-1993	203,276	58,211	18,804	9,435	10,946	379,570	44,106	262	423,938
1993-1994	211,802	63,317	20,112	9,817	11,505	397,570	49,361	-1,941	444,989
1994-1995	224,450	67,944	19,643	10,187	10,656	416,599	54,749	0	471,348
1995-1996	241,100	74,173	18,618	10,637	9,864	443,787	59,041	0	502,828
1996-1997	257,968	78,385	18,813	10,835	9,692	468,126	61,760	0	529,886
1997-1998	268,912	84,596	20,370	11,216	13,099	496,674	64,555	0	561,229
1998-1999	287,086	89,051	18,046	11,739	11,944	521,862	69,730	0	591,592
1999-2000	302,312	97,879	18,752	12,228	13,398	556,115	73,096	0	629,212
2000-2001	322,638	101,044	19,009	13,072	16,791	587,279	82,789	-39	670,029
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992-1993	3.9	8.4	2.4	3.8	27.0	5.3	3.1	na	4.9
1993-1994	4.2	8.8	7.0	4.0	5.1	4.7	11.9		5.0
1994-1995	6.0	7.3	-2.3	3.8	-7.4	4.8	10.9		5.9
1995-1996	7.4	9.2	-5.2	4.4	-7.4	6.5	7.8		6.7
1996-1997	7.0	5.7	1.0	1.9	-1.7	5.5	4.6		5.4
1997-1998	4.2	7.9	8.3	3.5	35.2	6.1	4.5		5.9
1998-1999	6.8	5.3	-11.4	4.7	-8.8	5.1	8.0		5.4
1999-2000	5.3	9.9	3.9	4.2	12.2	6.6	4.8		6.4
2000-2001	6.7	3.2	1.4	6.9	25.3	5.6	13.3		6.5
SEASONALLY ADJUSTED (\$ MILLION)									
1998-1999									
June	73,075	21,691	4,667	2,982	3,040	131,958	17,707	319	149,984
1999-2000									
September	73,634	22,771	4,849	3,000	3,153	134,450	18,344	-44	152,750
December	75,070	24,197	4,788	3,031	3,243	137,460	17,941	149	155,550
March	76,260	25,281	4,772	3,072	3,395	141,302	18,311	-247	159,366
June	77,389	25,767	4,307	3,125	3,607	143,085	18,502	135	161,722
2000-2001									
September	79,274	26,981	4,549	3,191	3,880	146,483	19,596	-332	165,746
December	79,958	24,478	4,775	3,244	4,093	144,578	21,054	-409	165,223
March	81,344	25,294	4,821	3,294	4,304	147,896	20,569	663	169,128
June	82,106	24,237	4,894	3,342	4,514	148,374	21,566	1,370	171,310
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
June	1.5	1.9	-9.8	1.7	6.2	1.3	1.0	na	1.5
2000-2001									
September	2.4	4.7	5.6	2.1	7.6	2.4	5.9		2.5
December	0.9	-9.3	5.0	1.7	5.5	-1.3	7.4		-0.3
March	1.7	3.3	1.0	1.6	5.2	2.3	-2.3		2.4
June	0.9	-4.2	1.5	1.5	4.9	0.3	4.8		1.3

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

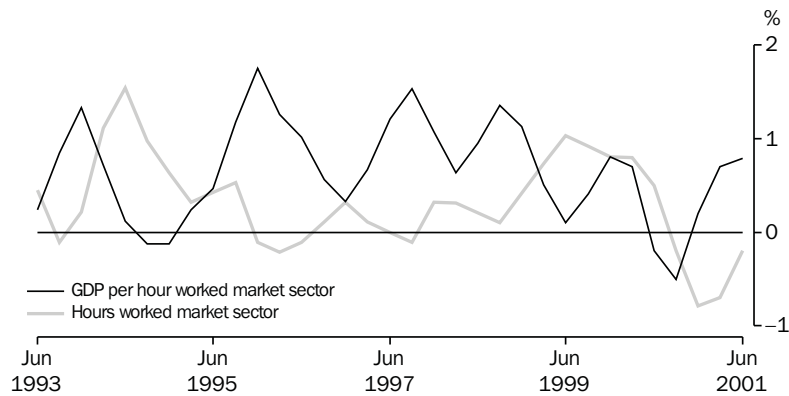
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income from non-residents	Net secondary income from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1992-1993	203,276	176,294	44,106	-12,683	-222	410,771	338,583	69,775	2,413
1993-1994	211,802	185,768	49,361	-13,534	-132	433,265	350,337	73,773	9,155
1994-1995	224,450	192,149	54,749	-18,117	-323	452,908	370,609	76,264	6,034
1995-1996	241,100	202,687	59,041	-19,533	64	483,359	394,026	78,617	10,717
1996-1997	257,968	210,158	61,760	-19,151	-21	510,714	410,738	80,376	19,599
1997-1998	268,912	227,762	64,555	-18,091	22	543,160	436,433	86,160	20,567
1998-1999	287,086	234,776	69,730	-18,189	-749	572,654	463,164	91,316	18,174
1999-2000	302,312	253,803	73,096	-19,346	218	610,083	492,749	97,663	19,672
2000-2001	322,638	264,641	82,789	-19,571	178	650,675	527,875	104,292	18,509
SEASONALLY ADJUSTED (\$ MILLION)									
1998-1999									
June	73,075	58,883	17,707	-4,602	-155	144,908	117,650	23,388	3,870
1999-2000									
September	73,634	60,817	18,344	-4,894	129	148,029	119,880	23,812	4,337
December	75,070	62,389	17,941	-4,775	103	150,729	121,947	24,209	4,573
March	76,260	65,043	18,311	-4,656	0	154,957	124,203	24,614	6,140
June	77,389	65,696	18,502	-4,810	-9	156,769	126,406	25,028	5,335
2000-2001									
September	79,274	67,208	19,596	-4,499	49	161,628	128,983	25,433	7,213
December	79,958	64,620	21,054	-4,918	-32	160,682	129,833	25,847	5,003
March	81,344	66,552	20,569	-5,187	98	163,376	134,178	26,281	2,917
June	82,106	66,268	21,566	-5,115	63	164,888	135,291	26,731	2,866

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (1999–2000 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1992–1993	75.5	1.0	4.8	23.2	53.6	6.7	86.4	81.6	86.3
1993–1994	76.3	1.0	4.5	23.9	53.3	5.8	87.8	83.7	88.9
1994–1995	76.6	1.0	4.0	23.6	53.9	6.6	87.8	84.2	91.6
1995–1996	77.0	1.0	4.1	23.1	54.3	7.1	89.6	87.6	94.5
1996–1997	77.5	0.9	4.9	22.8	55.1	6.2	92.5	90.4	96.8
1997–1998	78.4	0.9	2.1	23.8	54.1	6.1	95.5	94.3	100.0
1998–1999	77.9	0.9	2.5	22.8	55.0	6.1	98.6	98.0	104.1
1999–2000	77.7	0.9	2.0	23.4	54.4	6.7	100.0	100.0	107.3
2000–2001	77.4	0.9	3.6	23.3	54.9	7.1	100.1	100.2	108.1
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
1998–1999									
June	78.1	0.9	2.4	22.3	55.4	6.2	99.2	98.7	105.2
1999–2000									
September	77.4	0.9	2.4	22.9	54.8	6.2	99.6	99.1	106.1
December	78.8	0.9	1.6	23.4	54.6	6.4	100.1	99.9	107.0
March	76.9	0.9	2.8	23.7	54.0	6.8	100.3	100.6	107.8
June	77.5	0.9	2.7	23.5	54.1	7.4	100.0	100.4	108.1
2000–2001									
September	78.0	0.9	5.2	24.2	54.1	7.2	99.7	99.9	108.0
December	77.2	0.9	4.6	23.1	55.3	7.5	99.9	100.1	107.8
March	77.2	0.9	2.7	23.3	55.0	7.2	100.4	100.8	107.9
June	77.3	0.9	3.1	22.7	55.3	6.6	100.9	101.6	108.2

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

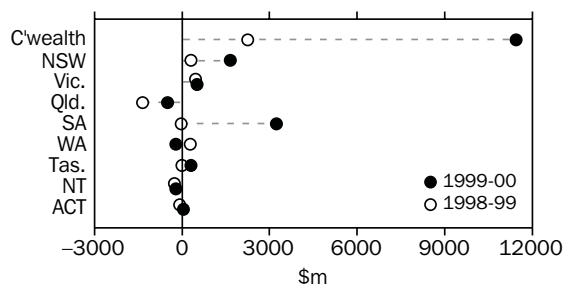
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GDPfc = Gross domestic product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

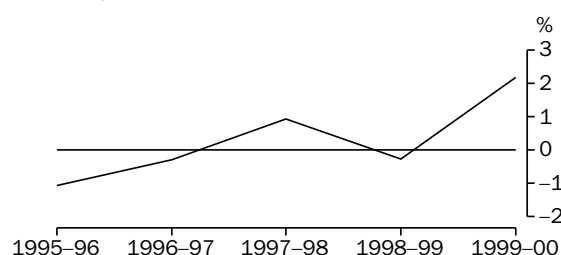
Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

GFS NET LENDING/BORROWING —,
TOTAL PUBLIC SECTOR



Source: ABS (Cat. no. 5512.0), Annual data.

TOTAL PUBLIC SECTOR,
SURPLUS/DEFICIT AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a general government deficit. A positive percentage of GDP represents a general government surplus
Source: ABS (Cat. no. 5512.0), Annual data.

Until recently, government finance statistics (GFS) comprised only cash-based statistics for general government (GG). Accrual-based data was previously only collected for public corporations. The first final annual accrual-based government finance statistics are available for 1998-99 and were published in the 1998-99 issue of Government Finance Statistics, Australia (ABS Catalogue No. 5512.0) released on 12 July 2000.

A paper outlining the conceptual changes reflected in the new statistical measures and changes in table formats, *Information Paper: Accrual-Based Government Finance Statistics* (ABS Catalogue No. 5517.0), was released on 13 March 2000.

GFS are now presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the focus is on the new analytical measures described below:

Net Operating Balance (NOB) — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

Net Lending/Borrowing (NLB) — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth (NW) — the economic measure of 'wealth' is calculated as assets less liabilities for the GG sector and assets less liabilities and shares and other contributed capital for public corporations

(financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth (CNW) — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) — is a cash-based measure and is calculated as:

Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets
less Distributions paid (public corporations sector only)
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the old Deficit(+)/Surplus(-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

Period	GFS Net Operating Balance				GFS Net lending (+)/borrowing(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
ANNUAL (\$ MILLION)								
1998-1999	8,176	1,356	-143	9,886	4,787	-3,268	-147	1,877
1999-2000	16,782	3,698	-1,079	18,811	14,206	2,330	-1,716	14,899

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS: GFS BALANCE SHEET
as at 30 June 2000

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	1998-1999	1999-2000	1998-1999	1999-2000	1998-1999	1999-2000	1998-1999	1999-2000
(\$ MILLION)								
Total assets	646,125	665,197	205,582	208,667	177,850	183,058	802,608	817,422
Total liabilities	299,338	291,803	77,450	77,942	168,436	170,872	440,534	437,323
Shares and other contributed capital	0	0	229,087	206,359	9,415	12,186	116,242	82,338
GFS Net worth	346,787	373,395	-100,954	-75,364	0	0	245,831	297,761
Net debt	81,258	52,843	34,126	39,741	-22,004	-25,778	93,380	66,807

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

2

INTERNATIONAL ACCOUNTS

TABLES

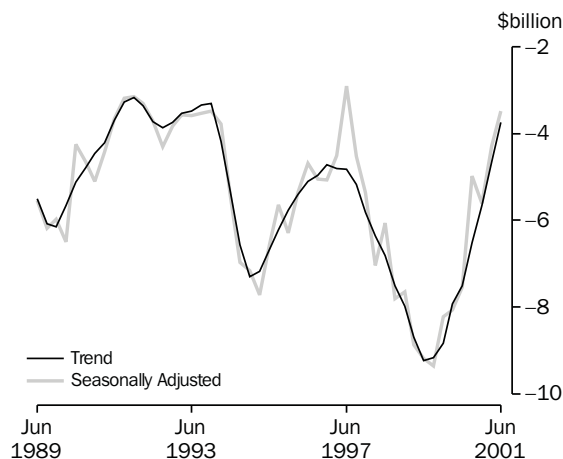
2.1	Balance of payments, current account	22
2.2	Balance of payments, capital and financial account, net errors and omissions	23
2.3	International trade in goods and services, chain volume measures	24
2.4	International trade in goods and services	25
2.5	Goods credits by commodity group	26
2.6	Goods debits by commodity group	27
2.7	Services	28
2.8	Investment income	29
2.9	International investment position	29
2.10	International investment position by type of investment	30
2.11	Balance of payments and international investment position ratios.	31
2.12	Merchandise trade by selected countries and country groups	32
2.13	Merchandise trade shares by selected countries and country groups	33
2.14	Merchandise trade by selected countries of the Association of South East Asian Nations	34
2.15	Merchandise trade shares by selected countries of the Association of South East Asian Nations	35
2.16	Merchandise trade by selected member countries of the European Union	36
2.17	Merchandise trade shares by selected member countries of the European Union	37

RELATED PUBLICATIONS

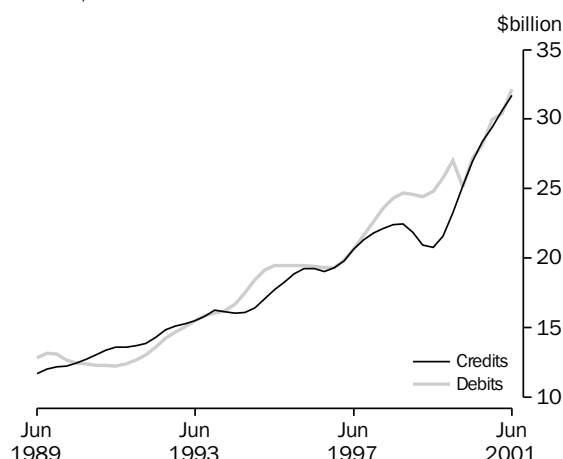
Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

International Trade in Goods and Services, Australia (Cat. no. 5368.0)

**INTERNATIONAL
ACCOUNTS**
BALANCE ON CURRENT ACCOUNT


Source: ABS (Cat. no. 5302.0), Quarterly data.

GOODS, Trend


Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

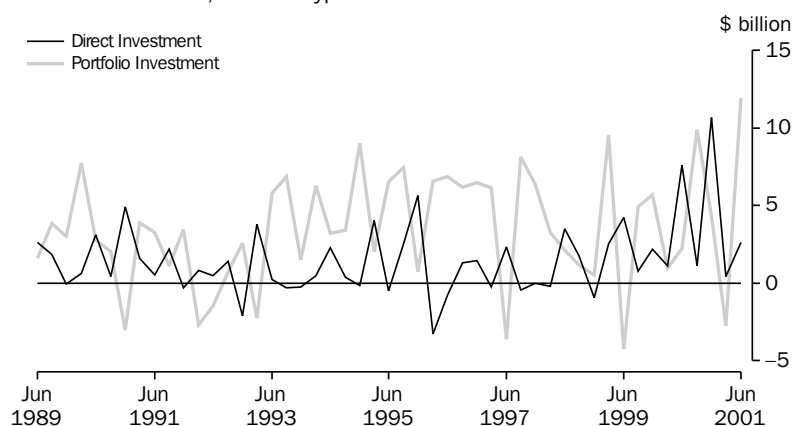
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1992-1993	-15,083	-2,178	700	60,634	-59,934	-2,878	-12,683	-222
1993-1994	-16,047	-2,381	-444	64,419	-64,863	-1,937	-13,534	-132
1994-1995	-28,440	-10,000	-8,216	67,101	-75,317	-1,784	-18,117	-323
1995-1996	-21,452	-1,983	-1,583	76,146	-77,729	-400	-19,533	64
1996-1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997-1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998-1999	-33,366	-14,428	-12,644	85,783	-98,427	-1,784	-18,189	-749
1999-2000	-33,479	-14,351	-12,955	97,655	-110,610	-1,396	-19,346	218
2000-2001	-18,686	707	146	120,337	-120,191	561	-19,571	178
SEASONALLY ADJUSTED (\$ MILLION)(b)								
1998-1999								
June	-9,077	-4,320	-4,041	20,302	-24,343	-279	-4,602	-155
1999-2000								
September	-9,352	-4,587	-4,232	21,743	-25,975	-355	-4,894	129
December	-8,290	-3,618	-3,317	23,681	-26,998	-301	-4,775	103
March	-8,071	-3,415	-3,008	25,133	-28,141	-407	-4,656	(b)
June	-7,545	-2,726	-2,448	27,221	-29,669	-278	-4,810	-9
2000-2001								
September	-4,980	-530	-1,824	28,175	-29,999	1,294	-4,499	49
December	-5,603	-653	-660	29,997	-30,657	7	-4,918	-32
March	-4,291	798	1,162	30,425	-29,263	-364	-5,187	98
June	-3,487	1,565	1,895	32,162	-30,267	-330	-5,115	63

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

FINANCIAL ACCOUNT, Selected types of investment



Source: ABS (Cat. no. 5302.0), Quarterly data.

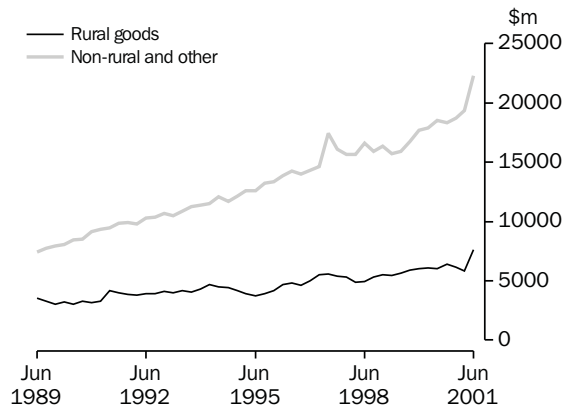
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment					Financial derivatives	Other investment	Reserve assets	Net errors and omissions
				Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives				
ANNUAL (\$ MILLION)												
1992-1993	14,467	571	13,896	3,315	-5,842	9,157	6,807	na	-159	3,933	616	
1993-1994	17,081	317	16,764	2,176	-3,546	5,722	17,889		-2,264	-1,037	-1,034	
1994-1995	28,993	572	28,421	3,783	-3,105	6,888	20,984	500	1,183	1,971	-553	
1995-1996	18,885	1,070	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,567	
1996-1997	18,870	1,317	17,553	4,895	-6,437	11,332	15,192	2089	580	-5,203	-1,268	
1997-1998	25,769	1,127	24,642	2,852	-7,435	10,287	21,164	-2828	2,996	458	-2,962	
1998-1999	30,613	1,167	29,446	9,038	-2,361	11,399	6,527	2748	11,527	-394	2,753	
1999-2000	34,597	1,053	33,544	9,767	-1,935	11,702	13,832	362	12,205	-2,622	-1,118	
2000-2001	16,560	1,075	15,485	-2,510	-17,366	14,856	23,409	5	3,461	-8,880	2,126	
QUARTERLY ORIGINAL (\$ MILLION)												
1998-1999												
June	8,004	277	7,727	5,803	1,545	4,258	-4,253	651	6,748	-1,222	1,102	
1999-2000												
September	12,450	374	12,076	-424	-1,194	770	4,921	155	5,662	1,762	-1,411	
December	6,354	275	6,079	5,870	3,687	2,183	5,699	467	5,090	-11,047	1,581	
March	7,339	255	7,084	-1,854	-2,988	1,134	984	-124	88	7,990	-452	
June	8,454	149	8,305	6,175	-1,440	7,615	2,228	-136	1,365	-1,327	-836	
2000-2001												
September	7,888	340	7,548	-1,425	-2,520	1,095	9,893	-43	-1,611	734	-1,246	
December	4,788	321	4,467	8,610	-2,081	10,691	4,327	-297	-1,928	-6,245	209	
March	1,961	231	1,730	-6,164	-6,583	419	-2,756	-64	9,580	1,134	1,466	
June	1,923	183	1,740	-3,531	-6,182	2,651	11,945	409	-2,580	-4,503	1,697	

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

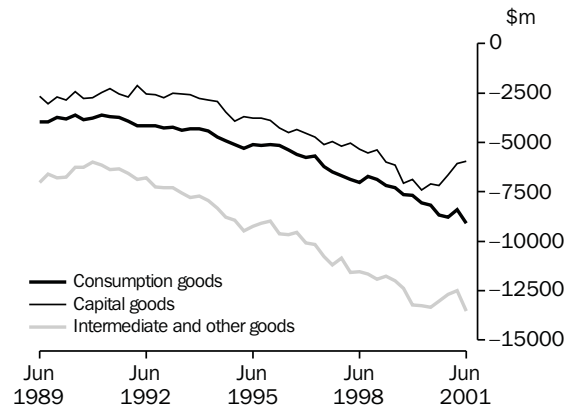
INTERNATIONAL ACCOUNTS

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 1999–2000)—
Seasonally adjusted



Source: ABS (Cat. no. 5302.0), Quarterly data.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 1999–2000)—
Seasonally adjusted



Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures, Reference year 2000–2001

Period	Balance on goods and services	Credits					Debits					
		Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1992–1993	1,456	77,738	60,094	15,865	44,272	17,629	-76,282	-55,314	-16,660	-9,690	-29,917	-21,540
1993–1994	3,897	85,287	65,380	17,105	48,321	19,945	-81,390	-59,135	-17,374	-10,388	-32,354	-22,841
1994–1995	-5,401	89,441	67,107	15,885	51,309	22,453	-94,842	-70,325	-19,933	-13,811	-37,134	-24,887
1995–1996	-76	98,591	74,218	17,173	57,190	24,482	-98,667	-73,362	-20,270	-15,315	-38,035	-25,652
1996–1997	462	108,926	83,387	20,285	63,112	25,529	-108,464	-81,464	-22,740	-17,551	-41,341	-27,248
1997–1998	-6,060	112,950	86,802	20,029	66,884	26,130	-119,010	-91,511	-26,437	-19,372	-45,950	-27,556
1998–1999	-9,497	115,255	88,308	21,440	66,862	26,945	-124,752	-96,984	-27,342	-21,610	-48,171	-27,776
1999–2000	-14,351	125,972	97,655	23,618	74,038	28,317	-140,323	-110,611	-30,781	-26,695	-53,134	-29,713
2000–2001	-3,495	134,863	103,614	24,264	79,351	31,249	-138,357	-109,339	-33,493	-24,112	-51,735	-29,020
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992–1993	na	6.7	5.7	4.3	6.3	10.2	6.3	8.3	7.0	4.9	10.6	0.4
1993–1994		9.7	8.8	7.8	9.1	13.1	6.7	6.9	4.3	7.2	8.1	6.0
1994–1995		4.9	2.6	-7.1	6.2	12.6	16.5	18.9	14.7	33.0	14.8	9.0
1995–1996		10.2	10.6	8.1	11.5	9.0	4.0	4.3	1.7	10.9	2.4	3.1
1996–1997		10.5	12.4	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.3	6.0	2.4	9.7	12.3	16.3	10.4	11.1	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.3	10.6	10.2	10.7	5.1	12.5	14.1	12.6	23.5	10.3	7.0
2000–2001		7.1	6.1	2.7	7.2	10.4	-1.4	-1.1	8.8	-9.7	-2.6	-2.3
SEASONALLY ADJUSTED (\$ MILLION)												
1998–1999												
June	-3,181	28,965	22,144	5,527	16,603	6,820	-32,146	-25,027	-7,139	-5,732	-12,172	-7,122
1999–2000												
September	-3,860	30,215	23,331	5,743	17,581	6,884	-34,075	-26,743	-7,440	-6,624	-12,667	-7,334
December	-3,349	31,267	24,359	5,857	18,506	6,908	-34,615	-27,296	-7,446	-6,468	-13,400	-7,319
March	-4,045	31,892	24,806	6,042	18,763	7,086	-35,936	-28,367	-7,878	-6,958	-13,521	-7,568
June	-3,098	32,598	25,158	5,975	19,188	7,440	-35,696	-28,203	-8,017	-6,644	-13,546	-7,492
2000–2001												
September	-1,596	34,110	25,475	6,285	19,190	8,635	-35,706	-28,409	-8,472	-6,647	-13,290	-7,297
December	-1,421	33,325	25,679	6,175	19,504	7,646	-34,746	-27,455	-8,557	-6,168	-12,730	-7,291
March	-379	33,605	26,136	5,786	20,350	7,469	-33,984	-26,746	-8,229	-5,720	-12,798	-7,238
June	52	33,975	26,476	6,019	20,457	7,499	-33,922	-26,729	-8,234	-5,578	-12,917	-7,194
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1999–2000												
June	na	2.2	1.4	-1.1	2.3	5.0	-0.7	-0.6	1.8	-4.5	0.2	-1.0
2000–2001												
September		4.6	1.3	5.2	0.0	16.1	0.0	0.7	5.7	0.0	-1.9	-2.6
December		-2.3	0.8	-1.8	1.6	-11.5	-2.7	-3.4	1.0	-7.2	-4.2	-0.1
March		0.8	1.8	-6.3	4.3	-2.3	-2.2	-2.6	-3.8	-7.3	0.5	-0.7
June		1.1	1.3	4.0	0.5	0.4	-0.2	-0.1	0.1	-2.5	0.9	-0.6

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance on goods and services	Credits					Debits					
		Total goods and services	Total goods	Non-rural and other		Services	Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other	
				goods(a)	goods(a)						goods	goods
ANNUAL (\$ MILLION)(b)												
1992-1993	-2,178	76,899	60,634	16,008	44,626	16,265	-79,077	-59,934	-15,926	-13,655	-30,353	-19,143
1993-1994	-2,381	83,015	64,419	17,130	47,289	18,596	-85,396	-64,863	-17,233	-14,843	-32,787	-20,533
1994-1995	-10,000	87,654	67,101	17,315	49,786	20,553	-97,654	-75,317	-19,418	-18,541	-37,358	-22,337
1995-1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	-14,428	112,025	85,783	21,862	63,921	26,242	-126,453	-98,427	-28,041	-23,055	-47,331	-28,026
1999-2000	-14,351	125,972	97,655	23,617	74,038	28,317	-140,323	-110,610	-30,781	-26,695	-53,134	-29,713
2000-2001	1,052	153,131	120,308	28,640	91,668	32,823	-152,079	-120,116	-35,774	-25,391	-58,951	-31,963
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992-1993	(a)	9.7	9.4	7.8	10.0	11.0	14.2	16.4	16.5	14.8	17.2	7.5
1993-1994		8.0	6.2	7.0	6.0	14.3	8.0	8.2	8.2	8.7	8.0	7.3
1994-1995		5.6	4.2	1.1	5.3	10.5	14.4	16.1	12.7	24.9	13.9	8.8
1995-1996		13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.4	13.8	8.0	15.8	7.9	11.0	12.4	9.8	15.8	12.3	6.0
2000-2001		21.6	23.2	21.3	23.8	15.9	8.4	8.6	16.2	-4.9	10.9	7.6
SEASONALLY ADJUSTED (\$ MILLION)(c)												
1999-2000												
June	-1,109	11,757	9,224	2,118	7,106	2,533	-12,866	-10,243	-2,792	-2,363	-5,088	-2,623
2000-2001												
July	-555	11,893	9,336	2,284	7,052	2,557	-12,448	-9,966	-2,942	-2,298	-4,726	-2,482
August	-1,161	11,543	9,039	2,262	6,777	2,504	-12,704	-10,113	-2,934	-2,293	-4,886	-2,591
September	828	13,593	9,728	2,380	7,348	3,865	-12,765	-10,131	-2,918	-2,173	-5,040	-2,634
October	121	13,002	10,230	2,519	7,711	2,772	-12,881	-10,178	-2,932	-2,252	-4,994	-2,703
November	-125	12,883	10,242	2,514	7,728	2,641	-13,008	-10,373	-3,171	-2,243	-4,959	-2,635
December	-588	12,322	9,645	2,168	7,477	2,677	-12,910	-10,200	-3,076	-2,145	-4,979	-2,710
January	-86	12,365	9,691	2,113	7,578	2,674	-12,451	-9,720	-2,940	-2,030	-4,750	-2,731
February	895	13,129	10,476	2,310	8,166	2,653	-12,234	-9,514	-2,790	-2,047	-4,677	-2,720
March	399	13,043	10,421	2,523	7,898	2,622	-12,644	-9,931	-3,016	-2,029	-4,886	-2,713
April	74	13,201	10,618	2,501	8,117	2,583	-13,127	-10,411	-3,171	-1,980	-5,260	-2,716
May	506	13,126	10,478	2,517	7,961	2,648	-12,620	-9,935	-2,964	-1,994	-4,977	-2,685
June	628	13,347	10,675	2,577	8,098	2,672	-12,719	-10,012	-3,021	-1,968	-5,023	-2,707
2001-2002												
July	1,115	13,154	10,387	2,526	7,861	2,767	-12,039	-9,385	-2,903	-2,120	-4,362	-2,654
August	33	12,864	10,231	2,683	7,548	2,633	-12,831	-9,993	-3,049	-2,047	-4,897	-2,838
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2000-2001												
January	(a)	0.3	0.5	-2.5	1.4	-0.1	-3.6	-4.7	-4.4	-5.4	-4.6	0.8
February		6.2	8.1	9.3	7.8	-0.8	-1.7	-2.1	-5.1	0.8	-1.5	-0.4
March		-0.7	-0.5	9.2	-3.3	-1.2	3.4	4.4	8.1	-0.9	4.5	-0.3
April		1.2	1.9	-0.9	2.8	-1.5	3.8	4.8	5.1	-2.4	7.7	0.1
May		-0.6	-1.3	0.6	-1.9	2.5	-3.9	-4.6	-6.5	0.7	-5.4	-1.1
June		1.7	1.9	2.4	1.7	0.9	0.8	0.8	1.9	-1.3	0.9	0.8
2001-2002												
July		-1.4	-2.7	-2.0	-2.9	3.6	-5.3	-6.3	-3.9	7.7	-13.2	-2.0
August		-2.2	-1.5	6.2	-4.0	-4.8	6.6	6.5	5.0	-3.4	12.3	6.9

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural					Manufacturing				
		Total rural(a)	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar preparations and honey(a)	Wool and sheepskins	Other rural	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ORIGINAL (\$ MILLION)(b)											
1992-1993	60,634	16,008	3,750	2,954	na	3,367	5,937	12,392	4,344	2,022	6,026
1993-1994	64,419	17,130	4,043	3,205		3,369	6,513	14,346	5,293	2,087	6,966
1994-1995	67,101	17,315	3,654	2,523		4,216	6,922	15,989	6,035	2,047	7,907
1995-1996	76,146	19,588	3,292	4,926		3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	80,934	21,045	2,957	5,954		3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094		4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046		2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,655	23,617	4,467	4,941		2,963	11,246	23,259	7,133	4,597	11,529
2000-2001	120,308	28,640	5,795	5,465		3,897	13,483	27,347	8,798	5,041	13,508
1999-2000 June	9,270	2,065	424	374	na	289	978	2,078	737	326	1,015
2000-2001 July	9,386	2,175	444	400		274	1,057	2,198	694	443	1,061
August	9,392	2,220	423	447		240	1,110	2,084	663	372	1,049
September	9,797	2,296	441	464		304	1,087	2,377	815	384	1,178
October	10,617	2,552	534	498		390	1,130	2,291	760	368	1,163
November	10,473	2,563	496	518		402	1,147	2,410	743	480	1,187
December	10,336	2,425	468	449		323	1,185	2,442	754	516	1,172
January	8,345	1,943	299	406		237	1,001	1,566	483	221	862
February	9,649	2,213	447	411		318	1,037	2,513	1,007	425	1,081
March	10,608	2,644	566	487		443	1,148	2,490	711	518	1,261
April	10,246	2,425	531	443		326	1,125	2,216	700	392	1,124
May	10,803	2,660	545	578		332	1,205	2,439	727	529	1,183
June	10,656	2,524	601	364		308	1,251	2,321	741	393	1,187
2001-2002 July	10,626	2,474	545	406		291	1,232	2,252	684	392	1,176
August	10,561	2,570	552	469		312	1,237	2,375	733	450	1,192
Minerals and metals(c)											
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals	Other non-rural(a)	Other goods(d)				
ORIGINAL (\$ MILLION)(b)											
1992-1993	24,686	7,943	7,620	3,913	5,210	2,356	5,192				
1993-1994	23,671	7,671	7,253	3,351	5,396	3,154	6,118				
1994-1995	24,795	7,968	6,936	3,794	6,097	3,440	5,562				
1995-1996	27,895	9,088	7,843	4,165	6,799	3,752	6,537				
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555				
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967				
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460				
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555				
2000-2001	49,672	15,245	10,832	13,457	10,138	7,240	7,409				
1999-2000 June	3,971	1,241	788	1,074	868	477	679				
2000-2001 July	3,924	1,105	868	1,168	783	509	580				
August	3,916	1,289	805	1,005	817	644	528				
September	3,964	1,204	846	1,177	737	626	534				
October	4,404	1,308	908	1,274	914	712	658				
November	4,345	1,316	789	1,292	948	592	563				
December	4,413	1,344	894	1,357	818	555	501				
January	3,834	1,165	870	1,074	725	444	558				
February	3,731	1,130	818	997	786	563	629				
March	4,179	1,315	877	1,040	947	658	637				
April	4,351	1,337	1,007	1,093	914	682	572				
May	4,254	1,331	1,063	1,025	835	601	849				
June	4,357	1,401	1,087	955	914	654	800				
2001-2002 July	4,594	1,425	1,107	1,128	934	706	600				
August	4,193	1,274	1,092	1,042	785	819	604				

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.(b) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(c) Excluding non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods						Capital goods					
	Total goods	Total consumption goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment n.e.s.	Other capital goods(b)
ORIGINAL (\$ MILLION)(c)												
1992-1993	-59,934	-15,926	-2,261	-3,478	-2,178	-2,238	-5,771	-13,655	-5,446	-2,319	-1,838	-4,052
1993-1994	-64,863	-17,233	-2,430	-3,800	-2,320	-2,496	-6,187	-14,843	-6,414	-2,629	-2,084	-3,716
1994-1995	-75,317	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,427	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,055	-9,226	-4,496	-2,860	-6,473
1999-2000	-110,610	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,695	-8,912	-4,912	-3,981	-8,890
2000-2001	-120,116	-35,774	-4,483	-9,626	-4,811	-3,361	-13,493	-25,391	-8,873	-5,259	-2,753	-8,506
1999-2000												
June	-10,339	-2,650	-291	-796	-291	-286	-986	-2,626	-809	-589	-332	-896
2000-2001												
July	-10,054	-3,107	-365	-844	-432	-282	-1,184	-2,227	-744	-502	-323	-658
August	-10,824	-3,296	-392	-766	-513	-347	-1,278	-2,464	-791	-548	-298	-827
September	-10,181	-3,069	-353	-804	-425	-328	-1,159	-2,168	-730	-470	-263	-705
October	-11,274	-3,409	-399	-891	-437	-384	-1,298	-2,347	-791	-471	-244	-841
November	-11,110	-3,466	-408	-924	-416	-343	-1,375	-2,432	-858	-479	-249	-846
December	-9,361	-2,833	-410	-809	-307	-243	-1,064	-1,948	-717	-428	-187	-616
January	-9,281	-2,638	-355	-640	-451	-227	-965	-1,958	-751	-330	-141	-736
February	-8,515	-2,539	-340	-660	-422	-204	-913	-1,699	-664	-308	-156	-571
March	-10,060	-3,041	-389	-864	-450	-239	-1,099	-2,014	-696	-423	-185	-710
April	-9,694	-2,822	-361	-805	-363	-236	-1,057	-1,895	-687	-409	-206	-593
May	-10,107	-2,794	-364	-772	-301	-272	-1,085	-2,127	-745	-440	-228	-714
June	-9,655	-2,760	-347	-847	-294	-256	-1,016	-2,112	-699	-451	-273	-689
2001-2002												
July	-9,886	-3,166	-379	-800	-453	-324	-1,210	-2,083	-787	-417	-249	-630
August	-10,592	-3,358	-397	-824	-504	-330	-1,303	-2,249	-914	-376	-256	-703
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods		Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
					Organic and inorganic chemicals	Textile yarn and fabrics						
ORIGINAL (\$ MILLION)(c)												
1992-1993	-28,667	-3,623	-3,675	-1,423	-4,236	-2,056	-1,763	-1,272	-6,971	-3,648	-1,686	
1993-1994	-31,160	-3,317	-4,183	-1,681	-5,047	-2,102	-1,869	-1,375	-7,586	-4,000	-1,627	
1994-1995	-35,661	-3,566	-4,714	-1,858	-5,975	-2,431	-2,036	-1,646	-8,290	-5,145	-1,697	
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722	
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
2000-2001	-54,604	-10,284	-7,091	-2,255	-9,080	-3,776	-1,863	-2,193	-11,263	-6,799	-4,347	
1999-2000												
June	-4,760	-967	-651	-215	-772	-337	-177	-173	-950	-518	-303	
2000-2001												
July	-4,445	-738	-610	-202	-825	-248	-171	-174	-946	-531	-275	
August	-4,824	-951	-610	-193	-824	-250	-188	-191	-1,071	-546	-240	
September	-4,662	-805	-599	-186	-786	-440	-163	-183	-934	-566	-282	
October	-5,220	-1,021	-652	-187	-874	-269	-176	-200	-1,039	-802	-298	
November	-4,941	-939	-703	-183	-785	-276	-163	-200	-1,030	-662	-271	
December	-4,275	-863	-556	-197	-681	-277	-124	-176	-829	-572	-305	
January	-4,325	-882	-508	-168	-689	-315	-150	-192	-877	-544	-360	
February	-3,935	-642	-510	-158	-670	-290	-137	-162	-829	-537	-342	
March	-4,614	-908	-609	-186	-731	-371	-142	-191	-933	-543	-391	
April	-4,521	-776	-612	-209	-710	-377	-135	-175	-1,019	-508	-456	
May	-4,556	-891	-579	-198	-763	-332	-160	-177	-948	-508	-630	
June	-4,286	-868	-543	-188	-742	-331	-154	-172	-808	-480	-497	
2001-2002												
July	-4,252	-719	-553	-193	-755	-260	-172	-186	-877	-537	-385	
August	-4,530	-785	-665	-170	-715	-354	-167	-185	-913	-576	-455	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

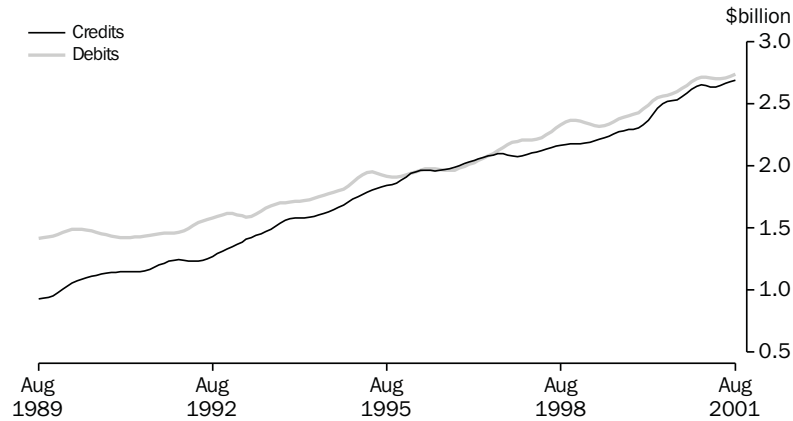
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(d) Includes Other merchandise goods, Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

SERVICES, Trend



Source: ABS (Cat. no. 5368.0), Monthly data.

TABLE 2.7 SERVICES

Period	Net services	Credits					Debits				
		Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1992-1993	-2,878	16,265	602	4,688	7,019	3,956	-19,143	-3,748	-2,593	-5,430	-7,372
1993-1994	-1,937	18,596	1,089	4,885	8,274	4,348	-20,533	-3,830	-3,095	-5,615	-7,993
1994-1995	-1,784	20,553	1,127	4,858	9,956	4,612	-22,337	-4,360	-3,899	-6,272	-7,806
1995-1996	-400	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996-1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997-1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998-1999	-1,784	26,242	1,199	5,604	11,944	7,495	-28,026	-5,009	-4,358	-9,044	-9,615
1999-2000	-1,396	28,317	1,017	5,848	13,139	8,313	-29,713	-5,257	-4,761	-9,836	-9,859
2000-2001	860	32,823	1,038	7,024	15,344	9,417	-31,963	-5,991	-5,361	-10,788	-9,823
1999-2000 June	-399	2,310	87	484	973	766	-2,709	-512	-458	-822	-917
2000-2001 July	263	2,891	83	525	1,565	718	-2,628	-491	-466	-954	-717
August	-290	2,339	83	530	1,012	714	-2,629	-536	-431	-898	-764
September	790	3,636	85	577	1,280	1,694	-2,846	-476	-487	-1,039	-844
October	-189	2,727	88	650	1,202	787	-2,916	-563	-459	-999	-895
November	-23	2,552	88	590	1,139	735	-2,575	-544	-409	-834	-788
December	48	2,675	89	588	1,274	724	-2,627	-462	-461	-799	-905
January	233	3,018	94	619	1,657	648	-2,785	-479	-448	-1,023	-835
February	806	3,168	94	619	1,822	633	-2,362	-443	-374	-772	-773
March	-54	2,526	93	620	1,165	648	-2,580	-549	-423	-825	-783
April	-164	2,477	81	569	1,134	693	-2,641	-507	-419	-900	-815
May	-300	2,338	81	569	986	702	-2,638	-494	-464	-868	-812
June	-260	2,476	79	568	1,108	721	-2,736	-447	-520	-877	-892
2001-2002 July	280	3,117	79	604	1,748	686	-2,837	-460	-524	-1,038	-815
August	-413	2,460	79	602	1,086	693	-2,873	-535	-484	-991	-863

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1992-1993	-12,869	5,583	2,548	2,565	470	-18,452	-6,577	-9,230	-2,645
1993-1994	-13,762	5,269	2,734	1,933	602	-19,031	-7,546	-9,275	-2,210
1994-1995	-18,279	6,390	3,627	2,054	709	-24,669	-10,640	-11,827	-2,202
1995-1996	-19,685	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,132	9,466	5,723	2,351	1,392	-27,598	-12,220	-13,139	-2,239
1999-2000	-19,209	11,976	7,833	2,407	1,736	-31,185	-12,617	-15,246	-3,322
2000-2001	-19,407	14,568	9,631	2,825	2,112	-33,975	-13,818	-16,376	-3,781
QUARTERLY ORIGINAL (\$ MILLION)									
1998-1999									
June	-4,436	2,366	1,469	607	290	-6,802	-2,973	-3,189	-640
1999-2000									
September	-5,404	2,490	1,607	550	333	-7,894	-3,153	-3,961	-780
December	-4,594	2,779	1,765	586	428	-7,373	-3,141	-3,387	-845
March	-4,568	3,229	2,121	649	459	-7,797	-2,835	-4,130	-832
June	-4,643	3,478	2,340	622	516	-8,121	-3,488	-3,768	-865
2000-2001									
September	-4,976	3,546	2,397	630	519	-8,522	-3,510	-4,191	-821
December	-4,430	3,682	2,463	690	529	-8,112	-3,249	-3,873	-990
March	-5,047	3,693	2,407	710	576	-8,740	-3,295	-4,281	-1,164
June	-4,954	3,647	2,364	795	488	-8,601	-3,764	-4,031	-806

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1992-1993	221,127	43,674	177,453	-145,011	-83,923	-61,088	366,138	127,596	238,542
1993-1994	236,098	64,785	171,313	-168,676	-93,506	-75,171	404,774	158,290	246,484
1994-1995	255,509	64,719	190,790	-184,783	-107,326	-77,457	440,293	172,045	268,247
1995-1996	275,311	81,439	193,872	-193,387	-111,726	-81,661	468,698	193,165	275,533
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	325,371	99,794	225,577	-315,940	-188,902	-127,038	641,311	288,697	352,615
1999-2000	342,144	70,073	272,071	-396,130	-258,288	-137,842	738,274	328,361	409,913
2000-2001	394,138	83,186	310,952	nya	nya	nya	nya	nya	nya
QUARTERLY ORIGINAL (\$ MILLION)									
1998-1999									
June	325,371	99,794	225,577	-315,940	-188,902	-127,038	641,311	288,697	352,615
1999-2000									
September	338,491	97,184	241,307	-313,807	-186,769	-127,038	652,298	283,953	368,344
December	339,684	95,226	244,458	-350,668	-212,454	-138,214	690,352	307,680	382,672
March	332,812	70,128	262,684	-392,154	-252,444	-139,710	724,966	322,572	402,394
June	342,144	70,073	272,071	-396,130	-258,288	-137,842	738,274	328,361	409,913
2000-2001									
September	356,704	60,144	296,560	-423,365	-273,987	-149,378	780,069	334,131	445,938
December	376,343	77,544	298,799	-396,036	-234,337	-161,699	772,380	311,881	460,499
March	389,421	64,493	324,928	-431,533	-247,971	-183,562	820,954	312,464	508,490
June	394,138	83,186	310,952	nya	nya	nya	nya	nya	nya

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

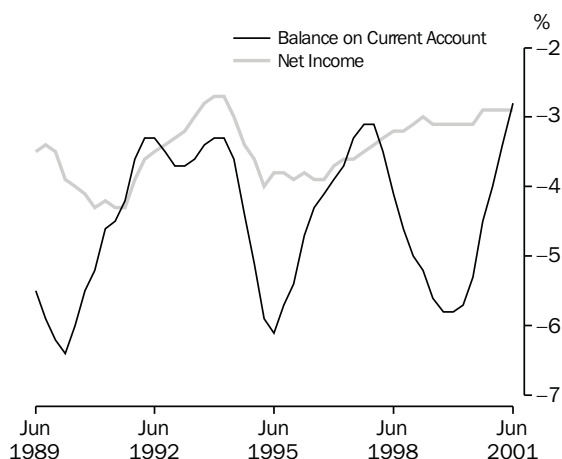
Foreign investment in Australia					
Period	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment
ANNUAL (\$ MILLION)					
1992-1993	359,948	116,560	180,581	na	62,806
1993-1994	397,195	121,305	202,576	9,607	63,707
1994-1995	430,790	128,695	231,795	9,519	60,781
1995-1996	461,302	140,001	255,191	9,551	56,559
1996-1997	511,700	150,827	289,182	10,221	61,470
1997-1998	587,231	162,371	332,038	15,040	77,783
1998-1999	629,421	177,754	345,621	17,826	88,220
1999-2000	722,250	199,399	396,270	21,432	105,149
2000-2001	nya	nya	nya	nya	nya
QUARTERLY ORIGINAL (\$ MILLION)					
1998-1999					
June	629,421	177,754	345,621	17,826	88,220
1999-2000					
September	640,056	176,766	351,397	18,608	93,285
December	675,950	187,548	369,118	19,013	100,271
March	709,074	195,347	386,547	20,707	106,473
June	722,250	199,399	396,270	21,432	105,149
2000-2001					
September	762,011	202,822	426,928	23,627	108,635
December	753,746	202,378	414,722	23,296	113,349
March	800,235	205,076	432,173	33,038	129,948
June	nya	nya	nya	nya	nya

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

Australian investment abroad						
Period	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1992-1993	-138,821	-56,297	-37,937	na	-23,764	-20,823
1993-1994	-161,097	-60,222	-41,352	-10,682	-28,182	-20,660
1994-1995	-175,280	-70,829	-44,733	-11,619	-27,916	-20,184
1995-1996	-185,991	-74,156	-49,560	-10,179	-33,036	-19,060
1996-1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997-1998	-290,293	-125,580	-71,962	-14,357	-54,134	-24,260
1998-1999	-304,050	-125,975	-81,709	-15,529	-56,883	-23,954
1999-2000	-380,106	-174,109	-100,743	-18,833	-58,474	-27,948
2000-2001	nya	nya	nya	nya	nya	-37,951
QUARTERLY ORIGINAL (\$ MILLION)						
1998-1999						
June	-304,050	-125,975	-81,709	-15,529	-56,883	-23,954
1999-2000						
September	-301,565	-122,515	-83,468	-16,465	-55,972	-23,146
December	-336,266	-133,351	-95,768	-16,667	-56,904	-33,576
March	-376,263	-164,381	-104,825	-18,121	-61,664	-27,272
June	-380,106	-174,109	-100,743	-18,833	-58,474	-27,948
2000-2001						
September	-405,307	-185,239	-108,556	-20,780	-61,556	-29,176
December	-377,402	-148,047	-105,474	-21,443	-68,475	-33,962
March	-410,814	-158,833	-110,574	-32,939	-73,162	-35,306
June	nya	nya	nya	nya	nya	-37,951

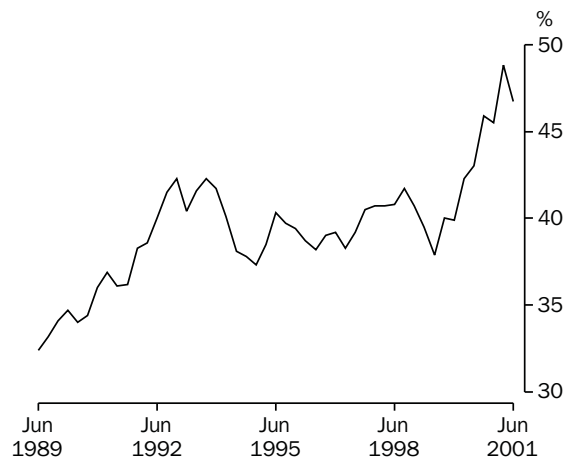
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

CURRENT ACCOUNT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

NET FOREIGN DEBT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

INTERNATIONAL ACCOUNTS

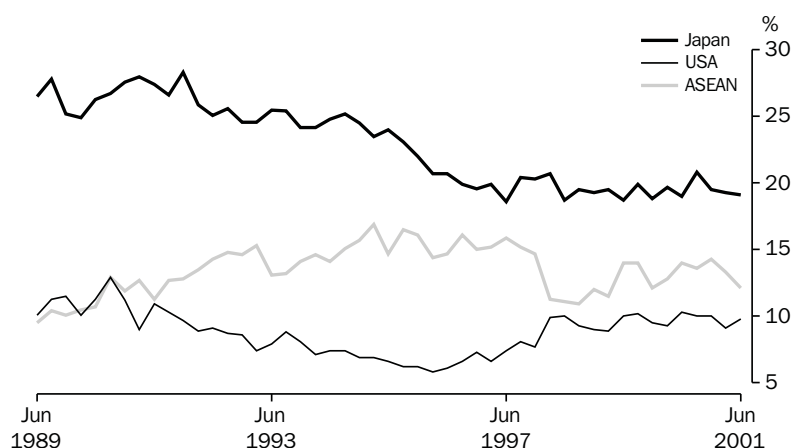
TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS

Period	Ratios to GDP(b)				Ratios to goods and services credits			
	Current account	Goods and services		Income	Net international investment position		Net investment income	
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1992-1993	-3.5	18.0	-18.5	-3.0	10.2	41.6	-4.6	-12.2
1993-1994	-3.6	18.5	-19.0	-3.0	14.4	38.1	-5.8	-10.8
1994-1995	-6.0	18.5	-20.6	-3.8	13.7	40.3	-8.6	-12.3
1995-1996	-4.2	19.5	-19.9	-3.9	16.1	38.2	-8.4	-11.5
1996-1997	-3.3	19.8	-19.5	-3.6	15.3	39.2	-7.1	-11.2
1997-1998	-4.0	20.1	-21.0	-3.2	12.2	40.3	-6.2	-9.7
1998-1999	-5.6	18.8	-21.2	-3.1	16.8	37.9	-7.0	-9.2
1999-2000	-5.3	19.9	-22.2	-3.1	11.1	43.0	-5.1	-10.2
2000-2001	-2.8	23.0	-22.9	-2.9	12.5	46.7	-3.5	-9.2
QUARTERLY (PER CENT)								
1998-1999								
June	-5.6	18.8	-21.2	-3.1	16.8	37.9	-7.0	-9.2
1999-2000								
September	-5.8	18.5	-21.1	-3.1	16.1	40.0	-7.0	-9.6
December	-5.8	18.6	-21.3	-3.1	15.6	39.9	-6.6	-10.1
March	-5.6	19.0	-21.6	-3.1	11.3	42.3	-5.7	-10.3
June	-5.3	19.9	-22.2	-3.1	11.1	43.0	-5.1	-10.2
2000-2001								
September	-4.5	20.8	-22.4	-2.9	9.3	45.9	-4.1	-9.9
December	-4.0	21.7	-22.8	-2.9	11.8	45.5	-3.5	-9.6
March	-3.4	22.2	-22.8	-2.9	9.7	48.8	-3.4	-9.5
June	-2.8	23.0	-22.9	-2.9	12.5	46.7	-3.5	-9.2

- (a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.
 (b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1992-1993	8,826	2,268	7,341	2,597	15,206	3,365	3,970	2,680	4,940	60,702
1993-1994	9,047	2,590	7,605	2,797	15,924	4,009	4,706	2,757	5,075	64,548
1994-1995	10,459	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	67,052
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	97,286
2000-2001	15,917	6,843	13,964	3,910	23,503	6,883	9,208	5,875	11,675	119,559
IMPORTS (\$ MILLION)										
1992-1993	5,019	2,557	13,258	796	11,139	2,785	1,696	2,213	13,004	59,575
1993-1994	5,303	3,120	14,582	801	11,700	3,201	1,882	2,362	14,017	64,470
1994-1995	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	74,619
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	110,078
2000-2001	17,452	9,881	25,507	1,363	15,371	4,565	4,710	3,327	22,355	118,257
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1992-1993	3,807	-289	-5,917	1,801	4,067	580	2,274	467	-8,064	1,127
1993-1994	3,744	-529	-6,977	1,996	4,224	808	2,824	395	-8,942	79
1994-1995	4,040	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	-7,567
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	-12,792
2000-2001	-1,534	-3,039	-11,543	2,548	8,132	2,318	4,498	2,548	-10,680	1,302
1998-1999 June	-311	-392	-3,074	402	446	507	633	308	-2,980	-3,326
1999-2000 September	-332	-861	-3,405	410	829	540	537	249	-3,226	-4,122
December	-1,819	-790	-2,533	407	1,196	1,061	573	302	-3,622	-4,007
March	-423	-507	-3,324	620	1,362	437	1,059	450	-3,474	-2,534
June	-218	-390	-3,038	494	1,325	329	1,135	452	-3,210	-2,128
2000-2001 September	-589	-1,167	-3,102	541	1,681	570	1,126	490	-2,886	-1,804
December	-87	-1,000	-3,458	640	2,119	747	922	642	-2,572	-134
March	-140	-718	-2,911	645	2,109	460	1,320	645	-2,873	640
June	-718	-154	-2,071	722	2,223	542	1,130	772	-2,349	2,601

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1992-1993	14.5	3.7	12.1	4.3	25.1	5.5	6.5	4.4	8.1
1993-1994	14.0	4.0	11.8	4.3	24.7	6.2	7.3	4.3	7.9
1994-1995	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.8
QUARTERLY EXPORTS (PER CENT)									
1998-1999 June	14.0	4.6	12.0	3.2	18.7	7.4	7.6	5.0	10.0
1999-2000 September	14.0	4.8	11.2	3.3	19.9	7.4	6.4	4.6	10.3
December	12.1	4.6	13.9	3.3	18.9	8.9	7.2	4.5	9.5
March	12.8	5.4	11.9	3.7	19.7	6.0	8.6	5.2	9.3
June	14.0	5.6	12.4	3.0	19.1	5.6	8.9	5.0	10.3
2000-2001 September	13.6	5.0	10.9	3.1	20.8	6.1	7.9	5.0	10.0
December	14.3	5.7	10.5	3.2	19.5	6.0	7.6	5.1	10.0
March	13.3	5.8	11.5	3.4	19.3	5.5	8.5	4.8	9.1
June	12.1	6.3	13.7	3.4	19.1	5.4	6.9	4.8	9.8
ANNUAL IMPORTS (PER CENT)									
1992-1993	8.4	4.3	22.3	1.3	18.7	4.7	2.8	3.7	21.8
1993-1994	8.2	4.8	22.6	1.2	18.1	5.0	2.9	3.7	21.7
1994-1995	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
QUARTERLY IMPORTS (PER CENT)									
1998-1999 June	13.4	5.6	23.4	1.1	14.2	4.2	3.9	3.0	21.2
1999-2000 September	13.1	7.3	22.5	1.2	13.5	4.1	3.4	2.9	21.1
December	16.8	6.7	20.8	1.4	12.1	3.9	4.2	2.8	20.8
March	13.1	6.8	23.3	1.0	12.6	3.8	3.7	3.0	21.6
June	13.7	6.5	22.0	1.0	13.1	4.0	4.3	3.0	20.7
2000-2001 September	14.7	8.6	20.5	1.2	14.0	3.9	3.7	3.1	19.0
December	14.5	8.9	21.5	1.1	12.6	3.6	4.6	3.0	18.2
March	14.2	8.6	22.3	1.1	12.1	4.0	3.9	2.6	19.8
June	15.6	7.4	22.1	1.2	13.2	4.0	3.7	2.6	18.8

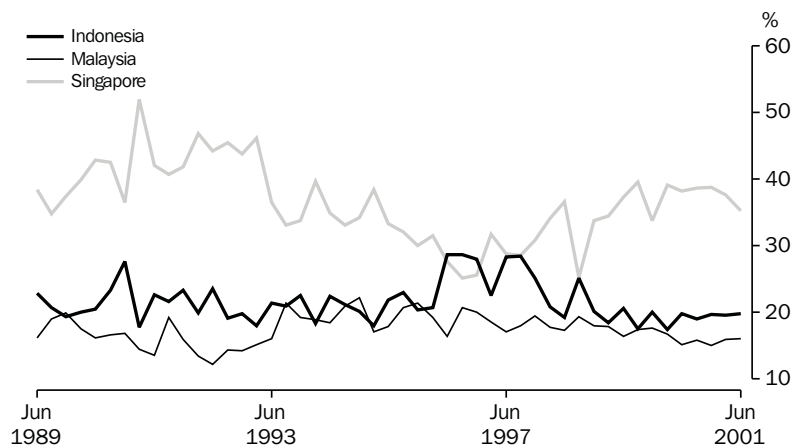
(a) The merchandise trade shares relates to data in Table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1992-1993	1,715	1,311	598	3,787	1,205	76	8,826
1993-1994	1,906	1,759	699	3,197	1,278	111	9,047
1994-1995	2,113	2,033	839	3,643	1,560	150	10,459
1995-1996	2,716	2,289	1,075	3,556	1,779	198	11,739
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
2000-2001	3,112	2,499	1,501	5,998	2,221	499	15,917
IMPORTS (\$ MILLION)							
1992-1993	1,305	974	177	1,509	756	237	5,019
1993-1994	1,105	1,103	188	1,792	794	291	5,303
1994-1995	1,198	1,421	259	2,246	970	295	6,419
1995-1996	1,522	1,636	260	2,613	1,005	329	7,373
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,765	457	4,359	2,422	1,726	15,660
2000-2001	3,278	4,177	513	3,898	2,780	2,432	17,452
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1992-1993	410	337	421	2,278	450	-161	3,807
1993-1994	800	656	510	1,404	483	-180	3,744
1994-1995	915	612	580	1,398	590	-145	4,040
1995-1996	1,193	653	815	943	774	-131	4,366
1996-1997	1,441	441	943	790	492	-222	3,971
1997-1998	-118	-308	745	1,054	-89	-338	1,017
1998-1999	-1,076	-986	802	472	-596	-623	-1,951
1999-2000	-292	-1,625	847	496	-719	-1,340	-2,793
2000-2001	-166	-1,678	988	2,100	-559	-1,933	-1,534
1998-1999							
June	-67	-299	206	197	-164	-197	-311
1999-2000							
September	-88	-318	220	424	-218	-332	-332
December	-280	-444	179	-745	-174	-315	-1,819
March	-21	-389	213	390	-207	-341	-423
June	96	-473	235	427	-120	-352	-218
2000-2001							
September	-1	-604	216	529	-253	-460	-589
December	119	-437	328	800	-277	-531	-87
March	21	-299	258	601	-77	-552	-140
June	-305	-338	186	170	48	-390	-718

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)

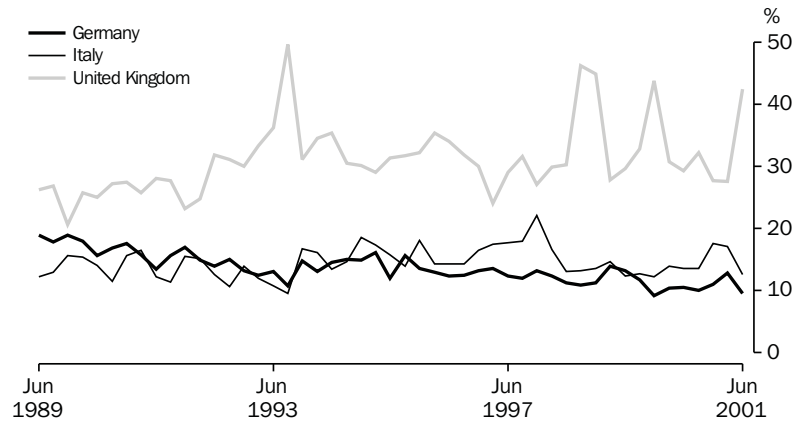
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
ANNUAL EXPORTS (PER CENT)						
1992-1993	19.4	14.9	6.8	42.9	13.7	0.9
1993-1994	21.1	19.4	7.7	35.3	14.1	1.2
1994-1995	20.2	19.4	8.0	34.8	14.9	1.4
1995-1996	23.1	19.5	9.2	30.3	15.2	1.7
1996-1997	26.9	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.8	11.6	32.8	12.5	3.3
1999-2000	18.7	16.6	10.1	37.7	13.2	3.0
2000-2001	19.6	15.7	9.4	37.7	14.0	3.1
QUARTERLY EXPORTS (PER CENT)						
1998-1999 June	20.6	16.4	10.7	37.2	11.8	2.6
1999-2000 September	17.5	17.4	10.4	39.6	12.3	2.3
December	20.0	17.6	10.1	33.8	14.5	3.5
March	17.4	16.7	10.7	39.2	12.1	3.4
June	19.8	15.2	9.5	38.2	13.9	2.9
2000-2001 September	19.0	15.8	9.7	38.7	13.7	2.7
December	19.7	15.1	10.5	38.8	12.1	3.2
March	19.6	15.9	9.6	37.7	13.6	3.1
June	19.8	16.1	7.7	35.3	16.9	3.5
ANNUAL IMPORTS (PER CENT)						
1992-1993	26.0	19.4	3.5	30.1	15.1	4.7
1993-1994	20.8	20.8	3.5	33.8	15.0	5.5
1994-1995	18.7	22.1	4.0	35.0	15.1	4.6
1995-1996	20.6	22.2	3.5	35.4	13.6	4.5
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.0	2.9	27.8	15.5	11.0
2000-2001	18.8	23.9	2.9	22.3	15.9	13.9
QUARTERLY IMPORTS (PER CENT)						
1998-1999 June	20.7	24.2	3.1	27.3	15.8	8.6
1999-2000 September	18.3	25.1	2.9	23.2	17.5	11.8
December	18.2	20.2	2.6	36.5	12.6	8.7
March	15.9	25.8	3.2	23.1	16.6	12.8
June	16.3	26.3	3.1	25.3	16.2	11.6
2000-2001 September	16.6	27.2	3.5	21.7	17.5	12.6
December	16.8	24.4	3.1	20.6	17.9	14.8
March	18.3	23.0	2.7	20.9	15.0	17.2
June	23.4	21.0	2.4	26.0	13.1	11.5

(a) The merchandise trade share relate to data in Table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION (a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1992-1993	618	850	991	872	876	136	2,394	7,341
1993-1994	458	792	1,006	1,052	703	139	2,901	7,605
1994-1995	466	794	1,083	1,250	707	155	2,275	7,498
1995-1996	668	727	1,152	1,282	695	200	2,829	8,464
1996-1997	923	799	1,058	1,354	584	220	2,357	8,171
1997-1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998-1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	12,039
2000-2001	1,004	1,079	1,493	2,101	1,739	185	4,646	13,964
IMPORTS (\$ MILLION)								
1992-1993	512	1,481	3,383	1,349	624	1,013	3,395	13,258
1993-1994	541	1,542	3,759	1,617	664	1,072	3,698	14,582
1994-1995	686	1,754	4,861	2,026	712	1,426	4,439	18,218
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	19,388
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	24,340
2000-2001	828	2,477	6,173	3,258	906	1,624	6,321	25,507
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1992-1993	106	-630	-2,392	-477	252	-876	-1,001	-5,917
1993-1994	-83	-750	-2,753	-565	39	-933	-798	-6,977
1994-1995	-220	-960	-3,778	-776	-5	-1,270	-2,164	-10,720
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	-10,924
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	-12,301
2000-2001	176	-1,399	-4,680	-1,157	832	-1,439	-1,676	-11,543
1998-1999								
June	105	-313	-1,105	-364	-28	-367	-547	-3,074
1999-2000								
September	109	-332	-1,084	-413	-43	-374	-609	-3,405
December	99	-347	-1,184	-343	57	-408	110	-2,533
March	44	-378	-1,118	-375	123	-370	-798	-3,324
June	101	-300	-1,160	-337	252	-324	-896	-3,038
2000-2001								
September	22	-409	-1,165	-362	213	-327	-539	-3,102
December	56	-337	-1,129	-218	233	-435	-972	-3,458
March	62	-324	-1,083	-265	189	-376	-575	-2,911
June	36	-329	-1,304	-312	196	-301	411	-2,071

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

**TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION
(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
1992-1993	8.4	11.6	13.5	11.9	11.9	1.9	32.6
1993-1994	6.0	10.4	13.2	13.8	9.2	1.8	38.1
1994-1995	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995-1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000-2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
QUARTERLY EXPORTS (PER CENT)							
1998-1999 June	11.4	8.2	13.1	12.4	7.8	1.9	29.7
1999-2000 September	11.6	8.9	11.8	12.7	8.0	2.5	32.9
December	8.4	6.4	9.2	12.2	8.8	1.0	43.8
March	8.2	7.6	10.4	13.9	13.6	1.0	30.8
June	8.6	6.6	10.5	13.6	14.9	1.4	29.3
2000-2001 September	7.0	7.4	10.0	13.6	13.6	1.9	32.2
December	8.5	7.6	11.0	17.6	14.7	1.0	27.7
March	8.3	10.0	12.8	17.1	12.6	1.1	27.6
June	5.5	6.4	9.5	12.6	9.9	1.4	42.5
ANNUAL IMPORTS (PER CENT)							
1992-1993	3.9	11.2	25.5	10.2	4.7	7.6	25.6
1993-1994	3.7	10.6	25.8	11.1	4.6	7.4	25.4
1994-1995	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995-1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000-2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
QUARTERLY IMPORTS (PER CENT)							
1998-1999 June	3.1	9.3	25.8	12.1	4.0	7.5	23.0
1999-2000 September	3.0	9.4	23.4	12.4	4.1	7.4	24.2
December	3.2	9.5	25.1	12.8	4.1	7.4	23.4
March	3.0	9.6	22.9	12.5	4.3	6.5	27.1
June	2.9	8.2	23.8	12.4	3.8	5.9	29.4
2000-2001 September	3.1	10.3	23.7	12.6	3.4	6.2	24.8
December	3.3	8.7	22.1	11.8	3.7	6.9	27.9
March	3.4	10.5	24.3	13.3	3.5	6.7	23.9
June	3.1	9.5	26.8	13.4	3.6	5.6	22.3

(a) The merchandise trade share relate to data in Table 2.16.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: *International Trade Section, ABS.*

3 CONSUMPTION AND INVESTMENT

TABLES

3.1	Household final consumption expenditure, chain volume measures	40
3.2	Retail turnover by industry group, chain volume measures	42
3.3	Retail turnover by industry group	43
3.4	Private gross fixed capital formation and inventories, chain volume measures	44
3.5	Actual private new capital expenditure by type of asset and selected industry	45
3.6	Expected and actual private new capital expenditure by selected industry and type of asset	46
3.7	Book value of inventories owned by private business	47
3.8	New motor vehicle registrations by type of vehicle	48

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

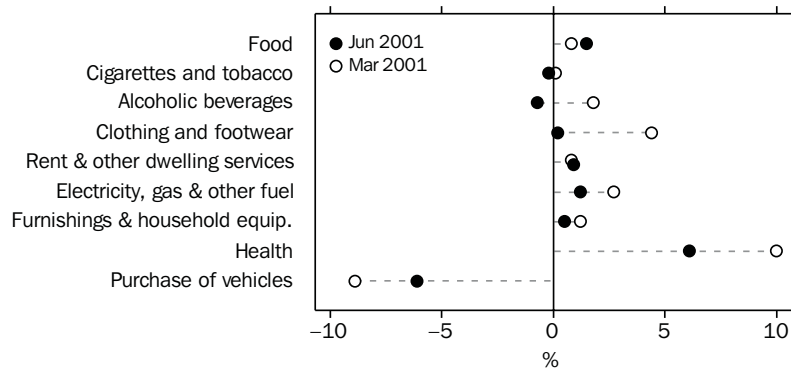
Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0)

Inventories and Sales, Selected Industries, Australia (Cat. no. 5629.0)

Retail Trade, Australia (Cat. no. 8501.0)

New Motor Vehicle Registrations, Australia (Cat. no. 9303.0.55.001)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

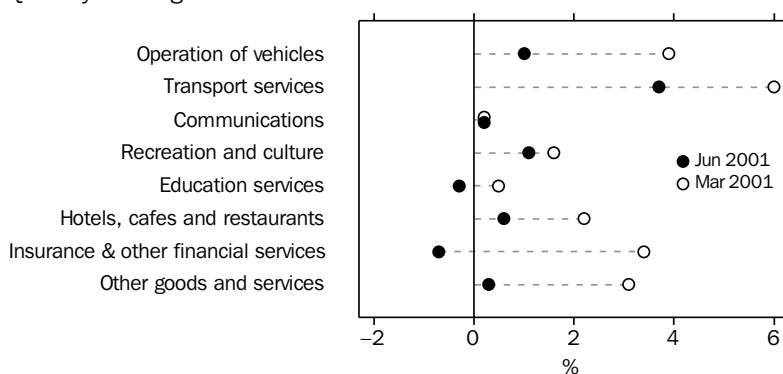
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 1999–2000

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
					and other dwelling services				
ANNUAL (\$ MILLION)									
1992–1993	35,282	8,456	6,232	11,770	55,989	5,705	16,476	14,564	8,966
1993–1994	35,307	7,805	6,011	11,883	57,913	5,670	17,053	15,210	8,975
1994–1995	36,488	7,327	6,037	12,265	59,997	5,964	17,581	15,330	10,137
1995–1996	37,848	7,282	6,025	12,636	62,143	6,123	17,998	15,165	10,195
1996–1997	37,579	7,346	6,185	12,538	64,078	6,263	18,371	14,632	11,200
1997–1998	38,707	7,461	6,407	13,084	66,056	6,640	18,787	13,925	13,497
1998–1999	39,182	7,554	6,848	14,341	68,335	6,965	19,176	15,064	14,343
1999–2000	39,935	7,648	7,285	15,381	70,979	7,252	20,990	15,740	13,288
2000–2001	40,185	7,789	7,295	14,341	73,774	7,467	21,022	17,688	14,658
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992–1993	0.8	-6.9	-1.3	-1.8	2.8	4.1	3.0	3.2	7.1
1993–1994	0.1	-7.7	-3.5	1.0	3.4	-0.6	3.5	4.4	0.1
1994–1995	3.3	-6.1	0.4	3.2	3.6	5.2	3.1	0.8	12.9
1995–1996	3.7	-0.6	-0.2	3.0	3.6	2.7	2.4	-1.1	0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.9
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	1.2	6.9	9.6	3.5	4.9	2.1	8.2	6.3
1999–2000	1.9	1.2	6.4	7.3	3.9	4.1	9.5	4.5	-7.4
2000–2001	0.6	1.8	0.1	-6.8	3.9	3.0	0.2	12.4	10.3
SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
June	9,863	1,902	1,719	3,663	17,299	1,783	4,869	3,774	3,597
1999–2000									
September	10,003	1,901	1,819	3,756	17,474	1,788	5,061	3,923	3,343
December	10,098	1,912	1,827	3,872	17,638	1,770	5,150	3,980	3,459
March	9,978	1,907	1,803	3,762	17,827	1,789	5,238	3,905	3,500
June	9,856	1,928	1,835	3,991	18,041	1,905	5,541	3,930	2,986
2000–2001									
September	9,978	1,934	1,797	3,336	18,213	1,822	5,025	3,959	4,088
December	9,967	1,952	1,815	3,560	18,370	1,841	5,281	4,203	3,820
March	10,047	1,953	1,848	3,718	18,515	1,891	5,345	4,622	3,481
June	10,194	1,950	1,835	3,727	18,676	1,914	5,371	4,905	3,269
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
June	-1.2	1.1	1.8	6.1	1.2	6.5	5.8	0.6	-14.7
2000–2001									
September	1.2	0.3	-2.1	-16.4	1.0	-4.4	-9.3	0.7	36.9
December	-0.1	0.9	1.0	6.7	0.9	1.0	5.1	6.2	-6.6
March	0.8	0.1	1.8	4.4	0.8	2.7	1.2	10.0	-8.9
June	1.5	-0.2	-0.7	0.2	0.9	1.2	0.5	6.1	-6.1

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



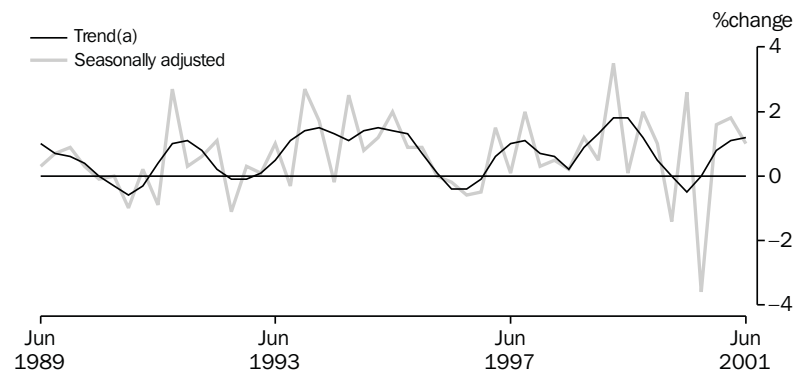
Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 1999–2000 — *continued*

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1992–1993	18,470	6,705	4,158	28,693	7,016	20,205	17,897	20,663	284,980
1993–1994	19,051	6,574	4,640	30,796	7,203	21,230	17,114	21,255	291,581
1994–1995	19,491	6,897	5,103	33,540	7,371	23,107	18,310	22,408	305,882
1995–1996	19,692	7,479	5,830	36,275	7,619	23,933	18,583	23,929	317,505
1996–1997	19,940	8,010	6,513	38,135	8,025	23,356	20,291	25,058	326,712
1997–1998	20,446	8,320	7,034	41,020	8,407	24,494	21,589	26,848	342,375
1998–1999	21,212	9,079	8,006	43,220	8,634	27,024	23,672	27,346	359,899
1999–2000	21,778	9,427	8,994	46,115	8,756	28,537	24,869	27,737	374,712
2000–2001	21,633	10,248	9,764	47,492	8,918	28,369	26,014	28,276	384,934
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992–1993	2.9	2.8	14.7	2.9	-0.3	-2.7	-2.3	5.5	1.9
1993–1994	3.1	-2.0	11.6	7.3	2.7	5.1	-4.4	2.9	2.3
1994–1995	2.3	4.9	10.0	8.9	2.3	8.8	7.0	5.4	4.9
1995–1996	1.0	8.4	14.2	8.2	3.4	3.6	1.5	6.8	3.8
1996–1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	2.9
1997–1998	2.5	3.9	8.0	7.6	4.8	4.9	6.4	7.1	4.8
1998–1999	3.7	9.1	13.8	5.4	2.7	10.3	9.6	1.9	5.1
1999–2000	2.7	3.8	12.3	6.7	1.4	5.6	5.1	1.4	4.1
2000–2001	-0.7	8.7	8.6	3.0	1.9	-0.6	4.6	1.9	2.7
SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
June	5,366	2,246	2,113	10,977	2,153	7,007	6,017	6,881	91,233
1999–2000									
September	5,331	2,294	2,171	11,277	2,193	7,112	6,120	6,937	92,483
December	5,510	2,312	2,224	11,428	2,192	7,201	6,191	6,982	93,741
March	5,455	2,386	2,298	11,602	2,211	7,222	6,286	6,842	93,996
June	5,481	2,435	2,302	11,810	2,160	7,003	6,273	6,977	94,492
2000–2001									
September	5,436	2,407	2,433	12,029	2,224	7,057	6,392	6,919	95,050
December	5,244	2,482	2,438	11,656	2,226	6,987	6,410	6,968	95,219
March	5,449	2,631	2,444	11,841	2,237	7,143	6,629	7,182	96,974
June	5,505	2,728	2,450	11,966	2,230	7,183	6,583	7,206	97,691
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
June	0.5	2.1	0.2	1.8	-2.3	-3.0	-0.2	2.0	0.5
2000–2001									
September	-0.8	-1.1	5.7	1.9	3.0	0.8	1.9	-0.8	0.6
December	-3.5	3.1	0.2	-3.1	0.1	-1.0	0.3	0.7	0.2
March	3.9	6.0	0.2	1.6	0.5	2.2	3.4	3.1	1.8
June	1.0	3.7	0.2	1.1	-0.3	0.6	-0.7	0.3	0.7

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

RETAIL TURNOVER,
Chain volume measures (reference year 1999–2000)—
Percent change from previous quarter



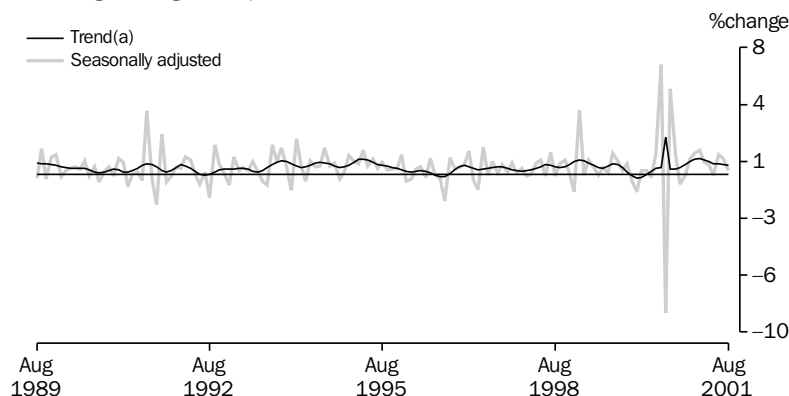
Source: ABS (Cat. no. 8501.0), Quarterly data.

TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 1999–2000

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1992–1993	49,303.5	11,019.4	7,971.5	10,174.6	6,271.7	10,005.9	20,039.7	114,030.1
1993–1994	49,825.5	11,101.0	7,991.8	10,959.4	6,512.9	10,919.5	20,879.2	117,639.3
1994–1995	52,473.9	11,449.8	8,207.5	11,782.1	6,895.5	11,557.5	22,585.5	124,382.1
1995–1996	54,953.0	11,760.3	8,376.4	12,569.1	7,271.3	12,093.6	22,980.0	129,477.5
1996–1997	55,341.5	11,689.7	8,258.8	13,770.6	6,916.9	12,521.2	21,694.7	129,979.0
1997–1998	57,281.3	12,025.1	8,477.1	14,288.6	7,050.7	13,595.2	22,027.4	134,561.0
1998–1999	58,256.7	12,408.3	9,494.5	14,690.5	7,146.5	14,386.0	23,904.2	140,145.7
1999–2000	58,952.6	13,148.0	10,167.0	17,313.7	7,260.6	15,588.9	25,149.7	147,580.5
2000–2001	58,751.5	12,547.3	9,631.1	17,939.9	6,972.8	16,725.2	25,334.8	147,902.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1992–1993	0.5	1.5	-3.5	6.4	-3.6	1.5	-2.9	0.3
1993–1994	1.1	0.7	0.3	7.7	3.8	9.1	4.2	3.2
1994–1995	5.3	3.1	2.7	7.5	5.9	5.8	8.2	5.7
1995–1996	4.7	2.7	2.1	6.7	5.4	4.6	1.7	4.1
1996–1997	0.7	-0.6	-1.4	9.6	-4.9	3.5	-5.6	0.4
1997–1998	3.5	2.9	2.6	3.8	1.9	8.6	1.5	3.5
1998–1999	1.7	3.2	12.0	2.8	1.4	5.8	8.5	4.2
1999–2000	1.2	6.0	7.1	17.9	1.6	8.4	5.2	5.3
2000–2001	-0.3	-4.6	-5.3	3.6	-4.0	7.3	0.7	0.2
SEASONALLY ADJUSTED (\$ MILLION)								
1999–2000 June	14,617.6	3,058.3	2,467.4	3,895.5	1,807.2	3,742.7	6,240.7	35,817.4
2000–2001 September	14,852.9	3,177.8	2,479.1	4,086.9	1,816.8	3,838.6	6,285.1	36,537.3
December	14,918.8	3,252.3	2,561.7	4,231.9	1,823.2	3,894.7	6,351.2	37,033.8
March	14,587.7	3,217.1	2,466.7	4,300.2	1,806.2	3,814.3	6,337.2	36,529.2
June	14,594.1	3,500.0	2,659.1	4,694.6	1,814.5	4,041.1	6,176.8	37,480.2
2001–2002 September	14,645.4	2,962.3	2,247.4	4,346.2	1,734.3	3,916.1	6,280.9	36,132.6
December	14,627.7	3,172.5	2,405.9	4,441.3	1,706.8	4,127.9	6,215.7	36,697.8
March	14,694.8	3,228.3	2,482.6	4,437.9	1,796.2	4,290.9	6,415.4	37,346.1
June	14,783.9	3,184.0	2,495.1	4,714.4	1,735.6	4,390.2	6,422.9	37,726.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2000–2001 June	0.0	8.8	7.8	9.2	0.5	5.9	-2.5	2.6
2001–2002 September	0.4	-15.4	-15.5	-7.4	-4.4	-3.1	1.7	-3.6
December	-0.1	7.1	7.1	2.2	-1.6	5.4	-1.0	1.6
March	0.5	1.8	3.2	-0.1	5.2	3.9	3.2	1.8
June	0.6	-1.4	0.5	6.2	-3.4	2.3	0.1	1.0

Source: Retail Trade, Australia (Cat. no. 8501.0).

RETAIL TURNOVER,
Percentage change from previous month



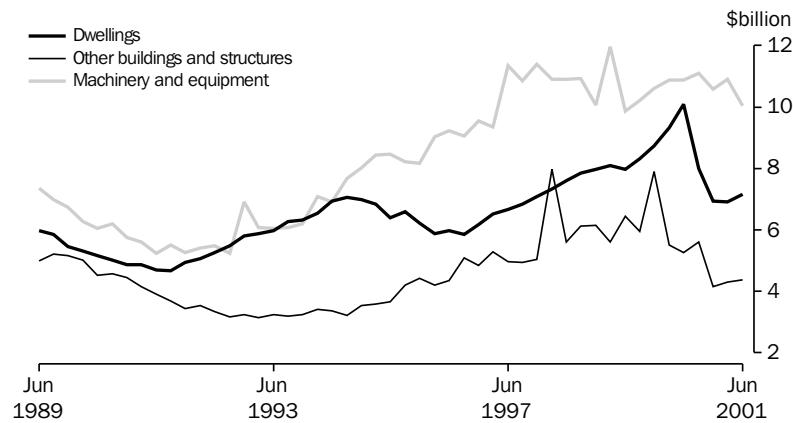
Source: ABS (Cat. no. 8501.0), Monthly data.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1992-1993	39,614.1	10,648.5	7,965.3	12,306.3	5,282.3	9,340.6	16,754.6	101,911.7
1993-1994	41,254.1	10,797.9	7,939.0	13,297.7	5,674.9	10,352.6	17,895.5	107,211.7
1994-1995	44,701.6	11,209.0	8,163.8	14,154.3	6,157.3	11,189.6	19,945.1	115,520.7
1995-1996	49,114.4	11,607.3	8,386.0	14,698.8	6,640.8	11,983.1	21,205.4	123,635.8
1996-1997	51,009.3	11,585.9	8,327.4	15,270.6	6,480.3	12,565.4	20,499.9	125,738.7
1997-1998	53,769.3	11,961.9	8,589.1	15,285.7	6,775.4	13,645.7	21,125.6	131,152.7
1998-1999	56,726.7	12,431.3	9,588.9	15,309.0	7,065.4	14,471.7	23,336.8	138,929.8
1999-2000	58,953.6	13,147.1	10,166.7	17,313.6	7,260.6	15,588.7	25,150.2	147,580.5
2000-2001	62,004.6	13,139.4	10,213.0	17,971.6	7,309.8	17,019.8	27,563.6	155,221.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1992-1993	3.3	2.8	-2.6	5.9	1.9	4.9	-0.6	2.5
1993-1994	4.1	1.4	-0.3	8.1	7.4	10.8	6.8	5.2
1994-1995	8.4	3.8	2.8	6.4	8.5	8.1	11.5	7.8
1995-1996	9.9	3.6	2.7	3.8	7.9	7.1	6.3	7.0
1996-1997	3.9	-0.2	-0.7	3.9	-2.4	4.9	-3.3	1.7
1997-1998	5.4	3.2	3.1	0.1	4.6	8.6	3.1	4.3
1998-1999	5.5	3.9	11.6	0.2	4.3	6.1	10.5	5.9
1999-2000	3.9	5.8	6.0	13.1	2.8	7.7	7.8	6.2
2000-2001	5.2	-0.1	0.5	3.8	0.7	9.2	9.6	5.2
TREND (\$ MILLION)								
1999-2000								
June	4,893.0	1,094.2	814.8	1,434.8	608.1	1,327.0	2,092.0	12,272.4
2000-2001								
July	5,031.0	1,107.1	803.8	1,465.4	600.1	1,315.7	2,231.4	12,559.9
August	5,035.6	1,104.9	812.5	1,473.9	597.8	1,334.4	2,233.2	12,600.5
September	5,042.1	1,101.6	823.6	1,480.2	595.6	1,354.4	2,235.5	12,640.5
October	5,056.9	1,099.8	834.9	1,482.4	595.6	1,376.0	2,240.4	12,691.6
November	5,085.4	1,101.3	846.0	1,482.6	599.7	1,398.3	2,251.7	12,767.6
December	5,128.3	1,105.5	856.6	1,483.0	607.3	1,419.9	2,271.3	12,871.4
January	5,179.8	1,110.9	866.0	1,486.7	615.7	1,440.0	2,295.3	12,992.7
February	5,232.1	1,116.8	873.4	1,496.7	622.2	1,458.4	2,319.7	13,118.6
March	5,278.2	1,120.6	877.6	1,513.5	625.2	1,474.9	2,344.3	13,236.0
April	5,314.2	1,121.2	878.8	1,536.2	624.7	1,490.2	2,368.8	13,337.7
May	5,342.4	1,120.2	877.8	1,562.0	622.7	1,503.5	2,392.5	13,426.8
June	5,368.7	1,119.2	875.4	1,587.2	621.6	1,515.3	2,417.3	13,512.0
2001-2002								
July	5,394.6	1,118.1	872.2	1,609.7	621.4	1,526.5	2,442.8	13,594.9
August	5,416.4	1,115.9	868.5	1,628.3	621.7	1,534.4	2,469.3	13,667.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2000-2001								
February	1.0	0.5	0.9	0.7	1.1	1.3	1.1	1.0
March	0.9	0.3	0.5	1.1	0.5	1.1	1.1	0.9
April	0.7	0.1	0.1	1.5	-0.1	1.0	1.0	0.8
May	0.5	-0.1	-0.1	1.7	-0.3	0.9	1.0	0.7
June	0.5	-0.1	-0.3	1.6	-0.2	0.8	1.0	0.6
2001-2002								
July	0.5	-0.1	-0.4	1.4	0.0	0.7	1.1	0.6
August	0.4	-0.2	-0.4	1.2	0.0	0.5	1.1	0.5

Source: Retail Trade, Australia (Cat. no. 8501.0).

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain volume measures, Reference year 1999–2000

Period	Private gross fixed capital formation						Total	Change in inventories	
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs		Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1992–1993	24,240	13,346	21,824	1,528	3,690	7,160	69,978	1,403	-542
1993–1994	27,250	13,748	23,952	1,605	4,082	7,953	76,647	1,328	-223
1994–1995	28,421	14,840	29,046	1,586	4,496	7,793	85,061	2,485	827
1995–1996	24,877	17,793	31,902	1,749	4,732	7,232	87,820	-81	-210
1996–1997	25,040	20,591	36,264	1,680	5,975	7,358	97,006	2,036	-2801
1997–1998	29,808	24,303	39,659	1,309	7,093	7,935	110,159	-734	672
1998–1999	32,081	24,338	39,236	1,511	8,460	8,004	113,628	4,396	66
1999–2000	36,461	24,616	42,394	1,559	9,969	8,901	123,899	1,837	-76
2000–2001	28,989	18,457	42,617	1,454	11,801	8,102	111,421	1,950	-422
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992–1993	15.2	-7.5	12.9	15.2	25.6	-1.2	9.6	na	na
1993–1994	12.4	3.0	9.8	5.0	10.6	11.1	9.5		
1994–1995	4.3	7.9	21.3	-1.2	10.1	-2.0	11.0		
1995–1996	-12.5	19.9	9.8	10.3	5.2	-7.2	3.2		
1996–1997	0.7	15.7	13.7	-3.9	26.3	1.7	10.5		
1997–1998	19.0	18.0	9.4	-22.1	18.7	7.8	13.6		
1998–1999	7.6	0.1	-1.1	15.4	19.3	0.9	3.1		
1999–2000	13.7	1.1	8.0	3.2	17.8	11.2	9.0		
2000–2001	-20.5	-25.0	0.5	-6.7	18.4	-9.0	-10.1		
SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
June	7,980	6,435	9,867	378	2,251	2,106	29,056	1,943	177
1999–2000									
September	8,323	5,957	10,215	390	2,387	2,078	29,383	1,406	28
December	8,738	7,895	10,620	390	2,486	2,175	32,259	642	79
March	9,322	5,512	10,871	390	2,487	2,354	30,947	-95	-274
June	10,078	5,252	10,689	390	2,609	2,294	31,310	-302	370
2000–2001									
September	7,988	5,613	11,091	363	2,733	1,940	29,729	1,766	-1,104
December	6,934	4,151	10,587	363	2,953	1,948	26,937	1,092	576
March	6,908	4,304	10,910	363	3,067	2,036	27,588	-995	40
June	7,159	4,388	10,030	363	3,049	2,178	27,167	100	102
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
June	8.1	-4.7	-1.7	0.0	4.9	-2.5	1.2	na	na
2000–2001									
September	-20.7	6.9	3.8	-6.7	4.7	-15.4	-5.0		
December	-13.2	-26.0	-4.5	0.0	8.1	0.4	-9.4		
March	-0.4	3.7	3.1	0.0	3.9	4.5	2.4		
June	3.6	2.0	-8.1	0.0	-0.6	7.0	-1.5		

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)
**CONSUMPTION
AND
INVESTMENT**

Period	Current prices						Chain volume measures (reference year 1998–1999)						Total
	Asset			Industry			Asset			Industry			
	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Total	
ANNUAL (\$ MILLION)													
1992–1993	8,100	19,137	5,483	7,537	14,218	27,237	9,881	15,134	6,258	6,999	11,585	24,381	
1993–1994	8,294	21,696	5,585	8,350	16,055	29,990	10,036	17,027	6,283	7,658	13,043	26,636	
1994–1995	9,093	26,467	6,351	10,352	18,857	35,561	10,616	21,546	7,043	9,657	15,791	32,177	
1995–1996	12,348	28,124	7,525	10,457	22,491	40,473	13,917	23,239	8,133	9,760	18,984	36,616	
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	15,762	26,427	9,480	9,924	22,472	41,588	
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	14,063	30,438	11,611	10,803	22,524	44,372	
1998–1999	13,709	30,973	8,725	9,435	26,522	44,682	14,253	28,938	8,834	9,134	25,211	42,978	
1999–2000	12,003	30,444	5,288	9,685	27,475	42,447	12,003	30,444	5,288	9,685	27,475	42,447	
2000–2001	9,937	29,554	5,248	8,350	25,893	39,491	9,679	30,233	5,066	8,173	26,673	39,912	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1992–1993	-2.6	13.8	30.0	2.9	4.6	8.4	-0.5	9.0	28.3	-0.5	2.3	5.8	
1993–1994	2.4	13.4	1.9	10.8	12.9	10.1	1.6	12.5	0.4	9.4	12.6	9.3	
1994–1995	9.6	22.0	13.7	24.0	17.5	18.6	5.8	26.5	12.1	26.1	21.1	20.8	
1995–1996	35.8	6.3	18.5	1.0	19.3	13.8	31.1	7.9	15.5	1.1	20.2	13.8	
1996–1997	16.1	4.9	16.7	-2.5	10.5	8.3	13.3	13.7	16.6	1.7	18.4	13.6	
1997–1998	-8.2	12.0	25.6	7.8	-2.7	5.4	-10.8	15.2	22.5	8.9	0.2	6.7	
1998–1999	4.2	-6.3	-20.9	-14.2	9.7	-3.3	1.4	-4.9	-23.9	-15.4	11.9	-3.1	
1999–2000	-12.4	-1.7	-39.4	2.6	3.6	-5.0	-15.8	5.2	-40.1	6.0	9.0	-1.2	
2000–2001	-17.2	-2.9	-0.8	-13.8	-5.8	-7.0	-19.4	-0.7	-4.2	-15.6	-2.9	-6.0	
SEASONALLY ADJUSTED (\$ MILLION)													
1998–1999													
June	2,775	7,256	1,746	2,153	6,132	10,031	2,802	7,023	1,756	2,068	6,034	9,838	
1999–2000													
September	3,217	7,703	1,867	2,428	6,625	10,920	3,317	7,569	1,867	2,471	6,555	10,867	
December	2,533	7,570	1,212	2,459	6,432	10,103	2,533	7,547	1,217	2,481	6,413	10,112	
March	3,039	7,632	1,042	2,466	7,163	10,671	3,026	7,721	1,041	2,486	7,204	10,746	
June	3,266	7,571	1,178	2,357	7,302	10,837	3,126	7,607	1,163	2,247	7,303	10,722	
2000–2001													
September	2,672	7,442	1,012	2,262	6,840	10,114	2,701	7,748	995	2,321	7,133	10,449	
December	2,416	7,490	1,224	2,081	6,601	9,906	2,374	7,670	1,190	2,060	6,795	10,044	
March	2,105	7,463	1,417	1,968	6,183	9,568	2,056	7,574	1,370	1,925	6,336	9,630	
June	2,700	7,185	1,581	2,031	6,273	9,885	2,549	7,240	1,512	1,867	6,410	9,789	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED													
1999–2000													
June	7.5	-0.8	13.1	-4.4	1.9	1.6	3.3	-1.5	11.8	-9.6	1.4	-0.2	
2000–2001													
September	-18.2	-1.7	-14.1	-4.0	-6.3	-6.7	-13.6	1.9	-14.4	3.3	-2.3	-2.5	
December	-9.6	0.6	20.9	-8.0	-3.5	-2.1	-12.1	-1.0	19.5	-11.3	-4.7	-3.9	
March	-12.9	-0.4	15.8	-5.4	-6.3	-3.4	-13.4	-1.2	15.1	-6.5	-6.8	-4.1	
June	28.3	-3.7	11.6	3.2	1.5	3.3	24.0	-4.4	10.4	-3.0	1.2	1.6	
TREND (\$ MILLION)													
1998–1999													
June	3,034	7,607	1,783	2,331	6,527	10,641	3,116	7,320	1,878	2,298	6,280	10,430	
1999–2000													
September	2,752	7,575	1,501	2,341	6,485	10,327	2,910	7,451	1,624	2,379	6,381	10,370	
December	2,696	7,580	1,253	2,370	6,653	10,276	2,892	7,561	1,346	2,452	6,665	10,462	
March	2,781	7,602	1,092	2,357	6,934	10,383	2,960	7,673	1,124	2,453	7,051	10,637	
June	2,812	7,520	1,033	2,261	7,038	10,332	2,945	7,686	1,029	2,347	7,243	10,629	
2000–2001													
September	2,614	7,497	1,086	2,159	6,866	10,111	2,730	7,714	1,083	2,226	7,126	10,438	
December	2,380	7,456	1,223	2,079	6,534	9,836	2,403	7,651	1,194	2,086	6,776	10,059	
March	2,334	7,388	1,395	2,018	6,309	9,722	2,276	7,517	1,343	1,957	6,495	9,795	
June	2,463	7,313	1,571	1,992	6,213	9,776	2,324	7,349	1,493	1,867	6,318	9,659	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND													
1999–2000													
June	1.1	-1.1	-5.4	-4.1	1.5	-0.5	-0.5	0.2	-8.4	-4.3	2.7	-0.1	
2000–2001													
September	-7.0	-0.3	5.1	-4.5	-2.4	-2.1	-7.3	0.4	5.2	-5.2	-1.6	-1.8	
December	-9.0	-0.5	12.6	-3.7	-4.8	-2.7	-12.0	-0.8	10.2	-6.3	-4.9	-3.6	
March	-1.9	-0.9	14.1	-2.9	-3.4	-1.2	-5.3	-1.8	12.6	-6.2	-4.2	-2.6	
June	5.5	-1.0	12.6	-1.3	-1.5	0.6	2.1	-2.2	11.1	-4.6	-2.7	-1.4	

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: State Estimates of Private New Capital Expenditure, (Cat. no. 5646.0).

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE							
TOTAL (\$ MILLION)							
1996-1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-1998	32,321	37,479	40,861	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,253	45,178	45,467	44,682
1999-2000	32,045	32,568	36,264	40,375	41,934	43,216	42,447
2000-2001	32,923	34,638	37,291	40,061	39,444	39,584	39,491
2001-2002	32,509	34,393	38,669	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY							
MINING (\$ MILLION)							
1996-1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-1998	8,592	9,588	11,027	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,633	9,354	9,049	8,725
1999-2000	6,510	5,524	5,991	6,334	5,598	5,556	5,288
2000-2001	5,183	5,378	5,567	5,988	5,452	5,712	5,248
2001-2002	5,673	7,137	8,311	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1996-1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,456	10,371	9,963	9,435
1999-2000	8,735	8,587	9,015	9,594	9,837	9,987	9,685
2000-2001	8,909	9,528	9,923	9,383	9,387	8,787	8,350
2001-2002	8,297	8,204	8,248	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1996-1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,165	25,453	26,455	26,522
1999-2000	16,800	18,457	21,259	24,447	26,499	27,673	27,475
2000-2001	18,830	19,732	21,801	24,690	24,605	25,085	25,893
2001-2002	18,539	19,052	22,110	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1996-1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	15,978	14,711	14,081	13,709
1999-2000	9,258	8,655	10,287	11,663	12,731	12,488	12,003
2000-2001	8,877	9,198	10,295	10,539	10,353	10,183	9,937
2001-2002	7,623	9,329	11,691	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1996-1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,276	30,467	31,386	30,973
1999-2000	22,787	23,912	25,977	28,713	29,203	30,728	30,444
2000-2001	24,046	25,439	26,996	29,522	29,091	29,402	29,554
2001-2002	24,886	25,064	26,978	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (Cat. no. 5625.0) and *State Estimates of Private New Capital Expenditure* (Cat. no. 5646.0).

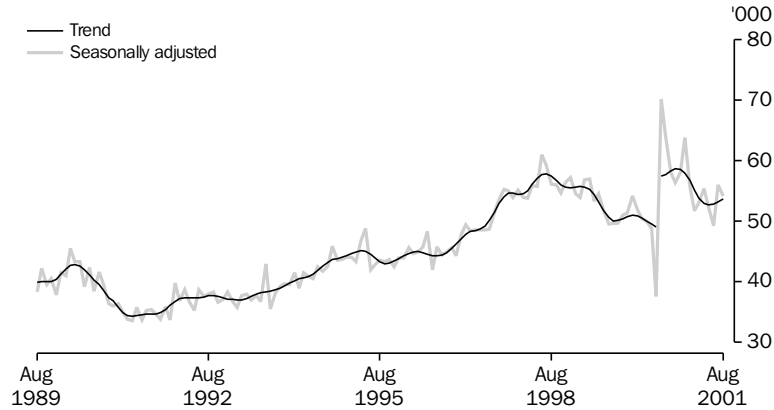
TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

Period	Current prices					Chain volume measures (reference year 1999–2000)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1992–1993	4,048	24,628	16,135	14,963	505	60,279	4,486	26,825	15,959	16,758	610	64,181
1993–1994	3,754	24,285	19,284	14,256	446	62,026	4,238	26,297	18,804	15,613	524	65,328
1994–1995	3,455	26,668	21,271	15,992	539	67,926	3,752	27,217	20,592	17,060	611	69,164
1995–1996	4,004	28,431	21,293	16,146	495	70,369	4,356	29,434	21,089	16,852	542	72,179
1996–1997	4,499	27,893	21,173	17,076	701	71,342	4,813	28,809	21,563	17,662	752	73,459
1997–1998	4,472	29,465	23,228	16,748	817	74,730	4,738	30,090	23,031	17,062	831	75,641
1998–1999	3,786	31,305	24,508	18,857	1,036	79,492	4,083	32,497	24,538	19,018	1,005	81,043
1999–2000	4,081	34,093	28,886	19,652	1,172	87,884	3,847	32,719	28,468	19,439	1,049	85,521
2000–2001	3,722	35,930	30,901	21,404	1,322	93,279	3,418	33,055	28,345	21,386	1,276	87,480
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992–1993	12.5	5.0	-3.1	9.1	-23.9	3.8	9.3	2.9	-6.0	5.5	-25.8	1.0
1993–1994	-7.3	-1.4	19.5	-4.7	-11.7	2.9	-5.5	-2.0	17.8	-6.8	-14.0	1.8
1994–1995	-8.0	9.8	10.3	12.2	20.9	9.5	-11.5	3.5	9.5	9.3	16.6	5.9
1995–1996	15.9	6.6	0.1	1.0	-8.2	3.6	16.1	8.1	2.4	-1.2	-11.3	4.4
1996–1997	12.4	-1.9	-0.6	5.8	41.6	1.4	10.5	-2.1	2.2	4.8	38.7	1.8
1997–1998	-0.6	5.6	9.7	-1.9	16.5	4.7	-1.6	4.4	6.8	-3.4	10.6	3.0
1998–1999	-15.3	6.2	5.5	12.6	26.8	6.4	-13.8	8.0	6.5	11.5	20.9	7.1
1999–2000	7.8	8.9	17.9	4.2	13.1	10.6	-5.8	0.7	16.0	2.2	4.4	5.5
2000–2001	-8.8	5.4	7.0	8.9	12.8	6.1	-11.1	1.0	-0.4	10.0	21.7	2.3
SEASONALLY ADJUSTED (\$ MILLION)												
1998–1999 June	3,798	31,156	25,485	19,339	1,067	80,845	4,096	32,348	24,840	19,503	1,034	81,717
1999–2000 September	3,939	31,641	27,607	19,722	1,125	84,034	4,085	32,435	28,666	19,814	1,035	86,017
December	4,056	32,070	28,640	20,123	1,181	86,070	4,029	32,254	29,231	20,141	1,112	86,764
March	4,075	32,932	28,991	20,360	1,153	87,511	3,911	32,258	29,188	20,300	1,047	86,710
June	4,097	33,922	29,542	20,146	1,205	88,912	3,861	32,542	29,046	19,927	1,078	86,454
2000–2001 September	4,028	34,679	30,442	20,591	1,156	90,896	3,660	32,833	29,565	21,207	1,163	88,428
December	3,920	35,560	31,449	21,559	1,170	93,658	3,470	33,218	29,639	22,043	1,174	89,544
March	3,880	35,412	31,205	21,490	1,317	93,304	3,540	32,884	29,087	21,714	1,295	88,519
June	3,739	35,708	31,917	21,947	1,359	94,670	3,434	32,846	29,083	21,928	1,312	88,603
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1999–2000 June	0.5	3.0	1.9	-1.1	4.5	1.6	-1.3	0.9	-0.5	-1.8	2.9	-0.3
2000–2001 September	-1.7	2.2	3.0	2.2	-4.0	2.2	-5.2	0.9	1.8	6.4	7.9	2.3
December	-2.7	2.5	3.3	4.7	1.2	3.0	-5.2	1.2	0.3	3.9	0.9	1.3
March	-1.0	-0.4	-0.8	-0.3	12.6	-0.4	2.0	-1.0	-1.9	-1.5	10.3	-1.1
June	-3.6	0.8	2.3	2.1	3.2	1.5	-3.0	-0.1	0.0	1.0	1.3	0.1
TREND (\$ MILLION)												
1998–1999 June	3,851	31,161	25,372	19,285	1,080	80,749	4,125	32,220	24,691	19,444	1,026	81,378
1999–2000 September	3,918	31,558	27,939	19,786	1,126	84,327	4,064	32,348	28,804	19,882	1,059	86,166
December	4,027	32,177	28,431	20,086	1,161	85,882	4,016	32,331	29,074	20,051	1,068	86,534
March	4,090	32,972	28,979	20,193	1,179	87,413	3,942	32,323	29,171	20,113	1,075	86,619
June	4,079	33,860	29,640	20,367	1,170	89,116	3,810	32,553	29,306	20,451	1,091	87,211
2000–2001 September	4,026	34,619	30,514	20,732	1,171	91,062	3,663	32,863	29,432	21,074	1,136	88,168
December	3,943	35,090	31,076	21,223	1,213	92,545	3,551	33,003	29,438	21,643	1,205	88,841
March	3,851	35,433	31,499	21,645	1,281	93,709	3,482	32,984	29,281	21,925	1,266	88,938
June	3,759	35,715	31,813	21,953	1,357	94,597	3,443	32,890	29,043	21,955	1,312	88,644
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1999–2000 June	-0.3	2.7	2.3	0.9	-0.8	1.9	-3.4	0.7	0.5	1.7	1.5	0.7
2000–2001 September	-1.3	2.2	2.9	1.8	0.0	2.2	-3.9	1.0	0.4	3.0	4.1	1.1
December	-2.1	1.4	1.8	2.4	3.6	1.6	-3.0	0.4	0.0	2.7	6.1	0.8
March	-2.3	1.0	1.4	2.0	5.7	1.3	-2.0	-0.1	-0.5	1.3	5.1	0.1
June	-2.4	0.8	1.0	1.4	6.0	0.9	-1.1	-0.3	-0.8	0.1	3.6	-0.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

REGISTRATIONS OF PASSENGER VEHICLES



Source: ABS (Cat. no. 9303.0.40.003) Monthly data.

TABLE 3.8 NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original		Total	Seasonally adjusted		Total	Trend		Total
	Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)	
ANNUAL									
1993-1994	475,973	98,288	574,261	na	na	na	na	na	na
1994-1995	528,499	110,408	638,907						
1995-1996	531,778	104,751	636,529						
1996-1997	557,963	105,889	663,852						
1997-1998	654,697	117,148	771,845						
1998-1999	671,513	125,553	797,066						
1999-2000	596,357	132,068	728,425						
2000-2001	684,568	120,020	804,588						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	5.8	7.2	6.0	na	na	na	na	na	na
1994-1995	11.0	12.3	11.3						
1995-1996	0.6	-5.1	-0.4						
1996-1997	4.9	1.1	4.3						
1997-1998	17.3	10.6	16.3						
1998-1999	2.6	7.2	3.3						
1999-2000	-11.2	5.2	-8.6						
2000-2001	14.8	-9.1	10.5						
MONTHLY									
2000-2001									
July	69,632	9,354	78,986	70,133	9,547	79,680	57,478	10,343	67,821
August	65,811	10,557	76,368	63,915	10,572	74,487	57,760	10,244	68,004
September	54,759	9,227	63,986	58,129	10,171	68,300	58,349	10,198	68,547
October	56,529	9,734	66,263	57,434	10,160	67,594	58,735	10,212	68,947
November	61,282	10,106	71,388	58,145	9,844	67,989	58,634	10,289	68,923
December	62,717	10,023	72,740	63,825	10,756	74,581	57,996	10,358	68,354
January	46,984	8,157	55,141	55,634	10,675	66,309	56,762	10,332	67,094
February	49,281	9,345	58,626	51,787	10,039	61,826	55,178	10,204	65,382
March	56,765	10,863	67,628	53,081	10,168	63,249	53,817	10,062	63,879
April	48,624	8,676	57,300	55,426	10,045	65,471	52,966	9,971	62,937
May	54,562	10,946	65,508	52,421	9,475	61,896	52,747	9,994	62,741
June	57,622	13,032	70,654	49,288	9,668	58,956	52,919	10,133	63,052
2001-2002									
July	57,325	11,087	68,412	55,970	10,829	66,799	53,280	10,337	63,617
August	55,969	10,873	66,842	54,176	11,063	65,239	53,704	10,584	64,288
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2000-2001									
February	4.9	14.6	6.3	-6.9	-6.0	-6.8	-2.8	-1.2	-2.6
March	15.2	16.2	15.4	2.5	1.3	2.3	-2.5	-1.4	-2.3
April	-14.3	-20.1	-15.3	4.4	-1.2	3.5	-1.6	-0.9	-1.5
May	12.2	26.2	14.3	-5.4	-5.7	-5.5	-0.4	0.2	-0.3
June	5.6	19.1	7.9	-6.0	2.0	-4.7	0.3	1.4	0.5
2001-2002									
July	-0.5	-14.9	-3.2	13.6	12.0	13.3	0.7	2.0	0.9
August	-2.4	-1.9	-2.3	-3.2	2.2	-2.3	0.8	2.4	1.1

(a) Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles.

(b) Excludes motor cycles, plant and equipment, caravans and trailers.

Source: New Motor Vehicle Registrations, Australia (Cat. no. 9303.0.40.003).

4

PRODUCTION

TABLES

4.1	Indexes of industrial production by industry	50
4.2	Livestock products : selected indicators	52
4.3	Manufacturing production : selected indicators	53
4.4	Manufacturers' sales and inventories	54
4.5	Private mineral and petroleum exploration actual and expected	55
4.6	Production of selected minerals	55
4.7	Building approvals, number and value.	56
4.8	Building commencements, number and value, chain volume measures	57
4.9	Value of building work done, chain volume measures	57
4.10	Construction activity : value of work done, chain volume measures	58
4.11	Engineering construction activity : value of work done, chain volume measures	59
4.12	Tourist accommodation	60

RELATED PUBLICATIONS

Inventories and Sales, Selected Industries, Australia (Cat. no. 5629.0)

Livestock Products, Australia (Cat. no. 7215.0)

Manufacturing Production, Australia (Cat. no. 8301.0)

Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0)

Tourist Accommodation, Australia (Cat. no. 8635.0)

Building Approvals, Australia (Cat. no. 8731.0)

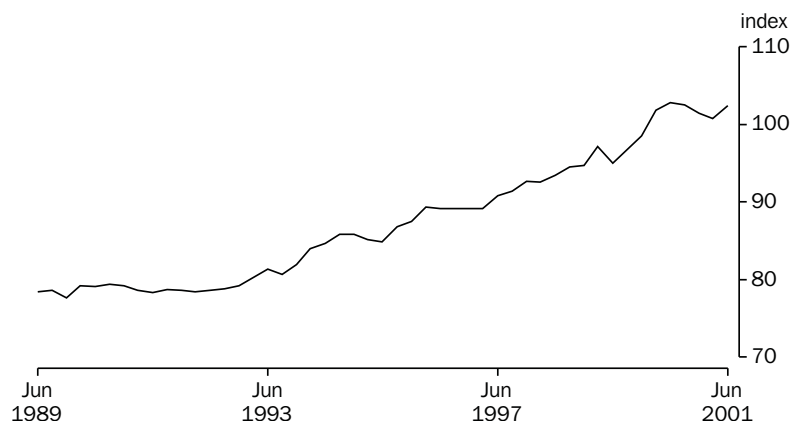
Building Activity, Australia: Dwelling Unit Commencements, Preliminary (Cat. no. 8750.0)

Building Activity, Australia (Cat. no. 8752.0)

Engineering Construction Activity, Australia (Cat. no. 8762.0)

Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 1999-2000=100



Source: National Accounts Section, ABS Quarterly data.

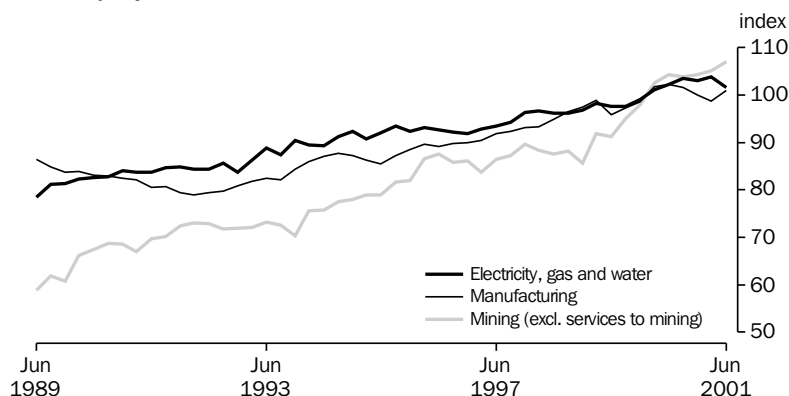
TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (1999-2000 = 100.0)							
1992-1993	72.2	81.3	86.1	79.9	74.4	111.0	84.9
1993-1994	73.5	84.9	89.2	82.8	77.1	112.5	86.6
1994-1995	78.4	86.7	91.6	85.4	77.9	109.9	89.2
1995-1996	84.4	88.7	92.9	88.2	80.7	104.2	91.1
1996-1997	85.5	90.5	92.6	89.6	81.9	103.4	87.9
1997-1998	88.2	93.4	95.9	92.5	88.5	105.3	88.9
1998-1999	89.3	97.1	97.3	95.3	94.1	106.7	88.1
1999-2000	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2000-2001	105.1	100.3	103.1	101.8	110.9	95.8	87.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1992-1993	0.2	2.1	1.9	1.6	1.0	-3.9	6.1
1993-1994	1.8	4.5	3.5	3.7	3.6	1.3	2.0
1994-1995	6.6	2.1	2.7	3.1	1.1	-2.3	3.0
1995-1996	7.8	2.3	1.4	3.3	3.7	-5.1	2.2
1996-1997	1.3	2.0	-0.4	1.6	1.4	-0.8	-3.5
1997-1998	3.1	3.3	3.5	3.3	8.1	1.9	1.1
1998-1999	1.2	3.9	1.4	3.0	6.4	1.2	-0.9
1999-2000	12.0	3.0	2.8	4.9	6.2	-6.2	13.5
2000-2001	5.1	0.3	3.1	1.8	10.9	-4.2	-13.0
SEASONALLY ADJUSTED (1999-2000= 100.0)							
1998-1999 June	91.3	95.8	97.7	95.0	95.6	100.3	85.7
1999-2000 September	95.0	97.3	97.6	96.8	92.6	99.7	93.9
December	98.0	98.6	99.1	98.5	96.4	100.1	101.5
March	102.5	101.8	101.2	101.9	104.7	101.1	104.6
June	104.4	102.3	102.2	102.8	106.3	99.1	100.1
2000-2001 September	103.9	101.7	103.6	102.5	109.2	100.4	88.3
December	104.4	100.0	103.1	101.5	111.6	102.7	82.5
March	105.1	98.7	103.9	100.8	111.3	90.3	87.6
June	107.1	100.9	101.7	102.4	111.5	89.7	89.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1999-2000 June	1.8	0.5	1.0	0.8	1.5	-2.0	-4.3
2000-2001 September	-0.5	-0.6	1.4	-0.3	2.8	1.4	-11.7
December	0.5	-1.6	-0.5	-1.0	2.1	2.2	-6.6
March	0.7	-1.4	0.8	-0.6	-0.3	-12.0	6.1
June	1.9	2.3	-2.2	1.6	0.2	-0.7	2.0

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts unpublished data, ABS.

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted, 1999-2000=100



Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — *continued*

Period	Selected manufacturing industries — <i>continued</i>					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (1999-2000 = 100.0)						
1992-1993	81.3	78.9	109.3	94.3	68.0	88.2
1993-1994	83.0	82.8	111.7	98.4	73.6	93.7
1994-1995	87.4	85.3	111.7	97.0	78.2	94.7
1995-1996	88.4	90.2	103.5	99.5	81.3	93.8
1996-1997	93.6	92.1	104.9	101.8	83.9	97.3
1997-1998	92.6	94.5	108.7	102.6	87.4	102.4
1998-1999	94.3	100.4	122.6	105.1	90.0	102.6
1999-2000	100.0	100.0	100.0	100.0	100.0	100.0
2000-2001	92.2	104.1	108.2	99.6	98.0	85.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1992-1993	6.4	1.5	8.1	1.8	0.9	2.0
1993-1994	2.1	4.9	2.2	4.4	8.4	6.3
1994-1995	5.3	3.0	0.0	-1.5	6.3	1.1
1995-1996	1.1	5.8	-7.4	2.6	4.0	-0.9
1996-1997	6.0	2.1	1.4	2.3	3.1	3.7
1997-1998	-1.1	2.6	3.6	0.7	4.1	5.2
1998-1999	1.8	6.2	12.7	2.5	3.0	0.3
1999-2000	6.1	-0.4	-18.4	-4.8	11.2	-2.6
2000-2001	-7.8	4.1	8.2	-0.4	-2.0	-15.0
SEASONALLY ADJUSTED (1999-2000 = 100.0)						
1998-1999 June	97.8	99.7	123.6	102.2	87.3	93.6
1999-2000 September	102.1	101.2	91.5	99.5	98.7	98.2
December	98.3	102.6	92.9	98.0	98.3	97.2
March	98.9	98.3	107.4	103.3	98.7	102.6
June	100.7	98.0	108.2	99.2	104.3	102.0
2000-2001 September	95.5	103.2	120.4	97.4	101.3	93.4
December	89.3	100.8	111.9	104.0	95.3	85.6
March	91.2	104.6	101.0	96.1	96.2	77.0
June	92.6	107.8	99.6	101.0	99.2	83.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000 June	1.9	-0.3	0.7	-4.0	5.7	-0.6
2000-2001 September	-5.2	5.3	11.3	-1.8	-2.9	-8.5
December	-6.4	-2.3	-7.0	6.8	-5.9	-8.4
March	2.1	3.8	-9.7	-7.5	0.9	-10.0
June	1.6	3.1	-1.4	5.0	3.1	9.0

Source: Australian National Accounts unpublished data, ABS.

PRODUCTION

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

Period	Meat — carcass weight			Exports of (c)				
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (‘000)	Live cattle (‘000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1992–1993	844,077	2,809,224	434,716	7,329	5,097	149	1,045,069	5,870
1993–1994	784,218	2,829,153	468,723	8,076	5,433	235	1,044,821	7,996
1994–1995	679,436	2,789,842	466,551	8,206	5,697	386	1,013,523	6,966
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,025	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,176	4,959	552	1,168,916	13,224
1999–2000	642,380	3,031,292	592,704	10,847	4,859	86	1,186,413	13,955
2000–2001	596,313	3,142,414	618,300	nya	5,938	94	1,338,577	15,155
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1992–1993	0.9	0.6	4.6	8.9	16.0	38.3	1.8	-4.0
1993–1994	-7.1	0.7	7.8	10.2	6.6	58.1	0.0	36.2
1994–1995	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.0	-12.9
1995–1996	-4.9	-4.4	3.0	6.2	3.2	59.6	-4.8	35.6
1996–1997	6.0	1.7	1.5	3.5	-10.9	40.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.6	-5.3	-19.7	14.9	8.3
1998–1999	-0.3	2.7	3.8	7.8	0.0	-20.5	6.2	1.3
1999–2000	0.6	0.7	5.0	6.6	-2.0	-84.4	1.5	5.5
2000–2001	-7.2	3.7	4.3	nya	22.2	8.7	12.8	8.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1998–1999 June	165,023	736,826	140,492	2,725	1,265	27	293,456	2,888
1999–2000 September	156,664	753,399	143,939	2,712	1,075	24	290,181	3,129
December	149,499	748,952	147,004	2,650	1,362	16	313,586	3,485
March	158,100	756,391	150,005	2,740	1,345	23	271,144	3,254
June	190,025	774,139	151,068	2,810	1,077	23	311,502	4,087
2000–2001 September	147,862	793,397	154,868	2,773	1,241	28	326,145	3,755
December	138,620	784,220	157,681	2,555	1,657	19	362,455	3,604
March	161,051	777,542	149,965	2,499	1,727	25	304,081	3,643
June	155,309	789,517	156,428	nya	1,313	21	345,896	4,153
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999–2000 December	-4.6	-0.6	2.1	-2.3	26.7	-32.1	8.1	11.4
March	5.8	1.0	2.0	3.4	-1.2	44.7	-13.5	-6.6
June	20.2	2.3	0.7	2.6	-19.9	-1.3	14.9	25.6
2000–2001 September	-22.2	2.5	2.5	-1.3	15.2	20.9	4.7	-8.1
December	-6.3	-1.2	1.8	-7.9	33.5	-31.3	11.1	-4.0
March	16.2	-0.9	-4.9	-2.2	4.2	32.5	-16.1	1.1
June	-3.6	1.5	4.3	nya	-24.0	-15.4	13.8	14.0

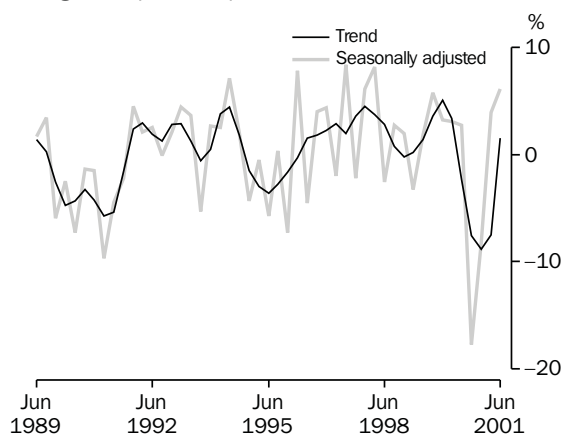
(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

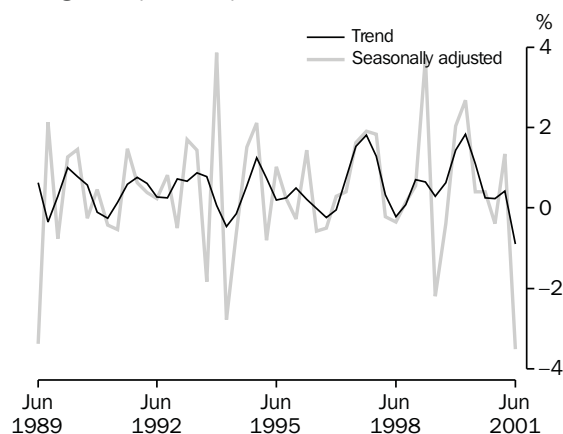
Source: *Livestock Products, Australia* (Cat. no. 7215.0).

PRODUCTION OF READY MIXED CONCRETE,
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

PRODUCTION OF ELECTRICITY,
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

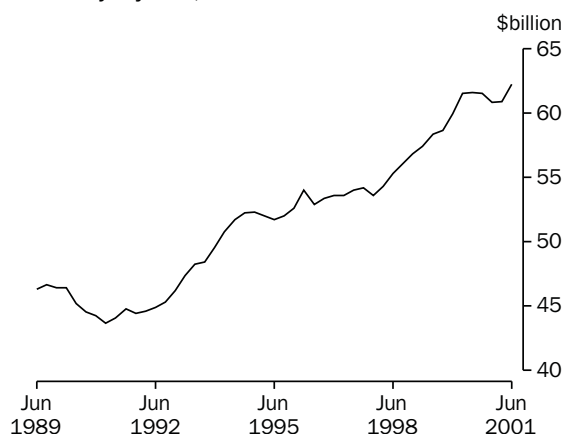
TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1992-1993	1,722	6,225	14,547	6,445	159,872	17,730	10,603	569	1,806
1993-1994	1,814	6,734	15,267	7,209	161,812	17,727	11,063	587	1,752
1994-1995	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629	1,788
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,594	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,735	7,937	20,597	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,448	6,821	17,203	na	188,546	13,243	9,811	761	1,745
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992-1993	5.5	8.6	8.9	0.8	2.2	3.1	3.2	2.9	-3.1
1993-1994	5.3	8.2	4.9	11.9	1.2	0.0	4.3	3.2	-3.0
1994-1995	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.1
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	4.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	8.8	3.0	10.7	-12.9	2.9	-0	-2	7.6	1.7
2000-2001	-16.5	-14.1	-16.5	na	2.0	-29	-23	4.8	-1.3
SEASONALLY ADJUSTED									
1998-1999									
June	401	1,916	4,655	1,832	45,043	4,808	3,369	171	421
1999-2000									
September	407	1,931	4,923	1,931	44,866	4,916	3,387	172	462
December	427	1,941	5,081	1,524	45,783	4,774	3,249	178	437
March	456	1,996	5,237	1,516	47,006	4,491	3,037	192	426
June	443	2,041	5,379	1,511	47,191	4,480	3,004	187	441
2000-2001									
September	394	1,835	4,427	1,531	47,383	4,505	3,161	186	448
December	385	1,605	4,064	na	47,200	4,439	3,350	185	424
March	324	1,693	4,224		47,836	4,455	3,349	203	458
June	343	1,693	4,481		46,143	nya	nya	190	418
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
June	-2.9	2.3	2.7	-0.3	0.4	-0.2	-1.1	-2.6	3.5
2000-2001									
September	-11.1	-10.1	-17.7	1.3	0.4	0.6	5.2	-0.5	1.6
December	-2.3	-12.5	-8.2	na	-0.4	-1.5	6.0	-0.5	-5.4
March	-15.8	5.5	3.9		1.3	0.4	0.0	9.7	8.0
June	5.9	0.0	6.1		-3.5	nya	nya	-6.4	-8.7

Source: Manufacturing production, Australia (Cat. no. 8301.0).

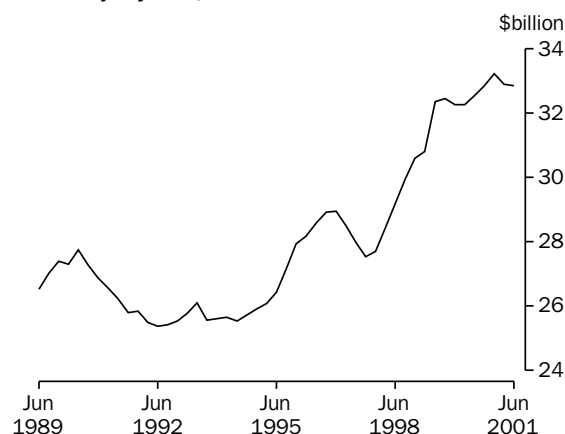
PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 1999–2000)	Current prices	Chain volume measures (reference year 1999–2000)	
ANNUAL (\$ MILLION)					
1992–1993	172,873	191,989	24,596	26,785	0.55
1993–1994	187,902	205,672	24,213	26,217	0.50
1994–1995	200,254	213,706	26,588	27,132	0.52
1995–1996	208,400	216,933	28,332	29,330	0.55
1996–1997	211,974	220,061	27,781	28,696	0.52
1997–1998	218,070	223,850	29,338	29,964	0.53
1998–1999	228,931	234,592	31,156	32,348	0.55
1999–2000	241,257	241,683	33,922	32,542	0.54
2000–2001	256,592	245,380	35,708	32,846	0.54
SEASONALLY ADJUSTED (\$ MILLION)					
1998–1999					
June	56,621	58,332	31,156	32,348	0.55
1999–2000					
September	57,576	58,641	31,641	32,435	0.55
December	59,385	59,944	32,070	32,254	0.54
March	61,659	61,515	32,932	32,258	0.53
June	62,637	61,582	33,922	32,542	0.54
2000–2001					
September	63,222	61,506	34,679	32,833	0.55
December	63,558	60,794	35,560	33,218	0.56
March	63,781	60,872	35,412	32,884	0.56
June	66,031	62,208	35,708	32,846	0.54

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED
PRODUCTION

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION) (a)										
1993–1994	191.5	453.9	7.6	27.6	58.7	53.2	792.6	144.5	362.1	506.6
1994–1995	201.0	554.5	7.8	38.0	48.5	44.8	893.2	170.6	511.7	682.4
1995–1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	550.3	725.1
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.9	601.0	853.0
1997–1998	227.1	648.4	22.2	64.8	42.8	57.7	1,066.8	232.3	748.9	981.2
1998–1999	176.9	486.1	15.4	39.9	40.9	78.6	837.8	182.3	685.4	867.7
1999–2000	156.8	374.8	11.7	35.4	29.8	67.8	676.3	110.1	613.2	723.3
2000–2001	186.4	385.0	8.4	41.3	31.8	64.8	721.4	176.9	867.0	1,043.9
ACTUAL ORIGINAL (\$ MILLION) (a)										
1998–1999										
June	42.0	112.7	3.1	11.1	9.0	17.1	195.0	25.1	165.9	191.0
1999–2000										
September	33.7	101.5	4.8	9.5	12.2	18.4	180.1	20.3	186.1	206.5
December	45.0	91.6	3.7	9.2	9.2	18.2	176.9	40.6	150.5	191.1
March	38.2	71.9	na	7.9	3.5	13.4	136.7	25.0	135.8	160.7
June	40.0	109.8		8.7	4.9	19.3	182.7	24.2	140.8	165.0
2000–2001										
September	38.9	92.5		9.2	11.3	17.9	169.8	33.1	186.6	219.8
December	48.1	97.5	2.9	9.3	9.7	19.7	187.2	47.6	206.0	253.5
March	54.6	86.3	1.1	7.6	4.1	14.9	168.6	51.4	253.1	304.5
June	44.7	108.6	na	15.1	6.7	20.7	195.8	44.8	221.2	266.0
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (b)										
6 months to —										
December 1998	na	na	na	na	na	na	299.5	71.6	246.5	318.1
June 1999							358.4	72.6	293.6	366.2
December 1999							365.8	86.0	241.8	327.8
June 2000							339.7	69.3	395.2	464.5
December 2000							358.6	118.7	374.4	493.1
June 2001							324.6	55.7	560.2	615.9
December 2001							430.5	86.8	551.9	638.7

(a) From July 2000 data no longer contains Wholesale Sales Tax.

(b) Expectations available for total minerals only.

Source: Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0).

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite (^{'000} tonnes)	Black coal (Mt)(a)	Diam- onds (^{'000} carats)	Iron ore (Mt)	Manga- nese ore (tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uranium (oxide tonnes)	Copper (^{'000} tonnes)	Metallic content (d)				
										Gold (tonnes)	Lead (^{'000} tonnes)	Nickel (^{'000} tonnes)	Tin (tonnes)	Zinc (^{'000} tonnes)
ANNUAL														
1992–1993	41,180	225.6	42,199	116.5	1,715	23,963	30,703	2,704	427	245	554	68	7,048	1,053
1993–1994	41,286	228.0	39,909	124.3	2,045	26,118	28,945	2,751	432	256	540	65	7,650	1,025
1994–1995	42,308	243.1	43,590	137.0	2,048	29,212	31,189	2,631	376	249	460	98	7,999	915
1995–1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999–2000	51,046	237.6	29,673	159.7	1,755	31,180	37,447	8,217	788	299	692	147	9,828	1,265
2000–2001	54,560	258.5	22,489	175.6	1,948	31,524	38,705	9,576	878	299	670	194	9,000	1,483
ORIGINAL														
1998–1999														
June	11,470	55.2	7,264	36.1	345	7,831	6,676	1,349	190	74	173	29	2,355	300
1999–2000														
September	12,793	62.4	7,921	39.8	536	8,500	7,884	2,026	195	76	174	35	2,540	285
December	12,176	58.3	7,452	38.0	559	7,447	8,813	2,146	186	76	173	35	2,651	296
March	12,974	56.6	6,727	38.1	327	7,215	10,479	2,134	194	70	173	35	2,245	317
June	13,102	60.3	7,573	42.8	333	8,018	10,196	1,921	212	77	171	38	2,393	367
2000–2001														
September	13,961	63.2	6,791	46.1	530	8,620	10,196	2,472	209	75	182	45	2,198	373
December	13,764	63.6	5,557	44.0	424	7,312	9,770	2,421	214	75	152	49	2,310	353
March	13,353	61.3	5,127	40.4	405	7,594	9,657	2,337	220	74	173	49	2,590	357
June	13,482	68.9	5,044	44.3	530	7,998	9,083	2,343	230	75	185	52	2,854	380

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

PRODUCTION

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1992-1993	119,884	123,624	161,870	172,270	14,121	2,089	16,210	7,677	23,886
1993-1994	127,345	130,529	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-1995	112,555	115,106	163,613	171,083	15,470	2,433	17,904	9,615	27,518
1995-1996	85,843	87,600	118,952	124,712	12,119	2,284	14,403	10,729	25,132
1996-1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	12,730	28,969
1997-1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	14,462	34,056
1998-1999	104,709	107,435	151,243	156,993	17,605	2,921	20,526	12,598	33,124
1999-2000	121,508	123,264	172,304	176,685	21,719	3,535	25,254	12,179	37,432
2000-2001	78,649	79,785	116,236	120,094	16,021	3,276	19,296	12,808	32,105
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992-1993	11.8	11.4	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-1994	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-1995	-11.6	-11.8	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-1996	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
1996-1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	18.6	15.3
1997-1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	13.6	17.6
1998-1999	0.1	0.3	0.2	0.3	6.2	-3.4	4.8	-12.9	-2.7
1999-2000	16.0	14.7	13.9	12.5	23.4	21.0	23.0	-3.3	13.0
2000-2001	-35.3	-35.3	-32.5	-32.0	-26.2	-7.3	-23.6	5.2	-14.2
SEASONALLY ADJUSTED									
1999-2000									
June	7,262	7,430	10,738	11,325	1,405	264	1,669	986	2,655
2000-2001									
July	6,085	6,180	9,308	9,562	1,222	263	1,485	1,304	2,788
August	6,223	6,341	9,302	9,606	1,247	263	1,510	725	2,235
September	6,010	6,110	9,182	9,485	1,230	223	1,452	1,027	2,479
October	5,998	6,103	9,532	9,773	1,255	282	1,537	948	2,485
November	6,535	6,622	9,629	9,918	1,318	254	1,572	950	2,522
December	6,083	6,187	9,665	9,932	1,374	301	1,675	1,098	2,773
January	6,148	6,264	9,353	9,700	1,347	275	1,623	1,152	2,775
February	6,168	6,246	8,466	8,755	1,199	253	1,452	986	2,438
March	6,066	6,165	9,109	9,434	1,309	291	1,600	1,399	3,000
April	6,461	6,565	9,111	9,485	1,324	270	1,595	1,195	2,790
May	8,011	8,100	11,729	12,185	1,531	306	1,837	1,220	3,057
June	8,991	9,059	12,245	12,590	1,722	308	2,031	876	2,907
2001-2002									
July	10,044	10,232	13,046	13,432	1,864	298	2,162	1,265	3,427
August	10,668	10,806	15,394	15,711	2,323	338	2,662	639	3,301
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2000-2001									
February	0.3	-0.3	-9.5	-9.7	-11.0	-8.0	-10.5	-14.5	-12.1
March	-1.6	-1.3	7.6	7.7	9.2	15.0	10.2	42.0	23.0
April	6.5	6.5	0.0	0.5	1.2	-7.1	-0.3	-14.6	-7.0
May	24.0	23.4	28.7	28.5	15.6	13.2	15.2	2.1	9.6
June	12.2	11.8	4.4	3.3	12.5	0.7	10.6	-28.2	-4.9
2001-2002									
July	11.7	12.9	6.5	6.7	8.2	-3.3	6.5	44.4	17.9
August	6.2	5.6	18.0	17.0	24.7	13.5	23.1	-49.5	-3.7
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2000-2001									
February	1.4	1.4	-0.1	0.1	0.2	1.1	0.3	2.0	1.0
March	5.6	5.5	3.5	3.6	3.0	2.0	2.8	0.4	1.8
April	9.6	9.5	7.4	7.4	6.6	3.2	6.0	-1.1	3.1
May	11.6	11.5	9.6	9.4	9.1	4.0	8.3	-2.9	3.9
June	11.1	11.1	9.6	9.3	9.5	4.0	8.7	-3.9	4.0
2001-2002									
July	9.5	9.5	8.4	8.1	8.6	3.8	7.8	-4.8	3.5
August	7.6	7.6	7.0	6.8	7.4	3.2	6.8	-4.9	3.1

Source: Building Approvals, Australia (Cat. no. 8731.0).

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 1999–2000

Period	Number of dwelling units				Value (\$ million)			
	New houses		Total (a)		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1992–1993	113,708	117,179	152,577	163,088	16,088	2,463	9,829	28,572
1993–1994	123,228	126,513	173,608	181,821	17,954	2,724	11,059	31,946
1994–1995	111,966	114,577	162,541	170,071	17,964	2,806	11,248	32,224
1995–1996	84,208	86,174	118,135	124,685	13,940	2,616	12,534	29,161
1996–1997	84,645	86,246	123,060	128,172	14,466	2,812	13,728	31,069
1997–1998	98,844	100,764	142,908	147,781	17,545	3,290	15,224	36,139
1998–1999	100,354	103,165	143,812	149,420	18,262	3,270	12,658	34,236
1999–2000	118,378	120,128	167,748	171,865	21,983	3,680	12,189	37,852
2000–2001	74,076	75,280	111,585	115,558	14,771	2,905	12,008	29,683
SEASONALLY ADJUSTED								
1998–1999								
June	26,068	26,660	36,490	37,793	4,663	770	2,862	8,413
1999–2000								
September	28,023	28,381	40,812	41,986	5,567	940	3,144	9,497
December	28,297	28,907	40,588	41,843	5,250	801	2,909	8,992
March	33,580	34,011	44,609	45,632	5,885	989	2,720	9,576
June	28,794	29,151	41,917	42,577	5,281	951	3,416	9,788
2000–2001								
September	18,602	18,883	27,756	28,921	3,590	643	3,124	7,358
December	18,129	18,487	27,481	28,351	3,589	708	2,701	6,998
March	17,721	17,999	26,737	27,638	3,745	768	2,963	7,476
June	19,538	19,821	29,551	30,573	3,847	785	3,220	7,852

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: *Building Activity, Australia: Dwelling Unit Commencements, Preliminary* (Cat. no. 8750.0) and *Building Activity, Australia* (Cat. no. 8752.0).

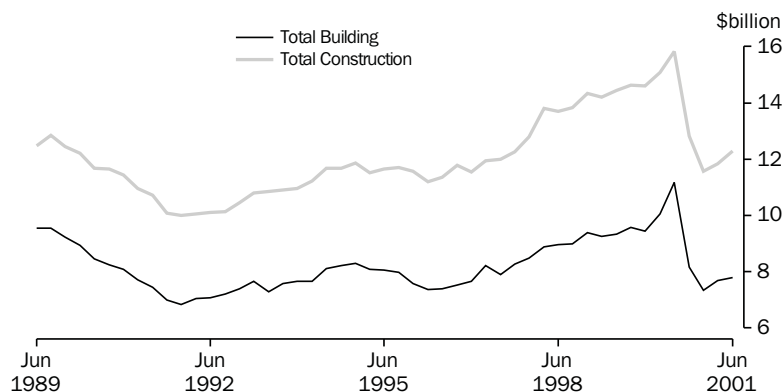
TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 1999–2000

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total			Total				
ANNUAL (\$ MILLION)									
1992–1993	11,629	11,919	3,889	15,872	2,510	7,287	11,051	24,848	29,566
1993–1994	12,557	12,873	4,494	17,419	2,655	7,028	10,746	26,575	31,023
1994–1995	12,438	12,700	5,184	17,893	2,893	8,140	11,698	28,414	32,668
1995–1996	9,912	10,141	4,275	14,417	2,790	9,573	13,092	26,136	30,326
1996–1997	9,850	10,023	4,216	14,240	2,785	10,564	14,282	26,985	31,297
1997–1998	11,831	12,035	4,927	16,967	3,241	10,481	14,350	30,209	34,585
1998–1999	12,486	12,779	5,677	18,458	3,438	11,220	15,058	32,512	36,983
1999–2000	15,117	15,337	6,322	21,659	3,893	10,962	14,690	35,958	40,242
2000–2001	10,509	10,653	5,114	15,767	2,984	8,744	12,237	26,994	30,988
SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
June	3,212	3,285	1,408	4,698	846	2,884	3,806	8,248	9,342
1999–2000									
September	3,379	3,426	1,408	4,842	934	2,839	3,798	8,458	9,575
December	3,424	3,461	1,465	4,897	902	2,685	3,615	8,348	9,438
March	3,851	3,936	1,591	5,543	958	2,673	3,551	9,055	10,048
June	4,462	4,515	1,858	6,377	1,098	2,765	3,726	10,097	11,181
2000–2001									
September	2,891	2,918	1,380	4,298	691	2,253	3,172	7,153	8,161
December	2,484	2,504	1,245	3,749	696	2,071	2,900	6,427	7,345
March	2,532	2,591	1,237	3,828	775	2,177	3,083	6,598	7,686
June	2,602	2,640	1,253	3,893	822	2,242	3,081	6,816	7,796

Source: *Building Activity, Australia* (Cat. no. 8752.0).

PRODUCTION

CONSTRUCTION ACTIVITY, Chain volume measures—
Seasonally adjusted



Source: Manufacturing and Construction Section, ABS quarterly data.

TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE
Chain Volume Measures, Reference Year 1999–2000

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1992–1993	17,414	18,375	7,287	11,051	24,848	29,566	3,343	12,751	10,528	23,750	28,076	42,213
1993–1994	19,329	20,065	7,028	10,746	26,575	31,023	4,169	13,821	11,177	24,603	30,663	44,762
1994–1995	20,095	20,779	8,140	11,698	28,414	32,668	4,274	14,158	12,351	25,846	32,592	46,720
1995–1996	16,543	17,207	9,573	13,092	26,136	30,326	5,508	15,485	15,032	28,549	31,613	45,805
1996–1997	16,436	17,025	10,564	14,282	26,985	31,297	6,020	15,964	16,527	30,181	32,984	47,254
1997–1998	19,705	20,208	10,481	14,350	30,209	34,585	7,715	17,982	18,188	32,320	37,923	52,570
1998–1999	21,268	21,896	11,220	15,058	32,512	36,983	8,800	19,804	20,016	34,861	41,318	56,802
1999–2000	24,996	25,552	10,962	14,690	35,958	40,242	7,786	19,908	18,748	34,598	43,744	60,150
2000–2001	18,250	18,751	8,744	12,237	26,994	30,988	6,473	17,549	15,217	29,786	33,467	48,537
SEASONALLY ADJUSTED (\$ MILLION)												
1998–1999												
June	5,389	5,543	2,884	3,806	8,248	9,342	2,214	5,082	5,096	8,888	10,493	14,441
1999–2000												
September	5,607	5,776	2,839	3,798	8,458	9,575	2,128	5,056	4,966	8,854	10,577	14,636
December	5,663	5,799	2,685	3,615	8,348	9,438	2,035	5,175	4,719	8,791	10,384	14,595
March	6,375	6,502	2,673	3,551	9,055	10,048	1,892	5,032	4,566	8,583	10,939	15,083
June	7,351	7,475	2,765	3,726	10,097	11,181	1,731	4,646	4,498	8,371	11,844	15,836
2000–2001												
September	4,865	4,989	2,253	3,172	7,153	8,161	1,608	4,672	3,862	7,844	8,761	12,833
December	4,309	4,444	2,071	2,900	6,427	7,345	1,600	4,224	3,670	7,124	8,027	11,568
March	4,492	4,603	2,177	3,083	6,598	7,686	1,600	4,158	3,778	7,241	8,198	11,844
June	4,584	4,715	2,242	3,081	6,816	7,796	1,665	4,495	3,907	7,576	8,481	12,291
TREND (\$ MILLION)												
1998–1999												
June	5,413	5,566	2,834	3,804	8,241	9,370	2,176	5,051	5,009	8,855	10,429	14,431
1999–2000												
September	5,507	5,660	2,791	3,727	8,295	9,391	2,133	5,121	4,923	8,848	10,435	14,515
December	6,002	6,147	2,766	3,687	8,770	9,840	2,031	5,104	4,797	8,791	10,799	14,941
March	6,498	6,627	2,712	3,637	9,208	10,263	1,882	4,985	4,594	8,622	11,090	15,247
June	6,327	6,451	2,573	3,490	8,910	9,933	1,737	4,778	4,310	8,268	10,652	14,714
2000–2001												
September	5,468	5,594	2,346	3,251	7,833	8,838	1,630	4,504	3,976	7,755	9,467	13,346
December	4,643	4,768	2,177	3,058	6,828	7,827	1,600	4,334	3,777	7,396	8,430	12,165
March	4,352	4,476	2,141	3,003	6,479	7,481	1,613	4,282	3,754	7,286	8,091	11,763
June	4,478	4,601	2,200	3,055	6,638	7,655	1,640	4,314	3,841	7,360	8,280	11,957

(a) There is a series break between 1985–86 and 1986–87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey.

Source: Building Activity, Australia (Cat. no. 8752.0), Engineering Construction Activity, Australia (Cat. no. 8762.0) and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures (Reference year 1998–1999)

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1992–1993	3,342.6	3,166.9	6,514.0	6,204.7	12,751.4	9,373.6
1993–1994	4,169.5	3,647.3	7,821.7	5,979.8	13,821.5	9,622.0
1994–1995	4,274.4	3,171.1	7,448.3	6,676.5	14,157.7	9,852.6
1995–1996	5,508.0	3,116.0	8,623.6	6,835.5	15,485.1	9,958.1
1996–1997	6,019.8	3,528.7	9,549.3	6,402.4	15,963.9	9,932.5
1997–1998	7,714.6	3,870.1	11,577.7	6,409.6	17,982.4	10,278.9
1998–1999	8,799.6	4,050.7	12,837.7	6,973.8	19,804.2	11,024.4
1999–2000	7,786.0	4,469.7	12,255.7	7,652.6	19,908.3	12,122.3
2000–2001	6,473.1	4,114.4	10,587.5	6,961.8	17,549.3	11,076.2
1998–1999 June	2,168.3	1,136.3	3,303.3	2,176.8	5,482.8	3,313.6
1999–2000 September	2,215.0	1,009.8	3,221.9	1,615.6	4,835.4	2,625.6
December	2,130.5	1,164.6	3,294.7	1,927.3	5,221.4	3,091.8
March	1,738.9	1,134.6	2,875.2	1,906.3	4,782.1	3,040.8
June	1,701.6	1,160.7	2,864.0	2,203.5	5,069.5	3,364.1
2000–2001 September	1,676.3	1,091.5	2,767.7	1,655.7	4,423.4	2,747.2
December	1,678.2	970.4	2,648.6	1,614.6	4,263.3	2,585.1
March	1,475.8	1,006.3	2,482.0	1,468.0	3,950.0	2,474.2
June	1,642.9	1,046.2	2,689.1	2,223.5	4,912.6	3,269.7
SEASONALLY ADJUSTED (\$ MILLION)						
1999–2000 September	2,128.0	1,049.6	3,175.2	1,881.3	5,055.6	2,930.9
December	2,035.0	1,163.3	3,198.4	1,977.2	5,175.5	3,140.5
March	1,891.9	1,173.7	3,066.9	1,964.2	5,031.7	3,137.9
June	1,731.1	1,083.1	2,815.1	1,829.9	4,645.6	2,913.0
2000–2001 September	1,608.2	1,131.3	2,739.5	1,932.4	4,671.9	3,063.7
December	1,599.6	967.6	2,567.2	1,656.7	4,223.9	2,624.4
March	1,600.4	1,039.3	2,639.7	1,518.4	4,158.1	2,557.7
June	1,664.9	976.2	2,641.1	1,854.2	4,495.3	2,830.4

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia* (Cat. no. 8762.0).

PRODUCTION

TABLE 4.12 TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan park	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1989-1990	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-1991	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-1992	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-1993	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-1994	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-1995	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-1996	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-1997	175,337	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-1998	186,675	na(d)	na(d)	57.7(d)	na(d)	na(d)	3,877,800(d)	na(d)	na(d)
1998-1999	194,135			58.1(d)			3,990,642(d)		
1999-2000	197,513			59.0			4,318,036		
ORIGINAL									
1999-2000									
December	196,329	na(d)	na(d)	59.7	na(d)	na(d)	333,412	na(d)	na(d)
January				55.3			357,382		
February				58.3			343,403		
March	197,179			60.9			387,818		
April				60.1			365,623		
May				55.8			344,098		
June	197,513			55.5			329,757		
2000-2001									
July				56.7			386,102		
August				57.7			398,722		
September	203,977			61.0			517,334		
October				60.7			439,115		
November				62.9			425,873		
December	204,109			53.0			374,919		
January				56.4			405,970		
February				56.7			362,490		
March	205,020			59.7			423,382		

- (a) All annual data are end of period.
- (b) All annual data are annual averages.
- (c) All annual data are aggregates.
- (d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: *Tourist Accommodation, Australia* (Cat. no. 8635.0).

INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: paull.hoffmann@abs.gov.au.

5

PRICES

TABLES

5.1	Consumer price index : by group	62
5.2	Consumer price index : special series and all groups	64
5.3	Chain price indexes : expenditure on GDP	65
5.4	Implicit price deflators : components of international trade in goods and services	66
5.5	RBA index of commodity prices	67
5.6	Indexes of prices received and paid by farmers	67
5.7	Selected housing price and related indexes : original.	68
5.8	Selected producer price indexes	69
5.9	Price indexes for building materials : selected ANZSIC groups.	69
5.10	Price indexes of materials used in manufacturing industry : selected industries	70
5.11	Price indexes of articles produced by manufacturing industry : selected ANZSIC	70
5.12	Export price indexes : selected SITC sections	71
5.13	Import price indexes : by SITC sections	71
5.14	Terms of trade and indexes of competitiveness	72
5.15	Consumer price index : analytical series.	73
5.16	Stage of production price indexes.	74
5.17	Service industries producer price indexes	74

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

Consumer Price Index, Australia (Cat. no. 6401.0)

House Price Indexes: Eight Capital Cities (Cat. no. 6416.0)

Producer Price Indexes, Australia (Cat. no. 6427.0)

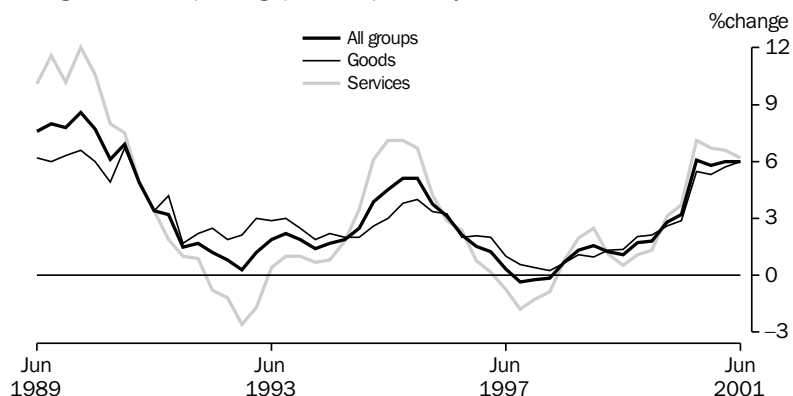
International Trade Price Indexes, Australia (Cat. no. 6457.0)

Australian Commodities — Australian Bureau of Agricultural and Resource Economics (ABARE)

Reserve Bank of Australia Bulletin (RBA)

PRICES

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

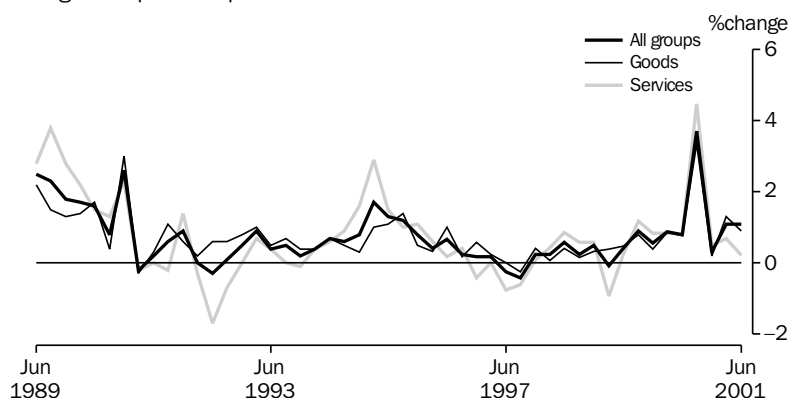
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989-90 = 100.0)(a)						
1992-1993	107.4	124.4	107.5	94.6	107.3	128.7
1993-1994	109.4	133.7	106.7	94.2	107.8	134.7
1994-1995	112.1	141.0	106.7	100.0	109.2	142.7
1995-1996	116.0	156.1	107.0	105.9	111.7	150.2
1996-1997	119.7	161.4	107.3	101.6	113.5	159.7
1997-1998	121.8	164.6	107.4	94.5	113.8	165.4
1998-1999	126.5	168.7	106.7	95.8	113.7	163.4
1999-2000	129.2	175.2	105.5	99.9	113.3	158.7
2000-2001	135.6	194.7	112.5	107.9	117.3	164.3
ORIGINAL (1989-90 = 100.0)(a)						
1998-1999						
March	127.5	169.2	106.3	96.2	113.0	154.6
June	127.8	170.3	106.7	96.6	113.6	155.2
1999-2000						
September	128.5	170.8	106.2	98.1	113.0	156.8
December	128.9	174.2	105.2	99.6	113.3	156.5
March	129.1	177.1	104.8	100.7	112.8	160.2
June	130.2	178.6	105.7	101.2	114.1	161.3
2000-2001						
September	132.4	190.2	113.5	107.4	116.4	162.1
December	133.4	192.1	113.1	107.7	116.3	161.9
March	137.6	197.1	110.7	108.2	117.2	166.4
June	138.8	199.4	112.5	108.4	119.3	166.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000						
March	0.2	1.7	-0.4	1.1	-0.4	2.4
June	0.9	0.8	0.9	0.5	1.2	0.7
2000-2001						
September	1.7	6.5	7.4	6.1	2.0	0.5
December	0.8	1.0	-0.4	0.3	-0.1	-0.1
March	3.1	2.6	-2.1	0.5	0.8	2.8
June	0.9	1.2	1.6	0.2	1.8	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1999-2000						
March	1.3	4.7	-1.4	4.7	-0.2	3.6
June	1.9	4.9	-0.9	4.8	0.4	3.9
2000-2001						
September	3.0	11.4	6.9	9.5	3.0	3.4
December	3.5	10.3	7.5	8.1	2.6	3.5
March	6.6	11.3	5.6	7.4	3.9	3.9
June	6.6	11.6	6.4	7.1	4.6	3.3

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

CONSUMER PRICE INDEX,
Change from previous quarter

PRICES



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP — continued

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989-90 = 100.0)(a)						
1992-1993	111.3	106.9	107.1	129.4	111.3	108.4
1993-1994	113.8	106.2	109.4	134.5	115.2	110.4
1994-1995	117.5	107.6	111.7	139.9	120.7	113.9
1995-1996	122.6	107.3	114.2	147.0	128.0	118.7
1996-1997	124.3	106.5	115.0	156.0	133.4	120.3
1997-1998	123.5	106.6	117.8	165.6	138.5	120.3
1998-1999	122.1	102.9	119.4	174.1	143.5	121.8
1999-2000	128.9	97.8	120.4	182.4	153.2	124.7
2000-2001	137.0	104.7	124.6	191.4	166.0	132.2
ORIGINAL (1989-90 = 100.0)(a)						
1998-1999						
March	121.2	101.2	120.2	177.8	144.0	121.8
June	122.9	100.9	119.8	177.8	145.0	122.3
1999-2000						
September	126.9	97.7	120.4	177.8	147.1	123.4
December	126.4	97.3	121.0	177.8	150.2	124.1
March	130.1	97.5	120.2	187.0	155.3	125.2
June	132.1	98.8	120.0	187.0	160.3	126.2
2000-2001						
September	135.6	105.6	124.8	187.3	163.5	130.9
December	136.4	104.9	124.6	187.5	165.0	131.3
March	136.7	104.4	124.5	195.4	166.7	132.7
June	139.4	103.8	124.3	195.4	168.7	133.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000						
March	2.9	0.2	-0.7	5.2	3.4	0.9
June	1.5	1.3	-0.2	0.0	3.2	0.8
2000-2001						
September	2.6	6.9	4.0	0.2	2.0	3.7
December	0.6	-0.7	-0.2	0.1	0.9	0.3
March	0.2	-0.5	-0.1	4.2	1.0	1.1
June	2.0	-0.6	-0.2	0.0	1.2	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1999-2000						
March	7.3	-3.7	0.0	5.2	7.8	2.8
June	7.5	-2.1	0.2	5.2	10.6	3.2
2000-2001						
September	6.9	8.1	3.7	5.3	11.1	6.1
December	7.9	7.8	3.0	5.5	9.9	5.8
March	5.1	7.1	3.6	4.5	7.3	6.0
June	5.5	5.1	3.6	4.5	5.2	6.0

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.2 CONSUMER PRICE INDEX :SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding -								All groups
	Food	Housing	Transportation	Health	Hospital and medical services	All groups — goods component	All groups — services component	Utilities	
ANNUAL (1989-90 = 100.0)(a)									
1992-1993	108.7	111.0	107.9	107.3	107.7	110.4	105.4	115.1	108.4
1993-1994	110.6	113.5	109.7	109.1	109.5	113.0	106.3	117.8	110.4
1994-1995	114.4	116.5	113.3	112.5	112.9	115.7	111.2	118.7	113.9
1995-1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	118.7
1996-1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997-1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998-1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999-2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
2000-2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2
ORIGINAL (1989-90 = 100.0)(a)									
1998-1999									
March	120.5	126.7	121.9	120.0	120.5	124.2	118.1	121.5	121.8
June	121.1	127.3	122.2	120.5	121.1	124.8	118.4	120.8	122.3
1999-2000									
September	122.3	128.3	122.9	121.6	122.1	125.8	119.8	121.7	123.4
December	123.0	128.6	123.7	122.3	122.8	126.3	120.8	122.5	124.1
March	124.3	129.7	124.4	123.3	123.9	127.4	121.8	122.8	125.2
June	125.3	130.8	125.2	124.3	124.8	128.4	122.8	122.3	126.2
2000-2001									
September	130.5	134.9	130.1	129.1	129.6	132.7	128.3	133.1	130.9
December	130.8	135.4	130.5	129.6	130.0	133.0	128.9	132.9	131.3
March	131.6	137.0	132.1	130.9	131.4	134.7	129.8	133.2	132.7
June	132.7	138.4	132.9	132.0	132.5	136.1	130.4	132.9	133.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
March	1.1	0.9	0.6	0.8	0.9	0.9	0.8	0.2	0.9
June	0.8	0.8	0.6	0.8	0.7	0.8	0.8	-0.4	0.8
2000-2001									
September	4.2	3.1	3.9	3.9	3.8	3.3	4.5	8.8	3.7
December	0.2	0.4	0.3	0.4	0.3	0.2	0.5	-0.2	0.3
March	0.6	1.2	1.2	1.0	1.1	1.3	0.7	0.2	1.1
June	0.8	1.0	0.6	0.8	0.8	1.0	0.5	-0.2	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1999-2000									
March	3.2	2.4	2.1	2.7	2.8	2.6	3.1	1.1	2.8
June	3.5	2.7	2.5	3.2	3.1	2.9	3.7	1.2	3.2
2000-2001									
September	6.7	5.1	5.9	6.2	6.1	5.5	7.1	9.4	6.1
December	6.3	5.3	5.5	6.0	5.9	5.3	6.7	8.5	5.8
March	5.9	5.6	6.2	6.2	6.1	5.7	6.6	8.5	6.0
June	5.9	5.8	6.2	6.2	6.2	6.0	6.2	8.7	6.0

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (1999–2000 = 100.0)							
1992–1993	88.4	88.1	100.3	103.3	97.2	98.7	90.8
1993–1994	89.9	88.9	101.7	103.3	95.8	100.4	91.5
1994–1995	91.2	89.4	101.9	103.1	97.4	99.0	93.0
1995–1996	93.9	91.1	101.8	103.8	99.9	99.2	95.3
1996–1997	95.7	92.9	99.4	101.2	96.5	93.2	96.8
1997–1998	97.5	94.3	98.9	100.9	100.9	97.8	98.0
1998–1999	98.5	96.3	99.5	100.7	97.6	100.4	97.8
1999–2000	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2000–2001	104.8	103.0	104.3	101.3	114.2	110.8	104.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1992–1993	2.4	2.6	1.2	0.3	2.9	8.0	1.3
1993–1994	1.7	0.9	1.4	0.0	-1.4	1.7	0.8
1994–1995	1.4	0.6	0.2	-0.2	1.7	-1.4	1.6
1995–1996	3.0	1.9	-0.1	0.7	2.6	0.2	2.5
1996–1997	1.9	2.0	-2.4	-2.5	-3.4	-6.0	1.6
1997–1998	1.9	1.5	-0.5	-0.3	4.6	4.9	1.2
1998–1999	1.0	2.1	0.6	-0.2	-3.3	2.7	-0.2
1999–2000	1.5	3.8	0.5	-0.7	2.5	-0.4	2.2
2000–2001	4.8	3.0	4.3	1.3	14.2	10.8	4.7
ORIGINAL (1999–2000 = 100.0)							
1998–1999 June	99.0	97.2	98.8	99.6	93.6	96.7	98.1
1999–2000 September	99.3	98.5	99.2	99.9	95.0	96.7	98.9
December	99.6	99.4	99.5	99.6	98.4	98.8	99.5
March	100.3	100.3	100.0	99.8	100.5	99.6	100.4
June	100.9	101.8	101.3	100.6	106.1	104.9	101.2
2000–2001 September	103.9	102.0	103.9	100.7	109.3	106.1	104.0
December	104.2	102.7	104.5	101.3	115.1	112.7	104.1
March	105.0	103.2	104.6	101.7	114.3	110.3	105.1
June	106.0	104.0	104.2	101.7	118.2	114.1	105.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1999–2000 June	0.6	1.5	1.3	0.8	5.5	5.4	0.8
2000–2001 September	3.0	0.2	2.6	0.1	3.0	1.1	2.8
December	0.3	0.7	0.5	0.6	5.3	6.3	0.1
March	0.8	0.5	0.2	0.4	-0.8	-2.1	1.0
June	0.9	0.8	-0.4	0.0	3.5	3.4	0.5

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 5.4 IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (1999–2000 = 100.0)											
1992–1993	98.9	100.9	100.9	100.8	92.3	103.7	108.4	95.6	140.9	101.5	88.9
1993–1994	97.3	98.5	100.2	97.9	93.2	104.9	109.7	99.2	142.9	101.3	89.9
1994–1995	98.0	100.0	109.0	97.0	91.5	103.0	107.1	97.4	134.2	100.6	89.8
1995–1996	100.5	102.6	114.1	98.9	93.7	102.4	106.0	98.0	125.3	101.7	91.0
1996–1997	96.5	97.1	103.7	94.9	94.9	95.5	97.5	93.6	107.6	95.0	88.6
1997–1998	100.7	102.0	110.5	99.3	96.5	99.6	100.6	98.0	109.3	98.0	95.8
1998–1999	97.2	97.1	102.0	95.6	97.4	101.4	101.5	102.6	106.7	98.3	100.9
1999–2000	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2000–2001	113.5	116.1	117.3	115.8	104.9	110.2	109.9	106.8	105.3	114.1	111.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1992–1993	2.9	3.5	3.3	3.5	0.8	7.4	7.5	8.9	9.4	5.9	7.1
1993–1994	-1.6	-2.3	-0.7	-2.9	1.1	1.2	1.2	3.8	1.4	-0.1	1.2
1994–1995	0.7	1.5	8.8	-0.8	-1.8	-1.9	-2.4	-1.8	-6.0	-0.7	-0.2
1995–1996	2.6	2.6	4.6	1.9	2.4	-0.5	-1.1	0.6	-6.7	1.1	1.4
1996–1997	-3.9	-5.4	-9.0	-4.0	1.2	-6.8	-8.0	-4.4	-14.1	-6.6	-2.6
1997–1998	4.3	5.1	6.5	4.6	1.7	4.2	3.2	4.6	1.6	3.2	8.1
1998–1999	-3.5	-4.8	-7.7	-3.7	1.0	1.8	0.9	4.7	-2.4	0.3	5.3
1999–2000	2.9	2.9	-1.9	4.6	2.7	-1.3	-1.5	-2.5	-6.3	1.8	-0.9
2000–2001	13.5	16.1	17.3	15.8	4.9	10.2	9.9	6.8	5.3	14.1	11.1
SEASONALLY ADJUSTED (1999–2000 = 100.0)											
1998–1999 June	93.1	91.7	96.7	90.1	97.9	97.4	97.3	99.6	100.0	94.5	97.7
1999–2000 September	94.5	93.2	97.8	91.7	99.0	97.3	97.1	98.9	98.9	95.3	97.8
December	97.8	97.2	98.0	96.9	99.8	98.8	98.9	99.7	99.1	98.2	98.3
March	101.0	101.3	99.2	102.0	99.9	99.1	99.2	99.5	98.8	99.3	98.9
June	106.6	108.2	105.7	108.9	101.2	105.0	105.2	103.2	103.4	107.2	104.2
2000–2001 September	108.9	110.6	109.0	111.1	104.1	105.6	105.6	103.3	101.8	109.0	105.4
December	114.2	116.8	115.9	117.1	105.6	111.4	111.7	106.7	106.3	117.6	110.7
March	113.9	116.4	119.9	115.4	105.2	110.3	109.4	107.0	106.4	112.3	113.6
June	118.2	121.5	126.4	120.0	106.4	113.7	113.2	110.5	107.0	117.7	115.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1999–2000 June	5.5	6.8	6.6	6.8	1.3	5.9	6.0	3.7	4.7	8.0	5.4
2000–2001 September	2.2	2.2	3.1	2.0	2.8	0.5	0.4	0.1	-1.6	1.6	1.2
December	4.9	5.6	6.3	5.4	1.5	5.6	5.7	3.3	4.4	7.9	5.0
March	-0.3	-0.3	3.5	-1.4	-0.4	-1.0	-2.0	0.3	0.1	-4.5	2.6
June	3.7	4.4	5.4	4.0	1.2	3.1	3.5	3.3	0.6	4.8	1.8

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (1994–1995 = 100.0)												
1992–1993	98.4	98.7	93.2	91.1	91.3	86.2	102.8	103.2	97.3	78.2	78.4	74.0
1993–1994	98.8	98.3	92.0	95.7	95.2	89.1	100.5	99.9	93.5	75.4	75.1	70.3
1994–1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1995–1996	100.7	104.0	102.9	95.5	98.5	97.5	103.3	106.7	105.6	96.8	99.7	98.8
1996–1997	95.2	105.8	100.3	88.5	98.4	93.3	98.5	109.5	103.9	85.6	95.2	90.2
1997–1998	101.8	102.9	93.2	94.8	95.9	86.9	105.3	106.4	96.4	92.8	94.0	85.2
1998–1999	96.7	89.2	81.5	86.7	80.0	73.2	101.6	93.7	85.7	84.0	77.5	70.8
1999–2000	96.2	89.8	81.4	89.3	83.3	75.5	99.7	93.1	84.3	101.1	94.3	85.4
2000–2001	116.2	97.6	84.0	112.3	94.2	81.1	118.1	99.3	85.4	117.0	98.3	84.7
ORIGINAL (1994–1995 = 100.0)												
2000-2001												
July	105.7	94.6	83.8	101.4	90.8	80.4	107.8	96.5	85.5	110.0	98.4	87.1
August	106.6	95.4	83.5	103.8	92.8	81.3	108.0	96.6	84.6	110.8	99.1	86.7
September	111.9	96.5	83.5	106.6	91.8	79.5	114.6	98.8	85.5	122.1	105.2	91.1
October	116.9	96.7	83.2	112.7	93.2	80.2	118.9	98.4	84.7	119.6	98.8	85.0
November	116.7	95.7	82.1	113.4	93.0	79.8	118.3	97.1	83.3	117.7	96.4	82.7
December	113.6	96.8	83.8	109.4	93.2	80.7	115.7	98.6	85.3	116.7	99.4	86.0
January	113.3	97.4	84.8	109.7	94.3	82.1	115.1	98.9	86.1	116.0	99.6	86.7
February	117.3	97.7	84.5	113.8	94.8	82.0	119.0	99.2	85.8	119.2	99.3	85.9
March	122.3	97.1	83.2	121.9	96.7	82.9	122.5	97.2	83.3	120.7	95.7	82.0
April	124.4	99.0	83.9	121.7	96.8	82.1	125.7	100.1	84.8	120.0	95.4	80.9
May	123.1	102.1	86.2	116.9	96.9	81.9	126.1	104.6	88.4	118.4	98.1	82.9
June	122.6	102.3	85.5	115.7	96.5	80.7	126.0	105.1	87.9	113.2	94.4	78.9
2001-2002												
July	124.2	102.0	85.4	116.7	95.9	80.2	127.9	105.1	87.9	110.2	90.4	75.6
August	122.2	101.4	86.4	116.4	96.6	82.3	125.1	103.8	88.4	104.1	86.3	73.5
September	127.8	101.3	87.2	122.7	97.2	83.6	130.4	103.4	88.9	104.3	82.7	71.1

Source: Reserve Bank of Australia Bulletin (RBA).

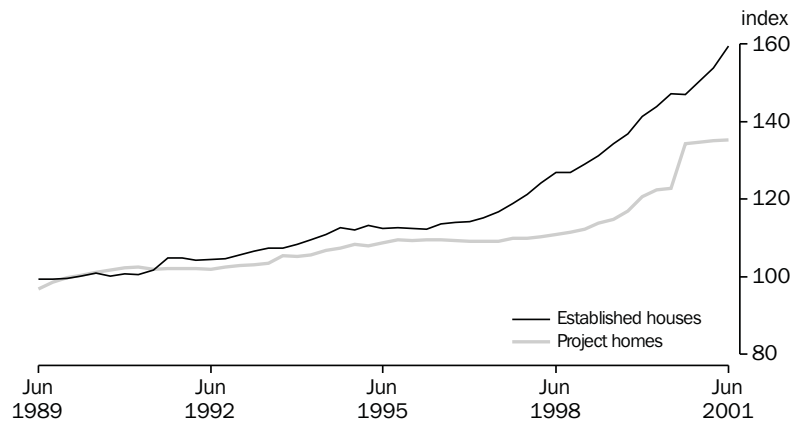
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farm- ers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products		Mater- ials and serv- ices	Over- heads	Mark- eting exp- enses	Capital	Total			
All	Wheat	All	Cattle	All	Wool	Total						Labour	Capital	Total
ANNUAL (1997–1998 = 100.0)														
1990–1991	84.9	69.0	102.9	123.2	98.1	99.7	93.6	85.3	82.7	119.9	87.4	83.0	90.8	103.0
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	94.5	87.4	86.5	109.4	88.7	84.6	90.7	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	94.6	92.1	101.2	105.9	87.7	79.3	95.0	98.8	103.7	96.5	102.7	103.0	100.0	95.0
1999–2000	94.3	96.6	110.0	119.9	86.1	83.0	96.6	101.4	107.1	102.5	105.0	106.1	103.3	93.6
2000–2001	101.9	112.9	129.8	148.3	104.3	120.7	109.6	109.1	110.1	111.3	109.3	111.9	110.0	99.6

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

HOUSE PRICES INDEXES



Source: ABS (Cat. no. 6416.0), Quarterly data.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly rates of pay excluding bonuses, construction industry (b)	National accounts private housing investment
ANNUAL						
1992-1993	106.0	103.0	106.9	108.0	na	105.7
1993-1994	109.1	105.8	112.0	109.3		107.7
1994-1995	112.6	108.1	115.4	111.4		110.5
1995-1996	112.7	109.5	115.7	113.8		112.4
1996-1997	115.1	109.2	116.1	115.5		112.6
1997-1998	122.8	110.3	118.2	na	101.6	113.0
1998-1999	130.4	113.1	119.5		105.1	115.0
1999-2000	142.3	120.7	122.8		108.2	121.3
2000-2001	152.8	134.9	124.4		112.9	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1992-1993	1.3	0.9	1.9	0.7	na	0.6
1993-1994	2.9	2.7	4.8	1.2		1.9
1994-1995	3.2	2.2	3.0	1.9		2.6
1995-1996	0.1	1.3	0.3	2.2		1.7
1996-1997	2.1	-0.3	0.3	1.5		0.2
1997-1998	6.7	1.0	1.8	na		0.4
1998-1999	6.2	2.5	1.1		3.4	1.8
1999-2000	9.1	6.7	2.8		2.9	5.5
2000-2001	7.4	11.8	1.3		4.3	nya
ORIGINAL						
1998-1999						
June	134.3	114.8	119.2	na	106.0	116.5
1999-2000						
September	136.8	117.0	120.5		106.8	117.8
December	141.3	120.6	121.5		107.8	119.5
March	143.9	122.4	123.8		108.8	122.5
June	147.3	122.9	125.5		109.8	125.3
2000-2001						
September	147.1	134.3	124.5		111.5	137.0
December	150.6	134.8	124.4		112.2	136.8
March	153.9	135.1	124.2		113.3	137.3
June	159.4	135.4	124.4		114.4	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000						
June	2.4	0.4	1.4	na	0.9	2.3
2000-2001						
September	-0.1	9.3	-0.8		1.5	9.3
December	2.4	0.4	-0.1		0.6	-0.1
March	2.2	0.2	-0.2		1.0	0.4
June	3.6	0.2	0.2		1.0	nya

(a) Base of each index — 1989-1990 = 100.0.

(b) Base of index — September Quarter 1997 = 100.0 Source: House Price Indexes: Eight Capital Cities (Cat. no. 6416.0) and Wage Cost Index, Australia (Cat. no. 6345.0)

Source: House Price Indexes: Eight Capital Cities (Cat. no. 6416.0) and Wage Cost Index, Australia (Cat. no. 6345.0)

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the building industry	Materials used in house building	Materials used in non-house building	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992-1993	2.3	4.9	na	1.9	0.3	na	na	9.2	4.4
1993-1994	1.0	-1.6		4.8	1.4			3.1	-1.8
1994-1995	2.3	2.8		3.0	2.7			-0.7	3.2
1995-1996	2.5	2.3		0.3	2.1			0.2	1.5
1996-1997	0.5	-3.7		0.3	0.4			-5.6	-3.9
1997-1998	1.4	0.9	2.8	1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.1	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	5.6	0.3	2.4
2000-2001	6.6	14.4	1.5	1.3	0.3	2.1	6.1	11.7	17.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
March	1.8	3.7	1.0	1.9	0.9	0.9	0.8	1.5	4.3
June	2.0	4.8	0.6	1.4	0.9	0.8	2.0	5.5	0.2
2000-2001									
September	1.9	3.5	0.0	-0.8	-1.6	0.0	2.0	1.3	2.1
December	2.5	4.8	0.5	-0.1	0.7	0.9	1.3	6.7	7.3
March	-1.2	-2.7	-0.2	-0.2	0.3	0.7	0.6	-3.0	-0.4
June	2.3	5.7	-0.4	0.2	0.4	0.4	1.2	4.4	4.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1999-2000									
March	5.6	13.1	5.2	3.6	1.0	0.1	6.0	0.8	6.9
June	7.4	16.4	4.8	5.3	1.7	1.6	6.3	9.3	16.7
2000-2001									
September	7.2	18.0	3.5	3.3	0.3	1.7	6.6	10.9	17.9
December	8.4	17.9	2.0	2.4	0.8	2.6	6.3	15.8	21.4
March	5.2	10.6	0.9	0.3	0.3	2.4	6.1	10.7	15.9
June	5.6	11.5	-0.1	-0.9	-0.2	2.0	5.3	9.5	13.8

Source: Producer Price Indexes (Cat. no. 6427.0) and International Trade Price Indexes (Cat. no. 6457.0).

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

Period	Price index of materials used in building other than house building								
	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total materials used in non-house building	Total materials used in house building
ANNUAL (1989-1990 = 100.0)									
1992-1993	106.5	106.2	105.0	110.4	103.3	107.9	105.3	106.0	106.9
1993-1994	112.8	107.6	107.1	112.1	105.1	105.5	106.1	107.5	112.0
1994-1995	115.0	109.8	111.7	113.3	107.1	111.0	107.1	110.4	115.4
1995-1996	114.6	111.4	110.5	116.0	109.9	117.2	110.4	112.7	115.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999-2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
2000-2001	126.5	120.3	111.9	124.0	113.0	118.6	109.5	116.4	124.4
QUARTERLY (1989-1990 = 100.0)									
1998-1999									
June	119.0	118.3	113.0	120.3	112.2	116.3	116.2	115.4	119.2
1999-2000									
September	119.8	118.1	112.9	119.4	110.4	116.5	116.6	115.2	120.5
December	120.2	119.0	112.7	120.0	110.7	117.8	116.0	115.4	121.5
March	123.1	120.3	112.6	121.4	111.8	118.6	116.3	116.4	123.8
June	125.1	121.5	112.7	123.7	112.6	119.3	117.4	117.4	125.5
2000-2001									
September	126.2	119.6	112.1	123.8	112.5	116.0	109.2	115.5	124.5
December	127.0	119.6	112.3	124.3	112.2	118.5	110.0	116.3	124.4
March	126.4	120.1	111.9	124.2	113.3	119.3	109.0	116.7	124.2
June	126.5	122.0	111.3	123.6	113.9	120.5	109.9	117.2	124.4

(a) Weighted average of six State capital cities.

Source: Producer Price Indexes (Cat. no. 6427.0)

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Manu- facturing division	Source of materials		ANZSIC subdivision								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	
ANNUAL (1989-1990 = 100.0)											
1992-1993	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.7	100.9	108.1	101.8
1993-1994	104.7	108.8	102.5	107.7	101.9	103.5	109.8	87.6	100.8	115.0	102.7
1994-1995	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-1996	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	107.0	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	105.9	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	115.8	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
2000-2001	132.4	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0
QUARTERLY (1989-1990 = 100.0)											
1998-1999											
March	104.2	111.6	99.9	111.5	84.6	109.4	111.1	90.3	105.3	116.6	103.2
June	106.1	112.3	102.5	110.2	102.8	108.8	110.3	88.6	103.5	117.2	102.0
1999-2000											
September	108.3	112.2	106.3	108.7	126.9	107.9	110.6	86.4	104.6	118.1	102.1
December	113.6	115.6	112.8	110.8	148.0	112.3	110.9	92.1	106.1	120.5	102.3
March	117.8	120.3	116.7	111.6	164.5	114.2	110.7	94.7	106.0	120.4	103.6
June	123.5	126.9	122.0	112.2	191.6	121.5	110.7	96.7	107.8	122.9	105.6
2000-2001											
September	127.8	129.6	127.3	116.8	205.9	122.5	111.1	97.6	109.7	123.1	106.1
December	133.9	133.6	134.6	118.3	240.5	124.8	110.8	102.3	111.9	125.3	107.9
March	130.3	132.9	129.0	120.8	204.3	126.9	111.5	101.7	112.0	125.2	108.1
June	137.7	140.0	136.8	128.0	220.1	130.8	112.5	105.2	113.1	127.2	109.8

Source: Producer Price Indexes (Cat. no. 6427.0).

TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC

Period	ANZSIC subdivision								Manu- facturing division
	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Base metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	
ANNUAL (1989-1990 = 100.0)									
1992-1993	108.8	108.2	106.5	121.5	95.3	106.3	109.9	104.9	107.3
1993-1994	112.8	109.2	105.7	107.5	94.6	106.4	112.8	105.5	108.5
1994-1995	115.2	110.2	108.9	102.1	101.6	107.7	114.3	106.8	110.9
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	113.7
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
QUARTERLY (1989-1990 = 100.0)									
1998-1999									
March	122.7	118.2	111.0	79.7	96.5	113.5	117.7	108.6	115.0
June	121.4	119.0	109.3	92.2	95.7	113.8	117.5	109.1	115.3
1999-2000									
September	122.7	119.3	109.8	119.3	97.8	113.5	118.1	109.3	117.7
December	124.9	119.4	110.5	125.6	102.4	114.7	119.3	109.7	119.3
March	125.2	119.8	112.2	145.0	107.9	115.7	119.9	110.1	121.4
June	127.4	119.6	114.5	160.2	111.1	116.8	121.2	110.5	123.8
2000-2001									
September	127.2	119.1	114.0	190.5	112.0	116.6	121.5	110.6	126.2
December	129.3	120.6	116.1	207.0	117.4	116.3	123.9	111.8	129.3
March	132.0	121.2	116.1	174.5	115.6	116.7	124.7	112.4	127.7
June	136.9	121.9	116.8	188.8	116.4	117.2	126.3	114.2	130.7

Source: Producer Price Indexes (Cat. no. 6427.0).

TABLE 5.12 EXPORT PRICE INDEXES : SELECTED SITC SECTIONS

Period	Food and live animals	Beverages and tobacco	Crude materials	Mineral fuels	Chemicals and related products	Manu- factured goods by material	Machinery and transport equipment	Miscel- laneous manu- factu- red articles	All groups
ANNUAL (1989-1990 = 100.0)									
1992-1993	99.0	106.1	79.6	114.2	89.1	83.4	100.5	107.9	93.5
1993-1994	100.1	106.7	75.9	108.0	86.3	79.6	101.4	111.3	91.8
1994-1995	96.3	107.2	85.9	101.2	85.1	98.0	100.8	107.8	94.7
1995-1996	100.3	108.8	83.4	108.0	91.0	97.4	99.6	106.2	96.1
1996-1997	95.6	112.3	81.8	110.8	88.6	86.5	93.4	103.2	92.4
1997-1998	99.6	120.2	90.3	121.8	96.0	93.7	95.9	108.2	98.9
1998-1999	96.6	128.3	84.0	119.7	96.2	86.8	97.7	111.7	95.7
1999-2000	95.7	131.5	82.6	127.1	102.5	101.0	98.8	112.5	98.0
2000-2001	109.6	137.8	95.7	162.7	119.9	116.7	104.1	118.4	114.8
QUARTERLY (1989-1990 = 100.0)									
1998-1999									
March	95.3	129.2	81.7	113.8	93.8	82.3	97.7	112.7	93.1
June	91.3	127.7	79.1	112.5	90.4	83.7	96.1	110.2	90.6
1999-2000									
September	91.5	129.4	79.2	114.5	93.5	88.6	96.3	110.0	91.5
December	94.8	130.8	81.2	121.2	97.2	95.7	98.2	111.5	95.4
March	95.9	131.1	81.8	131.9	105.3	106.6	98.6	112.0	99.5
June	100.7	134.7	88.3	140.8	114.1	113.0	102.2	116.6	105.7
2000-2001									
September	101.4	135.0	89.2	148.3	114.8	111.6	100.8	113.1	107.9
December	108.3	137.4	94.7	166.7	122.1	119.5	105.1	120.3	115.8
March	111.3	138.8	96.3	161.1	120.9	116.8	104.7	119.2	115.3
June	117.5	140.1	102.4	174.8	121.7	118.8	105.8	121.1	120.3

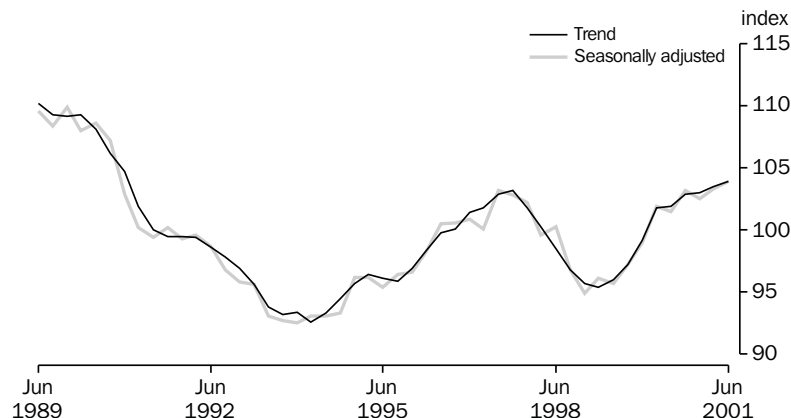
Source: International Trade Price Indexes (Cat. no. 6457.0).

TABLE 5.13 IMPORT PRICE INDEXES: SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, lubricants and other related materials	Animal and vegetable oils, fats and waxes	Chemical and related products	Manufac- tured goods, classified chiefly by material	Machinery and transport equipment	Miscel- laneous manu- factu- red articles	Com- modities and transac- tions n.e.s	All groups
ANNUAL (1989-1990 = 100.0)											
1992-1993	104.7	121.8	101.1	100.2	126.7	106.2	109.3	116.8	114.9	98.7	112.1
1993-1994	106.8	111.5	116.3	93.5	120.9	103.3	112.2	123.1	117.0	110.4	115.6
1994-1995	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	114.8
1995-1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999-2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
2000-2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	134.3
QUARTERLY (1989-1990 = 100.0)											
1998-1999											
March	123.1	130.0	117.2	75.4	179.7	112.2	122.2	122.4	127.5	91.2	119.1
June	120.5	129.8	114.9	93.0	166.5	107.4	117.6	117.6	123.9	84.2	115.9
1999-2000											
September	116.6	126.3	115.8	111.3	148.9	105.7	117.2	116.5	122.9	79.9	115.8
December	116.0	126.6	120.2	128.4	147.9	106.6	118.4	118.6	123.9	92.1	118.3
March	116.3	127.7	127.0	143.7	126.8	111.4	119.7	118.4	125.5	92.2	120.1
June	118.7	127.5	136.6	158.3	130.3	120.3	125.4	124.2	132.0	95.0	126.7
2000-2001											
September	117.8	125.1	140.5	184.2	126.6	120.5	125.1	123.8	133.5	96.5	128.4
December	121.9	129.2	147.8	216.5	126.1	125.9	132.8	131.3	140.6	101.5	137.0
March	121.4	128.7	137.8	167.5	117.5	128.7	131.3	129.6	139.8	99.4	132.9
June	124.3	131.0	133.3	183.9	120.1	137.1	136.1	134.0	146.2	101.1	138.7

Source: International Trade Price Indexes (Cat. no. 6457.0).

TERMS OF TRADE, 1998–1999 = 100.0



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1999–2000 = 100.0)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1999–2000 = 100.0) (a)(b)		
		Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
ANNUAL				
1992–1993	95.4	110.5	111.2	110.5
1993–1994	92.8	105.7	105.7	104.1
1994–1995	95.2	108.2	106.9	105.4
1995–1996	98.1	116.7	113.5	113.3
1996–1997	101.1	124.9	123.0	126.4
1997–1998	101.2	110.6	111.0	111.9
1998–1999	95.9	101.3	100.8	102.0
1999–2000	100.0	100.0	100.0	100.0
2000–2001	103.1	90.4	92.9	92.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED				
1997–1998				
June	100.3	104.1	104.2	105.3
1998–1999				
September	96.8	100.2	99.8	101.4
December	94.9	98.8	98.4	99.7
March	96.1	100.6	100.3	100.7
June	95.7	105.5	104.8	106.4
1999–2000				
September	97.2	104.0	103.2	103.8
December	99.0	100.5	99.8	100.1
March	101.9	100.5	101.0	100.6
June	101.5	94.9	95.8	95.4
2000–2001				
September	103.2	94.1	96.4	95.7
December	102.5	88.3	90.5	90.8
March	103.3	90.0	92.9	92.6
June	103.9	89.1	91.8	91.0

(a) Original data provided.

(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984–85 to 1987–88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

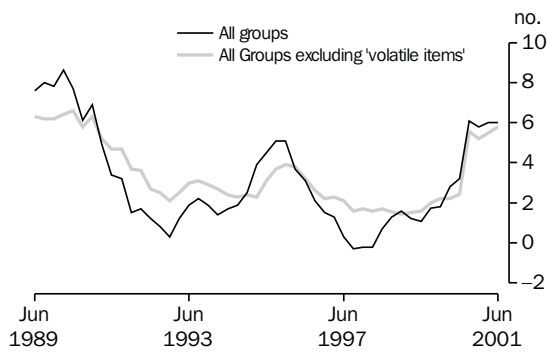
(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

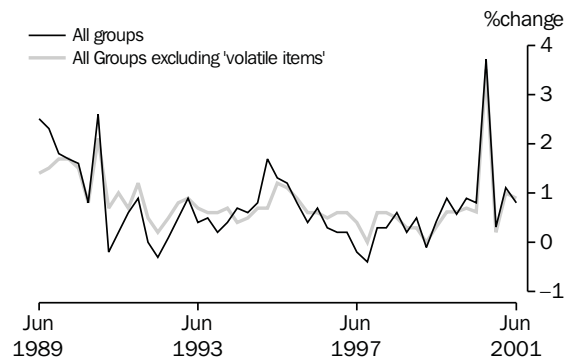
Source: Australian National Accounts, National Income, Expenditure and Product (Cat. no. 5206.0) and Department of Treasury.

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

CONSUMER PRICE INDEX,
Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.15 CONSUMER PRICE INDEX — ANALYTICAL SERIES

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Market goods and services excluding 'volatile items' (d)			Tradables (e)	Non-tradables (e)
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0)(a)								
1992-1993	108.4	111.0	112.1	110.9	109.0	110.4	na	na
1993-1994	110.4	113.5	115.2	113.9	110.8	113.1		
1994-1995	113.9	116.5	118.1	116.2	114.0	115.7		
1995-1996	118.7	121.1	122.4	120.6	118.6	120.1		
1996-1997	120.3	123.9	125.2	122.5	122.1	122.4		
1997-1998	120.3	125.4	127.2	123.5	126.1	124.2		
1998-1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000-2001	132.2	136.4	138.7	132.9	144.1	136.0	106.5	111.8
ORIGINAL (1989-90 = 100.0)(a)								
1998-1999								
March	121.8	126.7	129.0	125.1	130.1	126.4	100.2	101.0
June	122.3	127.3	129.4	125.7	130.6	126.9	101.0	101.2
1999-2000								
September	123.4	128.3	130.2	126.1	132.1	127.7	101.7	102.3
December	124.1	128.6	131.0	126.8	133.4	128.5	101.5	103.5
March	125.2	129.7	131.9	127.4	134.1	129.2	102.0	104.8
June	126.2	130.8	132.7	128.0	135.5	130.0	103.0	105.5
2000-2001								
September	130.9	134.9	137.4	131.5	143.3	134.8	105.2	110.9
December	131.3	135.4	137.7	131.9	143.8	135.2	105.4	111.4
March	132.7	137.0	139.1	133.3	144.2	136.3	106.9	112.2
June	133.8	138.4	140.4	135.0	145.0	137.7	108.4	112.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
March	0.9	0.9	0.7	0.5	0.5	0.5	0.5	1.3
June	0.8	0.9	0.6	0.5	1.0	0.6	1.0	0.7
2000-2001								
September	3.7	3.1	3.5	2.7	5.8	3.7	2.1	5.1
December	0.3	0.4	0.2	0.3	0.4	0.3	0.2	0.5
March	1.1	1.2	1.0	1.1	0.3	0.8	1.4	0.7
June	0.8	1.0	0.9	1.3	0.6	1.0	1.4	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
1999-2000								
March	2.8	2.4	2.3	1.8	3.1	2.2	1.8	3.8
June	3.2	2.8	2.6	1.8	3.8	2.4	2.0	4.3
2000-2001								
September	6.1	5.1	5.5	4.3	8.5	5.6	3.4	8.4
December	5.8	5.3	5.1	4.0	7.8	5.2	3.8	7.6
March	6.0	5.6	5.5	4.6	7.5	5.5	4.8	7.1
June	6.0	5.8	5.8	5.5	7.0	5.9	5.2	6.7

(a) See Appendices A and B, Consumer Price Index (Cat. no. (6401.0), September Quarter 1994.
 (b) This series cover approximately 80 per cent of the total CPI basket.
 (c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.
 (d) Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.
 (e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafoods, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: Consumer Price Index, Australia (Cat. no. 6401.0)

TABLE 5.16 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998–1999 = 100.0)									
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	104.1	107.1	104.5	103.4	104.4	103.6	104.3	95.7	102.6
2000–2001	110.3	126.1	112.4	108.9	119.7	110.3	107.7	104.0	107.0
QUARTERLY (1998–1999 = 100.0)									
1998–1999									
September	100.6	103.3	100.9	100.6	102.8	100.9	99.7	103.5	100.5
December	100.0	101.0	100.1	100.0	101.2	100.2	99.5	101.7	99.9
March	99.2	97.6	99.0	99.3	98.4	99.2	99.9	99.2	99.7
June	100.3	98.2	100.0	100.1	97.6	99.8	100.9	95.6	99.9
1998–1999									
September	102.0	100.1	101.7	101.5	99.1	101.2	102.4	94.2	100.8
December	103.3	103.6	103.3	102.7	101.9	102.6	103.3	95.0	101.7
March	104.5	108.6	105.0	103.7	105.1	103.9	105.0	94.7	103.0
June	106.7	116.2	108.0	105.7	111.6	106.5	106.4	98.9	104.9
1999–2000									
September	109.0	121.0	110.6	107.5	114.4	108.4	106.8	99.5	105.4
December	111.0	131.7	113.8	109.3	124.1	111.2	107.5	105.1	107.0
March	109.6	122.8	111.3	108.2	117.5	109.4	107.6	103.7	106.9
June	111.7	129.0	113.9	110.4	122.9	112.0	108.7	107.6	108.5

(a) Excluding exports.

Source: Producer Price Indexes (Cat. no. 6427.0).

TABLE 5.17 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998–1999 = 100.0)						
1997–1998	98.8	99.4	na	na	na	na
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	101.0	100.9	100.2	106.9	103.8	105.6
2000–2001	103.1	102.1	102.3	115.8	106.9	112.0
QUARTERLY (1998–1999 = 100.0)						
1998–1999						
June	100.4	100.1	99.6	101.4	101.7	101.6
September	100.5	100.3	99.5	103.6	103.1	103.4
December	100.7	100.4	99.5	105.6	104.1	105.0
1999–2000						
March	100.9	101.3	100.4	107.8	103.3	105.8
June	101.8	101.7	101.2	110.5	104.6	108.0
September	101.6	101.8	101.2	113.4	106.1	110.2
December	102.7	101.7	102.1	115.1	107.0	111.6
2000–2001						
March	103.8	102.4	102.8	116.7	106.5	112.3
June	104.2	102.5	103.2	118.0	108.0	113.7

Source: Producer Price Indexes (Cat. no. 6427.0).

6 LABOUR FORCE AND DEMOGRAPHY

TABLES

6.1	Labour force status of the civilian population : persons	76
6.2	Labour force status of the civilian population : males.	77
6.3	Labour force status of the civilian population : females.	78
6.4	Unemployment rate by sex and age group	79
6.5	Unemployed persons: duration of unemployment, original	80
6.6	Unemployed persons: reason for leaving last job: original.	80
6.7	Employed persons by industry	81
6.8	Job vacancies	82
6.9	Industrial disputes by industry : working days lost	82
6.10	Estimated resident population and components of population change.	83
6.11	Overseas arrivals and departures	84

RELATED PUBLICATIONS

Australian Demographic Statistics (Cat. no. 3101.0)

Overseas Arrivals and Departures, Australia (Cat. no. 3401.0)

Labour Force, Australia, Preliminary (Cat. no. 6202.0)

Labour Force, Australia (Cat. no. 6203.0)

Industrial Disputes, Australia (Cat. no. 6321.0)

Job Vacancies, Australia (Cat. no. 6354.0)

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands						Unempl- oyed	Labour force	Civilian population aged 15+ (a)	Per cent		
	Employed					Part- time				Total	Unempl- oyment rate	Partici- pation rate
	Full-time		Total	Part- time	Total							
	Aged 15-19	Aged 20+										
ANNUAL AVERAGE												
1993-1994	232.3	5,701.1	5,933.4	1,868.6	7,802.0	888.5	8,690.5	13,853.5	10.2	62.7		
1994-1995	245.4	5,876.6	6,122.0	1,990.6	8,112.6	768.6	8,881.3	14,031.6	8.7	63.3		
1995-1996	238.7	6,027.0	6,265.7	2,058.5	8,324.2	736.5	9,060.7	14,242.6	8.1	63.6		
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4		
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1		
1998-1999	224.0	6,208.1	6,432.1	2,271.3	8,703.4	691.7	9,395.0	14,879.0	7.4	63.1		
1999-2000	240.4	6,350.2	6,590.7	2,349.2	8,939.9	634.5	9,574.3	15,106.9	6.6	63.4		
2000-2001	235.2	6,456.0	6,691.2	2,438.7	9,129.9	625.5	9,755.4	15,317.4	6.4	63.7		
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)												
1993-1994	-6.3	1.9	1.6	3.1	1.9	-2.8	1.4	1.2	-0.4	0.1		
1994-1995	5.7	3.1	3.2	6.5	4.0	-13.5	2.2	1.3	-1.6	0.6		
1995-1996	-2.7	2.6	2.3	3.4	2.6	-4.2	2.0	1.5	-0.5	0.3		
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2		
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3		
1998-1999	0.7	1.7	1.6	3.7	2.2	-6.3	1.5	1.5	-0.6	0.0		
1999-2000	7.3	2.3	2.5	3.4	2.7	-8.3	1.9	1.5	-0.7	0.2		
2000-2001	-2.2	1.7	1.5	3.8	2.1	-1.4	1.9	1.4	-0.2	0.3		
SEASONALLY ADJUSTED UNLESS FOOTNOTED												
2000-2001												
July	244.1	6,470.3	6,714.4	2,414.4	9,128.8	591.4	9,720.2	15,225.7	6.1	63.8		
August	240.3	6,479.3	6,719.6	2,441.0	9,160.6	595.6	9,756.2	15,243.9	6.1	64.0		
September	238.8	6,491.5	6,730.4	2,405.1	9,135.5	582.2	9,717.7	15,262.2	6.0	63.7		
October	229.8	6,480.5	6,710.2	2,418.9	9,129.1	587.5	9,716.7	15,278.2	6.0	63.6		
November	236.8	6,469.3	6,706.2	2,376.8	9,083.0	606.0	9,689.0	15,294.3	6.3	63.4		
December	239.3	6,443.8	6,683.0	2,419.8	9,102.9	614.8	9,717.7	15,310.3	6.3	63.5		
January	229.7	6,441.1	6,670.8	2,459.5	9,130.3	616.9	9,747.2	15,326.1	6.3	63.6		
February	225.7	6,464.1	6,689.9	2,428.2	9,118.1	645.7	9,763.7	15,341.8	6.6	63.6		
March	226.1	6,477.0	6,703.1	2,412.4	9,115.5	632.6	9,748.1	15,357.6	6.5	63.5		
April	234.2	6,428.5	6,662.7	2,492.9	9,155.6	670.8	9,826.4	15,373.6	6.8	63.9		
May	232.1	6,440.6	6,672.7	2,478.8	9,151.5	675.7	9,827.2	15,389.6	6.9	63.9		
June	246.4	6,386.8	6,633.2	2,515.3	9,148.5	680.5	9,829.0	15,405.6	6.9	63.8		
2001-2002												
July	231.2	6,322.8	6,554.0	2,581.9	9,135.9	674.0	9,809.9	15,423.8	6.9	63.6		
August	238.3	6,388.4	6,626.7	2,586.5	9,213.2	668.9	9,882.1	15,441.9	6.8	64.0		
September	230.1	6,450.4	6,680.5	2,484.1	9,164.6	657.5	9,822.2	15,460.1	6.7	63.5		
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)												
2000-2001												
March	0.2	0.2	0.2	-0.7	0.0	-2.0	-0.2	0.1	-0.1	-0.2		
April	3.6	-0.7	-0.6	3.3	0.4	6.0	0.8	0.1	0.3	0.4		
May	-0.9	0.2	0.1	-0.6	0.0	0.7	0.0	0.1	0.0	-0.1		
June	6.2	-0.8	-0.6	1.5	0.0	0.7	0.0	0.1	0.0	-0.1		
2001-2002												
July	-6.2	-1.0	-1.2	2.6	-0.1	-1.0	-0.2	0.1	-0.1	-0.2		
August	3.1	1.0	1.1	0.2	0.8	-0.8	0.7	0.1	-0.1	0.4		
September	-3.5	1.0	0.8	-4.0	-0.5	-1.7	-0.6	0.1	-0.1	-0.5		
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)												
2000-2001												
March	0.3	-0.1	-0.1	0.7	0.1	2.1	0.2	0.1	0.1	0.1		
April	0.7	-0.2	-0.2	0.9	0.1	1.7	0.2	0.1	0.1	0.1		
May	0.9	-0.3	-0.2	1.0	0.1	1.1	0.2	0.1	0.1	0.0		
June	0.7	-0.2	-0.2	0.9	0.1	0.6	0.1	0.1	0.0	0.0		
2001-2002												
July	0.2	-0.1	-0.1	0.7	0.1	0.1	0.1	0.1	0.0	0.0		
August	-0.1	0.0	0.0	0.4	0.1	-0.2	0.1	0.1	0.0	0.0		
September	-0.3	0.0	0.0	0.2	0.1	-0.3	0.0	0.1	0.0	0.0		

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1993-1994	150.2	3,862.0	4,012.2	468.3	4,480.6	537.4	5,018.0	6,818.3	10.7	73.6
1994-1995	155.3	3,973.1	4,128.4	508.4	4,636.8	454.6	5,091.4	6,904.6	8.9	73.7
1995-1996	153.8	4,049.4	4,203.3	525.5	4,728.8	439.8	5,168.6	7,004.9	8.5	73.8
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	5,214.0	7,108.4	8.6	73.4
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	5,262.0	7,214.3	8.2	72.9
1998-1999	145.2	4,156.4	4,301.6	622.1	4,923.6	404.4	5,328.0	7,323.7	7.6	72.8
1999-2000	152.8	4,244.2	4,397.0	636.2	5,033.2	363.8	5,397.0	7,441.1	6.7	72.5
2000-2001	144.7	4,277.0	4,421.7	684.3	5,106.0	365.8	5,471.8	7,550.2	6.7	72.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)										
1993-1994	-1.9	1.6	1.5	3.5	1.7	-5.7	0.9	1.2	-0.7	-0.2
1994-1995	3.4	2.9	2.9	8.6	3.5	-15.4	1.5	1.3	-1.8	0.1
1995-1996	-1.0	1.9	1.8	3.4	2.0	-3.3	1.5	1.5	-0.4	0.0
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	0.9	1.5	0.1	-0.4
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	0.9	1.5	-0.3	-0.4
1998-1999	-0.3	1.4	1.4	6.4	2.0	-6.8	1.3	1.5	-0.7	-0.2
1999-2000	5.3	2.1	2.2	2.3	2.2	-10.0	1.3	1.6	-0.8	-0.2
2000-2001	-5.3	0.8	0.6	7.6	1.4	0.6	1.4	1.5	-0.1	-0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2000-2001										
July	154.4	4,299.2	4,453.6	670.4	5,124.0	344.1	5,468.1	7,503.0	6.3	72.9
August	146.7	4,302.8	4,449.5	667.4	5,116.9	349.8	5,466.7	7,512.2	6.4	72.8
September	148.0	4,303.4	4,451.4	671.8	5,123.2	343.2	5,466.4	7,521.5	6.3	72.7
October	141.4	4,299.3	4,440.6	676.2	5,116.8	349.7	5,466.5	7,529.8	6.4	72.6
November	145.8	4,290.9	4,436.7	671.6	5,108.2	355.5	5,463.7	7,538.0	6.5	72.5
December	148.0	4,288.2	4,436.2	670.2	5,106.4	360.7	5,467.1	7,546.3	6.6	72.4
January	138.0	4,271.7	4,409.7	686.2	5,095.9	364.2	5,460.1	7,554.6	6.7	72.3
February	134.1	4,269.7	4,403.9	687.9	5,091.8	380.2	5,472.0	7,562.9	6.9	72.4
March	138.2	4,257.4	4,395.6	684.5	5,080.1	369.1	5,449.2	7,571.1	6.8	72.0
April	143.3	4,263.9	4,407.2	696.9	5,104.1	391.5	5,495.6	7,579.4	7.1	72.5
May	143.3	4,257.2	4,400.5	707.7	5,108.2	385.9	5,494.2	7,587.8	7.0	72.4
June	156.9	4,219.9	4,376.8	717.9	5,094.7	393.7	5,488.4	7,596.1	7.2	72.3
2001-2002										
July	148.3	4,205.3	4,353.6	755.6	5,109.1	393.1	5,502.2	7,605.4	7.1	72.3
August	153.0	4,232.2	4,385.2	748.4	5,133.6	384.4	5,518.0	7,614.7	7.0	72.5
September	143.9	4,267.1	4,410.9	719.2	5,130.1	386.2	5,516.3	7,624.0	7.0	72.4
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)										
2000-2001										
March	3.0	-0.3	-0.2	-0.5	-0.2	-2.9	-0.4	0.1	-0.2	-0.4
April	3.7	0.2	0.3	1.8	0.5	6.1	0.9	0.1	0.4	0.5
May	0.0	-0.2	-0.2	1.5	0.1	-1.4	0.0	0.1	-0.1	-0.1
June	9.5	-0.9	-0.5	1.4	-0.3	2.0	-0.1	0.1	0.1	-0.2
2001-2002										
July	-5.5	-0.3	-0.5	5.2	0.3	-0.2	0.3	0.1	0.0	0.1
August	3.2	0.6	0.7	-1.0	0.5	-2.2	0.3	0.1	-0.2	0.1
September	-6.0	0.8	0.6	-3.9	-0.1	0.5	0.0	0.1	0.0	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)										
2000-2001										
March	0.7	-0.2	-0.2	1.1	0.0	1.7	0.1	0.1	0.1	0.0
April	1.8	-0.2	-0.2	1.5	0.0	1.3	0.1	0.1	0.1	0.0
May	2.2	-0.2	-0.1	1.6	0.1	0.9	0.2	0.1	0.0	0.0
June	1.8	-0.2	-0.1	1.5	0.1	0.4	0.2	0.1	0.0	0.0
2001-2002										
July	1.0	-0.1	0.0	1.2	0.1	0.1	0.1	0.1	0.0	0.0
August	0.4	0.0	0.0	0.9	0.1	-0.1	0.1	0.1	0.0	0.0
September	-0.2	0.1	0.1	0.6	0.1	-0.1	0.1	0.1	0.0	0.0

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Per cent		
	Employed					Part- time				Total	Unempl- oyment rate	Partic- ipation rate
	Full-time		Total	Part- time	Total							
	Aged 15-19	Aged 20+										
ANNUAL AVERAGE												
1993-1994	82.0	1,839.2	1,921.2	1,400.2	3,321.4	351.0	3,672.5	7,035.3	9.6	52.2		
1994-1995	90.1	1,903.6	1,993.6	1,482.2	3,475.8	314.1	3,789.9	7,127.1	8.3	53.2		
1995-1996	84.8	1,977.6	2,062.4	1,533.0	3,595.4	296.7	3,892.1	7,237.7	7.6	53.8		
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	3,954.9	7,347.0	8.0	53.8		
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6		
1998-1999	78.8	2,051.7	2,130.5	1,649.2	3,779.7	287.3	4,067.0	7,555.3	7.1	53.8		
1999-2000	87.6	2,106.0	2,193.7	1,713.0	3,906.7	270.7	4,177.4	7,665.8	6.5	54.5		
2000-2001	90.5	2,179.0	2,269.5	1,754.4	4,023.9	259.7	4,283.6	7,767.2	6.1	55.1		
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)												
1993-1994	-13.4	2.5	1.7	3.0	2.2	-1.9	2.2	1.2	0.0	0.5		
1994-1995	9.8	3.5	3.8	5.9	4.6	-10.5	3.2	1.3	-1.3	1.0		
1995-1996	-5.8	3.9	3.5	3.4	3.4	-5.5	2.7	1.6	-0.7	0.6		
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	1.6	1.5	0.4	0.1		
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	1.0	1.4	-0.4	-0.2		
1998-1999	2.7	2.1	2.2	2.8	2.4	-5.5	1.8	1.4	-0.6	0.2		
1999-2000	11.1	2.6	3.0	3.9	3.4	-5.8	2.7	1.5	-0.6	0.7		
2000-2001	3.3	3.5	3.5	2.4	3.0	-4.1	2.5	1.3	-0.4	0.7		
SEASONALLY ADJUSTED UNLESS FOOTNOTED												
2000-2001												
July	89.6	2,171.2	2,260.8	1,744.0	4,004.8	247.3	4,252.1	7,722.7	5.8	55.1		
August	93.6	2,176.5	2,270.1	1,773.6	4,043.7	245.8	4,289.5	7,731.6	5.7	55.5		
September	90.8	2,188.2	2,279.0	1,733.4	4,012.3	239.0	4,251.4	7,740.7	5.6	54.9		
October	88.4	2,181.2	2,269.6	1,742.7	4,012.3	237.8	4,250.1	7,748.5	5.6	54.9		
November	91.1	2,178.4	2,269.5	1,705.3	3,974.8	250.5	4,225.3	7,756.2	5.9	54.5		
December	91.3	2,155.6	2,246.8	1,749.6	3,996.5	254.1	4,250.6	7,764.0	6.0	54.7		
January	91.7	2,169.3	2,261.1	1,773.3	4,034.4	252.7	4,287.1	7,771.5	5.9	55.2		
February	91.6	2,194.4	2,286.0	1,740.3	4,026.3	265.5	4,291.8	7,778.9	6.2	55.2		
March	88.0	2,219.6	2,307.5	1,727.9	4,035.4	263.5	4,298.9	7,786.4	6.1	55.2		
April	90.9	2,164.6	2,255.6	1,795.9	4,051.5	279.3	4,330.8	7,794.1	6.4	55.6		
May	88.8	2,183.4	2,272.2	1,771.1	4,043.3	289.7	4,333.0	7,801.8	6.7	55.5		
June	89.5	2,167.0	2,256.5	1,797.4	4,053.8	286.8	4,340.6	7,809.5	6.6	55.6		
2001-2002												
July	82.9	2,117.6	2,200.5	1,826.3	4,026.8	280.9	4,307.7	7,818.4	6.5	55.1		
August	85.3	2,156.1	2,241.4	1,838.1	4,079.6	284.6	4,364.1	7,827.2	6.5	55.8		
September	86.2	2,183.4	2,269.6	1,765.0	4,034.5	271.4	4,305.9	7,836.1	6.3	54.9		
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)												
2000-2001												
March	-4.0	1.1	0.9	-0.7	0.2	-0.7	0.2	0.1	-0.1	0.0		
April	3.4	-2.5	-2.3	3.9	0.4	6.0	0.7	0.1	0.3	0.4		
May	-2.3	0.9	0.7	-1.4	-0.2	3.7	0.1	0.1	0.2	0.0		
June	0.8	-0.8	-0.7	1.5	0.3	-1.0	0.2	0.1	-0.1	0.0		
2001-2002												
July	-7.4	-2.3	-2.5	1.6	-0.7	-2.1	-0.8	0.1	-0.1	-0.5		
August	2.9	1.8	1.9	0.6	1.3	1.3	1.3	0.1	0.0	0.7		
September	1.1	1.3	1.3	-4.0	-1.1	-4.6	-1.3	0.1	-0.2	-0.8		
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)												
2000-2001												
March	-0.5	0.0	0.0	0.6	0.3	2.8	0.4	0.1	0.1	0.2		
April	-1.0	-0.2	-0.3	0.7	0.2	2.3	0.3	0.1	0.1	0.1		
May	-1.2	-0.4	-0.4	0.7	0.1	1.5	0.2	0.1	0.1	0.0		
June	-1.2	-0.4	-0.5	0.7	0.0	0.7	0.1	0.1	0.0	0.0		
2001-2002												
July	-1.1	-0.3	-0.3	0.5	0.0	0.0	0.0	0.1	0.0	0.0		
August	-0.9	-0.1	-0.2	0.3	0.0	-0.4	0.0	0.1	0.0	-0.1		
September	-0.6	0.0	0.0	0.0	0.0	-0.6	0.0	0.1	0.0	-0.1		

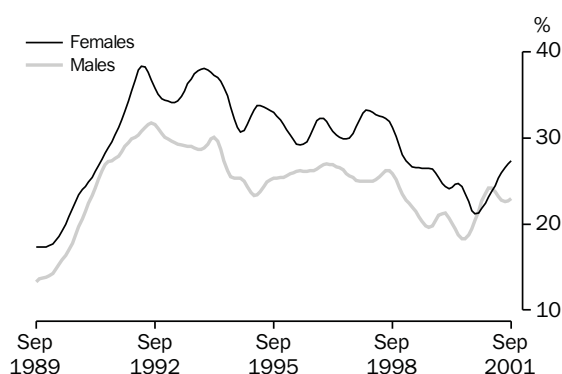
(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(c) For unemployment and participation rates, the changes are given as percentage points.

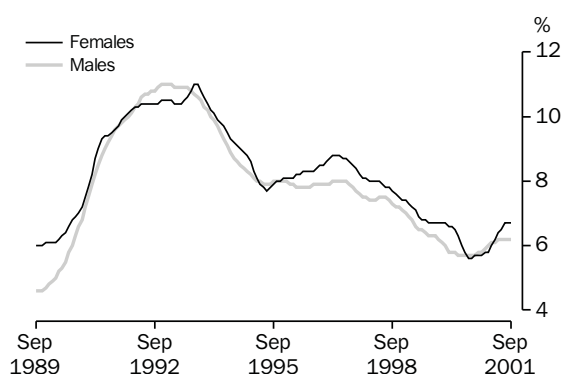
Source: *The Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

UNEMPLOYMENT RATES,
15-19 years looking for full-time work—
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

UNEMPLOYMENT RATES,
20 years and over looking for full-time work—
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1993-1994	8.5	29.0	10.1	11.0	6.1	37.1	10.3	11.9	6.7	32.1	10.2	11.3
1994-1995	8.3	24.2	8.3	9.0	5.8	32.6	8.6	10.0	6.5	27.5	8.4	9.3
1995-1996	8.2	25.5	7.7	8.5	5.4	31.0	7.9	9.2	6.2	27.5	7.8	8.8
1996-1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997-1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998-1999	7.7	23.3	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999-2000	8.1	19.9	6.0	6.5	5.2	25.0	6.6	7.5	6.0	21.8	6.2	6.8
2000-2001	7.7	22.1	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.5	5.9	6.6
SEASONALLY ADJUSTED (PER CENT)												
2000-2001												
July	7.9	18.6	5.5	6.0	4.8	24.4	5.7	6.6	5.7	20.8	5.6	6.2
August	7.6	19.1	5.7	6.2	4.7	22.4	5.7	6.5	5.6	20.4	5.7	6.3
September	7.3	18.7	5.6	6.1	4.8	21.2	5.5	6.3	5.5	19.7	5.6	6.2
October	7.0	20.5	5.7	6.3	4.8	19.9	5.6	6.2	5.4	20.2	5.7	6.3
November	7.2	22.9	5.7	6.4	5.0	20.9	5.9	6.6	5.6	22.1	5.8	6.5
December	7.6	20.4	5.9	6.4	5.0	22.3	6.0	6.8	5.7	21.1	5.9	6.6
January	7.4	23.4	5.9	6.6	5.2	21.8	5.7	6.5	5.8	22.8	5.8	6.5
February	7.6	27.1	6.0	6.8	5.4	25.7	5.8	6.8	6.0	26.5	6.0	6.8
March	7.7	23.7	5.9	6.6	5.7	23.2	5.6	6.4	6.3	23.5	5.8	6.6
April	8.0	23.7	6.3	7.0	5.9	22.6	6.1	6.9	6.5	23.3	6.2	7.0
May	8.4	23.1	6.1	6.8	5.6	23.5	6.7	7.5	6.4	23.3	6.3	7.0
June	8.7	22.7	6.2	6.9	5.2	28.6	6.6	7.7	6.2	25.0	6.3	7.2
2001-2002												
July	8.4	21.2	6.3	6.9	5.0	28.6	6.7	7.8	6.0	24.0	6.4	7.2
August	7.4	22.5	6.2	6.9	5.0	25.4	6.9	7.7	5.7	23.5	6.4	7.2
September	7.7	24.8	6.1	6.9	4.9	26.5	6.4	7.4	5.7	25.4	6.2	7.0
TREND (PER CENT)												
2000-2001												
July	7.8	18.3	5.7	6.2	4.9	23.6	5.8	6.7	5.7	20.4	5.7	6.3
August	7.6	18.7	5.7	6.2	4.8	22.6	5.6	6.5	5.6	20.2	5.6	6.3
September	7.4	19.4	5.7	6.2	4.8	21.6	5.6	6.4	5.5	20.3	5.6	6.3
October	7.3	20.4	5.7	6.3	4.8	21.2	5.7	6.4	5.5	20.7	5.7	6.3
November	7.2	21.5	5.8	6.4	4.9	21.3	5.7	6.4	5.6	21.5	5.7	6.4
December	7.3	22.7	5.8	6.5	5.1	21.8	5.7	6.5	5.7	22.3	5.8	6.5
January	7.4	23.6	5.9	6.6	5.3	22.4	5.8	6.6	5.9	23.1	5.9	6.6
February	7.6	24.2	6.0	6.7	5.5	23.1	5.8	6.7	6.1	23.8	5.9	6.7
March	7.9	24.2	6.1	6.8	5.6	23.8	6.0	6.8	6.2	24.0	6.0	6.8
April	8.1	23.8	6.1	6.8	5.6	24.5	6.2	7.1	6.3	24.1	6.1	6.9
May	8.2	23.2	6.2	6.9	5.5	25.3	6.4	7.3	6.3	24.0	6.2	7.0
June	8.2	22.8	6.2	6.9	5.3	26.0	6.5	7.5	6.2	24.0	6.3	7.1
2001-2002												
July	8.2	22.6	6.2	6.9	5.2	26.6	6.7	7.6	6.0	24.1	6.4	7.1
August	8.0	22.7	6.2	6.9	5.0	27.0	6.7	7.7	5.9	24.3	6.4	7.2
September	7.9	23.0	6.2	6.9	4.9	27.4	6.7	7.7	5.8	24.6	6.4	7.2

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: *Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

TABLE 6.5 UNEMPLOYED PERSONS: DURATION OF UNEMPLOYMENT, ORIGINAL(a)

Period	Unemployed under 52 weeks '000	Long term unemployed			Total '000	Long term unemployment as a proportion of total unemployment %
		Unemployed 52 weeks and under 104 '000	Unemployed 104 weeks and over '000			
ORIGINAL						
1999–2000						
June	428.7	59.1	94.7	153.8		26.4
2000–2001						
July	399.7	57.1	85.6	142.7		26.3
August	426.5	60.1	87.8	148.0		25.8
September	450.2	53.1	93.4	146.4		24.5
October	409.8	62.6	85.1	147.8		26.5
November	437.8	57.7	81.7	139.4		24.1
December	474.9	59.2	83.0	142.2		23.0
January	511.6	61.3	75.2	136.5		21.1
February	567.4	63.2	91.0	154.2		21.4
March	529.6	64.4	81.5	145.9		21.6
April	519.4	61.9	87.9	149.8		22.4
May	521.5	63.9	86.2	150.2		22.4
June	502.9	60.5	91.0	151.5		23.1
2001–2002						
July	477.2	56.6	83.8	140.4		22.7
August	505.5	45.8	92.7	138.5		21.5

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. Table 6.5 has been redesigned to better show Duration of unemployment data. For further detail refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

Source: *Labour Force, Australia* (Cat. no. 6203.0).

TABLE 6.6 UNEMPLOYED PERSONS: REASON FOR LEAVING LAST JOB: ORIGINAL(a)

Period	Reason for unemployment					Percent of unemployed			
	Job loser '000	Job leaver '000	Never worked '000	Former worker '000	Un- employed '000	Job loser %	Job leaver %	Never worked %	Former worker %
ORIGINAL									
2000–2001									
May	268.8	154.3	99.9	148.7	671.7	40.0	23.0	14.9	22.1
2001–2002									
August	250.9	143.3	93.5	156.3	644.0	39.0	22.3	14.5	24.3

(a) Due to the redesigned Labour Force Survey Questionnaire, reason for leaving last job data are now collected quarterly. Data in this table are not strictly comparable with the historical data collected monthly. For further detail refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

Source: *Labour Force, Australia* (Cat. no. 6203.0).

TABLE 6.6 EMPLOYED PERSONS BY INDUSTRY(a)

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1993-1994	409.3	89.4	1,094.6	92.3	559.7	511.1	1,118.1	349.2	
1994-1995	403.8	86.1	1,117.5	86.7	591.4	494.4	1,191.0	379.3	
1995-1996	419.3	85.0	1,113.8	80.6	602.4	500.8	1,230.5	381.8	
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0	
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3	
1998-1999	422.4	79.7	1,083.8	64.8	635.3	506.9	1,302.4	413.3	
1999-2000	438.0	78.2	1,114.8	64.6	697.5	495.8	1,329.3	434.9	
2000-2001	429.1	78.3	1,131.3	65.7	683.1	439.1	1,335.2	470.7	
SEASONALLY ADJUSTED ('000)									
1999-2000									
August	435.9	75.2	1,065.6	65.6	678.9	536.4	1,332.2	412.4	
November	434.6	77.5	1,092.5	64.3	696.5	530.5	1,318.8	439.6	
February	440.0	85.1	1,121.1	62.9	703.6	485.4	1,336.7	443.0	
May	441.7	75.3	1,180.4	65.4	711.5	432.2	1,329.9	443.7	
2000-2001									
August	444.2	78.8	1,142.8	63.5	715.8	455.4	1,327.7	472.4	
November	430.7	79.1	1,127.9	67.4	679.8	446.7	1,331.3	476.4	
February	409.6	77.7	1,131.3	66.6	667.5	428.7	1,328.1	476.0	
May	432.2	77.8	1,123.0	65.3	669.7	425.9	1,354.0	458.0	
2001-2002									
August	446.7	78.1	1,088.4	70.0	677.9	419.5	1,390.4	463.0	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000-2001									
August	0.6	4.7	-3.2	-2.9	0.6	5.4	-0.2	6.5	
November	-3.0	0.4	-1.3	6.1	-5.0	-1.9	0.3	0.8	
February	-4.9	-1.8	0.3	-1.2	-1.8	-4.0	-0.2	-0.1	
May	5.5	0.1	-0.7	-2.0	0.3	-0.7	1.9	-3.8	
2001-2002									
August	3.4	0.4	-3.1	7.2	1.2	-1.5	2.7	1.1	
ANNUAL AVERAGE ('000)									
1993-1994	363.0	132.9	317.1	643.7	369.0	553.0	711.2	168.0	292.0
1994-1995	381.8	148.5	313.2	751.2	357.6	556.4	722.1	190.3	304.2
1995-1996	389.3	159.0	316.9	799.4	379.3	586.2	759.5	188.4	315.8
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998-1999	409.3	151.7	320.1	947.5	346.1	604.3	819.1	209.8	339.3
1999-2000	407.9	169.5	327.6	991.2	346.4	610.4	829.7	217.9	352.8
2000-2001	421.8	182.6	337.5	1,082.6	366.2	621.6	876.6	225.9	343.0
SEASONALLY ADJUSTED ('000)									
1999-2000									
August	420.1	152.1	311.8	966.3	350.3	618.7	800.5	213.3	349.0
November	404.1	163.3	320.0	981.1	345.4	615.8	825.9	210.6	351.8
February	393.2	182.8	342.2	989.9	343.4	603.7	838.0	231.5	360.0
May	414.2	179.6	336.3	1,028.0	346.3	603.2	853.8	216.5	350.4
2000-2001									
August	423.5	178.3	333.7	1,062.7	356.4	625.4	862.3	227.1	336.1
November	423.4	177.1	329.6	1,083.2	364.5	621.0	852.3	226.3	331.7
February	420.7	187.5	333.2	1,116.9	371.7	624.5	886.1	228.3	344.2
May	419.5	187.6	353.8	1,067.7	371.8	615.8	905.1	222.2	360.3
2001-2002									
August	427.9	174.6	356.5	1,039.7	392.0	647.9	895.9	220.4	371.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000-2001									
August	2.3	-0.7	-0.8	3.4	2.9	3.7	1.0	4.9	-4.1
November	0.0	-0.7	-1.2	1.9	2.3	-0.7	-1.2	-0.4	-1.3
February	-0.6	5.9	1.1	3.1	2.0	0.6	4.0	0.9	3.8
May	-0.3	0.0	6.2	-4.4	0.0	-1.4	2.1	-2.7	4.7
2001-2002									
August	2.0	-6.9	0.8	-2.6	5.4	5.2	-1.0	-0.8	3.1

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia* (Cat.no. 6203.0).

Source: *Labour Force, Australia* (Cat. no. 6203.0).

TABLE 6.8 JOB VACANCIES

Period	Job vacancies ('000)					Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total			
			Private Sector	Public Sector		
ANNUAL						
1992-1993	na	35.9	28.7	7.2	39.7	
1993-1994	7.0	53.3	44.0	9.3	60.4	
1994-1995	12.8	76.6	65.6	11.0	98.2	
1995-1996	10.3	73.4	62.8	10.6	99.6	
1996-1997	8.2	77.4	68.4	9.0	101.5	
1997-1998	8.9	90.0	79.7	10.2	122.4	
1998-1999	9.6	90.1	78.3	11.8	129.2	
1999-2000	14.2	107.0	90.2	16.8	168.1	
2000-2001	9.9	101.4	86.2	15.3	164.2	
SEASONALLY ADJUSTED						
1999-2000						
August	14.1	101.8	87.1	14.7	157.7	
November	14.0	104.5	89.2	15.3	162.3	
February	16.4	112.9	95.3	17.6	179.6	
May	12.2	109.2	89.7	19.5	173.0	
2000-2001						
August	13.1	109.3	94.3	15.0	182.9	
November	9.3	110.0	93.7	16.3	185.8	
February	8.8	95.9	82.0	13.9	153.2	
May	8.4	89.0	73.1	15.9	134.9	
2001-2002						
August	11.2	85.9	70.3	15.6	127.4	

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia (Cat. no. 6354.0).

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST

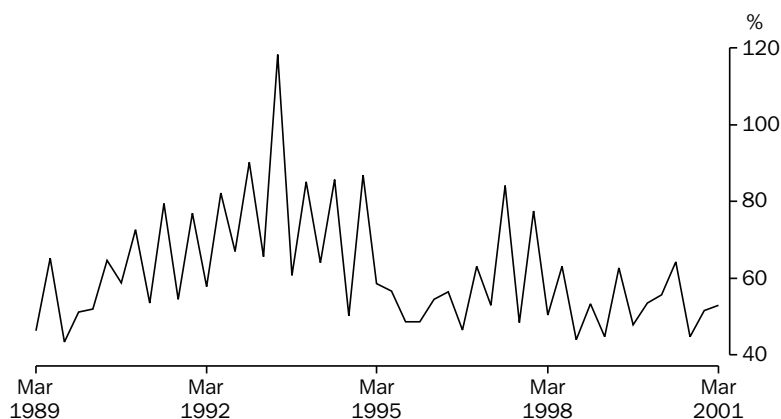
Period	Mining		Manufacturing		Const- ruction	Transport and storage, Commun- ication services	Education Health and Community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment						
			Other	Other					
ANNUAL									
1992-1993	2,908	290	600	208	110	185	181	64	159
1993-1994	6,093	235	142	101	61	44	65	30	82
1994-1995	3,124	1,089	166	159	105	137	94	17	86
1995-1996	4,981	556	73	113	636	75	175	14	115
1996-1997	7,245	32	203	86	405	42	91	14	90
1997-1998	3,426	1	147	118	594	105	53	8	82
1998-1999	2,200	37	103	104	269	97	50	9	56
1999-2000	2,024	64	310	131	389	75	208	10	104
2000-2001	1,772	27	210	122	224	21	12	6	45
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1999-2000									
May	1,581	65	329	125	399	76	191	8	100
June	2,024	64	310	131	389	75	208	10	104
2000-2001									
July	2,032	61	295	129	350	74	207	10	100
August	1,831	53	242	102	316	64	186	9	88
September	1,873	54	186	104	305	59	181	9	83
October	1,922	52	186	115	290	55	170	9	81
November	1,971	66	184	119	236	53	96	9	64
December	1,933	60	170	121	234	52	79	9	61
January	1,946	21	165	115	232	49	79	8	59
February	1,821	19	182	110	206	23	68	8	53
March	2,338	20	177	103	173	21	63	8	51
April	2,553	22	165	94	194	22	53	7	49
May	2,313	27	177	104	187	22	25	8	44
June	1,772	27	210	122	224	21	12	6	45
2001-2002									
Julv	1,598	27	223	153	237	21	10	6	48

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, (Cat. no. 6321.0).

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: ABS (Cat. no. 3101.0), Quarterly data.

TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)				Total increase	Population at end of period			
	Live births	Deaths	Natural increase	Net immigration		Total(b)	Age group		
						0-14	15-64	65+	
ANNUAL ('000)									
1991-1992	259.2	120.8	138.3	68.6	206.9	17,494.7	3,816.3	11,674.7	2,003.6
1992-1993	259.9	121.4	138.6	30.1	168.7	17,667.1	3,837.5	11,773.2	2,056.4
1993-1994	258.4	123.5	134.9	46.6	181.5	17,854.7	3,860.0	11,889.1	2,105.6
1994-1995	258.2	126.2	132.0	80.2	212.2	18,071.8	3,888.1	12,032.2	2,151.4
1995-1996	250.4	126.4	124.0	104.0	228.0	18,310.7	3,911.3	12,196.3	2,203.1
1996-1997	253.5	127.4	126.5	87.2	213.7	18,524.2	3,919.5	12,360.8	2,243.8
1997-1998	249.2	129.2	119.9	86.3	206.2	18,730.4	3,919.8	12,528.8	2,281.7
1998-1999	249.9	128.2	121.7	85.1	206.8	18,937.2	3,920.2	12,696.0	2,321.0
1999-2000	249.3	128.3	120.9	99.0	219.9	19,157.1	3,922.2	12,875.9	2,359.0
QUARTERLY ('000)									
1998-1999									
March	62.0	28.8	33.2	14.1	47.3	18,889.5	na	na	na
June	62.5	32.2	30.3	17.3	47.6	18,937.2			
1999-2000									
September	64.5	35.9	28.6	28.9	57.5	18,994.7			
December	61.1	31.2	29.9	28.0	57.9	19,052.6			
March	61.9	28.9	33.0	23.7	56.7	19,109.3			
June	61.8	32.3	29.4	18.4	47.8	19,157.1			
2000-2001									
September	63.7	35.9	27.8	34.3	62.1	19,219.2			
December	62.8	32.9	29.9	28.1	58.0	19,277.2			
March	59.9	29.7	30.2	26.8	57.0	19,334.2			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1991-1992	na	na	0.79	0.52	1.3	na	na	na	na
1992-1993			0.79	0.36	1.1				
1993-1994			0.76	0.38	1.1				
1994-1995			0.73	0.52	1.3				
1995-1996			0.68	0.60	1.3				
1996-1997			0.69	0.51	1.2				
1997-1998			0.64	0.42	1.1				
1998-1999			0.65	0.51	1.2				
1999-2000			0.63	0.56	1.2				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1999-2000									
March	na	na	0.17	0.20	0.4	na	na	na	na
June			0.15	0.08	0.2				
2000-2001									
September			0.14	0.18	0.3				
December			0.16	0.15	0.3				
March			0.16	nya	nya				

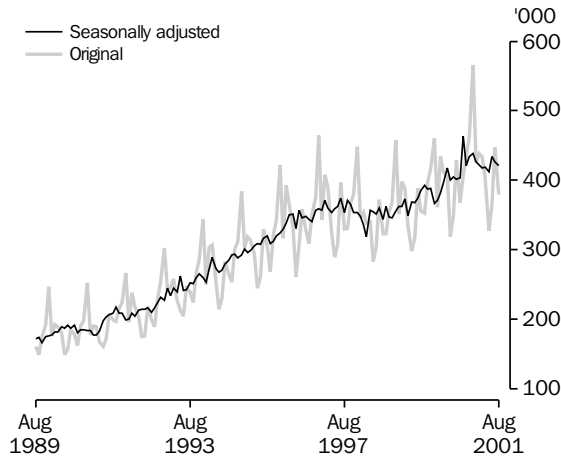
(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of State and Territory population estimates. For more details see the December 2000 issue of *Australian Demographic Statistics* (Cat. no. 3101.0).

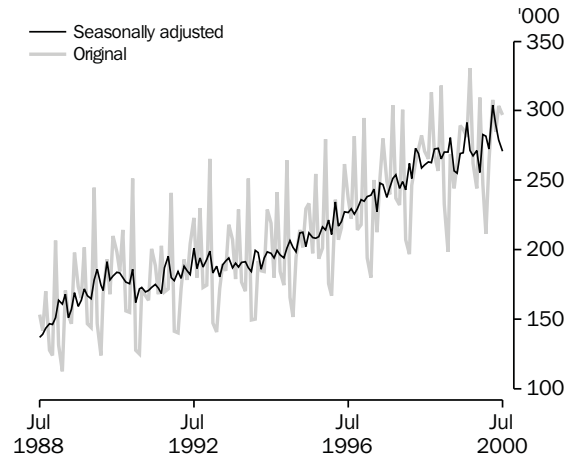
Source: *Australian Demographic Statistics, Australia*, (Cat. no. 3101.0).

SHORT TERM VISITOR ARRIVALS



Source: ABS (Cat. no. 3401.0), Monthly data.

SHORT TERM RESIDENT DEPARTURES



Source: ABS (Cat. no. 3401.0), Monthly data.

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1992-1993	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	2,299.5	2,730.5	5,171.4	2,795.7	2,289.6
1993-1994	69.8	137.6	2,245.5	3,168.7	5,621.7	27.3	112.7	2,304.0	3,119.0	5,562.9	3,158.8	2,296.0
1994-1995	87.5	151.1	2,387.0	3,535.3	6,160.8	27.0	118.5	2,422.2	3,486.6	6,053.9	3,553.3	2,417.9
1995-1996	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6	3,961.5	2,601.3
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	4,256.8	2,826.4
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5	4,240.5	3,039.1
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2	4,296.2	3,201.9
1999-2000	92.3	212.9	3,300.0	4,651.8	8,255.8	41.1	156.8	3,332.2	4,635.4	8,165.2	4,672.2	3,338.2
2000-2001	nya	nya	nya	5,061.4	nya	nya	nya	nya	nya	nya	5,095.6	nya
MONTHLY												
1999-2000												
June	7.3	13.7	246.4	347.9	615.3	2.9	12.2	303.8	346.0	664.9	405.1	279.3
2000-2001												
July	8.2	26.5	330.4	429.0	794.2	3.7	13.3	296.9	374.0	687.9	402.0	271.1
August	nya	nya	nya	368.3	nya	nya	nya	nya	nya	nya	404.1	nya
September												
October												
November												
December												
January												
February												
March												
April												
May												
June												
2001-2002												
July												
August												

Source: Overseas Arrivals and Departures, Australia, (Cat. no. 3401.0).

7 INCOMES AND LABOUR COSTS

TABLES

7.1	Household income account: sources of income	86
7.2	Household income account: uses of income	87
7.3	Company profits before income tax, by broad industry	88
7.4	Average weekly earnings of employees : full-time adults	89
7.5	Total hourly rates of pay indexes, by occupation : excluding bonuses	90
7.6	Labour costs	91

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Company Profits, Australia (Cat. no. 5651.0)

Average Weekly Earnings, Australia, Preliminary (Cat. no. 6301.0)

Average Weekly Earnings, States and Australia (Cat. no. 6302.0)

Wage Cost Index, Australia (Cat. no. 6345.0)

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non-profit institutions</i>	<i>Other current transfers</i>	Total gross income
ANNUAL (\$ MILLION)								
1992-1993	203,462	78,898	39,940	38,690	8,716	5,651	806	376,163
1993-1994	212,030	81,017	37,600	44,047	8,671	6,260	827	390,452
1994-1995	224,612	83,719	44,559	45,317	10,222	7,216	888	416,534
1995-1996	241,252	89,395	46,941	49,239	10,981	8,255	919	446,983
1996-1997	258,107	92,433	44,538	52,113	11,698	8,685	1,043	468,618
1997-1998	268,867	98,481	45,103	51,981	11,946	9,543	1,039	486,960
1998-1999	287,029	103,996	49,396	54,514	12,284	9,241	996	517,456
1999-2000	302,175	111,546	54,357	55,937	12,751	10,289	1,094	548,149
2000-2001	322,474	114,725	58,146	66,484	13,685	11,583	1,164	588,261
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1992-1993	4.0	5.2	-12.3	3.5	9.0	10.7	0.5	2.4
1993-1994	4.2	2.7	-5.9	13.8	-0.5	10.8	2.6	3.8
1994-1995	5.9	3.3	18.5	2.9	17.9	15.3	7.4	6.7
1995-1996	7.4	6.8	5.3	8.7	7.4	14.4	3.5	7.3
1996-1997	7.0	3.4	-5.1	5.8	6.5	5.2	13.5	4.8
1997-1998	4.2	6.5	1.3	-0.3	2.1	9.9	-0.4	3.9
1998-1999	6.8	5.6	9.5	4.9	2.8	-3.2	-4.1	6.3
1999-2000	5.3	7.3	10.0	2.6	3.8	11.3	9.8	5.9
2000-2001	6.7	2.8	7.0	18.9	7.3	12.6	6.4	7.3
SEASONALLY ADJUSTED (\$ MILLION)								
1998-1999 June	73,052	26,504	12,359	13,670	3,141	2,349	261	131,335
1999-2000 September	73,601	27,043	13,485	13,729	3,129	2,325	261	133,573
December	75,045	27,131	13,246	13,961	3,159	2,565	261	135,369
March	76,200	28,522	13,386	14,170	3,172	2,686	286	138,421
June	77,369	28,890	14,213	14,100	3,291	2,705	286	140,854
2000-2001 September	79,251	28,608	14,678	16,266	3,353	2,691	286	145,134
December	79,913	28,030	14,553	16,697	3,411	2,994	286	145,885
March	81,267	28,838	14,251	16,885	3,420	3,062	296	148,021
June	82,088	29,281	14,656	16,670	3,501	2,831	296	149,323
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000 June	1.5	1.3	6.2	-0.5	3.8	0.7	0.0	1.8
2000-2001 September	2.4	-1.0	3.3	15.4	1.9	-0.5	0.0	3.0
December	0.8	-2.0	-0.9	2.6	1.7	11.3	0.0	0.5
March	1.7	2.9	-2.1	1.1	0.3	2.3	3.5	1.5
June	1.0	1.5	2.8	-1.3	2.4	-7.5	0.0	0.9

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

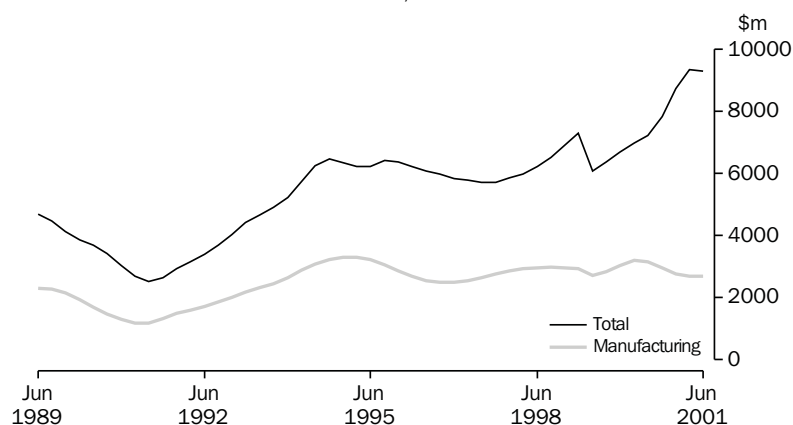
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1992-1993	2,451	17,229	47,527	3,462	1,372	1,083	294,287	255,547	24,739	14,001
1993-1994	2,484	15,275	50,570	4,025	1,543	1,109	306,226	265,897	26,531	13,798
1994-1995	3,244	18,249	54,634	4,507	1,600	1,152	323,285	282,870	27,437	12,978
1995-1996	3,952	20,537	61,150	5,186	1,672	1,307	342,643	301,069	27,404	14,170
1996-1997	3,156	19,029	66,550	5,264	1,782	1,378	360,247	314,565	27,945	17,737
1997-1998	3,220	19,671	70,615	5,414	1,917	1,483	373,057	335,101	30,191	7,766
1998-1999	3,594	20,608	75,658	5,441	2,112	1,505	396,231	354,951	31,365	9,914
1999-2000	4,274	23,722	80,770	5,435	2,118	1,441	417,623	374,712	34,356	8,555
2000-2001	4,501	27,986	76,649	5,624	2,188	1,600	456,220	402,685	37,082	16,453
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1992-1993	-34.0	-12.4	1.5	9.3	13.6	2.5	3.8	4.1	3.6	-1.7
1993-1994	1.3	-11.3	6.4	16.3	12.5	2.4	4.1	4.1	7.2	-1.4
1994-1995	30.6	19.5	8.0	12.0	3.7	3.9	5.6	6.4	3.4	-5.9
1995-1996	21.8	12.5	11.9	15.1	4.5	13.5	6.0	6.4	-0.1	9.2
1996-1997	-20.1	-7.3	8.8	1.5	6.6	5.4	5.1	4.5	2.0	25.2
1997-1998	2.0	3.4	6.1	2.8	7.6	7.6	3.6	6.5	8.0	-56.2
1998-1999	11.6	4.8	7.1	0.5	10.2	1.5	6.2	5.9	3.9	27.7
1999-2000	18.9	15.1	6.8	-0.1	0.3	-4.3	5.4	5.6	9.5	-13.7
2000-2001	5.3	18.0	-5.1	3.5	3.3	11.0	9.2	7.5	7.9	92.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
1998-1999 June	911	5,319	19,186	1,361	537	342	100,552	90,312	8,065	2,174
1999-2000 September	984	5,317	19,618	1,344	525	370	102,275	91,699	8,317	2,259
December	1,020	5,610	20,029	1,356	532	376	103,276	93,214	8,504	1,558
March	1,084	6,123	20,171	1,365	531	372	105,568	94,170	8,682	2,716
June	1,187	6,670	20,657	1,369	531	338	106,854	95,335	8,853	2,666
2000-2001 September	1,132	7,022	18,481	1,411	543	394	112,837	98,402	8,999	5,436
December	1,163	7,289	18,545	1,384	534	428	113,186	99,210	9,169	4,807
March	1,141	7,121	19,840	1,429	549	401	114,144	101,959	9,356	2,830
June	1,065	6,558	19,618	1,400	558	387	116,310	103,432	9,558	3,320
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999-2000 June	9.5	8.9	2.4	0.3	0.0	-9.1	1.2	1.2	2.0	-1.8
2000-2001 September	-4.6	5.3	-10.5	3.1	2.3	16.6	5.6	3.2	1.6	103.9
December	2.7	3.8	0.3	-1.9	-1.7	8.6	0.3	0.8	1.9	-11.6
March	-1.9	-2.3	7.0	3.3	2.8	-6.3	0.8	2.8	2.0	-41.1
June	-6.7	-7.9	-1.1	-2.0	1.6	-3.5	1.9	1.4	2.2	17.3

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: ABS (Cat. no. 5651.0), Quarterly data.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manu- facturing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
1998-1999										
June	1,392	1,775	260	731	666	542	439	141	698	6,644
1999-2000										
September	1,667	2,772	272	761	629	417	172	147	569	7,406
December	2,443	3,163	217	610	601	510	99	190	908	8,741
March	2,859	2,081	302	836	530	466	52	372	1,086	8,584
June	3,409	3,129	292	805	507	504	-366	138	1,121	9,539
2000-2001										
September	2,769	3,198	243	455	412	515	-160	-342	1,181	8,271
December	3,281	2,421	266	1,003	217	355	-376	82	915	8,164
March	3,068	2,803	60	550	401	218	-340	141	573	7,474
June	3,920	2,777	279	693	-24	403	-37	481	568	9,060
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999-2000										
June	19.3	50.4	-3.5	-3.7	-4.3	8.2	-797.2	-63.0	3.2	11.1
2000-2001										
September	-18.8	2.2	-16.7	-43.5	-18.7	2.3	56.2	-347.8	5.3	-13.3
December	18.5	-24.3	9.3	120.5	-47.4	-31.2	-135.2	124.1	-22.5	-1.3
March	-6.5	15.8	-77.4	-45.1	85.2	-38.6	9.6	71.7	-37.4	-8.5
June	27.8	-0.9	365.1	25.9	-105.9	85.0	89.3	240.7	-0.9	21.2
TREND (\$ MILLION)										
1998-1999										
June	1,314	2,711	245	711	668	463	329	110	681	6,076
1999-2000										
September	1,782	2,839	253	713	632	482	243	174	714	6,386
December	2,397	3,031	264	744	594	479	107	262	853	6,705
March	2,884	3,207	273	730	553	492	-60	225	1,052	6,975
June	3,117	3,158	280	729	473	510	-189	65	1,168	7,232
2000-2001										
September	3,082	2,951	266	724	403	451	-304	-86	1,096	7,832
December	3,121	2,773	248	711	324	370	-314	-23	900	8,731
March	3,339	2,694	249	705	222	315	-251	191	685	9,356
June	3,604	2,692	258	691	109	307	-180	368	504	9,311
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999-2000										
June	8.1	-1.5	2.3	-0.1	-14.5	3.6	-216.3	-71.2	11.0	-0.5
2000-2001										
September	-1.2	-6.6	-5.1	-0.7	-14.8	-11.4	-61.2	-231.6	-6.2	-7.8
December	1.3	-6.0	-6.8	-1.8	-19.7	-17.9	-3.2	72.8	-17.9	-5.5
March	7.0	-2.8	0.5	-0.7	-31.3	-14.9	20.0	922.6	-23.9	0.5
June	8.0	-0.1	3.7	-2.1	-51.1	-2.6	28.3	92.4	-26.3	2.5

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: *Company Profits, Australia* (Cat. no. 5651.0).

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1992-1993	627.20	525.80	591.00	672.60	525.80	624.60	605.20	402.40	511.00
1993-1994	646.00	542.80	609.10	695.70	542.80	645.90	622.00	414.50	525.70
1994-1995	673.00	564.10	633.90	729.30	564.10	675.10	645.10	426.70	543.80
1995-1996	705.10	585.80	662.50	761.90	585.80	704.10	664.30	435.00	557.30
1996-1997	731.40	611.80	688.20	787.40	611.80	729.30	682.40	451.90	574.00
1997-1998	763.60	637.30	716.80	819.60	637.30	757.30	708.30	466.20	592.10
1998-1999	790.00	663.10	743.30	846.10	663.10	783.80	726.20	478.30	606.50
1999-2000	816.00	687.10	768.20	868.60	687.10	806.80	744.20	490.30	619.70
2000-2001	857.50	723.90	808.80	906.40	723.90	845.30	777.30	520.40	653.60
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992-1993	1.9	1.9	1.8	2.5	1.9	2.2	2.5	2.2	2.0
1993-1994	3.0	3.2	3.1	3.4	3.2	3.4	2.8	3.0	2.9
1994-1995	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995-1996	4.8	3.9	4.5	4.5	3.9	4.3	3.0	2.0	2.5
1996-1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997-1998	4.4	4.2	4.1	4.1	4.2	3.8	3.8	3.2	3.2
1998-1999	3.5	4.1	3.7	3.2	4.1	3.5	2.5	2.6	2.4
1999-2000	3.3	3.6	3.4	2.7	3.6	2.9	2.5	2.5	2.2
2000-2001	5.1	5.3	5.3	4.3	5.3	4.8	4.4	6.1	5.5
ORIGINAL (\$ PER WEEK)									
1998-1999									
May	798.40	669.60	750.80	853.40	669.60	790.60	733.00	483.00	611.10
1999-2000									
August	796.20	675.70	751.80	847.30	675.70	789.50	727.10	479.30	605.40
November	810.40	683.40	763.20	867.80	683.40	805.00	741.10	482.50	613.30
February	824.50	691.40	775.00	874.50	691.40	811.20	750.80	494.60	625.50
May	832.80	697.90	782.60	884.90	697.90	821.50	757.70	504.80	634.70
2000-2001									
August	848.30	710.90	798.10	899.30	710.90	836.80	769.60	514.10	646.80
November	850.10	719.00	802.50	898.70	719.00	838.90	769.50	512.20	644.80
February	858.30	728.40	810.60	904.20	728.40	844.50	780.50	530.50	660.30
May	873.30	737.10	824.10	923.40	737.10	861.00	789.40	524.70	662.60
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1999-2000									
November	1.8	1.1	1.5	2.4	1.1	2.0	1.9	0.7	1.3
February	1.7	1.2	1.5	0.8	1.2	0.8	1.3	2.5	2.0
May	1.0	0.9	1.0	1.2	0.9	1.3	0.9	2.1	1.5
2000-2001									
August	1.9	1.9	2.0	1.6	1.9	1.9	1.6	1.8	1.9
November	0.2	1.1	0.6	-0.1	1.1	0.3	0.0	-0.4	-0.3
February	1.0	1.3	1.0	0.6	1.3	0.7	1.4	3.6	2.4
May	1.7	1.2	1.7	2.1	1.2	2.0	1.1	-1.1	0.3
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1999-2000									
November	2.8	3.3	3.0	2.3	3.3	2.6	2.5	1.4	1.6
February	4.5	3.5	4.1	3.8	3.5	3.5	3.3	2.9	2.8
May	4.3	4.2	4.2	3.7	4.2	3.9	3.4	4.5	3.9
2000-2001									
August	6.5	5.2	6.2	6.1	5.2	6.0	5.8	7.3	6.8
November	4.9	5.2	5.1	3.6	5.2	4.2	3.8	6.2	5.1
February	4.1	5.4	4.6	3.4	5.4	4.1	4.0	7.3	5.6
May	4.9	5.6	5.3	4.4	5.6	4.8	4.2	3.9	4.4

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia, Preliminary* (Cat. no. 6301.0) and *Average Weekly Earnings, States and Australia* (Cat. no. 6302.0).

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION: EXCLUDING BONUSES (a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0) (a)										
1997-1998	101.5	101.2	101.2	101.3	101.1	101.0	101.1	101.0	101.3	101.2
1998-1999	104.8	104.9	104.4	104.4	104.5	103.8	104.1	103.6	104.3	104.4
1999-2000	108.2	108.0	107.4	107.3	107.2	106.8	106.7	106.3	106.9	107.4
2000-2001	112.1	112.1	111.3	110.9	110.6	110.1	110.1	109.7	110.2	111.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1998-1999	3.3	3.7	3.1	3.1	3.3	2.8	3.0	2.6	3.0	3.2
1999-2000	3.2	3.0	2.9	2.8	2.6	2.9	2.5	2.7	2.5	2.9
2000-2001	3.6	3.8	3.6	3.3	3.2	3.0	3.2	3.1	3.1	3.5
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0) (a)										
1998-1999										
September	103.6	103.6	103.3	103.6	103.5	102.9	103.2	102.8	103.3	103.3
December	104.5	104.3	103.9	104.1	104.2	103.4	103.8	103.3	104.0	103.9
March	105.2	105.5	104.9	104.8	104.8	104.2	104.5	103.9	104.7	104.8
June	105.9	106.2	105.3	105.2	105.3	104.7	105.0	104.3	105.1	105.4
1999-2000										
September	107.1	107.2	106.3	106.4	106.6	105.8	105.7	105.5	106.1	106.4
December	107.7	107.7	106.9	106.9	107.1	106.6	106.3	106.0	106.7	107.0
March	108.5	108.2	107.9	107.7	107.3	107.2	107.0	106.7	107.2	107.7
June	109.4	108.9	108.5	108.3	107.7	107.7	107.8	107.1	107.7	108.4
2000-2001										
September	110.6	110.4	109.9	109.6	109.5	109.0	108.9	108.6	109.0	109.7
December	111.4	111.4	111.0	110.4	110.3	109.7	109.8	109.2	109.9	110.6
March	112.8	112.8	111.8	111.4	111.1	110.5	110.6	110.2	110.7	111.7
June	113.6	113.8	112.5	112.2	111.5	111.0	111.2	110.6	111.3	112.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999										
December	0.9	0.7	0.6	0.5	0.7	0.5	0.6	0.5	0.7	0.6
March	0.7	1.2	1.0	0.7	0.6	0.8	0.7	0.6	0.7	0.9
June	0.7	0.7	0.4	0.4	0.5	0.5	0.5	0.4	0.4	0.6
1999-2000										
September	1.1	0.9	0.9	1.1	1.2	1.1	0.7	1.2	1.0	0.9
December	0.6	0.5	0.6	0.5	0.5	0.8	0.6	0.5	0.6	0.6
March	0.7	0.5	0.9	0.7	0.2	0.6	0.7	0.7	0.5	0.7
June	0.8	0.6	0.6	0.6	0.4	0.5	0.7	0.4	0.5	0.6
2000-2001										
September	1.1	1.4	1.3	1.2	1.7	1.2	1.0	1.4	1.2	1.2
December	0.7	0.9	1.0	0.7	0.7	0.6	0.8	0.6	0.8	0.8
March	1.3	1.3	0.7	0.9	0.7	0.7	0.7	0.9	0.7	1.0
June	0.7	0.9	0.6	0.7	0.4	0.5	0.5	0.4	0.5	0.6

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia (Cat. no. 6345.0).

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1992–1993	617.9	674.0	141.3	107.4	96.0	126.3
1993–1994	632.9	680.1	142.9	108.0	95.5	126.3
1994–1995	644.0	689.6	145.0	109.4	95.6	126.8
1995–1996	671.9	706.0	151.5	111.9	96.7	130.9
1996–1997	709.4	739.1	160.4	116.0	96.9	134.1
1997–1998	728.3	748.4	165.5	117.6	95.5	134.4
1998–1999	757.2	768.1	171.6	121.7	96.0	135.4
1999–2000	780.9	780.8	176.9	122.7	95.2	137.1
2000–2001	811.8	780.2	183.9	123.3	95.6	142.6
QUARTERLY						
1998–1999						
June	767.8	779.5	173.8	na	96.8	136.3
1999–2000						
September	775.3	783.1	175.9		96.6	137.2
December	779.5	784.2	175.8		95.1	136.0
March	783.5	780.3	178.1		94.6	137.6
June	785.5	775.4	177.8		94.3	137.8
2000–2001						
September	799.7	776.4	179.8		93.8	140.1
December	803.5	777.9	182.4		96.3	142.5
March	816.7	779.3	185.5		95.8	143.8
June	827.2	787.1	188.0		96.7	144.3

- (a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.
 (b) Base for index: 1986–87 = 100.0.
 (c) Deflated by the Gross National Expenditure deflator.
 (d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.
 (e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.
 (f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.
 (g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF–10S Model Data Base (Cat. no. 1340.0) and Department of Treasury.

8

FINANCIAL MARKETS

TABLES

8.1	Financial aggregates	94
8.2	Secured housing finance commitments to individuals	95
8.3	Personal finance commitments	96
8.4	Commercial and lease finance commitments	97
8.5	Key interest rates	98
8.6	Exchange rates	99
8.7	Australian stock market indexes	100
8.8	Credit market summary	101

RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0)

Australian National Accounts: Financial Accounts (Cat. no. 5232.0)

Lending Finance, Australia (Cat. no. 5671.0)

Australian Stock Exchange (ASX)

Reserve Bank of Australia Bulletin (RBA)

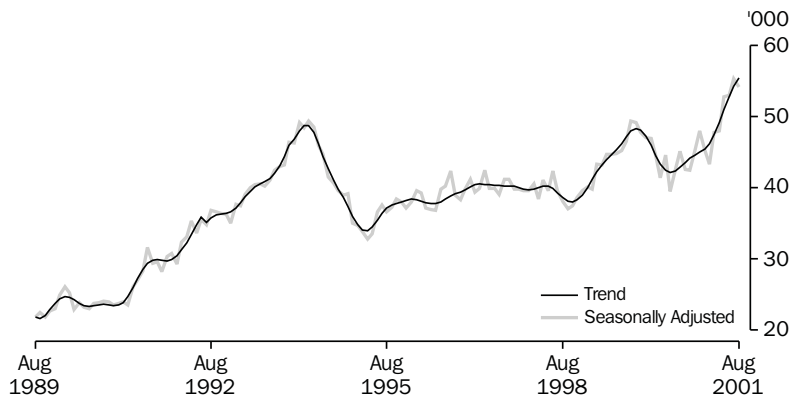
TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBF borrowings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstanding (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1992-1993	16,192	47,729	165,690	229,612	49,782	279,393	20,497	280,978	61,441	342,419
1993-1994	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	366,337
1994-1995	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	400,404
1995-1996	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-1997	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	487,767
1997-1998	21,145	86,244	233,501	340,891	64,879	405,770	31,424	473,125	66,525	539,650
1998-1999	22,984	93,346	259,559	375,889	75,686	451,575	31,752	519,721	70,561	590,282
1999-2000	24,609	103,149	278,742	406,501	73,634	480,135	28,085	572,650	76,364	649,014
2000-2001	26,505	123,826	289,888	440,218	77,898	518,116	29,590	631,027	81,121	712,148
1999-2000										
May	24,431	102,786	275,223	402,327	74,810	477,137	27,773	564,959	75,006	639,965
June	24,609	103,149	278,742	406,501	73,634	480,135	28,085	572,650	76,364	649,014
2000-2001										
July	25,019	102,820	280,285	408,123	75,441	483,564	28,124	577,658	79,031	656,689
August	25,331	105,193	279,781	410,305	77,220	487,525	28,169	584,197	78,816	663,013
September	25,616	105,216	282,836	413,667	78,277	491,944	29,604	585,234	79,367	664,601
October	25,599	107,845	281,233	414,677	80,930	495,607	28,811	591,795	79,972	671,767
November	26,062	107,519	275,531	409,113	81,770	490,883	29,022	596,185	80,201	676,386
December	26,928	110,693	275,234	412,854	80,792	493,646	31,189	602,320	81,062	683,352
January	25,827	111,268	280,636	417,732	82,633	500,365	29,169	606,296	80,538	686,834
February	25,735	111,017	286,432	423,184	79,934	503,118	29,138	613,257	81,559	694,816
March	26,217	114,333	283,626	424,176	81,123	505,299	29,420	618,401	81,336	699,737
April	26,561	115,109	284,831	426,502	79,507	506,009	29,822	616,663	81,302	697,965
May	26,362	116,931	289,356	432,648	78,050	510,698	29,211	622,781	81,758	704,539
June	26,514	123,834	289,889	440,256	77,045	517,301	29,607	630,712	81,144	711,856
2001-2002										
July	26,555	122,516	286,644	435,715	77,838	513,553	30,237	629,652	80,141	709,793
August	26,827	122,364	293,979	443,169	76,396	519,565	30,056	634,096	79,521	713,617
SEASONALLY ADJUSTED										
1999-2000										
May	24,582	103,128	276,955	404,665	75,043	479,708	na	na	na	641,751
June	24,747	104,865	279,534	409,146	74,242	483,388				650,436
2000-2001										
July	25,145	104,696	278,826	408,667	76,657	485,324				655,220
August	25,406	105,064	278,447	408,917	77,238	486,155				662,845
September	25,611	105,859	281,137	412,607	78,381	490,988				666,232
October	25,661	108,054	281,427	414,962	80,030	494,992				671,927
November	25,929	106,034	275,390	407,353	80,861	488,214				674,778
December	26,010	107,532	274,545	408,087	81,250	489,337				681,272
January	25,848	119,305	281,845	416,998	82,206	499,204				685,996
February	26,012	110,772	287,014	423,798	79,308	503,106				696,126
March	26,372	115,219	286,309	427,900	80,033	507,933				700,288
April	26,476	117,133	287,485	431,094	80,382	510,476				699,930
May	26,620	117,292	289,437	433,349	79,712	512,061				706,163
June	26,620	122,519	288,068	437,207	78,574	515,781				710,886
2001-2002										
July	26,689	125,560	285,179	437,428	79,159	516,587				708,318
August	26,902	122,798	292,489	442,189	76,479	512,061				713,437

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
- (b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
- (c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
- (d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
- (e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
- (f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
- (g) Bills outstanding under acceptance and endorsement commitments by banks.
- (h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,



Source: ABS (Cat. no. 5609.0), Monthly data.

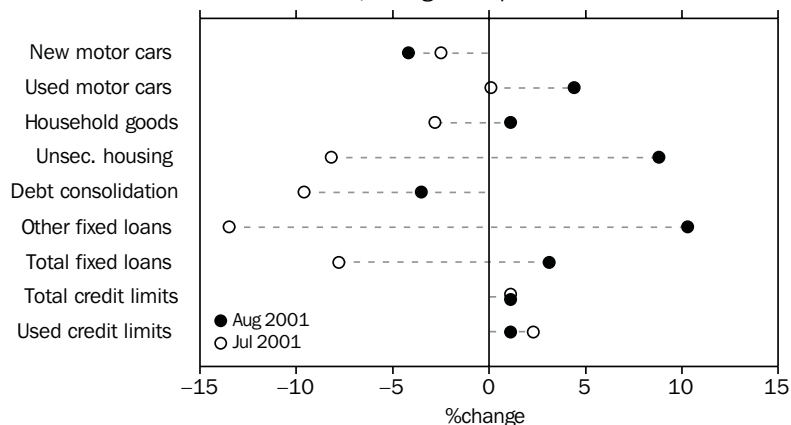
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1992-1993	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-1994	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-1995	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	5,170
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	5,558
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	488,173	61,500	5,642
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	549,138	74,952	6,642
2000-2001	52,987	7,394	17,697	2,738	484,322	64,465	555,006	74,596	6,217
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992-1993	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-1994	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-1995	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	1.2	12.5	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	12.5	21.9	17.7
2000-2001	-30.0	-30.4	-4.5	-3.6	6.5	4.8	1.1	-0.5	-6.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2000-2001									
July	4,209	569	1,351	192	37,027	4,722	42,587	5,483	226
August	4,212	550	1,396	204	39,589	4,928	45,197	5,682	243
September	3,993	528	1,395	203	37,214	4,717	42,602	5,448	223
October	3,808	521	1,131	174	37,538	4,638	42,477	5,333	242
November	3,917	530	1,283	181	40,114	4,931	45,314	5,642	257
December	4,110	575	1,592	230	42,288	5,542	47,990	6,347	246
January	3,911	537	1,587	264	39,709	5,272	45,207	6,073	213
February	3,667	518	1,438	221	38,251	5,114	43,356	5,853	237
March	4,319	634	1,550	254	41,930	5,759	47,799	6,647	291
April	4,615	692	1,606	260	41,786	6,005	48,007	6,957	267
May	5,617	805	1,766	280	45,431	6,385	52,814	7,471	336
June	6,606	950	1,711	299	44,766	6,577	53,083	7,826	3,436
2001-2002									
July	7,177	1,022	2,019	329	46,190	6,790	55,386	8,141	330
August	6,729	970	1,932	320	45,545	6,585	54,206	7,874	325
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2000-2001									
February	-6.2	-3.6	-9.4	-16.1	-3.7	-3.0	-4.1	-3.6	11.0
March	17.8	22.4	7.8	14.9	9.6	12.6	10.2	13.6	22.8
April	6.8	9.2	3.6	2.4	-0.3	4.3	0.4	4.7	-8.3
May	21.7	16.4	10.0	7.8	8.7	6.3	10.0	7.4	26.0
June	17.6	18.0	-3.1	6.7	-1.5	3.0	0.5	4.8	-2.4
2001-2002									
July	8.6	7.6	18.0	10.0	3.2	3.2	4.3	4.0	0.6
August	-6.2	-5.2	-4.3	-2.8	-1.4	-3.0	-2.1	-3.3	-1.6

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

PERSONAL FINANCE COMMITMENTS, Change from previous month



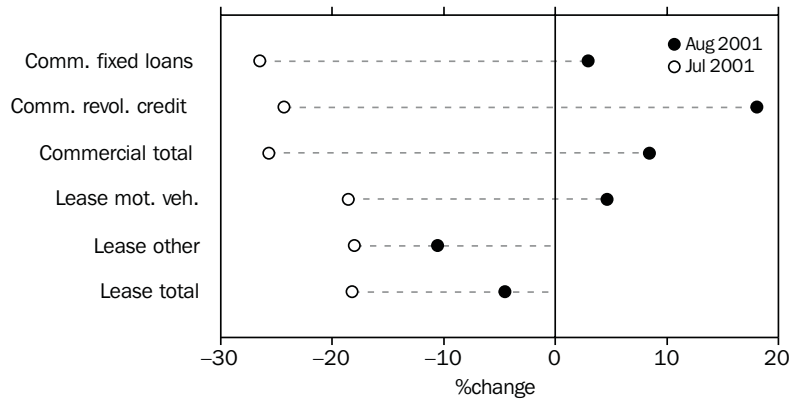
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities			
	Purchase of				Household and personal goods	Unsecured and owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period		
	Motor cars and station wagons		Number	\$ m							\$ m	\$ m	\$ m
	Number	\$ m											
ANNUAL													
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	51,601	21,358	
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	64,279	28,124	
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	80,013	34,683	
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	102,805	46,665	
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	115,274	55,582	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1996–1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	16.2	18.3	
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	24.6	31.7	
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	24.5	23.3	
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.5	34.5	
2000–2001	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	1.9	1.5	12.1	19.1	
ORIGINAL													
1999–2000													
June	14,759	344	33,920	527	57	41	419	687	2,075	2,870	102,805	46,665	
2000–2001													
July	13,428	300	27,247	412	46	34	328	497	1,617	2,414	103,417	46,882	
August	18,624	454	32,614	507	54	31	388	612	2,046	2,787	98,813	47,661	
September	14,645	329	28,266	425	52	32	350	568	1,756	2,261	100,413	48,204	
October	14,799	328	29,446	451	46	35	366	540	1,767	2,241	101,678	48,679	
November	15,399	350	30,611	476	51	39	397	579	1,891	2,853	103,764	49,975	
December	14,523	342	27,147	427	50	37	362	555	1,773	2,477	105,988	50,635	
January	14,666	326	30,424	472	45	33	344	523	1,743	2,141	107,115	51,298	
February	12,926	301	28,199	442	49	36	402	565	1,795	2,084	108,742	52,111	
March	15,158	361	30,700	487	56	38	464	661	2,068	2,642	110,461	52,462	
April	13,096	307	25,819	414	48	36	391	576	1,773	2,123	111,552	53,025	
May	15,098	355	30,884	496	58	43	541	737	2,231	2,870	113,407	53,929	
June	14,486	351	27,717	438	60	38	541	808	2,237	3,109	115,274	55,582	
2001–2002													
July	14,147	343	28,331	439	58	35	489	699	2,063	2,999	116,515	56,886	
August	13,892	328	28,888	458	59	38	472	771	2,126	2,683	117,763	57,492	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2000–2001													
February	-11.9	-7.7	-7.3	-6.3	8.8	8.4	16.9	8.0	3.0	-2.7	1.5	1.6	
March	17.3	19.9	8.9	10.2	14.8	5.0	15.5	17.1	15.2	26.7	1.6	0.7	
April	-13.6	-15.0	-15.9	-15.1	-13.8	-4.3	-15.7	-12.9	-14.3	-19.6	1.0	1.1	
May	15.3	15.7	19.6	19.9	20.8	18.8	38.3	27.8	25.8	35.2	1.7	1.7	
June	-4.1	-1.1	-10.3	-11.7	2.5	-11.9	0.0	9.7	0.3	8.3	1.6	3.1	
2001–2002													
July	-2.3	-2.5	2.2	0.1	-2.8	-8.2	-9.6	-13.5	-7.8	-3.5	1.1	2.3	
August	-1.8	-4.2	2.0	4.4	1.1	8.8	-3.5	10.3	3.1	-10.5	1.1	1.1	

Source: Lending Finance, Australia (Cat. no. 5671.0).

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month



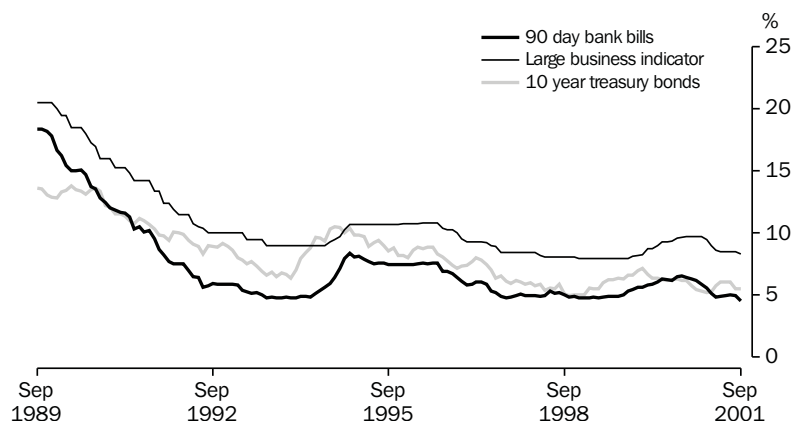
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1996-1997	75,976	78,560	154,536	4,076	3,302	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,120	80,936	172,056	5,107	4,408	9,515
1999-2000	93,959	74,964	168,923	3,471	4,429	7,899
2000-2001	99,406	84,407	183,813	2,450	3,611	6,061
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996-1997	18.1	4.7	10.9	3.8	9.3	-0.2
1997-1998	20.1	3.4	11.6	21.7	22.0	21.5
1998-1999	-0.1	-0.4	-0.3	5.9	9.4	3.1
1999-2000	3.1	-7.4	-1.8	-17.0	0.5	-32.0
2000-2001	5.8	12.6	8.8	-23.3	-18.4	-29.4
ORIGINAL (\$ MILLION)						
1999-2000						
June	13,270	8,736	22,006	333	666	999
2000-2001						
July	8,136	8,040	16,176	169	234	403
August	7,951	9,018	16,969	197	274	470
September	7,546	7,054	14,600	171	290	461
October	7,297	6,056	13,352	173	260	433
November	7,529	5,092	12,621	185	293	477
December	7,734	10,372	18,105	318	494	812
January	6,253	6,299	12,552	174	253	427
February	7,202	5,310	12,512	172	253	425
March	8,421	6,467	14,888	208	294	501
April	7,281	5,265	12,546	192	248	441
May	10,934	8,097	19,032	199	281	481
June	13,122	7,338	20,460	292	437	729
2001-2002						
July	9,642	5,555	15,197	238	358	596
August	9,919	6,555	16,475	249	320	569
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2000-2001						
February	15.2	-15.7	-0.3	-1.2	0.2	-0.4
March	16.9	21.8	19.0	20.8	15.8	17.8
April	-13.5	-18.6	-15.7	-7.3	-15.4	-12.1
May	50.2	53.8	51.7	3.7	13.3	9.1
June	20.0	-9.4	7.5	46.4	55.3	51.6
2001-2002						
July	-26.5	-24.3	-25.7	-18.6	-18.0	-18.2
August	2.9	18.0	8.4	4.6	-10.6	-4.5

Source: Lending Finance, Australia (Cat. no. 5671.0).

KEY INTEREST RATES



Source: RBA Statistical Bulletin, Monthly data.

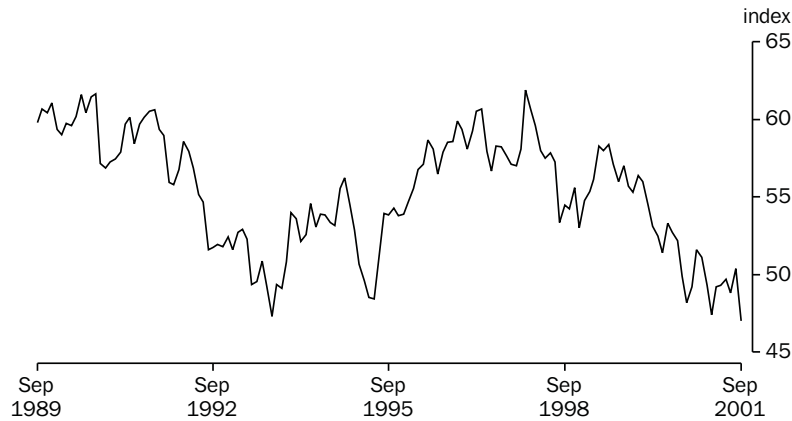
TABLE 8.5 KEY INTEREST RATES(a)

Period	Fixed bank deposits		Unofficial market rate (c)	Banks' business loans(d)		Housing loans — banks (e)	Commonwealth government securities			
	90-day bank bills (b)	\$5,000 to \$100,000 12 months		Large variable	Small variable		13 week Treasury notes	Treasury bonds		
								3 year	5 year	10 year
ANNUAL										
1991–1992	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90
1992–1993	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37
1993–1994	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63
1994–1995	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995–1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996–1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997–1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998–1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999–2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000–2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84	5.55	5.78	6.04
MONTHLY										
1999–2000										
June	6.23	5.75	6.02	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000–2001										
July	6.20	5.65	6.00	9.35	8.90	7.80	5.91	6.22	6.24	6.25
August	6.49	5.75	6.25	9.60	9.15	8.05	6.36	6.37	6.32	6.28
September	6.57	5.90	6.28	9.65	9.20	8.05	6.40	6.21	6.20	6.20
October	6.41	5.80	na	9.75	9.20	8.05	6.28	6.09	6.12	6.18
November	6.33	5.70	6.26	9.75	9.20	8.05	6.23	5.71	5.73	5.77
December	6.20	5.40	6.25	9.75	9.20	8.05	6.09	5.27	5.34	5.46
January	5.91	5.00	6.25	9.75	9.20	8.05	5.80	4.84	5.02	5.33
February	5.59	4.70	5.85	9.50	8.95	7.55	5.54	4.82	4.95	5.23
March	5.14	4.15	5.55	9.00	8.50	7.30	5.10	4.75	4.92	5.28
April	4.86	4.10	5.06	8.65	8.25	6.80	4.76	5.11	5.36	5.78
May	4.89	4.20	5.00	8.50	8.00	6.80	4.80	5.38	5.65	6.03
June	4.97	4.30	5.00	8.50	8.00	6.80	4.84	5.55	5.78	6.04
2001–2002										
July	5.04	4.35	5.00	8.50	8.00	6.80	4.91	5.67	5.84	6.08
August	4.95	4.25	5.00	8.50	8.00	6.80	4.83	4.99	5.20	5.54
September	4.55	3.65	4.78	8.30	7.80	6.55	4.55	4.50	4.90	5.52

- (a) All data are end of period unless otherwise specified.
 (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
 (c) The 11am call rate. Data are the average of daily figures.
 (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
 (e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA).

TRADE WEIGHTED INDEX, MAY 1970 = 100.0



Source: RBA Statistical Bulletin, Monthly data.

TABLE 8.6 EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$A)								
1992-1993	0.6722	0.4453	1.1366	na	71.54	1.2478	0.48183	49.5
1993-1994	0.7291	0.4721	1.1591		72.20	1.2258	0.50264	53.0
1994-1995	0.7086	0.4452	0.9814		60.08	1.0621	0.45393	48.4
1995-1996	0.7890	0.5099	1.2002		86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482	1.2946		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681	1.1096		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	na	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
2000-2001	0.5075	0.3603		0.6002	62.94	1.2546	0.40760	59.7
2000-2001								
September	0.5433	0.3712	na	0.6161	58.59	1.3355	0.41812	49.9
October	0.5148	0.3550		0.6123	56.11	1.2993	0.40165	48.2
November	0.5227	0.3681		0.6089	58.13	1.2913	0.40859	49.2
December	0.5540	0.3715		0.5963	63.57	1.2588	0.42580	51.6
January	0.5466	0.3739		0.5898	63.71	1.2437	0.42220	51.1
February	0.5250	0.3645		0.5724	61.09	1.2226	0.40670	49.3
March	0.4890	0.3425		0.5559	60.96	1.2119	0.38670	47.4
April	0.5088	0.3543		0.5705	63.02	1.2359	0.40120	49.2
May	0.5100	0.3583		0.5988	60.77	1.2322	0.40580	49.3
June	0.5075	0.3603		0.6002	62.94	1.2546	0.40760	49.7
2001-2002								
July	0.5041	0.3529		0.5759	62.92	1.2280	0.40080	48.8
August	0.5342	0.3660		0.5815	63.48	1.2072	0.41670	50.4
September	0.4923	0.3345		0.5383	58.69	1.2117	0.38170	47.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2000-2001								
March	-6.9	-6.0	na	-2.9	-0.2	-0.9	-4.9	-3.9
April	4.0	3.4		2.6	3.4	2.0	3.7	3.8
May	0.2	1.1		5.0	-3.6	-0.3	1.1	0.2
June	-0.5	0.6		0.2	3.6	1.8	0.4	0.8
2001-2002								
July	-0.7	-2.1		-4.0	-0.0	-2.1	-1.7	-1.8
August	6.0	3.7		1.0	0.9	-1.7	4.0	3.3
September	-7.8	-8.6		-7.4	-7.5	0.4	-8.4	-6.7
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR								
2000-2001								
March	-19.2	-9.8	na	-12.0	-4.4	-0.6	-14.2	-10.7
April	-13.9	-5.7		-12.0	0.2	2.4	-10.1	-6.3
May	-11.1	-6.4		-2.8	-0.6	-1.3	-6.4	-4.1
June	-15.2	-8.6		-4.5	-0.4	-1.8	-9.0	-6.8
2001-2002								
July	-13.4	-8.8		-8.7	-1.1	-4.1	-9.5	-7.4
August	-7.1	-7.3		-9.6	3.7	-9.5	-5.4	-3.4
September	-9.4	-9.9		-12.6	0.2	-9.3	-8.7	-5.8

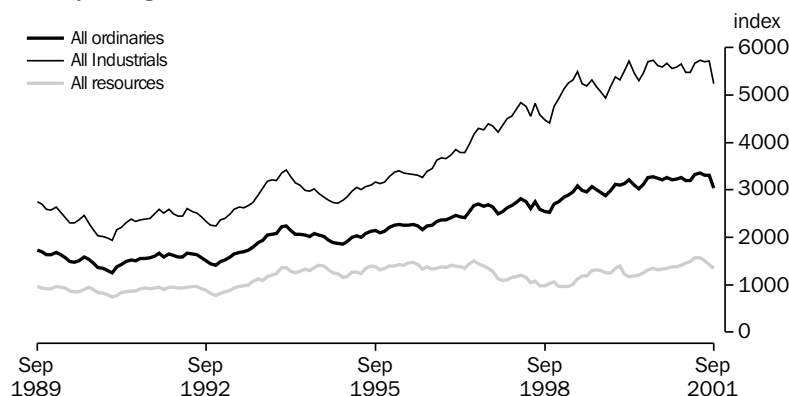
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)



Source: Australian Stock Exchange, Monthly data.

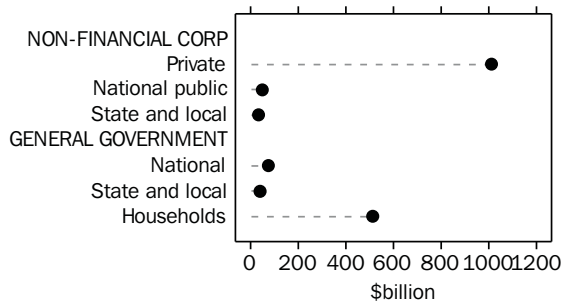
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1992-1993	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-1994	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-1995	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-1996	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
1996-1997	2,662.7	2,725.9	2,096.1	4,173.0	4,301.8	3,177.5	1,500.4	1,530.3	1,275.6
1997-1998	2,608.2	2,881.4	2,219.2	4,548.4	4,964.5	3,401.2	1,047.5	1,245.8	994.1
1998-1999	2,963.0	3,145.2	2,458.2	5,199.7	5,583.6	4,271.2	1,181.5	1,267.2	902.4
1999-2000	3,115.9	3,274.1	2,779.7	5,458.3	5,823.0	4,786.3	1,252.1	1,470.6	1,122.2
2000-2001	3,352.4	3,425.2	3,094.3	5,741.8	5,881.0	5,293.3	1,546.3	1,645.4	1,288.0
ORIGINAL (31 DEC 1979 = 500)									
1999-2000									
February	3,128.6	3,172.5	3,084.5	5,507.8	5,596.4	5,359.9	1,220.4	1,299.6	1,125.7
March	3,213.9	3,274.1	3,133.3	5,722.9	5,823.0	5,559.7	1,170.5	1,217.2	1,122.2
April	3,099.1	2,920.1	3,187.3	5,471.9	5,137.7	5,648.6	1,189.0	1,143.5	1,217.5
May	3,022.1	3,099.1	2,964.3	5,299.4	5,449.6	5,177.7	1,207.3	1,231.3	1,174.5
June	3,115.9	3,257.6	3,047.8	5,458.3	5,696.7	5,340.5	1,252.1	1,323.2	1,216.6
2000-2001									
July	3,258.8	3,290.3	3,213.6	5,705.9	5,763.7	5,621.3	1,313.3	1,334.4	1,294.3
August	3,284.3	3,330.4	3,217.8	5,729.0	5,789.8	5,632.3	1,354.7	1,402.6	1,299.6
September	3,244.5	3,307.0	3,143.5	5,630.9	5,760.4	5,447.0	1,315.9	1,423.5	1,332.5
October	3,212.8	3,274.3	3,147.5	5,598.7	5,712.2	5,484.1	1,333.0	1,360.8	1,288.0
November	3,254.0	3,314.3	3,222.0	5,669.3	5,785.8	5,596.8	1,352.2	1,366.1	1,334.9
December	3,208.4	3,256.3	3,133.7	5,561.2	5,646.6	5,423.8	1,377.3	1,416.7	1,349.1
January	3,224.9	3,291.5	3,172.4	5,595.7	5,727.1	5,495.1	1,375.2	1,405.9	1,348.0
February	3,268.3	3,312.1	3,240.0	5,656.7	5,756.4	5,586.4	1,416.1	1,477.6	1,390.3
March	3,200.3	3,306.2	3,094.3	5,488.5	5,675.5	5,293.3	1,465.1	1,511.9	1,407.7
April	3,204.0	3,270.3	3,138.9	5,482.5	5,588.6	5,380.8	1,486.3	1,551.0	1,425.2
May	3,323.7	3,370.7	3,268.6	5,666.0	5,728.6	5,583.5	1,575.9	1,645.4	1,531.3
June	3,352.4	3,425.2	3,322.5	5,741.8	5,881.0	5,680.3	1,546.3	1,586.7	1,520.6
2001-2002									
July	3,316.9	3,390.1	3,231.9	5,699.2	5,801.4	5,582.7	1,500.9	1,571.7	1,398.8
August	3,302.2	3,358.1	3,217.8	5,720.4	5,824.8	5,564.8	1,419.7	1,472.8	1,368.0
September	3,042.6	3,231.1	2,867.4	5,243.4	5,581.9	4,955.2	1,351.8	1,439.9	1,238.1

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

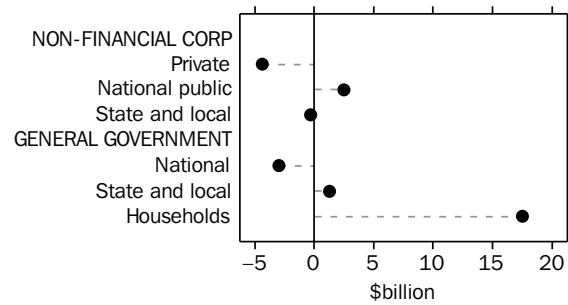
Source: Australian Stock Exchange (ASX).

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
June 2001



Source: ABS (Cat. no. 5232.0).

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
June 2001



Source: ABS (Cat. no. 5232.0).

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	1999–2000	2000–2001	1999–2000				2000–2001			
			Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
AMOUNTS OUTSTANDING AT END OF PERIOD										
Total debt and equity outstandings of the non-financial domestic sectors	1,618.4	1,720.3	1,448.9	1,533.1	1,595.6	1,618.4	1,649.4	1,637.4	1,655.8	1,720.3
of:										
Private non-financial corporations	938.9	1,009.4	817.0	874.6	928.6	938.9	972.0	948.5	965.8	1,009.4
National public non-financial corporations	55.7	51.5	43.3	65.0	60.7	55.7	51.7	54.3	56.3	51.5
State and local public non-financial corporations	31.5	34.5	30.4	30.4	29.8	31.5	33.5	33.9	34.8	34.5
National general government	84.0	74.7	95.8	87.9	89.8	84.0	81.7	81.5	79.3	74.7
State and local general government	43.0	39.1	45.8	44.2	41.8	43.0	39.6	37.7	37.7	39.1
Households	465.4	511.2	416.6	431.0	444.9	465.4	471.0	481.4	491.9	511.2
NET TRANSACTIONS DURING PERIOD										
Total funds raised on conventional credit markets by non-financial domestic sectors	130.1	93.0	27.8	42.9	30.0	31.4	27.6	33.7	18.1	13.6
of:										
Private non-financial corporation	66.8	56.7	16.6	17.4	18.1	14.7	24.9	27.1	9.1	-4.4
Bills of exchange	5.1	3.1	0.3	-0.4	1.1	4.1	3.1	2.4	-0.3	-2.1
One name paper	6.2	-5.1	1.9	-0.7	3.2	1.8	1.6	1.7	-0.6	-7.8
Bonds, etc	7.5	2.7	2.2	1.9	0.9	2.5	0.8	1.7	-0.5	0.7
Loans and placements	9.3	20.9	2.8	3.3	2.3	0.9	3.5	12.6	10.6	-5.8
Shares and other equity	38.6	35.0	9.4	13.3	10.4	5.5	15.9	8.7	-0.1	10.5
National public non-financial corporations	18.3	3.3	-0.5	18.8	-0.2	0.2	0.2	0.0	0.6	2.5
Bills of exchange	0.1	0.0	0.0	0.1	0.0	0.0	0.1	-0.1	0.0	0.0
One name paper	0.4	0.3	-0.3	0.6	-0.1	0.2	0.0	0.7	-0.2	-0.2
Bonds, etc	1.9	3.1	0.0	-0.1	0.4	1.6	0.1	-0.6	0.9	2.7
Loans and placements	-0.1	0.0	-0.1	2.1	-0.6	-1.5	0.0	0.1	-0.1	0.0
Shares and other equity	16.1	0.0	0.0	16.1	0.0	0.0	0.0	0.0	0.0	0.0
State and local public non-financial corporations	0.9	3.0	-0.2	0.0	-0.6	1.7	2.0	0.5	0.8	-0.3
Bills of exchange	-0.1	0.1	-0.1	0.2	-0.1	-0.1	-0.2	0.3	0.0	0.0
Loans and placements	1.0	2.6	-0.1	-0.2	-0.5	1.8	2.1	0.1	0.8	-0.4
National general government	-10.9	-9.6	0.7	-6.0	1.3	-6.9	-1.5	-2.4	-2.7	-3.0
One name paper	-2.1	-0.7	1.1	-1.1	1.7	-3.8	0.4	-1.3	0.3	-0.1
Bonds, etc	-8.8	-8.9	-0.4	-4.9	-0.4	-3.1	-1.9	-1.6	-2.5	-2.9
State and local general government	-3.4	-4.0	-0.5	-1.7	-2.4	1.2	-3.4	-1.9	0.0	1.3
Households	60.4	43.6	11.7	14.4	13.8	20.5	5.4	10.4	10.3	17.5
Bills of exchange	0.1	0.0	0.4	0.0	-0.4	0.1	0.0	-0.1	0.0	0.1
Loans and placements	60.4	43.7	11.4	14.4	14.2	20.4	5.5	10.5	10.3	17.4

Source: Australian National Accounts: Financial Accounts (Cat. no. 5232.0).

9

STATE COMPARISONS

TABLES

9.1	State summary	104
9.2	Estimated resident population at end of period	105
9.3	Gross state product and state final demand : chain volume measures	106
9.4	Turnover of retail establishments	107
9.5	Total private new capital expenditure	108
9.6	New motor vehicle registrations : total	109
9.7	Building approvals, number and value	110
9.8	Consumer price index : all groups	111
9.9	Employed persons	112
9.10	Unemployment rate : persons	113
9.11	Average weekly total earnings of employees : all employees	114
9.12	Total job vacancies	115
9.13	Secured housing finance commitments to individuals : number and value	116
9.14	Total hourly rates of pay indexes : excluding bonuses	117

RELATED PUBLICATIONS

Australian Demographic Statistics (Cat. no. 3101.0)

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Australian National Accounts: State Accounts (Cat. no. 5220.0)

Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0)

State Estimates of Private New Capital Expenditure (Cat. no. 5646.0)

Labour Force, Australia, Preliminary (Cat. no. 6202.0)

Average Weekly Earnings, States and Australia (Cat. no. 6302.0)

Wage Cost Index, Australia (Cat. no. 6345.0)

Job Vacancies, Australia (Cat. no. 6354.0)

Consumer Price Index, Australia (Cat. no. 6401.0)

Retail Trade, Australia (Cat. no. 8501.0)

Building Approvals, Australia (Cat. no. 8731.0)

New Motor Vehicle Registrations, Australia, Preliminary (Cat. no. 9301.0)

TABLE 9.1 STATE SUMMARY

	Latest observation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Sep 2001	M	62.8	63.7	65.0	60.3	66.6	58.6	74.8	71.6	64.2
Unemployment rate (%) (trend)	Sep 2001	M	6.1	6.3	8.1	7.4	7.1	9.5	7.3	5.2	6.8
Average weekly total earnings (\$) (original)	May 2001	Q	703.50	644.10	636.20	628.90	638.90	576.60	679.00	758.00	662.60
SELECTED INDICATORS PER HEAD OF POPULATION(a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Jun 2001	Q	8.6	8.4	8.0	7.5	8.2	6.9	9.9	15.9	8.4
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Jun 2001	Q	1,988	1,912	1,942	1,872	1,960	1,773	1,977	2,499	1,951
Retail turnover (\$) (trend)	Aug 2001	M	722	689	706	686	707	614	717	909	707
Private new capital expenditure (\$) (b) (seasonally adjusted)	Jun 2001	Q	515	545	408	367	706	272	na	na	511
Registration of new motor vehicles (no. per '000 population) (trend)	Aug 2001	M	3.254	3.682	3.517	2.731	3.047	2.428	2.809	3.350	3.325
Res. building approvals (no. per '000 population) (trend)	Aug 2001	M	0.554	0.900	0.831	0.549	0.950	0.330	0.579	0.616	0.746
Res. building approvals (\$ (original))	Aug 2001	M	97	218	109	57	118	34	51	61	126
Housing finance commitments(\$) (original)	Aug 2001	M	544	399	383	303	439	194	193	367	434
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Jun 2001	Q	0.7	1.1	2.0	0.7	-0.7	0.3	-5.1	-1.1	0.3
Retail turnover (Chain volume measures) (seasonally adjusted)	Jun 2001	Q	0.5	2.3	0.0	2.1	1.0	-0.1	-0.3	1.1	1.0
Retail turnover (trend)	Aug 2001	M	0.5	0.5	0.2	1.0	0.8	-0.4	0.7	0.8	0.5
Private new capital expenditure (b) (seasonally adjusted)	Jun 2001	Q	3.2	6.6	16.2	-14.7	-8.0	9.4	na	na	3.3
Registration of new motor vehicles (trend)	Aug 2001	M	1.0	1.0	1.7	1.0	1.1	-1.6	-2.0	-1.0	1.1
Res. building approvals — number (trend)	Aug 2001	M	5.1	8.2	6.2	6.7	6.9	6.2	0.0	3.2	6.8
Res. building approvals — value (original)	Aug 2001	M	6.7	92.8	15.5	-12.2	-0.4	23.1	-16.7	-17.4	31.6
Consumer Price Index (original)	Jun 2001	Q	0.7	0.8	1.3	1.0	1.8	1.3	1.5	1.2	1.1
Labour force participation rate (percentage points) (trend)	Sep 2001	M	0.0	0.0	-0.1	0.0	-0.1	0.1	0.1	-0.2	0.9
Unemployment rate (percentage points) (trend)	Sep 2001	M	0.0	0.1	-0.1	-0.1	-0.1	0.2	0.0	-0.1	0.0
Average weekly total earnings (original)	May 2001	Q	0.7	-0.2	0.6	0.2	1.1	1.4	1.0	-4.0	0.3
Housing finance commitments (original)	Jul 2001	M	2.8	4.0	5.8	-1.5	2.5	30.0	-11.6	0.0	3.4
Total hourly rates of pay indexes, excluding bonuses (original)	Jun 2001	Q	0.5	0.9	0.6	0.5	0.6	0.7	0.2	0.4	0.6

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000) — ORIGINAL									
1991–1992	5,962.6	4,455.0	3,030.0	1,456.5	1,658.0	469.8	168.1	294.7	17,494.7
1992–1993	6,004.9	4,472.4	3,109.8	1,460.7	1,677.7	471.7	170.7	299.3	17,667.1
1993–1994	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	17,854.7
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–1997	6,272.8	4,605.2	3,397.1	1,479.7	1,797.9	473.5	186.9	308.0	18,524.2
1997–1998	6,333.5	4,654.9	3,453.5	1,486.4	1,829.1	471.7	189.9	308.1	18,730.4
1998–1999	6,396.7	4,707.6	3,506.9	1,492.4	1,857.6	470.8	192.7	309.3	18,937.2
1999–2000	6,462.5	4,766.8	3,566.8	1,497.4	1,883.7	470.3	195.5	311.0	19,157.1
QUARTERLY ('000) — ORIGINAL									
1998–1999									
March	6,381.5	4,697.2	3,493.3	1,491.4	1,851.1	471.1	192.0	308.8	18,889.5
June	6,396.7	4,707.6	3,506.9	1,492.4	1,857.6	470.8	192.7	309.3	18,937.2
1999–2000									
September	6,413.8	4,723.0	3,520.6	1,494.2	1,866.1	470.8	193.4	309.7	18,994.7
December	6,431.6	4,738.2	3,537.2	1,496.2	1,871.2	470.8	194.3	310.0	19,052.6
March	6,447.1	4,755.2	3,552.6	1,496.9	1,878.2	470.6	194.7	310.8	19,109.3
June	6,462.5	4,766.8	3,566.8	1,497.4	1,883.7	470.3	195.5	311.0	19,157.1
2000–2001									
September	6,482.5	4,783.8	3,582.1	1,498.4	1,891.3	470.1	196.1	311.7	19,219.2
December	6,501.7	4,798.3	3,597.7	1,500.3	1,897.2	470.1	196.3	312.5	19,277.2
March	6,516.6	4,816.1	3,612.3	1,501.4	1,904.1	470.3	196.9	313.4	19,334.2

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and there by enable production of State and Territory population estimates. For more details see the December 2000 issue of Australian Demographic Statistics (Cat. no. 3101.0).

Source: Australian Demographic Statistics (Cat. no. 3101.0).

STATE
COMPARISONS

TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND
Chain Volume Measures, Reference Year 1999–2000

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1992–1993	165,890	117,449	73,352	33,216	47,047	9,970	4,823	9,678	457,984
1993–1994	172,811	122,307	76,395	34,144	49,853	10,008	4,898	10,075	476,986
1994–1995	178,964	126,141	80,482	34,227	53,216	10,270	5,262	10,484	498,550
1995–1996	186,416	130,734	83,719	36,034	56,252	10,615	5,582	10,791	520,261
1996–1997	193,529	134,463	88,022	36,632	57,931	10,660	5,715	10,966	539,088
1997–1998	202,664	141,084	91,789	39,087	61,374	10,704	5,979	11,618	565,126
1998–1999	213,494	151,006	97,555	39,966	63,611	11,243	6,468	12,075	595,417
1999–2000	221,375	157,915	103,691	41,381	66,525	11,367	6,466	12,669	620,963
2000–2001	nya	nya	nya	nya	nya	nya	nya	nya	nya
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1992–1993	165,863	111,132	77,550	34,613	46,785	10,709	5,479	13,905	469,867
1993–1994	170,101	113,998	81,257	34,732	48,764	11,036	5,790	14,774	483,450
1994–1995	181,041	119,673	87,292	37,068	51,604	11,368	6,204	15,151	512,549
1995–1996	186,464	124,799	89,856	37,645	54,548	11,634	6,814	15,302	530,055
1996–1997	190,619	131,755	94,589	38,909	56,222	12,018	6,652	16,061	549,654
1997–1998	202,207	139,223	98,620	41,470	61,999	12,248	7,354	16,660	580,599
1998–1999	213,433	149,043	105,531	41,667	61,472	12,338	8,559	17,438	610,301
1999–2000	226,907	157,733	110,656	44,010	62,263	12,739	8,031	19,465	641,802
2000–2001	225,331	159,372	112,191	44,562	61,634	12,828	7,815	19,756	643,499
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999 June	54,714	38,224	26,673	10,425	15,261	3,110	2,011	4,521	154,520
1999–2000 September	55,735	38,594	27,007	11,008	15,656	3,163	2,132	4,633	157,791
December	56,658	39,397	27,804	10,497	15,676	3,185	2,000	4,859	160,033
March	57,032	39,776	28,177	11,364	15,419	3,152	1,925	4,995	162,180
June	57,482	39,967	27,669	11,140	15,512	3,237	1,974	4,977	161,799
2000–2001 September	57,234	39,600	27,598	10,980	15,091	3,164	1,900	4,914	160,646
December	55,922	39,124	27,581	11,130	15,119	3,176	1,900	4,846	158,917
March	55,888	40,091	28,219	11,185	15,761	3,239	2,060	5,025	161,690
June	56,261	40,532	28,774	11,262	15,653	3,248	1,954	4,971	162,246
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000 June	0.8	0.5	-1.8	-2.0	0.6	2.7	2.5	-0.4	-0.2
2000–2001 September	-0.4	-0.9	-0.3	-1.4	-2.7	-2.3	-3.7	-1.3	-0.7
December	-2.3	-1.2	-0.1	1.4	0.2	0.4	0.0	-1.4	-1.1
March	-0.1	2.5	2.3	0.5	4.2	2.0	8.4	3.7	1.7
June	0.7	1.1	2.0	0.7	-0.7	0.3	-5.1	-1.1	0.3

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) and Australian National Accounts: State Accounts (Cat. no. 5242.0).

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (REFERENCE YEAR 1998-1999 (\$ MILLION))									
1992-1993	41,114.5	26,360.3	19,939.3	8,312.6	11,326.2	2,942.6	1,223.2	2,213.0	114,030.1
1993-1994	41,842.8	26,662.5	20,963.1	8,688.8	12,269.1	3,054.8	1,224.6	2,314.9	117,639.4
1994-1995	43,971.5	28,284.0	22,616.6	9,319.7	12,792.1	3,046.2	1,360.0	2,342.2	124,382.1
1995-1996	46,353.2	28,992.2	23,161.0	9,791.5	13,564.3	3,105.3	1,472.4	2,365.5	129,477.6
1996-1997	46,313.7	29,875.6	23,246.4	9,554.4	13,461.0	3,081.5	1,371.9	2,406.6	129,979.0
1997-1998	47,197.8	31,152.4	24,425.7	10,041.5	14,002.1	3,194.8	1,400.7	2,501.5	134,561.0
1998-1999	48,288.9	33,461.1	25,736.2	10,355.8	14,507.4	3,179.3	1,485.7	2,578.7	140,145.7
1999-2000	50,840.9	35,946.1	27,131.5	10,806.4	15,135.2	3,285.3	1,590.4	2,844.6	147,580.5
2000-2001	51,234.0	35,378.1	27,648.7	10,940.2	14,842.1	3,270.1	1,559.3	3,030.3	147,902.5
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION)									
1999-2000									
June	12,373.4	8,729.3	6,533.4	2,568.5	3,644.8	812.2	381.0	660.3	35,817.4
2000-2001									
September	12,587.2	9,024.7	6,660.6	2,670.3	3,688.4	834.8	388.2	683.0	36,537.3
December	12,728.7	9,085.8	6,818.0	2,710.2	3,773.8	827.1	398.4	691.8	37,033.8
March	12,562.1	8,832.3	6,767.2	2,683.3	3,772.6	811.8	397.1	702.8	36,529.2
June	12,963.0	9,003.3	6,885.7	2,742.7	3,900.2	811.6	406.8	766.9	37,480.2
2000-2001									
September	12,695.6	8,425.6	6,739.3	2,642.8	3,731.9	789.9	390.4	716.9	36,132.6
December	12,698.5	8,748.7	6,878.3	2,735.1	3,680.3	811.8	388.9	756.1	36,697.8
March	12,885.9	8,997.5	7,014.3	2,751.7	3,697.3	834.6	390.6	774.2	37,346.1
June	12,954.1	9,206.0	7,016.6	2,810.6	3,732.6	833.7	389.3	783.1	37,726.1
MONTHLY — TREND (\$ MILLION)									
1999-2000									
June	4,230.4	2,931.9	2,287.2	903.6	1,276.4	268.7	134.6	243.8	12,272.4
2000-2001									
July	4,418.9	2,922.3	2,359.5	918.8	1,285.2	273.0	134.9	253.0	12,559.9
August	4,423.0	2,937.1	2,371.6	923.5	1,283.8	274.4	134.9	254.7	12,600.5
September	4,422.7	2,957.3	2,383.9	928.8	1,280.2	276.1	134.9	256.5	12,640.5
October	4,424.7	2,985.5	2,397.8	935.0	1,275.3	278.4	134.9	258.8	12,691.6
November	4,436.9	3,022.4	2,414.9	942.5	1,272.0	281.1	135.2	261.8	12,767.6
December	4,462.4	3,065.3	2,435.6	951.1	1,272.2	284.3	135.5	264.9	12,871.4
January	4,497.7	3,108.7	2,458.9	959.6	1,276.5	287.7	135.9	267.8	12,992.7
February	4,536.5	3,150.7	2,482.4	967.9	1,284.0	290.5	136.3	270.4	13,118.6
March	4,573.1	3,188.2	2,502.9	976.3	1,293.7	292.3	136.8	272.8	13,236.0
April	4,603.6	3,221.1	2,518.8	985.7	1,303.8	292.8	137.4	275.2	13,337.7
May	4,628.5	3,250.9	2,529.4	996.6	1,314.0	292.2	138.2	277.7	13,426.8
June	4,653.7	3,277.7	2,537.5	1,008.0	1,324.7	291.2	139.2	280.2	13,512.0
2001-2002									
July	4,679.5	3,300.5	2,544.5	1,019.6	1,335.7	289.9	140.2	282.7	13,594.9
August	4,705.0	3,316.1	2,549.5	1,030.2	1,346.0	288.6	141.2	285.0	13,667.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2000-2001									
February	0.9	1.4	1.0	0.9	0.6	1.0	0.3	1.0	1.0
March	0.8	1.2	0.8	0.9	0.8	0.6	0.4	0.9	0.9
April	0.7	1.0	0.6	1.0	0.8	0.2	0.4	0.9	0.8
May	0.5	0.9	0.4	1.1	0.8	-0.2	0.6	0.9	0.7
June	0.5	0.8	0.3	1.1	0.8	-0.4	0.7	0.9	0.6
2001-2002									
July	0.6	0.7	0.3	1.1	0.8	-0.4	0.7	0.9	0.6
August	0.5	0.5	0.2	1.0	0.8	-0.4	0.7	0.8	0.5

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia (Cat. no. 8501.0).

STATE
COMPARISONS

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1992-1993	8,947	5,871	4,170	1,595	5,596	467	27,237
1993-1994	9,641	7,374	4,414	1,562	5,829	468	29,989
1994-1995	12,129	7,920	5,521	2,263	6,622	690	35,561
1995-1996	12,607	10,294	5,854	1,873	7,906	614	40,471
1996-1997	13,663	11,496	7,602	2,579	6,618	687	43,837
1997-1998	14,604	11,045	7,395	3,192	8,760	647	46,210
1998-1999	14,429	11,368	7,398	2,277	6,977	475	44,682
1999-2000	14,818	10,977	7,322	2,451	5,302	456	42,447
2000-2001	13,966	10,185	5,986	2,654	5,019	515	39,491
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1998-1999							
June	3,370	2,764	1,675	490	1,429	111	10,031
1999-2000							
September	3,577	2,809	1,791	674	1,538	103	10,920
December	3,453	2,791	1,784	466	1,291	110	10,103
March	3,920	2,708	1,960	668	1,124	97	10,671
June	3,900	2,664	1,817	668	1,353	142	10,837
2000-2001							
September	3,865	2,648	1,671	700	928	135	10,114
December	3,498	2,451	1,550	749	1,268	137	9,906
March	3,252	2,462	1,268	646	1,461	117	9,568
June	3,356	2,625	1,474	551	1,344	128	9,885
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1999-2000							
June	-0.5	-1.6	-7.3	0.0	20.4	46.4	1.6
2000-2001							
September	-0.9	-0.6	-8.0	4.8	-31.4	-4.9	-6.7
December	-9.5	-7.4	-7.2	7.0	36.6	1.5	-2.1
March	-7.0	0.4	-18.2	-13.8	15.2	-14.6	-3.4
June	3.2	6.6	16.2	-14.7	-8.0	9.4	3.3

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: State Estimates of Private New Capital Expenditure (Cat. no. 5646.0).

TABLE 9.6 NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL									
1992–1993	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993–1994	200,513	132,454	110,679	38,586	61,075	12,640	6,159	12,155	574,261
1994–1995	228,493	150,111	119,185	42,566	64,955	14,015	7,578	12,004	638,907
1995–1996	221,294	150,995	123,810	42,895	64,481	13,261	7,660	12,133	636,529
1996–1997	228,711	162,260	125,964	43,116	70,019	14,513	7,715	11,554	663,852
1997–1998	259,107	192,383	146,728	50,860	81,456	15,972	8,694	16,645	771,845
1998–1999	273,353	206,463	147,886	51,104	79,771	15,145	8,405	14,939	797,066
1999–2000	258,522	195,546	126,623	45,284	66,982	14,556	7,862	13,050	728,425
2000–2001	270,997	219,028	153,738	50,379	74,021	15,371	7,243	13,811	804,588
MONTHLY — SEASONALLY ADJUSTED									
1999–2000									
June	17,117	12,014	9,882	2,858	4,156	1,068	633	867	48,595
2000–2001									
July	26,736	21,604	15,396	4,697	8,218	1,156	631	1,242	79,680
August	27,425	18,682	14,076	4,370	6,760	1,327	684	1,163	74,487
September	22,634	18,105	13,336	4,303	6,741	1,328	675	1,178	68,300
October	22,151	18,870	12,973	4,358	6,225	1,253	634	1,130	67,594
November	22,673	18,548	13,177	4,176	6,217	1,390	595	1,213	67,989
December	25,234	21,186	13,688	4,688	6,423	1,393	742	1,227	74,581
January	22,114	19,108	11,775	4,333	5,886	1,309	553	1,231	66,309
February	20,996	16,646	11,828	3,784	5,729	1,282	494	1,067	61,826
March	21,401	16,243	12,605	3,936	6,087	1,309	493	1,175	63,249
April	21,246	18,577	12,427	4,158	5,913	1,210	721	1,219	65,471
May	20,938	17,464	11,485	4,061	5,117	1,189	558	1,084	61,896
June	19,449	15,899	11,721	3,831	5,327	1,191	545	993	58,956
2001–2002									
July	21,326	19,329	12,662	4,257	6,340	1,184	602	1,099	66,799
August	22,171	17,067	13,460	4,045	5,838	1,118	491	1,049	65,239
MONTHLY — TREND									
1999–2000									
June	20,917	15,493	11,307	3,617	5,314	1,163	636	1,125	59,572
2000–2001									
July	22,449	17,906	13,419	4,333	6,740	1,191	649	1,134	67,821
August	22,518	18,105	13,355	4,324	6,654	1,239	659	1,150	68,004
September	22,715	18,520	13,312	4,335	6,544	1,288	664	1,169	68,547
October	22,899	18,910	13,213	4,344	6,416	1,330	654	1,181	68,947
November	22,966	19,106	13,046	4,335	6,292	1,352	636	1,190	68,923
December	22,869	19,026	12,831	4,299	6,175	1,350	611	1,193	68,354
January	22,542	18,619	12,563	4,220	6,040	1,331	589	1,190	67,094
February	21,983	18,056	12,271	4,122	5,893	1,304	576	1,177	65,382
March	21,390	17,584	12,086	4,047	5,774	1,271	572	1,155	63,879
April	20,953	17,320	12,021	4,010	5,693	1,237	574	1,129	62,937
May	20,784	17,299	12,097	4,010	5,665	1,208	575	1,103	62,741
June	20,824	17,410	12,263	4,033	5,685	1,184	572	1,081	63,052
2001–2002									
July	20,991	17,549	12,491	4,062	5,738	1,161	564	1,061	63,617
August	21,203	17,733	12,705	4,101	5,801	1,142	553	1,050	64,288
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2000–2001									
February	-2.5	-3.0	-2.3	-2.3	-2.4	-2.0	-2.2	-1.1	-2.6
March	-2.7	-2.6	-1.5	-1.8	-2.0	-2.5	-0.7	-1.9	-2.3
April	-2.0	-1.5	-0.5	-0.9	-1.4	-2.7	0.3	-2.3	-1.5
May	-0.8	-0.1	0.6	0.0	-0.5	-2.3	0.2	-2.3	-0.3
June	0.2	0.6	1.4	0.6	0.4	-2.0	-0.5	-2.0	0.5
2001–2002									
July	0.8	0.8	1.9	0.7	0.9	-1.9	-1.4	-1.9	0.9
August	1.0	1.0	1.7	1.0	1.1	-1.6	-2.0	-1.0	1.1

(a) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: *New Motor Vehicle Registrations, Australia* (Cat. no. 9303.0.40.003).

STATE
COMPARISONS

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1995-1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	124,712
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	136,625
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998-1999	52,606	39,722	30,421	7,928	20,614	1,410	2,218	2,074	156,993
1999-2000	52,199	50,133	35,607	10,024	22,916	1,893	1,538	2,375	176,685
2000-2001	34,201	35,541	24,414	6,770	15,127	1,194	1,099	1,748	120,094
MONTHLY — TREND									
2000-2001									
July	3,080	3,058	2,093	559	1,320	115	97	145	10,397
August	2,916	2,830	1,952	529	1,262	106	90	147	9,843
September	2,849	2,698	1,892	520	1,219	99	79	152	9,605
October	2,842	2,686	1,878	525	1,187	95	65	152	9,571
November	2,852	2,743	1,867	532	1,160	92	53	147	9,566
December	2,844	2,830	1,846	537	1,133	87	45	135	9,493
January	2,808	2,906	1,834	538	1,114	84	46	121	9,383
February	2,774	2,940	1,874	543	1,122	85	55	116	9,394
March	2,794	2,979	1,997	559	1,182	93	72	126	9,735
April	2,898	3,103	2,187	598	1,287	106	89	144	10,451
May	3,062	3,344	2,413	655	1,420	121	103	163	11,431
June	3,248	3,665	2,634	715	1,560	134	111	179	12,493
2001-2002									
July	3,431	4,005	2,829	772	1,691	146	114	187	13,504
August	3,607	4,335	3,003	824	1,808	155	114	193	14,424
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2000-2001									
February	-1.2	1.2	2.2	0.9	0.7	1.5	21.7	-4.1	0.1
March	0.7	1.3	6.6	3.0	5.3	9.8	29.5	8.0	3.6
April	3.7	4.2	9.5	6.9	9.0	14.4	24.2	14.6	7.4
May	5.6	7.8	10.3	9.6	10.3	13.7	15.5	13.5	9.4
June	6.1	9.6	9.2	9.2	9.9	11.0	7.8	9.4	9.3
2001-2002									
July	5.6	9.3	7.4	7.9	8.4	8.5	2.6	4.9	8.1
August	5.1	8.2	6.1	6.7	6.9	6.2	-0.3	3.0	6.8
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1995-1996	4,477	2,280	2,892	469	1,421	217	145	218	12,119
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	13,678
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998-1999	6,288	4,552	3,132	776	2,211	131	282	233	17,605
1999-2000	6,817	6,418	4,074	1,023	2,687	193	206	301	21,719
2000-2001	4,835	5,110	2,985	736	1,841	128	155	230	16,021
MONTHLY — ORIGINAL (\$ MILLION)									
2000-2001									
July	304	465	176	84	135	8	10	11	1,192
August	405	370	266	58	151	9	13	23	1,294
September	367	346	233	42	141	13	9	16	1,166
October	449	291	230	56	145	14	10	26	1,221
November	502	439	275	63	154	12	9	16	1,470
December	354	470	206	49	147	6	4	13	1,249
January	382	387	227	46	123	9	7	23	1,205
February	338	450	213	50	153	11	4	17	1,237
March	354	529	221	67	143	10	11	10	1,343
April	367	366	263	56	146	8	25	14	1,244
May	523	532	378	79	196	14	18	26	1,768
June	490	465	297	84	206	14	37	36	1,630
2001-2002									
July	594	544	341	98	225	13	12	23	1,850
August	634	1,049	394	86	224	16	10	19	2,434
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2000-2001									
February	-11.5	16.3	-5.9	8.5	24.3	18.9	-43.3	-27.5	2.7
March	4.8	17.4	3.5	33.2	-6.8	-14.9	185.2	-43.5	8.6
April	3.9	-30.8	19.3	-16.3	1.9	-21.3	126.1	40.8	-7.4
May	42.5	45.5	43.6	40.9	34.9	88.4	-26.6	93.7	42.1
June	-6.4	-12.5	-21.5	6.3	5.0	-0.4	104.9	39.2	-7.8
2001-2002									
July	21.3	16.9	15.0	16.8	9.0	-10.8	-67.4	-38.1	13.5
August	6.8	92.9	15.5	-12.2	-0.3	25.5	-17.9	-13.8	31.6

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia* (Cat. no. 8731.0).

TABLE 9.8 CONSUMER PRICE INDEX — ALL GROUPS
**STATE
COMPARISONS**

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989–1990 = 100)									
1992–1993	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	108.4
1993–1994	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.4
1994–1995	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995–1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
2000–2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	132.2
QUARTERLY (1989–1990 = 100)									
1998–1999									
June	123.0	121.5	123.1	123.6	120.8	122.5	122.7	121.5	122.3
1999–2000									
September	124.1	122.7	124.0	125.1	121.9	123.3	122.9	122.4	123.4
December	124.7	123.5	124.1	125.7	122.7	124.0	123.6	123.7	124.1
March	125.8	124.7	125.5	126.8	123.1	125.3	124.4	124.9	125.2
June	127.0	125.6	126.4	127.6	124.0	126.5	125.7	125.9	126.2
2000–2001									
September	131.6	130.4	131.3	132.3	128.6	131.3	130.0	130.7	130.9
December	132.2	130.8	131.6	132.5	128.8	131.2	130.6	131.1	131.3
March	134.0	132.2	132.7	134.1	129.6	132.1	130.7	132.2	132.7
June	135.0	133.0	134.0	135.1	131.4	133.4	132.2	133.4	133.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
June	1.0	0.7	0.7	0.6	0.7	1.0	1.0	0.8	0.8
2000–2001									
September	3.6	3.8	3.9	3.7	3.7	3.8	3.4	3.8	3.7
December	0.5	0.3	0.2	0.2	0.2	-0.1	0.5	0.3	0.3
March	1.4	1.1	0.8	1.2	0.6	0.7	0.1	0.8	1.1
June	0.7	0.6	1.0	0.7	1.4	1.0	1.1	0.9	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1999–2000									
June	3.3	3.4	2.7	3.2	2.6	3.3	2.4	3.6	3.2
2000–2001									
September	6.0	6.3	5.9	5.8	5.5	6.5	5.8	6.8	6.1
December	6.0	5.9	6.0	5.4	5.0	5.8	5.7	6.0	5.8
March	6.5	6.0	5.7	5.8	5.3	5.4	5.1	5.8	6.0
June	6.3	5.9	6.0	5.9	6.0	5.5	5.2	6.0	6.0

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

STATE
COMPARISONS

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	2,561.4	1,937.3	1,356.3	633.5	747.9	192.7	76.4	149.2	7,654.7
1993-1994	2,609.9	1,953.2	1,399.8	637.2	779.7	194.3	75.0	153.0	7,802.0
1994-1995	2,709.9	2,024.0	1,478.6	647.7	818.4	197.3	82.6	154.1	8,112.6
1995-1996	2,798.0	2,080.2	1,515.5	654.7	833.2	201.4	84.3	156.8	8,324.2
1996-1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	8,404.0
1997-1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	8,518.6
1998-1999	2,901.6	2,175.3	1,629.1	654.7	896.0	195.3	94.4	157.0	8,703.4
1999-2000	2,993.6	2,229.4	1,665.4	673.1	922.6	198.8	92.3	164.7	8,939.9
2000-2001	3,050.7	2,306.6	1,695.0	677.6	936.8	200.7	93.4	169.1	9,129.9
MONTHLY — SEASONALLY ADJUSTED ('000)									
2000-2001									
July	3,059.8	2,295.1	1,712.6	684.3	926.0	200.2	na	na	9,128.8
August	3,082.1	2,292.1	1,704.6	684.6	934.0	200.2			9,160.6
September	3,060.6	2,293.6	1,699.1	682.4	934.7	199.4			9,135.5
October	3,046.2	2,302.5	1,686.4	681.3	933.0	201.2			9,129.1
November	3,028.3	2,301.2	1,682.3	676.8	933.3	202.5			9,083.0
December	3,033.4	2,300.6	1,700.5	671.4	942.4	204.0			9,102.9
January	3,035.3	2,317.4	1,687.0	675.4	943.1	201.6			9,130.3
February	3,032.1	2,324.5	1,681.5	677.7	943.9	202.2			9,118.1
March	3,035.7	2,310.0	1,696.3	669.6	937.1	200.2			9,115.5
April	3,070.1	2,310.5	1,691.9	673.3	944.2	199.3			9,155.6
May	3,064.7	2,316.1	1,704.1	677.9	933.9	199.4			9,151.5
June	3,060.4	2,316.3	1,693.7	676.7	936.3	198.4			9,148.5
2001-2002									
July	3,059.1	2,305.9	1,708.2	672.7	934.7	196.9			9,135.9
August	3,095.2	2,323.0	1,718.7	677.6	940.8	195.7			9,213.2
September	3,054.6	2,320.2	1,708.8	676.2	935.6	200.1			9,164.6
MONTHLY — TREND ('000)									
2000-2001									
July	3,062.1	2,282.2	1,698.1	681.5	929.4	200.0	90.6	168.9	9,113.3
August	3,061.6	2,290.5	1,699.4	682.0	930.8	200.4	91.0	170.1	9,127.0
September	3,056.9	2,296.7	1,697.8	681.5	932.8	201.0	91.6	170.9	9,130.5
October	3,048.8	2,301.2	1,694.4	680.1	935.1	201.5	92.3	171.0	9,125.4
November	3,040.0	2,304.8	1,690.8	677.9	937.5	202.1	92.7	170.6	9,117.0
December	3,034.0	2,308.3	1,688.5	675.7	939.6	202.3	92.9	169.8	9,111.3
January	3,033.3	2,311.8	1,688.1	674.2	941.1	202.3	93.2	169.1	9,112.8
February	3,037.5	2,314.2	1,689.3	673.7	941.5	201.7	93.5	168.4	9,119.7
March	3,045.2	2,315.0	1,691.4	673.9	940.9	200.8	94.3	167.8	9,129.0
April	3,053.5	2,314.6	1,694.5	674.4	939.5	199.7	95.3	167.3	9,138.4
May	3,060.5	2,314.1	1,698.3	674.9	938.0	198.8	96.3	166.9	9,146.9
June	3,065.7	2,314.1	1,702.6	675.3	937.1	198.2	97.2	166.6	9,155.2
2001-2002									
July	3,069.0	2,315.2	1,706.7	675.8	936.7	197.8	97.9	166.4	9,163.7
August	3,071.1	2,316.6	1,710.2	676.1	936.5	197.5	98.4	166.3	9,171.5
September	3,071.7	2,318.7	1,712.4	676.7	936.7	197.6	98.6	166.2	9,177.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2000-2001									
March	0.3	0.0	0.1	0.0	-0.1	-0.5	0.8	-0.3	0.1
April	0.3	0.0	0.2	0.1	-0.2	-0.5	1.1	-0.3	0.1
May	0.2	0.0	0.2	0.1	-0.2	-0.4	1.1	-0.2	0.1
June	0.2	0.0	0.3	0.1	-0.1	-0.3	0.9	-0.2	0.1
2001-2002									
July	0.1	0.0	0.2	0.1	0.0	-0.2	0.7	-0.1	0.1
August	0.1	0.1	0.2	0.1	0.0	-0.1	0.5	0.0	0.1
September	0.0	0.1	0.1	0.1	0.0	0.0	0.2	-0.1	0.1

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 9.10 UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1992–1993	10.6	11.4	10.3	11.1	10.0	11.7	8.1	7.3	10.7
1993–1994	10.1	11.4	9.8	10.5	8.6	11.7	7.1	7.0	10.2
1994–1995	8.3	9.3	8.6	9.9	7.4	10.4	7.3	6.9	8.7
1995–1996	7.5	8.4	8.9	9.1	7.3	9.5	7.0	7.2	8.1
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	8.3
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	8.0
1998–1999	6.7	7.4	8.0	9.0	6.8	10.1	4.0	6.0	7.4
1999–2000	5.8	6.6	7.7	8.0	6.2	8.8	4.4	5.2	6.6
2000–2001	5.6	6.0	8.0	7.2	6.5	8.7	5.6	4.7	6.4
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2000–2001									
July	5.2	5.8	7.2	7.4	5.9	8.4	na	na	6.1
August	5.2	5.9	7.3	7.4	6.1	9.2			6.1
September	5.3	5.9	7.2	7.1	5.5	9.1			6.0
October	5.3	5.9	7.3	7.1	5.9	8.6			6.0
November	5.5	5.8	7.6	7.3	6.2	8.8			6.3
December	5.7	5.9	7.8	7.2	5.9	8.3			6.3
January	5.6	5.9	7.8	7.1	6.0	9.1			6.3
February	5.9	6.1	8.3	7.0	6.4	8.6			6.6
March	5.4	6.2	8.5	6.9	7.0	8.2			6.5
April	5.7	6.3	9.0	7.5	7.0	9.2			6.8
May	5.8	6.4	9.0	7.5	7.3	8.2			6.9
June	6.2	6.2	8.6	7.4	8.1	8.4			6.9
2001–2002									
July	5.9	6.4	8.1	7.9	7.2	9.3			6.9
August	6.0	6.3	8.2	7.3	6.9	9.7			6.8
September	6.2	6.1	8.1	7.2	7.0	9.6			6.7
MONTHLY — TREND (PER CENT)									
2000–2001									
July	5.3	6.1	7.3	7.6	5.9	8.9	4.8	4.5	6.2
August	5.3	5.9	7.3	7.4	5.8	8.9	4.9	4.4	6.1
September	5.3	5.9	7.3	7.3	5.8	8.8	5.0	4.3	6.1
October	5.4	5.8	7.4	7.2	5.8	8.8	5.3	4.3	6.1
November	5.5	5.8	7.5	7.1	5.9	8.8	5.5	4.3	6.2
December	5.6	5.9	7.7	7.1	6.0	8.7	5.6	4.4	6.3
January	5.6	6.0	8.0	7.1	6.2	8.6	5.6	4.5	6.4
February	5.7	6.1	8.3	7.1	6.5	8.6	5.6	4.7	6.5
March	5.7	6.2	8.6	7.2	6.8	8.5	5.8	5.0	6.7
April	5.8	6.2	8.7	7.3	7.1	8.6	6.2	5.3	6.7
May	5.8	6.3	8.7	7.4	7.3	8.7	6.6	5.5	6.8
June	5.9	6.3	8.6	7.5	7.4	8.8	7.0	5.6	6.8
2001–2002									
July	6.0	6.3	8.4	7.5	7.3	9.1	7.3	5.5	6.8
August	6.1	6.3	8.2	7.5	7.2	9.3	7.3	5.3	6.8
September	6.1	6.2	8.1	7.4	7.1	9.5	7.3	5.2	6.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND(a)									
2000–2001									
March	0.0	0.1	0.2	0.1	0.3	0.0	0.2	0.3	0.1
April	0.0	0.1	0.1	0.1	0.3	0.0	0.4	0.3	0.1
May	0.1	0.0	0.0	0.1	0.2	0.1	0.5	0.2	0.1
June	0.1	0.0	-0.1	0.1	0.1	0.2	0.4	0.1	0.0
2001–2002									
July	0.1	0.0	-0.2	0.0	0.0	0.2	0.2	-0.1	0.0
August	0.1	0.0	-0.2	0.0	-0.1	0.2	0.1	-0.2	0.0
September	0.1	0.0	-0.2	0.0	-0.1	0.2	0.0	-0.2	0.0

(a) In April 2001 the ABS Implemented a Redesignated Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesignated Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) Change is shown in terms of percentage points.

Source: *Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

STATE
COMPARISONS

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$PER WEEK)									
1998–1999									
November	626.5	602.4	583.5	580.3	566.4	537.0	619.5	720.5	603.7
February	640.1	600.3	584.8	574.9	576.2	560.5	609.7	700.6	608.4
May	641.4	608.0	594.4	576.1	573.2	539.6	595.8	672.8	611.1
1999–2000									
August	635.7	601.6	587.0	560.4	576.0	537.6	617.5	664.2	605.4
November	651.7	610.8	574.6	572.8	579.3	554.9	615.2	728.3	613.3
February	666.7	616.2	592.2	584.5	591.7	566.7	626.9	725.9	625.5
May	673.0	626.3	603.9	585.9	605.5	558.1	667.3	742.9	634.7
2000–2001									
August	689.8	632.3	622.1	603.6	615.5	547.4	657.3	746.9	646.8
November	687.2	627.6	608.2	618.5	620.1	549.5	671.4	769.5	644.8
February	698.6	645.2	632.5	627.7	632.0	568.4	672.6	789.6	660.3
May	703.5	644.1	636.2	628.9	638.9	576.6	679.0	758.0	662.6
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1999–2000									
May	0.9	1.6	2.0	0.2	2.3	-1.5	6.4	2.3	1.5
2000–2001									
August	2.5	1.0	3.0	3.0	1.7	-1.9	-1.5	0.5	1.9
November	-0.4	-0.7	-2.2	2.5	0.7	0.4	2.1	3.0	-0.3
February	1.7	2.8	4.0	1.5	1.9	3.4	0.2	2.6	2.4
May	0.7	-0.2	0.6	0.2	1.1	1.4	1.0	-4.0	0.3
MALES — ORIGINAL (\$ PER WEEK)									
1998–1999									
May	768.2	717.6	716.6	686.3	728.7	657.8	665.9	782.8	733.0
1999–2000									
August	771.5	705.7	693.9	669.3	735.0	660.5	693.4	792.5	727.1
November	787.1	726.9	686.6	697.4	745.1	682.5	705.0	853.3	741.1
February	798.1	732.3	697.7	708.3	761.0	686.2	713.1	861.5	750.8
May	801.4	739.6	709.9	705.0	765.1	695.8	755.4	884.7	757.7
2000–2001									
August	819.8	741.8	728.5	724.8	778.4	677.6	748.3	889.0	769.6
November	817.9	737.8	716.1	748.3	788.5	683.2	763.2	909.3	769.5
February	824.1	748.0	742.3	754.7	794.4	678.0	770.3	932.4	780.5
May	836.5	761.1	745.7	493.0	803.3	685.2	767.1	903.4	789.4
FEMALES — ORIGINAL (\$ PER WEEK)									
1998–1999									
May	512.0	486.5	465.8	457.3	415.9	421.0	515.5	563.9	483.0
1999–2000									
August	499.0	488.4	468.0	451.2	422.8	420.7	534.1	547.4	479.3
November	509.9	488.8	456.9	453.8	423.5	433.9	519.9	619.1	482.5
February	528.6	492.6	473.7	461.3	433.0	444.2	538.2	607.3	494.6
May	536.5	504.8	485.9	462.6	446.9	428.0	571.1	620.3	504.8
2000–2001									
August	547.4	513.8	495.3	484.0	451.5	422.9	559.5	632.0	514.1
November	545.1	509.8	485.1	488.3	450.8	431.0	569.6	660.7	512.2
February	559.4	533.1	506.5	499.3	466.1	462.0	566.8	681.1	530.5
May	555.4	519.6	511.4	493.0	462.7	462.9	584.7	638.5	524.7

Source: Average Weekly Earnings, States and Australia (Cat.no. 6302.0).

9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	13.2	7.8	5.9	2.1	4.1	0.6	0.7	1.5	35.9
1993-1994	19.6	14.3	8.0	2.9	5.4	0.8	0.7	1.6	53.3
1994-1995	33.0	15.4	11.8	4.7	7.3	1.7	1.0	1.8	76.6
1995-1996	34.2	15.8	9.5	2.9	7.6	1.1	1.1	1.3	73.4
1996-1997	29.4	15.9	13.3	4.6	10.3	1.6	1.1	1.3	77.4
1997-1998	26.9	25.2	19.6	4.4	10.0	1.2	1.5	1.3	90.0
1998-1999	32.8	23.6	15.9	4.8	8.1	1.3	1.3	2.1	90.1
1999-2000	43.4	28.4	13.9	5.5	9.3	1.7	1.4	3.5	107.0
2000-2001	36.2	31.8	12.4	5.6	8.9	2.0	1.6	3.0	101.4
QUARTERLY ('000) — ORIGINAL									
1998-1999									
February	30.5	15.6	18.3	5.2	7.7	1.3	1.6	2.5	82.8
May	37.5	22.1	10.9	4.4	8.3	2.0	1.3	2.4	88.9
1999-2000									
August	48.3	29.3	11.8	4.9	9.3	1.7	1.3	3.3	110.0
November	36.9	31.0	13.4	6.3	8.4	2.2	1.2	3.8	103.2
February	46.4	27.0	14.7	5.6	11.6	1.7	1.8	3.9	112.7
May	41.8	26.2	15.7	5.0	7.9	1.3	1.2	3.0	102.1
2000-2001									
August	43.9	38.8	12.2	5.3	10.6	2.5	1.9	3.0	118.2
November	40.4	35.2	12.3	5.4	8.6	1.9	1.3	3.5	108.6
February	32.0	29.5	11.2	6.3	9.8	2.1	1.6	3.1	95.5
May	28.4	23.8	13.9	5.5	6.4	1.4	1.5	2.5	83.4
001-2002									
August	27.7	28.7	14.7	6.2	9.6	1.1	1.5	3.2	92.7

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia* (Cat. no. 6354.0).

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
ANNUAL									
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	481,437
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	482,173
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	488,173
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	549,138
2000–2001	189,980	126,452	95,643	46,804	70,683	12,485	4,104	8,855	555,006
MONTHLY — ORIGINAL									
1999–2000									
June	14,508	9,352	6,401	3,510	5,290	946	332	793	41,132
2000–2001									
July	13,550	9,305	7,079	3,537	5,396	1,101	307	677	40,952
August	15,502	10,911	7,913	4,079	6,254	1,147	405	774	46,985
September	13,813	9,368	6,951	3,704	5,448	948	343	689	41,264
October	13,889	10,210	7,380	3,717	5,360	1,075	357	688	42,676
November	16,925	11,282	8,215	4,163	5,996	1,162	315	787	48,845
December	14,844	10,153	7,130	3,921	5,238	1,095	341	787	43,509
January	13,174	9,104	6,589	3,511	5,207	899	294	635	39,413
February	14,457	9,349	7,449	3,565	5,730	875	302	701	42,428
March	17,972	11,278	9,118	4,119	6,413	1,131	348	746	51,125
April	16,269	10,197	7,958	3,645	5,695	957	293	731	45,745
May	20,757	13,146	10,291	4,522	7,269	1,132	416	911	58,444
June	18,828	12,149	9,570	4,321	6,677	963	383	729	53,620
2001–2002									
July	19,321	12,705	10,122	4,290	6,629	875	376	806	55,124
August	19,688	13,276	10,660	4,324	6,762	1,097	365	792	56,964
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2000–2001									
February	9.7	2.7	13.1	1.5	10.0	-2.7	2.7	10.4	7.6
March	24.3	20.6	22.4	15.5	11.9	29.3	15.2	6.4	20.5
April	-9.5	-9.6	-12.7	-11.5	-11.2	-15.4	-15.8	-2.0	-10.5
May	27.6	28.9	29.3	24.1	27.6	18.3	42.0	24.6	27.8
June	-9.3	-7.6	-7.0	-4.4	-8.1	-14.9	-7.9	-20.0	-8.3
2001–2002									
July	2.6	4.6	5.8	-0.7	-0.7	-9.1	-1.8	10.6	2.8
August	1.9	4.5	5.3	0.8	2.0	25.4	-2.9	-1.7	3.3
TOTAL VALUE OF DWELLING UNITS									
ANNUAL (\$ MILLION)									
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	43,679
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	49,979
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	54,663
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	61,500
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	74,952
2000–2001	30,969	16,667	11,537	4,665	8,245	923	432	1,159	74,596
MONTHLY — ORIGINAL (\$ MILLION)									
2000–2001									
July	2,129	1,165	809	332	631	81	34	86	5,267
August	2,444	1,367	910	383	696	86	47	99	6,033
September	2,120	1,166	781	347	600	71	36	84	5,204
October	2,105	1,252	836	351	603	78	36	82	5,342
November	2,542	1,388	935	406	664	83	30	101	6,149
December	2,402	1,330	853	395	609	75	33	105	5,802
January	2,141	1,231	798	356	609	58	30	80	5,302
February	2,323	1,230	932	351	641	65	31	93	5,666
March	3,029	1,561	1,137	423	764	84	36	101	7,135
April	2,811	1,412	1,021	382	703	73	30	96	6,528
May	3,567	1,821	1,299	479	908	89	47	127	8,336
June	3,357	1,744	1,227	458	818	79	43	106	7,831
2001–2002									
July	3,447	1,847	1,308	462	815	70	43	115	8,106
August	3,544	1,920	1,384	455	835	91	38	115	8,381
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2000–2001									
February	8.5	0.0	16.8	-1.5	5.3	13.2	3.0	15.9	6.9
March	30.4	26.9	22.0	20.6	19.1	28.5	15.0	9.1	25.9
April	-7.2	-9.6	-10.1	-9.7	-7.9	-13.6	-16.4	-4.6	-8.5
May	26.9	29.0	27.2	25.3	29.1	22.5	57.1	31.7	27.7
June	-5.9	-4.2	-5.5	-4.4	-10.0	-10.9	-7.8	-16.9	-6.1
2001–2002									
July	2.7	5.9	6.6	0.9	-0.4	-12.0	-0.4	9.3	3.5
August	2.8	3.9	5.8	-1.5	2.5	30.2	-10.8	-0.3	3.4

(a) Excludes alterations and additions.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
1998–1999									
September	103.6	103.2	103.2	103.2	103.4	102.4	103.0	102.8	103.3
December	104.1	103.8	103.9	103.8	104.0	102.9	104.0	103.3	103.9
March	105.3	104.5	104.6	104.6	104.7	103.9	104.7	104.1	104.8
June	105.9	105.1	105.1	104.7	105.4	104.6	105.0	104.4	105.4
1999–2000									
September	107.0	106.1	106.3	105.9	106.1	105.5	105.8	105.6	106.4
December	107.5	106.8	107.1	106.8	106.7	106.0	106.7	106.0	107.0
March	108.2	107.6	107.6	107.4	107.5	106.5	107.2	106.6	107.7
June	109.0	108.3	108.0	108.1	108.0	106.9	107.5	107.0	108.4
2000–2001									
December	111.3	110.4	110.3	110.1	110.0	108.9	109.9	109.8	110.6
March	112.5	111.2	111.2	111.1	111.8	109.5	110.3	110.6	111.7
June	113.1	112.2	111.9	111.6	112.5	110.3	110.5	111.0	112.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
1998–1999									
September	1.5	1.1	1.0	1.3	0.8	1.0	0.8	1.4	1.2
December	0.5	0.6	0.7	0.6	0.6	0.5	1.0	0.5	0.6
March	1.2	0.7	0.7	0.8	0.7	1.0	0.7	0.8	0.9
June	0.6	0.6	0.5	0.1	0.7	0.7	0.3	0.3	0.6
1999–2000									
September	1.0	1.0	1.1	1.1	0.7	0.9	0.8	1.1	0.9
December	0.5	0.7	0.8	0.8	0.6	0.5	0.9	0.4	0.6
March	0.7	0.7	0.5	0.6	0.7	0.5	0.5	0.6	0.7
June	0.7	0.7	0.4	0.7	0.5	0.4	0.3	0.4	0.6
2000–2001									
December	0.5	0.9	1.2	0.9	0.6	0.7	1.2	0.8	0.8
March	1.1	0.7	0.8	0.9	1.6	0.6	0.4	0.7	1.0
June	0.5	0.9	0.6	0.5	0.6	0.7	0.2	0.4	0.6

(a) Index numbers have not been compiled PRIOR to the September quarter 1997).

Source: Wage Cost Index, Australia (Cat. no. 6345.0).

10 INTERNATIONAL COMPARISONS

TABLES

10.1	Real gross domestic product volume index	120
10.2	Balance on current account : percentage of seasonally adjusted GDP	121
10.3	Balance on merchandise trade	122
10.4	Private consumption expenditure volume index	122
10.5	Private fixed capital investment volume index	123
10.6	Industrial production volume index	124
10.7	Consumer price index : all items	125
10.8	Consumer price index : excluding shelter	126
10.9	Producer prices index	127
10.10	Wages index	128
10.11	Employment index	128
10.12	Unemployment rates.	129
10.13	M1 plus quasi-money index	130

NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia (Cat. no. 6401.0)

Main Economic Indicators — Organisation for Economic Cooperation and Development (OECD)

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (1995 = 100.0)									
1992-1993	92.5	97.3	96.1	96.9	95.2	91.5	91.7	94.2	90.4
1993-1994	95.4	97.7	97.0	97.1	95.9	94.9	94.8	96.1	94.0
1994-1995	98.9	99.1	99.3	99.5	98.9	99.0	99.2	99.0	98.1
1995-1996	101.6	102.0	100.2	100.6	100.6	101.2	100.4	101.3	102.4
1996-1997	105.8	104.8	101.6	101.8	101.8	104.3	103.6	104.4	106.2
1997-1998	110.5	104.9	103.6	105.0	104.3	107.9	108.0	107.6	110.9
1998-1999	115.0	104.4	104.5	108.1	105.6	110.3	112.7	110.4	116.7
1999-2000	120.2	106.0	107.8	111.8	108.4	113.4	118.5	114.3	121.7
2000-2001	123.4	106.6	110.0	115.0	111.1	116.3	122.2	116.9	124.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992-1993	3.2	0.5	-0.3	-0.2	-0.9	1.3	1.5	1.6	3.7
1993-1994	3.1	0.5	0.9	0.2	0.8	3.7	3.4	2.0	4.0
1994-1995	3.6	1.4	2.4	2.5	3.0	4.3	4.7	3.0	4.3
1995-1996	2.8	3.0	0.9	1.1	1.8	2.3	1.2	2.3	4.4
1996-1997	4.1	2.7	1.4	1.2	1.1	3.0	3.2	3.0	3.7
1997-1998	4.4	0.1	1.9	3.1	2.5	3.4	4.3	3.1	4.4
1998-1999	4.1	-0.4	0.9	3.0	1.2	2.3	4.4	2.6	5.2
1999-2000	4.5	1.5	3.1	3.4	2.6	2.8	5.1	3.5	4.3
2000-2001	2.7	0.6	2.0	2.9	2.5	2.5	3.2	2.3	1.8
SEASONALLY ADJUSTED (1995 = 100.0)									
1998-1999									
June	116.3	105.9	104.9	109.3	106.3	110.9	114.6	111.5	118.4
1999-2000									
September	117.6	105.8	106.2	110.3	107.0	112.3	116.3	112.5	119.8
December	120.0	104.3	107.1	111.5	108.0	113.2	117.8	113.7	121.4
March	120.7	106.8	108.2	112.3	109.0	113.6	119.6	114.8	122.4
June	122.3	106.9	109.5	113.1	109.5	114.6	120.1	116.0	123.4
/n2000-2001									
September	122.8	106.2	109.6	114.0	109.9	115.4	121.5	116.2	123.7
December	123.3	106.9	109.8	114.9	110.8	115.9	122.0	116.8	123.2
March	123.7	107.0	110.2	115.4	111.8	116.7	122.6	117.3	124.0
June	123.8	106.2	110.2	115.7	111.8	117.2	122.7	117.2	125.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
December	2.0	-1.4	0.8	1.1	0.9	0.8	1.3	1.1	1.3
March	0.6	2.4	1.0	0.7	0.9	0.4	1.5	1.0	0.8
June	1.3	0.1	1.2	0.7	0.5	0.9	0.4	1.0	0.8
2000-2001									
September	0.4	-0.7	0.1	0.8	0.4	0.7	1.2	0.2	0.3
December	0.4	0.7	0.2	0.8	0.8	0.4	0.4	0.5	-0.4
March	0.3	0.1	0.4	0.4	0.9	0.7	0.5	0.4	0.7
June	0.1	-0.7	0.0	0.3	0.0	0.4	0.1	-0.1	0.9

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

BALANCE ON CURRENT ACCOUNT, Proportion of GDP

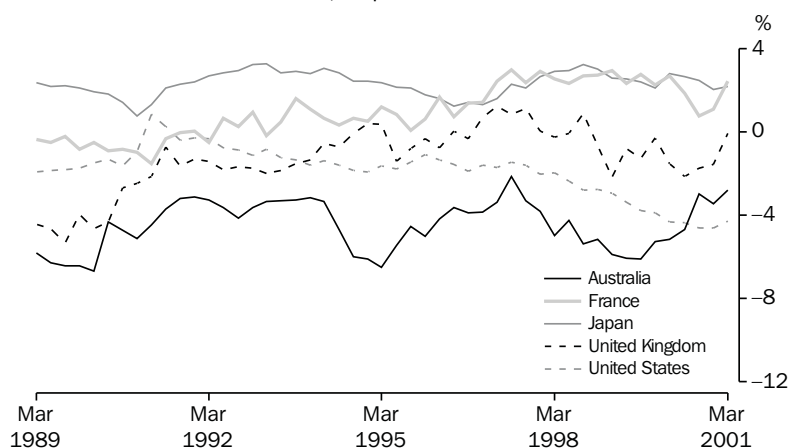


TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1991–1992	-0.4	2.6	-0.8	0.1	-2.2	-1.5	-3.9	-3.3
1992–1993	-1.0	3.1	-0.3	0.4	-1.2	-1.8	-3.4	-3.6
1993–1994	-1.5	2.9	-0.8	0.9	1.4	-1.0	-3.6	-3.6
1994–1995	-1.8	2.3	-1.1	0.8	1.8	-0.2	-1.5	-6.0
1995–1996	-1.4	1.7	-0.7	0.8	2.6	-0.5	0.3	-4.3
1996–1997	-1.6	1.7	-0.4	2.1	3.0	0.6	-0.2	-3.3
1997–1998	-2.0	2.7	0.1	2.6	2.3	0.2	-2.1	-4.1
1998–1999	-3.0	2.9	-0.7	2.8	1.5	-0.7	-1.0	-5.6
1999–2000	-4.1	2.5	-0.9	2.3	-0.1	-1.3	1.4	-5.3
SEASONALLY ADJUSTED								
1998–1999								
March	-2.9	2.6	-1.1	3.0	0.1	-2.2	-0.4	-5.9
June	-3.4	2.6	-0.4	3.0	1.1	-0.8	-0.1	-6.1
1999–2000								
September	-3.8	2.4	-0.8	2.8	1.7	-1.3	0.7	-6.1
December	-3.9	2.1	-1.2	1.8	-0.2	-0.3	0.4	-5.3
March	-4.3	2.8	-0.3	2.7	-0.6	-1.5	2.4	-5.1
June	-4.3	2.7	-1.2	1.9	-1.4	-2.1	2.1	-4.7
2000–2001								
September	-4.6	2.5	-1.0	0.8	0.8	-1.7	2.6	-3.0
December	-4.6	2.1	-2.1	1.1	-0.9	-1.6	3.2	-3.4
March	-4.3	2.2	-0.6	2.4	nya	-0.1	4.6	-2.8

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.3 BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1993-1994	-153.9	122.9	40.1	8.9	24.1	-25.6	12.8	0.1	0.7
1994-1995	-193.4	118.7	50.7	11.4	25.0	-20.8	21.8	-5.5	-0.2
1995-1996	-180.4	77.8	59.3	10.5	35.5	-27.2	31.6	-1.5	-0.6
1996-1997	-206.3	66.2	67.3	21.5	39.9	-23.4	26.7	0.1	-0.2
1997-1998	-232.5	99.7	71.3	25.7	27.9	-34.2	13.1	-1.9	-0.3
1998-1999	-300.2	108.1	70.2	20.2	23.0	-49.7	18.5	-7.2	-0.9
1999-2000	-425.2	110.7	65.5	11.3	8.4	-51.2	29.6	-8.0	-1.6
2000-2001	-479.0	72.1	58.4	-0.7	3.5	-53.5	44.9	0.5	-0.0
SEASONALLY ADJUSTED (US \$BILLION)									
2000-2001									
August	-39.8	8.5	3.7	-0.3	-0.6	-4.1	3.1	-0.5	-0.1
September	-42.8	8.7	4.1	-0.2	0.2	-4.5	3.2	-0.1	-0.1
October	-42.7	5.5	5.5	-0.6	-0.3	-4.1	3.3	-0.1	0.0
November	-41.3	6.2	2.9	-0.1	-0.1	-4.1	3.4	-0.2	0.0
December	-41.5	5.3	2.7	-0.7	0.2	-4.9	4.3	-0.1	0.0
January	-41.1	3.1	5.9	-0.1	1.0	-4.5	5.7	0.0	0.1
February	-34.8	7.2	5.4	0.5	0.7	-3.7	4.5	0.4	0.1
March	-40.9	6.6	7.0	0.6	0.7	-4.5	3.7	0.2	-0.1
April	-39.7	4.9	5.0	-0.3	0.9	-4.7	3.4	0.1	0.0
May	-36.0	2.3	6.3	0.5	0.6	-4.5	3.8	0.3	0.1
June	-37.2	5.3	5.2	0.9	0.3	-5.2	3.0	0.5	-0.0
2001-2002									
July	-37.2	2.7	6.1	0.1	nya	-4.5	3.0	0.6	0.0
August	nya	5.2	nya	nya	nya	nya	nya	0.3	0.1

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1993-1994	95.4	97.0	97.4	98.1	97.4	96.9	96.5	93.4
1994-1995	98.6	99.3	99.0	99.4	99.4	98.9	99.0	98.0
1995-1996	101.6	101.3	100.4	100.7	100.4	101.8	101.3	101.7
1996-1997	104.8	102.9	101.5	101.0	102.9	106.0	104.7	104.7
1997-1998	109.4	102.4	102.0	103.1	106.1	109.9	109.2	109.7
1998-1999	114.7	103.8	104.8	106.6	109.1	114.1	112.2	115.3
1999-2000	120.6	104.9	107.4	110.1	111.8	119.1	116.4	120.1
2000-2001	125.4	105.1	108.8	112.7	114.3	123.6	120.2	123.3
SEASONALLY ADJUSTED (1995 = 100.0)								
1999-2000								
September	118.2	106.5	106.4	109.0	110.4	117.1	115.0	118.5
December	119.9	102.9	107.1	109.9	111.1	118.7	115.9	120.1
March	121.6	105.0	107.4	110.4	112.4	119.8	116.9	120.5
June	122.7	105.1	108.6	110.9	113.4	120.7	117.9	121.1
2000-2001								
September	124.0	105.2	108.3	111.8	113.8	121.9	119.4	121.8
December	124.9	104.5	107.8	112.0	114.3	122.8	119.7	122.0
March	125.9	105.1	108.9	113.4	114.3	124.1	120.8	124.3
June	126.7	105.7	109.9	113.8	115.0	125.7	121.0	125.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
December	1.4	-3.3	0.7	0.9	0.6	1.4	0.8	1.4
March	1.4	2.0	0.3	0.5	1.2	0.9	0.9	0.3
June	0.9	0.1	1.1	0.4	0.9	0.8	0.8	0.5
2000-2001								
September	1.1	0.0	-0.3	0.9	0.3	0.9	1.3	0.6
December	0.8	-0.6	-0.5	0.2	0.5	0.8	0.3	0.2
March	0.7	0.6	1.0	1.2	0.0	1.0	0.9	1.8
June	0.6	0.5	0.9	0.3	0.6	1.3	0.2	0.7

Source: Organisation for Economic Co-operation and Development (OECD).

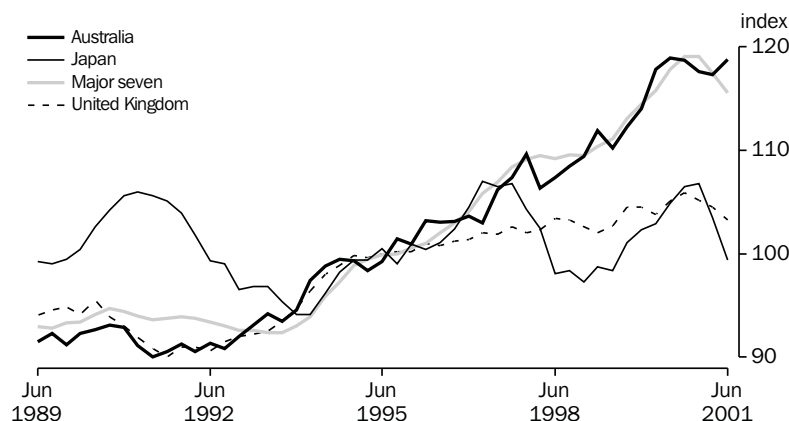
TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1992-1993	85.8	102.4	98.3	99.8	99.7	91.9	94.6	84.3
1993-1994	91.5	100.7	97.7	95.9	93.2	94.7	99.0	89.7
1994-1995	98.0	98.7	101.1	99.5	96.3	98.7	102.0	100.0
1995-1996	103.5	104.4	98.6	100.0	103.0	102.5	100.0	101.9
1996-1997	112.7	108.4	100.3	99.3	103.6	107.7	112.5	109.9
1997-1998	124.0	106.7	101.8	103.2	109.0	119.8	123.2	120.4
1998-1999	135.3	102.8	103.7	110.6	112.0	127.9	126.6	127.0
1999-2000	145.4	102.7	108.2	116.9	119.6	130.0	137.4	137.5
2000-2001	150.6	103.0	108.5	123.6	123.8	137.3	141.4	126.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1992-1993	6.2	-3.2	-2.3	-4.8	-7.9	-0.7	-4.4	6.4
1993-1994	6.6	-1.6	-0.6	-3.9	-6.5	3.0	4.7	6.4
1994-1995	7.1	-2.0	3.4	3.8	3.4	4.2	3.0	11.4
1995-1996	5.6	5.8	-2.4	0.5	6.9	3.8	-1.9	1.9
1996-1997	8.9	3.8	1.8	-0.7	0.6	5.1	12.4	7.8
1997-1998	10.1	-1.5	1.5	3.9	5.2	11.2	9.5	9.6
1998-1999	9.1	-3.7	1.8	7.1	2.8	6.7	2.8	5.5
1999-2000	7.5	0.0	4.4	5.7	6.8	1.6	8.6	8.2
2000-2001	3.6	0.3	0.2	5.7	3.5	5.6	2.9	-8.0
SEASONALLY ADJUSTED (1995 = 100.0)								
1998-1999								
June	139.1	104.6	105.5	113.4	114.0	126.7	131.5	128.7
1999-2000								
September	141.2	100.8	107.6	114.3	116.2	127.7	132.6	134.6
December	143.4	102.3	107.4	115.6	118.8	130.0	136.6	137.4
March	147.5	104.5	108.8	117.7	120.8	129.2	139.6	141.5
June	149.5	103.4	109.2	120.1	122.4	133.0	141.0	136.6
2000-2001								
September	150.1	100.7	110.3	121.6	123.5	135.2	141.9	131.1
December	150.8	105.2	109.2	123.7	123.4	140.0	141.5	124.5
March	151.9	105.2	108.0	124.5	124.3	135.5	140.1	125.1
June	149.6	101.0	106.5	124.5	124.0	138.3	142.2	125.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
December	1.6	1.5	-0.1	1.1	2.2	1.8	3.0	2.1
March	2.9	2.2	1.3	1.8	1.6	-0.6	2.2	3.0
June	1.4	-1.1	0.3	2.1	1.3	2.9	1.0	-3.5
2000-2001								
September	0.4	-2.5	1.0	1.2	0.9	1.6	0.7	-4.0
December	0.5	4.5	-1.0	1.8	-0.1	3.6	-0.3	-5.0
March	0.7	0.0	-1.1	0.6	0.8	-3.2	-1.0	0.5
June	-1.5	-4.0	-1.3	0.0	-0.3	2.1	1.5	0.1

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100



Source: OECD, Quarterly data.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1992-1993	89.1	97.3	98.9	95.1	89.9	92.1	87.7	92.8	92.6
1993-1994	92.6	95.0	97.0	94.5	90.8	95.7	92.1	93.8	96.1
1994-1995	98.1	99.4	100.6	99.9	97.9	99.6	99.1	98.9	99.2
1995-1996	101.9	100.4	99.8	100.2	100.0	100.6	100.1	100.9	102.5
1996-1997	107.9	105.1	102.3	101.9	99.0	101.6	103.3	104.9	104.2
1997-1998	114.8	102.9	107.3	108.5	104.1	102.6	107.5	109.1	107.6
1998-1999	119.0	98.2	108.7	110.6	102.6	102.7	110.0	110.1	110.6
1999-2000	125.5	102.8	113.6	114.6	105.9	104.5	117.1	115.3	115.7
2000-2001	128.1	104.1	119.3	117.4	108.1	104.7	119.3	117.8	118.1
SEASONALLY ADJUSTED (1995 = 100.0)									
1998-1999									
June	120.8	98.4	109.4	111.4	102.1	102.7	111.7	111.1	110.1
1999-2000									
September	122.6	101.1	111.5	113.0	104.1	104.5	114.6	113.1	112.3
December	124.3	102.3	112.4	114.8	105.3	104.5	115.8	114.5	114.0
March	126.3	102.9	113.8	115.0	106.0	103.8	118.2	115.8	117.8
June	128.7	104.9	116.8	115.6	108.0	105.1	119.6	117.9	118.9
2000-2001									
September	129.8	106.5	119.4	116.8	107.8	105.9	120.3	119.1	118.7
December	129.5	106.8	119.0	117.3	108.9	105.2	120.0	119.1	117.6
March	127.3	103.5	120.3	117.7	108.6	104.5	118.4	117.5	117.3
June	125.8	99.4	118.3	117.9	107.1	103.3	118.6	115.6	118.8

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1992–1993	93.5	98.7	93.7	95.6	89.3	93.6	96.9	94.3	92.8	94.1
1993–1994	96.0	99.9	97.0	97.5	93.2	95.5	97.9	96.7	94.5	95.3
1994–1995	98.7	100.1	99.2	99.1	97.3	98.3	98.9	98.9	97.6	98.4
1995–1996	101.4	100.0	100.7	101.1	102.4	101.2	100.7	101.1	101.7	101.0
1996–1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	103.0	103.0
1997–1998	106.1	102.4	104.0	103.7	107.2	107.6	103.7	105.3	103.0	104.3
1998–1999	108.0	102.4	104.5	104.2	108.9	110.2	104.9	106.6	104.3	104.7
1999–2000	111.1	101.8	105.8	105.4	111.3	112.5	107.4	108.7	106.8	105.6
2000–2001	114.9	101.4	108.5	107.2	114.5	115.5	110.7	111.4	113.2	109.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1992–1993	3.1	1.2	4.3	2.0	4.8	2.4	1.7	2.9	1.0	1.1
1993–1994	2.6	1.2	3.6	1.9	4.5	2.0	1.0	2.5	1.8	1.3
1994–1995	2.8	0.3	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
1995–1996	2.7	-0.2	1.5	2.1	5.2	3.0	1.8	2.2	4.2	2.7
1996–1997	2.9	0.8	1.5	1.5	2.7	2.5	1.8	2.2	1.3	2.0
1997–1998	1.8	1.6	1.7	1.1	2.0	3.6	1.2	1.8	0.0	1.2
1998–1999	1.7	0.0	0.5	0.4	1.6	2.5	1.1	1.3	1.3	0.4
1999–2000	2.9	-0.6	1.3	1.1	2.2	2.0	2.4	2.0	2.4	0.9
2000–2001	3.4	-0.4	2.5	1.8	2.8	2.7	3.0	2.5	6.0	3.3
ORIGINAL (1995 = 100.0)										
1998–1999										
June	109.1	102.4	104.8	104.6	109.7	111.0	105.9	107.3	104.8	104.5
1999–2000										
September	109.7	102.1	105.3	104.6	110.2	111.1	106.6	107.7	105.7	104.9
December	110.4	102.1	105.2	105.0	111.0	111.9	107.0	108.2	106.3	105.1
March	111.7	101.4	106.1	105.6	111.7	112.4	107.5	109.0	107.2	105.8
June	112.7	101.7	106.5	106.2	112.5	114.5	108.5	109.8	108.1	106.6
2000–2001										
September	113.6	101.4	107.4	106.6	113.1	114.7	109.5	110.4	112.1	108.0
December	114.2	101.6	107.7	107.0	113.9	115.4	110.3	110.9	112.5	109.3
March	115.3	101.3	108.8	107.0	114.9	115.2	110.5	111.6	113.7	109.1
June	116.5	101.2	109.9	108.4	115.9	116.7	112.4	112.6	114.6	110.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1999–2000										
December	2.6	-1.0	1.0	1.0	2.1	1.5	2.4	1.7	1.8	0.5
March	3.4	-0.7	1.8	1.5	2.6	2.3	2.7	2.3	2.8	1.5
June	3.3	-0.7	1.6	1.5	2.5	3.1	2.4	2.3	3.2	2.0
2000–2001										
September	3.6	-0.7	2.1	1.9	2.6	3.2	2.7	2.5	6.1	3.0
December	3.4	-0.5	2.3	1.9	2.7	3.1	3.1	2.5	5.8	4.0
March	3.2	-0.1	2.5	1.3	2.9	2.5	2.8	2.4	6.0	3.1
June	3.4	-0.5	3.2	2.0	3.0	1.9	3.6	2.6	6.0	3.2

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.8 CONSUMER PRICE INDEX — EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–1990 = 100.0)												
1992–1993	111.0	108.7	130.2	129.0	106.8	123.5	108.1	111.4	110.8	112.1	110.6	118.6
1993–1994	113.5	109.4	139.5	137.8	107.9	130.4	110.9	114.2	112.0	114.8	113.7	122.0
1994–1995	116.5	110.5	150.7	150.3	107.8	138.0	114.5	119.1	113.4	118.0	115.8	124.8
1995–1996	121.1	111.9	159.5	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.0	128.3
1996–1997	123.9	113.7	166.8	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.2	131.5
1997–1998	125.4	114.9	173.0	232.7	112.4	162.1	119.4	127.2	120.6	125.8	120.3	134.6
1998–1999	126.9	116.9	171.2	368.3	112.4	169.0	118.5	128.2	122.0	127.2	120.7	137.2
1999–2000	129.4	118.7	165.8	367.1	111.6	172.1	120.7	129.3	125.0	130.9	121.8	139.3
2000–2001	136.4	123.5	nya	402.6	nya	nya	nya	130.9	128.1	135.3	124.2	141.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992–1993	2.0	2.0	7.6	7.5	0.9	4.8	2.0	3.6	1.8	3.1	3.2	3.2
1993–1994	2.2	0.6	7.1	6.8	1.0	5.6	2.6	2.4	1.1	2.4	2.8	2.8
1994–1995	2.7	1.1	8.0	9.1	-0.1	5.8	3.2	4.3	1.3	2.7	1.8	2.3
1995–1996	3.9	1.2	5.8	8.9	-0.4	4.6	1.4	2.9	2.3	2.5	1.0	2.8
1996–1997	2.3	1.6	4.6	6.4	0.8	4.8	1.7	2.6	2.4	2.7	1.1	2.5
1997–1998	1.2	1.1	3.7	33.7	3.9	7.1	1.2	1.2	1.6	1.2	1.7	2.4
1998–1999	1.2	1.7	-1.0	58.2	0.0	4.2	-0.8	0.8	1.1	1.1	0.4	1.9
1999–2000	1.9	1.5	-3.2	-0.3	-0.7	1.8	1.9	0.8	2.5	2.9	0.9	1.6
2000–2001	5.5	4.1	nya	9.7	nya	nya	nya	1.2	2.5	3.4	2.0	1.5
ORIGINAL (1995 = 100.0)												
1998–1999												
June	127.3	117.6	168.5	371.3	112.4	169.9	119.3	127.5	123.4	128.4	120.9	138.6
1999–2000												
September	128.3	117.8	166.8	360.3	111.9	170.1	120.2	128.4	124.4	129.2	121.3	138.4
December	128.6	118.2	166.5	367.5	111.9	172.3	120.2	129.6	124.5	130.2	121.2	139.1
March	129.7	118.9	164.6	370.7	111.1	172.9	121.2	128.9	124.9	131.3	122.2	139.1
June	130.8	119.8	165.1	369.7	111.4	172.9	121.0	130.3	126.2	132.8	122.4	140.7
2000–2001												
September	134.9	121.8	164.8	376.7	111.0	176.1	122.2	131.3	127.3	133.7	123.2	140.5
December	135.4	123.4	165.6	403.3	111.2	177.6	122.8	132.4	127.5	134.6	123.0	141.2
March	137.0	123.8	163.7	406.1	110.9	180.6	123.5	129.8	127.9	135.7	124.5	140.9
June	138.4	125.1	nya	424.4	nya	nya	nya	129.9	129.8	137.1	125.9	143.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1999–2000												
December	0.2	0.3	-0.2	2.0	0.0	1.3	0.0	0.9	0.1	0.8	-0.1	0.5
March	0.9	0.6	-1.1	0.9	-0.7	0.3	0.8	-0.5	0.3	0.8	0.8	0.0
June	0.8	0.8	0.3	-0.3	0.3	0.0	-0.2	1.1	1.0	1.1	0.2	1.2
2000–2001												
September	3.1	1.7	-0.2	1.9	-0.4	1.9	1.0	0.8	0.9	0.7	0.7	-0.1
December	0.4	1.3	0.5	7.1	0.2	0.9	0.5	0.8	0.2	0.7	-0.2	0.5
March	1.2	0.3	-1.1	0.7	-0.3	1.7	0.6	-2.0	0.3	0.8	1.2	-0.2
June	1.0	1.1	nya	4.5	nya	nya	nya	0.1	1.5	1.0	1.1	1.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1997–1998												
December	1.2	1.5	-3.6	1.2	-1.1	2.0	2.0	-0.2	2.6	2.7	0.6	1.6
March	2.4	1.5	-2.7	-1.9	-0.7	2.2	2.4	1.1	2.6	3.3	1.5	1.5
June	2.7	1.9	-2.0	-0.4	-0.9	1.8	1.4	2.2	2.3	3.4	1.2	1.5
2000–2001												
September	5.1	3.4	-1.2	4.6	-0.8	3.5	1.7	2.3	2.3	3.5	1.6	1.5
December	5.3	4.4	-0.5	9.7	-0.6	3.1	2.2	2.2	2.4	3.4	1.5	1.5
March	5.6	4.1	-0.5	9.5	-0.2	4.5	1.9	0.7	2.4	3.4	1.9	1.3
June	5.8	4.4	nya	14.8	nya	nya	nya	-0.3	2.9	3.2	2.9	1.6

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1992-1993	95.5	103.5	97.6	95.0	87.7	91.9	86.4	95.8	95.0	97.7
1993-1994	96.2	101.5	97.5	93.8	90.9	95.0	89.8	96.3	96.1	100.0
1994-1995	98.7	100.4	99.1	98.1	96.2	98.0	97.2	98.7	98.3	99.8
1995-1996	101.1	99.2	100.2	99.1	101.6	101.5	100.4	100.6	100.7	99.9
1996-1997	102.8	98.4	100.3	96.5	102.3	103.2	100.9	101.2	101.3	98.5
1997-1998	102.0	98.5	101.0	96.8	103.6	104.0	101.1	101.1	102.7	97.8
1998-1999	101.8	96.6	100.0	94.7	102.4	104.4	101.5	100.4	102.4	98.9
1999-2000	105.6	96.2	101.8	95.1	105.8	106.6	105.9	102.8	106.8	102.3
2000-2001	108.6	96.0	104.8	97.3	111.4	108.5	109.6	105.4	113.8	110.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1992-1993	1.9	-1.2	0.9	-1.7	2.8	3.4	3.3	1.2	2.3	3.8
1993-1994	0.7	-2.0	0.0	-1.2	3.7	3.4	4.0	0.5	1.1	2.3
1994-1995	2.6	-1.0	1.6	4.6	5.9	3.1	8.2	2.5	2.3	-0.2
1995-1996	2.5	-1.3	1.0	1.0	5.6	3.6	3.3	1.9	2.5	0.1
1996-1997	1.7	-0.8	0.1	-2.6	0.7	1.6	0.5	0.6	0.5	-1.4
1997-1998	-0.8	0.2	0.7	0.3	1.2	0.8	0.2	-0.1	1.4	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.2	-1.2	0.4	0.4	-0.7	-0.2	1.1
1999-2000	3.7	-0.4	1.8	0.4	3.3	2.1	4.3	2.4	4.3	3.4
2000-2001	2.9	-0.2	2.9	2.3	5.3	1.8	3.4	2.5	6.6	8.1
ORIGINAL (1995 = 100.0)										
1998-1999										
June	102.7	95.9	99.9	94.1	102.0	105.3	102.0	100.7	102.1	98.7
1999-2000										
September	103.8	96.0	100.6	94.2	103.2	105.7	104.2	101.5	104.3	99.7
December	104.9	96.2	101.3	94.7	104.8	106.0	105.0	102.3	105.7	101.7
March	106.2	96.2	102.2	95.3	106.7	106.6	106.6	103.3	107.5	103.1
June	107.3	96.3	103.0	96.1	108.3	108.0	107.9	104.2	109.7	104.6
2000-2001										
September	107.9	96.2	104.2	96.6	110.0	108.4	108.4	104.8	111.8	108.3
December	108.5	96.2	104.8	97.1	111.7	108.8	109.8	105.4	114.5	110.6
March	108.5	95.9	104.7	97.7	111.9	108.1	109.6	105.3	113.1	111.0
June	109.4	95.7	105.3	97.8	111.8	108.6	110.5	105.9	115.8	112.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1999-2000										
December	3.2	-0.6	1.3	0.0	2.2	2.0	3.3	2.0	3.1	2.6
March	4.6	-0.1	2.7	1.2	4.7	2.3	5.4	3.2	5.5	4.8
June	4.5	0.4	3.1	2.1	6.2	2.6	5.8	3.5	7.4	6.0
2000-2001										
September	3.9	0.2	3.6	2.5	6.6	2.6	4.0	3.3	7.2	8.6
December	3.4	0.0	3.5	2.5	6.6	2.6	4.6	3.0	8.3	8.8
March	2.2	-0.3	2.4	2.5	4.9	1.4	2.8	1.9	5.2	7.7
June	2.0	-0.6	2.2	1.8	3.2	0.6	2.4	1.6	5.6	7.3

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1992-1993	93.7	93.9	90.9	94.6	92.0	89.2	96.3	93.0	96.5
1993-1994	96.3	95.5	94.6	96.8	95.6	93.5	97.8	95.6	97.6
1994-1995	98.7	98.7	97.9	98.7	98.2	98.1	98.9	98.5	99.0
1995-1996	101.5	101.2	102.2	101.3	101.6	102.1	101.2	101.6	101.0
1996-1997	104.9	104.1	104.3	104.1	105.1	106.5	104.5	104.7	102.6
1997-1998	108.0	105.1	105.9	106.7	108.2	111.4	105.3	107.1	104.6
1998-1999	110.4	105.4	108.3	108.7	111.2	115.7	106.1	109.1	107.9
1999-2000	114.4	107.0	111.2	112.9	113.5	121.2	108.4	112.3	111.0
2000-2001	118.0	108.0	nya	118.1	115.6	126.7	109.9	115.2	114.9
ORIGINAL (1995 = 100.0)									
1998-1999									
June	111.8	106.0	109.8	109.6	111.9	117.1	106.1	110.2	109.0
1999-2000									
September	113.0	106.1	110.1	110.8	112.8	117.7	106.0	110.8	110.0
December	114.0	107.0	111.2	111.9	113.0	121.0	107.1	112.0	110.6
March	114.9	106.7	111.2	113.8	113.6	123.3	110.0	112.7	111.3
June	115.6	108.0	112.4	115.0	114.7	122.6	110.3	113.5	112.1
2000-2001									
September	116.5	107.8	113.7	116.1	115.1	122.8	109.9	114.1	113.4
December	118.0	108.3	113.9	116.9	115.2	126.4	109.5	115.1	114.3
March	118.2	107.6	113.4	119.2	115.8	129.1	109.5	115.3	115.5
June	119.3	108.3	nya	120.2	116.1	128.5	110.5	116.2	116.2

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development (OECD).

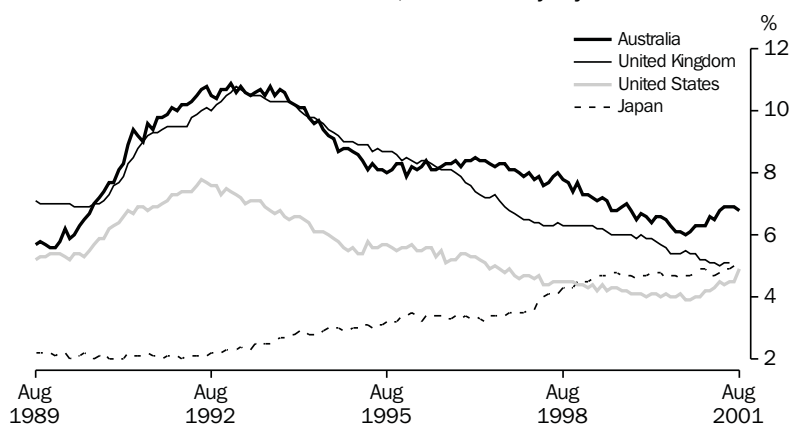
TABLE 10.11 EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1992-1993	95.5	99.8	101.1	99.5	104.0	98.1	95.8	98.1	92.7	89.2
1993-1994	97.4	100.1	100.3	98.8	101.4	98.6	96.9	98.7	94.5	92.7
1994-1995	99.5	99.9	99.8	99.7	100.1	99.7	99.5	99.7	98.3	97.6
1995-1996	100.5	100.1	99.8	100.1	100.2	100.4	100.4	100.3	100.8	102.1
1996-1997	102.7	101.2	99.4	100.4	100.8	102.0	101.6	101.6	101.8	104.1
1997-1998	104.6	101.4	100.0	101.6	101.4	103.9	104.5	102.9	103.2	103.8
1998-1999	106.1	100.3	101.1	103.4	102.7	105.1	107.4	103.9	105.4	103.9
1999-2000	107.7	99.9	101.9	105.9	104.0	106.0	110.4	105.0	108.3	105.6
2000-2001	108.5	99.9	102.2	108.3	106.6	106.5	112.5	105.8	110.6	108.1
ORIGINAL (1995 = 100.0)										
1998-1999										
June	106.9	100.8	101.2	104.1	103.0	105.4	108.9	104.4	106.2	104.2
1999-2000										
September	107.5	100.8	102.2	104.8	104.3	106.0	111.2	105.1	107.1	104.4
December	107.7	100.2	102.7	105.5	104.2	106.5	109.8	105.1	108.6	106.9
March	107.2	98.2	100.9	106.2	103.0	105.5	108.5	104.1	107.9	105.9
June	108.5	100.4	101.8	106.9	104.5	106.1	111.9	105.6	109.6	105.1
2000-2001										
September	108.6	100.4	102.5	107.3	106.5	106.4	113.8	105.9	111.0	106.7
December	108.8	100.4	103.2	108.0	107.1	106.9	112.4	106.2	110.9	109.0
March	108.0	98.6	101.2	108.6	106.2	106.0	110.2	105.1	109.6	108.3
June	108.4	100.0	101.9	109.3	106.7	106.6	113.5	105.9	110.9	108.5

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development (OECD).

STANDARDISED UNEMPLOYMENT RATES, Seasonally adjusted

INTERNATIONAL
COMPARISONS

Source: OECD Monthly data

TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1992–1993	7.3	2.3	5.5	11.0	9.4	10.4	11.5	7.2	10.7	10.1
1993–1994	6.6	2.7	8.4	12.3	10.7	10.1	11.1	7.2	10.2	9.0
1994–1995	5.7	3.0	8.2	11.9	11.5	9.1	9.7	6.8	8.7	7.0
1995–1996	5.6	3.3	8.5	12.0	11.7	8.5	9.4	6.8	8.2	6.1
1996–1997	5.2	3.3	9.4	12.4	11.7	7.7	9.6	6.7	8.3	6.3
1997–1998	4.7	3.7	9.8	12.1	11.8	6.6	8.6	6.4	8.0	7.1
1998–1999	4.4	4.5	8.9	11.6	11.7	6.3	8.0	6.3	7.4	7.3
1999–2000	4.1	4.7	8.3	10.4	11.0	5.9	7.0	5.9	6.6	6.4
2000–2001	4.2	4.8	7.8	8.9	9.9	5.2	7.0	5.7	6.4	5.6
ORIGINAL (PER CENT)										
1999–2000										
June	4.0	4.7	7.9	9.5	10.6	5.4	6.6	5.7	6.3	6.1
2000–2001										
July	4.0	4.7	7.9	9.4	10.4	5.4	6.8	5.7	6.1	
August	4.1	4.6	7.8	9.3	10.3	5.4	7.1	5.7	6.1	
September	3.9	4.7	7.8	9.2	10.2	5.5	6.9	5.6	6.0	5.9
October	3.9	4.7	7.7	9.0	10.0	5.4	6.9	5.6	6.1	
November	4.0	4.8	7.7	8.9	10.0	5.4	6.9	5.6	6.3	
December	4.0	4.9	7.7	8.9	9.9	5.2	6.8	5.6	6.3	5.7
January	4.2	4.9	7.7	8.7	9.8	5.2	6.9	5.7	6.3	
February	4.2	4.7	7.8	8.6	9.7	5.1	7.0	5.6	6.6	
March	4.3	4.7	7.8	8.6	9.6	5.1	7.1	5.7	6.5	5.4
April	4.5	4.8	7.8	8.6	9.5	5.0	7.0	5.7	6.8	
May	4.4	4.9	7.8	8.5	9.5	5.1	7.0	5.7	6.9	
June	4.5	4.9	7.9	8.5	9.5	5.1	7.0	5.8	6.9	5.2
2001–2002										
July	4.5	5.0	7.9	8.5	9.4	nya	7.0	5.8	6.9	
August	4.9	5.0	7.9	8.5	0.0		7.2	6.0	6.8	

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1995= 100.0)							
1992-1993	89.4	86.2	87.2	85.8	79.0	77.0	86.8
1993-1994	98.4	89.9	93.6	92.9	89.2	89.3	93.4
1994-1995	100.6	94.9	98.0	97.0	96.8	98.3	99.6
1995-1996	98.8	107.4	102.9	103.1	105.2	105.3	101.1
1996-1997	94.7	118.9	110.4	109.1	121.3	119.4	101.8
1997-1998	93.9	129.0	119.2	114.7	138.0	135.6	106.0
1998-1999	95.5	139.8	130.3	121.1	148.3	146.7	115.9
1999-2000	97.0	156.2	143.6	130.0	160.1	158.9	134.6
2000-2001	96.6	165.0	152.0	140.3	184.1	176.6	144.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1992-1993	12.7	2.5	5.5	8.5	8.4	21.6	2.5
1993-1994	10.0	4.2	7.3	8.2	13.0	15.9	7.7
1994-1995	2.2	5.6	4.7	4.5	8.5	10.1	6.6
1995-1996	-1.7	13.2	5.1	6.2	8.7	7.2	1.5
1996-1997	-4.2	10.7	7.3	5.8	15.3	13.4	0.7
1997-1998	-0.8	8.5	8.0	5.2	13.7	13.6	4.1
1998-1999	1.7	8.4	9.2	5.6	7.4	8.2	9.3
1999-2000	1.5	11.7	10.3	7.3	8.0	8.3	16.2
2000-2001	-0.4	5.7	5.8	8.0	15.0	11.2	7.0
SEASONALLY ADJUSTED (1995 = 100.0)							
1998-1999							
September	94.0	134.7	124.8	118.0	148.6	143.4	107.1
December	95.4	137.6	127.5	120.0	149.1	144.3	113.4
March	96.2	140.6	132.8	122.1	148.5	147.8	119.3
June	96.5	146.4	135.9	124.3	146.8	151.3	123.6
1999-2000							
September	95.9	151.5	139.1	126.7	150.8	153.8	132.5
December	97.1	154.5	141.6	128.9	154.7	156.2	135.1
March	97.6	157.9	145.7	131.0	164.2	160.4	135.3
June	97.2	160.7	148.1	133.2	170.5	165.0	135.4
2000-2001							
September	96.2	160.9	149.0	135.5	178.2	169.3	136.7
December	95.4	162.0	150.6	138.6	182.3	172.4	138.7
March	96.6	165.4	152.7	141.6	185.9	177.3	146.6
June	98.0	171.8	155.7	145.5	190.1	187.5	154.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1998-1999							
June	2.2	10.7	10.5	6.9	1.7	8.3	19.0
1999-2000							
September	2.0	12.5	11.5	7.4	1.5	7.3	23.7
December	1.8	12.3	11.1	7.4	3.8	8.2	19.1
March	1.5	12.3	9.7	7.3	10.6	8.5	13.4
June	0.7	9.8	9.0	7.2	16.1	9.1	9.5
2000-2001							
September	0.3	6.2	7.1	6.9	18.2	10.1	3.2
December	-1.8	4.9	6.4	7.5	17.8	10.4	2.7
March	-1.0	4.7	4.8	8.1	13.2	10.5	8.4
June	0.8	6.9	5.1	9.2	11.5	13.6	13.7

Source: Organisation for Economic Co-operation and Development (OECD).

EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 15 October 2001.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)* (Cat. no. 1292.0)
- *Classification Manual for Government Financial Statistics, Australia* (Cat. no. 5514.0)
- *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0)
- *Balance of Payments, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)
- *A Guide to Labour Statistics* (Cat. no. 6102.0)
- *The Australian Consumer Price Index: Concepts, Sources and Methods* (Cat. no. 6461.0)

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (Cat. no. 1316.0).

Concurrent seasonal
adjustment and trend
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES
continued

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 1997–98) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1998–1999, refer to the fiscal year ended 30 June 1999.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

Appendix

Index of Feature Articles Published in *Australian Economic Indicators*

Issue	Title	Reference
Nov 2001	The Relationship Between Changes In Interest Rates And Building Approvals	3-10
Sep 2001	Internet Activity, Australia	3-8
Sep 2001	Experimental State Dissections of Industry Data	9-14
Sep 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2001	9-18
Aug 2001	Real / Volume Balance Sheet for Australia	3-8
Aug 2001	New Chain Volume Estimates for the Services Sector	9-17
July 2001	Ownership Characteristics of Businesses Undertaking Capital Expenditure in Australia 1998-1999	3-5
July 2001	Unpaid Work and the Australian Economy	7-13
Jun 2001	Analytical Living Cost Indexes for Selected Australian Household Types (<i>Keith Woolford</i>)	3-12
Jun 2001	Household Income, Living Standards and Financial Stress (<i>Bob McColl, Leon Pietsch and Jan Gatenby</i>)	13-32
Jun 2001	Household Income and its Distribution (<i>Professor Peter Saunders</i>)	33-55
Jun 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2001	57-66
Mar 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2000	3-12
Dec 2000	Measuring the impact of the New Tax System on the September Quarter 2000 Consumer Price Index	3-10
Dec 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2000	11-20
Nov 2000	International Comparison of Balance of Payments Statistics	3-5
Oct 2000	Australia's International Trade in Services by State	3-10
Oct 2000	Treatment of Insurance Services in the Australian Consumer Price Index (<i>Keith Woolford</i>)	11-14
Sep 2000	Australian Tourism Satellite Account	3-11
Sep 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2000	13-22
Aug 2000	The Sydney Olympic Games	3-11
July 2000	What Dominates Movements in ABS Seasonally Adjusted Time Series?	3-8
July 2000	The Impact of the New Tax System on ABS Statistics	9-16
June 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2000	3-12
May 2000	Using the Unemployment Rate Series to Illustrate the Seasonal Adjustment Process	3-8
Mar 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 1999	3-12
Jan 2000	Experimental Price Indexes for Age Pension Households: an Update	3-9
Dec 1999	Why are there differences between two seasonally adjusted measures of Australian total employment? (<i>Jeff Cannon</i>)	3-8
Dec 1999	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 1999	11-20
Oct 1999	Training Australia's Workers (<i>Michael Overall</i>)	3-11
Oct 1999	Impact of Y2K and the Sydney Hailstorm on the National Accounts	13-17
Sep 1999	Experimental Composite Leading Indicator: June Quarter 1999	3-13
Aug 1999	Upgrade of Capital Stock and Multifactor Productivity Estimates	3-16
July 1999	The New Method for Seasonally Adjusting Crop Production Data (<i>Helen Stockdale</i>)	3-9
June 1999	Experimental Composite Leading Indicator: March Quarter 1999	3-12
May 1999	Easter Holiday Effects in Retail Turnover	3-13
May 1999	Surveying Non-Employers and Micro-Businesses in the Construction Industry	15-24
Apr 1999	Seasonal Influences on Retail Trade for December 1998	3-10
Mar 1999	Experimental Composite Leading Indicator: December Quarter 1998	3-12
Jan 1999	Economic and Financial Monitoring (<i>John Hawkins</i>)	3-11
Dec 1998	Population ProjExperimental State Dissections of Industry Dataactions 1997 to 2051	3-14
Dec 1998	Experimental Composite Leading Indicator: September Quarter 1998	15-24

...continued

Index of Feature Articles Published in *Australian Economic Indicators* —

continued

<i>Issue</i>	<i>Title</i>	<i>Reference</i>
Nov 1998	Modifications to the Reserve Bank of Australia's Commodity Price Index	3–8
Oct 1998	Improvements to Trend Estimation for National Accounts Aggregates	3–5
Sep 1998	Measuring International Portfolio Investment (<i>Boke L Nkoy</i>)	3–8
Sep 1998	Experimental Composite Leading Indicator: June Quarter 1998	9–17
Aug 1998	Direct Movement Estimator for the Survey of Average Weekly Earnings (<i>Richard McKenzie and Gabriela Lawrence</i>)	3–7
Jul 1998	Improving the Quality of the National Accounts	15–17
Jul 1998	Revisions to Quarterly Economic Growth Rates 1984 to 1993	3–14
Jun 1998	Experimental Composite Leading Indicator: March Quarter 1998	7–12
Jun 1998	Sales Tax — Reprinted from the Australian Taxation Office — Taxation Statistics 1995–96	3–5
May 1998	Can Labour Force Estimates be Improved Using Matched Sample Estimates? (<i>Philip Bell</i>)	3–6
Apr 1998	Alternative Measures of the Effects of Exchange Rate Movements on Competitiveness	3–8
Mar 1998	Experimental Composite Leading Indicator: December Quarter 1997	13–18
Mar 1998	Trade-Weighted Index: Method of Calculation	9–11
Mar 1998	Australian Globalisation Statistics: Past, Present and Future (<i>Geoff Robertson and Mark Lound</i>)	3–7
Jan 1998	An Introduction to Tourism Satellite Accounts (<i>Carl Obst</i>)	ix–xvii
Jan 1998	Australian Tourism Satellite Account: Development Commences	vii
Dec 1997	Experimental Composite Leading Indicator: September Quarter 1997	xix–xxiv
Dec 1997	Investigations of Volatility in the Labour Force Survey (<i>Philip Bell</i>)	xv–xvii
Dec 1997	Are Recent Labour Force Estimates More Volatile? (<i>Cynthia Kim</i>)	ix–xiii
Oct 1997	New Business Provisions	vii–xvi
Sep 1997	Experimental Composite Leading Indicator: June Quarter 1997	vii–xii
Jul 1997	Review of the Experimental Composite Leading Indicator	vii–xvi
Jun 1997	Experimental Composite Leading Indicator: March Quarter 1997	xv–xx
Jun 1997	Earnings Statistics	vii–xiv
Apr 1997	Women in Small Business	vii–xii
Mar 1997	Experimental Composite Leading Indicator: December Quarter 1996	ix–xiv
Mar 1997	Telephone Interviewing — Effect on Labour Force Survey Estimates	vii–viii
Jan 1997	Impact of the 1995–96 Farm Season on Australian Production (<i>Charles Aspden</i>)	vii–xii
Dec 1996	Experimental Composite Leading Indicator: September Quarter 1996	xv–xx
Dec 1996	How Does Fathers Day Affect Retail Trade?	vii–xiv
Oct 1996	Australia's Tradable Sector (<i>Leanne Johnson and Genevieve Knight</i>)	vii–xii
Sep 1996	Experimental Composite Leading Indicator: June Quarter 1996	vii–xi
Aug 1996	Government Redistribution of Income in Australia 1993–94	vii–xiii
Jun 1996	Experimental Composite Leading Indicator: March Quarter 1996	xiii–xviii
Apr 1996	Experimental Composite Leading Indicator: December Quarter 1995	xix–xxiii
Apr 1996	Seasonal and Trading Day Influences on Retail Turnover (<i>Jeff Cannon</i>)	xi–xvii
Mar 1996	Trends in the Female-Male Earnings Ratio (<i>John Preston</i>)	xi–xv
Jan 1996	Sense and Sensitivity (<i>Nicola J Chedghey</i>)	xi–xvii
Dec 1995	Experimental Composite Leading Indicator: September Quarter 1995	xvii–xxiii
Dec 1995	A Comparison of the World Bank and ABS Wealth Estimates	xi–xv
Nov 1995	Recent Trends in Labour Force Participation (<i>John Preston and Karen Quine</i>)	xvii–xx
Nov 1995	Measuring Teenage Unemployment (<i>Judy Daniel and Jane Wallwork</i>)	xi–xvi
Oct 1995	Valuing Australia's Natural Resources — Part 2	xi–xix
Sep 1995	Experimental Composite Leading Indicator: June Quarter 1995	xxiii–xxix
Sep 1995	Review of the Experimental Composite Leading Indicator: The Housing Finance Component (<i>Daniel O'Dea</i>)	xvii–xxii
Sep 1995	Experimental Price Indexes for Age Pensioner Households: An Update (<i>John Higgins</i>)	xi–xv
Aug 1995	Valuing Australia's Natural Resources — Part 1	xi–xxii
Jul 1995	A Framework for Household Income Consumption Saving and Wealth (<i>Maureen McDonald and Natalie Bobin</i>)	xi–xiv
Jun 1995	Experimental Composite Leading Indicator: March Quarter 1995	xvii–xxiii
Jun 1995	Sifting the Signals from the Noise (<i>Andrew Sutcliffe</i>)	xi–xvi
May 1995	Training Australia's Workers (<i>Karen Collins and Michelle Law</i>)	xi–xv

...continued

Index of Feature Articles Published in *Australian Economic Indicators* —

continued

<i>Issue</i>	<i>Title</i>	<i>Reference</i>
Apr 1995	Renters in Australia	xi–xix
Mar 1995	Experimental Composite Leading Indicator: December Quarter 1994	xvii–xxiii
Mar 1995	Employees and Their Working Arrangements	xi–xvi
Jan 1995	A Guide to Interpreting Time Series (<i>John Zarb</i>)	xi–xiii
Dec 1994	Experimental Composite Leading Indicator: September Quarter 1994	xv–xxii
Dec 1994	Unpaid Work and the Australian Economy	xi–xiv
Nov 1994	Relative Earnings: Public and Private Sector (<i>John Preston and Louise May</i>)	xi–xv
Oct 1994	Labour Force Projections to 2011 (<i>Steven Kennedy</i>)	xi–xvii
Sep 1994	Experimental Composite Leading Indicator: June Quarter 1994	xvii–xix
Sep 1994	Business Expectations Survey (<i>Frank Parsons and Dick Sims</i>)	xi–xvi
Aug 1994	Labour Force Participation Rate Projections to 2011 (<i>Steven Kennedy</i>)	xi–xvii
Jul 1994	Projections of Australia's Population Growth and Distribution (<i>John Paice</i>)	xi–xvii
Jun 1994	Experimental Composite Leading Indicator: March Quarter 1994	xvii–xix
Jun 1994	The Dynamics of Long-term Unemployment (<i>John Preston and Judy Harwood</i>)	xi–xvi
May 1994	'Real' Estimates in the National Accounts	xi–xv
Apr 1994	Australia's Motor Vehicle Fleet Grows Older (<i>Rodney Taylor</i>)	xi–xv
Mar 1994	Experimental Composite Leading Indicator: December Quarter 1993	xvii–xix
Mar 1994	Impact of Refinancing on Housing Finance Statistics (<i>John Carson</i>)	xi–xvi
Jan 1994	Predicting Private New Capital Expenditure Using Expectations Data (<i>Derek Burnell</i>)	xi–xviii
Dec 1993	Experimental Composite Leading Indicator: September Quarter 1993	xix–xxi
Dec 1993	Understanding Labour Costs (<i>Geoff Neideck</i>)	xi–xvii
Nov 1993	Population Change and Housing Demand (<i>John Cornish</i>)	xi–xvi
Oct 1993	Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations	xi–xv
Sep 1993	Experimental Composite Leading Indicator: June Quarter 1993	xvii–xix
Sep 1993	The Timeliness of Quarterly Income and Expenditure Accounts: An International Comparison (<i>Philip Smith, Statistics Canada</i>)	xi–xvi
Aug 1993	Major ABS Classifications	xi–xviii
Jul 1993	Experimental Composite Leading Indicator: March Quarter 1993	xv–xvii
Jul 1993	Experimental Price Indexes for Age Pensioner Households: An Update	xi–xiv
Jun 1993	The Economic Importance of Sport and Recreation (<i>Carol Soloff</i>)	xi–xvi
May 1993	An Experimental Composite Leading Indicator of the Australian Business Cycle (<i>G�rard Salou and Cynthia Kim</i>)	xi–xviii
Apr 1993	Input-Output Tables: Describing the Shape of Australia's Economy (<i>Dr Annette Barbetti</i>)	xi–xvi
Mar 1993	Change in Base Year of Constant Price National Accounts from 1984–85 to 1989–90	xi–xiv
Dec 1992	Housing Characteristics and Decisions: A Comparative Study of Sydney, Melbourne, Adelaide and Canberra	xvi–xvii
Dec 1992	Tourism: A Statistical Overview	xi–xv
Nov 1992	Australia's Foreign Debt (<i>Jane Griffin-Warwicke</i>)	xi–xvi
Oct 1992	Leading Indicators of the Australian Business Cycle: Performance Over the Last Two Decades (<i>G�rard Salou and Cynthia Kim</i>)	
Sep 1992	State Accounts: Trends in State and Territory Economic Activity (<i>Tony Johnson</i>)	xi–xvi
Aug 1992	The Business Cycle in Australia: 1959 to 1992 (<i>G�rard Salou and Cynthia Kim</i>)	xi–xv
Jul 1992	Introduction to Financial Accounts	xi–xviii
Jun 1992	The Timing of Quarterly Commonwealth Budget Sector Outlays	xv–xxiii
Jun 1992	Environment Statistics: Frameworks and Developments	xi–xiv
May 1992	Government Redistribution of Income (<i>Judith White and Horst Posselt</i>)	xi–xviii
Apr 1992	International Comparisons of Gross Domestic Product at Purchasing Power Parity	xi–xiii
Mar 1992	Smarter Data Use (<i>John Zarb</i>)	xi–xvi
Feb 1992	Managed Funds in Australia (<i>Dene Baines and Suzanne Hartshorn</i>)	xi–xiv
Dec 1991	Building Approvals and Housing Finance Statistics — Do They Tell The Same Story? (<i>Graydon Smith</i>)	xi–xiv
Nov 1991	Measuring Inflation (<i>Tony Johnson</i>)	xi–xv
Oct 1991	Recent Trends in Overseas Migration (<i>Jennie Widdowson and Chris Ryan</i>)	xi–xviii
Sep 1991	The Role of a Business Register in a Statistical System (<i>Geoff Lee and Leon Pietsch</i>)	xi–xv
Aug 1991	A Time Series Decomposition of Retail Trade (<i>John Zarb</i>)	xi–xv
Jul 1991	The Census of Population and Housing	xi–xv

FOR MORE INFORMATION...

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